

2 QUALITY ANALYSIS

Company **Bed Bath & Beyond 2014 Rev**

(BBBY)

05/14/14

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	5 YEAR AVG.	TREND UP / DOWN
A % Pre-tax Profit on Sales	15.8	15.8	14.1	12.3	9.5	12.6	14.8	16.5	15.0	14.0	14.6	DOWN
B % ROE (Beginning Yr)	NMF	26.4	27.5	22.5	16.8	19.9	22.1	26.0	27.4	26.6	24.4	UP
C % Debt to Equity	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	EVEN

3 PRICE, PRICE/EARNINGS RATIO and DIVIDEND ANALYSIS

CURRENT PRICE (P/E) **62.42 (13.0)** 52-WEEK HIGH (P/E) **80.48 (16.7)** 52-WEEK LOW (P/E) **60.89 (12.7)**

Fiscal Year	High Price	Low Price	EPS	High P/E	Low P/E	Dividend	% Payout	% High Yield
1 2009	43.4	19.1	2.30	18.8	8.3	0.000	0.0	0.0
2 2010	51.0	26.5	3.07	16.6	8.6	0.000	0.0	0.0
3 2011	63.8	44.8	4.06	15.7	11.0	0.000	0.0	0.0
4 2012	75.8	54.3	4.56	16.6	11.9	0.000	0.0	0.0
5 2013	80.8	56.4	4.79	16.9	11.8	0.000	0.0	0.0
6 AVERAGE		40.2		16.9	10.3		0.0	
AVERAGE P/E RATIO	13.6		PROJECTED P/E RATIO	12.4		TTM EPS		4.81
CURRENT P/E RATIO	13.0		PEG RATIO	2.7		FTM EPS		5.03
RELATIVE VALUE	95.6		PROJ. RELATIVE VALUE	91.3		AVG TTM + FTM EPS		4.92

4 EVALUATING REWARD and RISK over the next 5 years

A FUTURE HIGH PRICE ANALYSIS -- NEXT 5 YEARS

Selected High P/E **16.9** X Estimated High Earnings/Share **5.98** = Forecast High Price \$ **101.1**

B FUTURE LOW PRICE ANALYSIS -- NEXT 5 YEARS

(a) Sel. Low P/E ~~10.3~~ **9.9** (as adj.) X Estimated Low Earnings/Share **4.79** = \$ **47.4**

(b) Average 5-Year Low Price = **40.2**

(c) Recent Severe Low Price = **54.3**

(d) Price Dividend Will Support = Present Divd. + High Yield = **0.000 + 0.000 = 0.0**

Selected Estimated Low Price = \$ **54.3**

C PRICE RANGES

Forecast High Price **101.1** - Estimated Low Price **54.3** = Range **46.8** 25% of Range = **11.7**

BUY (Lower 25% of Range) = **54.3** to **66.0**

MAYBE (Middle 50% of Range) = **66.0** to **89.4**

SELL (Upper 25% of Range) = **89.4** to **101.1**

Current Price **62.420** is in the **Buy** Range

D REWARD/RISK ANALYSIS (Potential Gain vs. Risk of Loss)

(Forecast High Price **101.1** - Current Price **62.420**) ÷ (Current Price **62.420** - Estimated Low Price **54.3**) = **4.8** To 1

5 TOTAL RETURN ANALYSIS

A CURRENT YIELD

Present Full Year's Dividend \$ **0.000** ÷ Current Price of Stock \$ **62.420** = **0.0** % Present Yield or % Returned on Purchase Price

B AVERAGE YIELD - USING FORECAST HIGH P/E

Avg. % Payout **0.0** ÷ Forecast High P/E **16.9** = Avg. Yield **0.0**

AVERAGE YIELD - USING FORECAST AVERAGE P/E

Avg. % Payout **0.0** ÷ Forecast Avg P/E **13.4** = Avg. Yield **0.0**

C % COMPOUND ANNUAL TOTAL RETURN - USING FORECAST HIGH P/E

Average Yield **0.0** % + Annual Appreciation **10.1** % = Compound Annual Total Return **10.1** %

D % PROJECTED AVERAGE RETURN - USING FORECAST AVERAGE P/E

Average Yield **0.0** % + Annual Appreciation **5.1** % = Projected Average Total Return **5.1** %



Stock Management Guide

See the Toolkit manual
for instructions on the use of this guide.

Stock Bed Bath & Beyond 2014 Rev

Analyst ICLUB

1 PRICE EARNINGS ZONES

Refer to Section 3, columns D and E, Line 7, of your Stock Study study of this company for the information in columns 2 and 3 below.

1	2	3	4	5	6
YEAR	Average Price Earnings Ratios for Previous Five Years		Sum of Cols. 2 and 3	Column 4 Divided by 2 Low P/E Guide Line	Column 5 Multiplied by 1½ High P/E Guide Line
	High	Low			
2010	20.2	11.2	31.4	15.7	23.5
2011	19.5	10.7	30.1	15.1	22.6
2012	18.5	9.9	28.4	14.2	21.3
2013	17.8	10.0	27.7	13.9	20.8
2014	16.9	10.3	27.2	13.6	20.4

2 PRICE ZONES

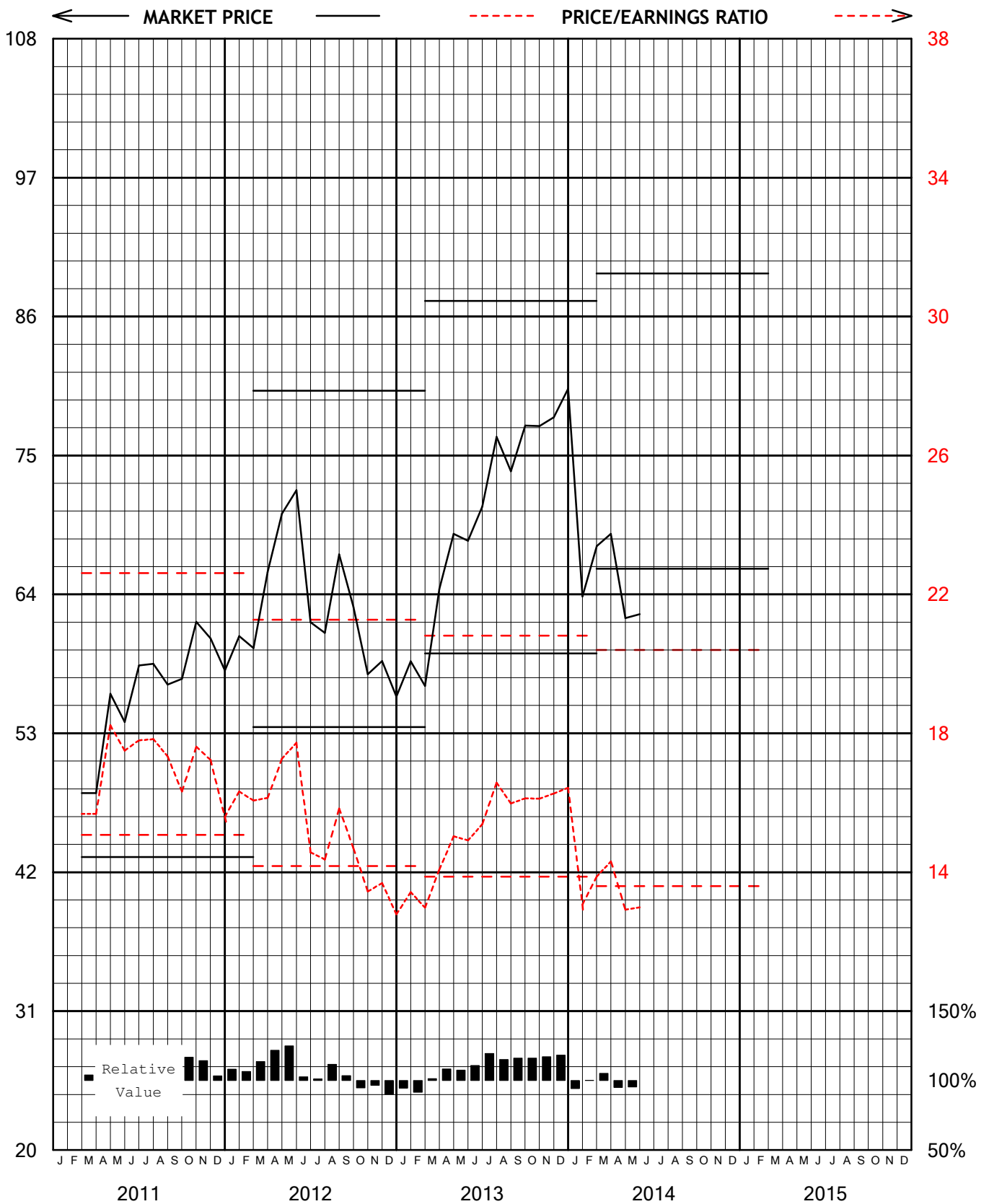
See Section 4C of Stock Study. 1 below is top of Buy Zone. 2 Below is bottom of Sell Zone

YEAR	1. Consider Buying Below	2.Consider Selling Above
2010	33.9	49.9
2011	43.2	64.0
2012	53.5	80.1
2013	59.3	87.2
2014	66.0	89.4

3 CUMULATIVE EARNINGS AND CURRENT PRICE/EARNINGS RATIO COMPUTATIONS

1	2	3	4	5	6	7	8	9	10	11	12
3 Months Ending	Earnings per Share	Total Earnings for last 4 Quarters	Date	Price	P/E Ratio at Time of Meeting	Date	Price	P/E Ratio at Time of Meeting	Date	Price	P/E Ratio at Time of Meeting
05/09	0.34		06/09	30.75		07/09	34.75		08/09	36.48	
08/09	0.52		09/09	37.54		10/09	35.21		11/09	37.36	
11/09	0.58	1.99	12/09	38.61	19.4	01/10	38.70	19.5	02/10	41.61	21.0
02/10	0.86	2.30	03/10	43.76	19.0	04/10	45.96	20.0	05/10	44.87	19.5
05/10	0.52	2.49	06/10	37.08	14.9	07/10	37.88	15.2	08/10	35.97	14.5
08/10	0.70	2.66	09/10	43.41	16.3	10/10	43.90	16.5	11/10	43.74	16.4
11/10	0.74	2.82	12/10	49.15	17.4	01/11	48.00	17.0	02/11	48.15	17.1
02/11	1.12	3.08	03/11	48.27	15.7	04/11	56.13	18.2	05/11	53.89	17.5
05/11	0.72	3.28	06/11	58.37	17.8	07/11	58.49	17.8	08/11	56.86	17.3
08/11	0.93	3.51	09/11	57.31	16.3	10/11	61.84	17.6	11/11	60.51	17.2
11/11	0.95	3.72	12/11	57.97	15.6	01/12	60.70	16.3	02/12	59.74	16.1
02/12	1.48	4.08	03/12	65.77	16.1	04/12	70.39	17.3	05/12	72.25	17.7
05/12	0.89	4.24	06/12	61.80	14.6	07/12	60.95	14.4	08/12	67.17	15.8
08/12	0.98	4.29	09/12	63.00	14.7	10/12	57.68	13.4	11/12	58.72	13.7
11/12	1.03	4.37	12/12	55.91	12.8	01/13	58.70	13.4	02/13	56.75	13.0
02/13	1.68	4.58	03/13	64.42	14.1	04/13	68.80	15.0	05/13	68.25	14.9
05/13	0.93	4.61	06/13	70.95	15.4	07/13	76.47	16.6	08/13	73.74	16.0
08/13	1.16	4.80	09/13	77.36	16.1	10/13	77.32	16.1	11/13	78.03	16.3
11/13	1.12	4.89	12/13	80.30	16.4	01/14	63.85	13.1	02/14	67.82	13.9
02/14	1.60	4.81	03/14	68.80	14.3	04/14	62.13	12.9	05/14	62.42	13.0
05/14			06/14			07/14			08/14		
08/14			09/14			10/14			11/14		
11/14			12/14			01/15			02/15		
02/15			03/15			04/15			05/15		

4 CHART OF PRICES AND PRICE/EARNINGS RATIO





Quarterly Trend Analysis

Company Bed Bath & Beyond 2014 Rev

(BBBY)

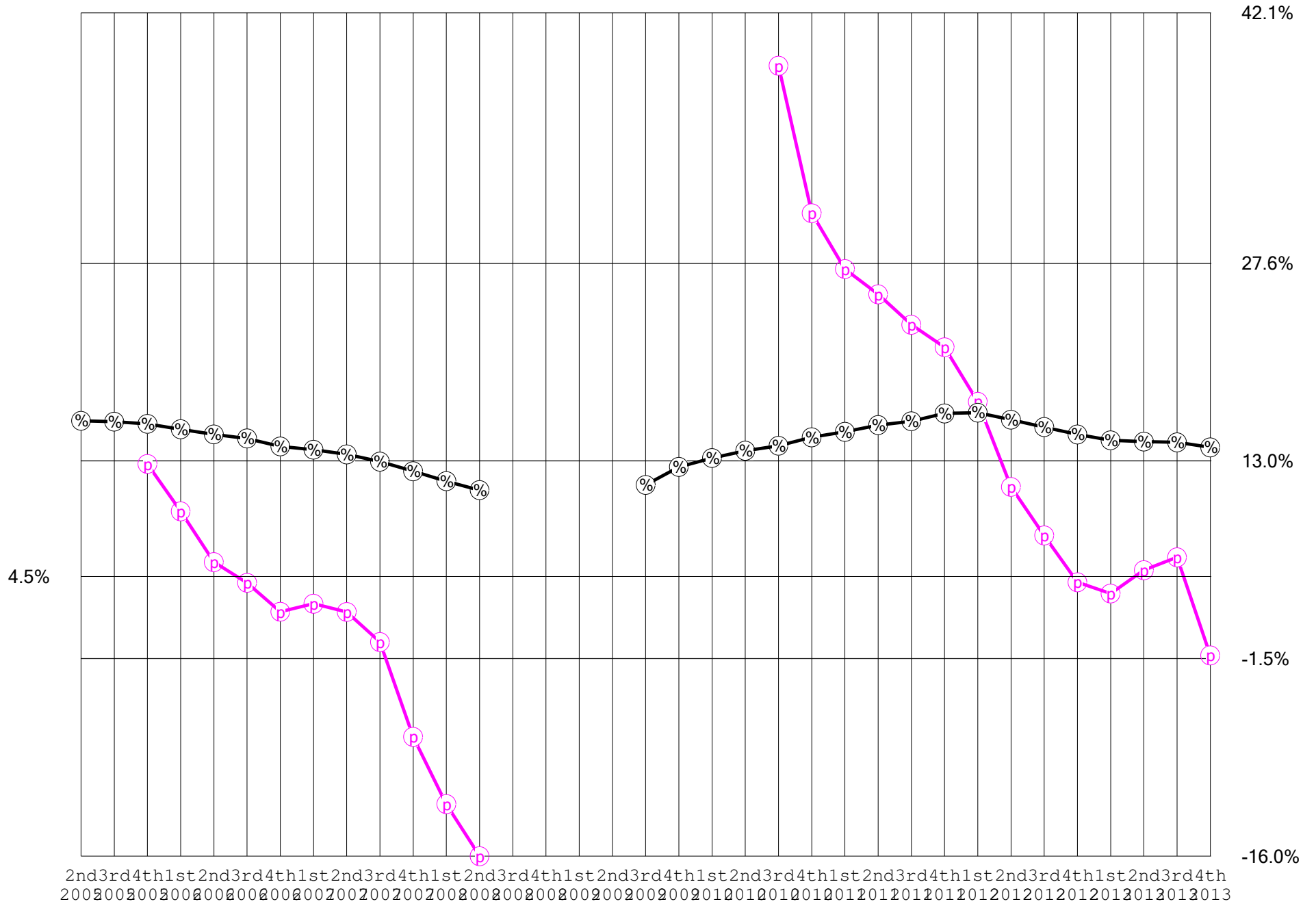
QUARTERLY DATA									LAST 12 MONTHS DATA								
PERIOD	EPS		PRE-TAX PROFIT			SALES		INCOME TAX RATE	EPS \$	PRE-TAX PROFIT		SALES MIL	INCOME TAX		% CHANGE		
	\$	% CHANGE	\$ MIL	% SALES	% CHANGE	\$ MIL	% CHANGE			\$ MIL	% SALES		\$ MIL	% RATE	EPS	PRE-TAX PROFIT	SALES
05/05	0.33	23.5	157.99	12.7	19.9	1,244.42	13.0	37.7	1.71	837.37	15.8	5,291.2	317.4	37.9			
08/05	0.47	19.6	225.88	15.8	17.2	1,431.18	12.3	37.6	1.79	870.47	16.0	5,448.4	328.6	37.8			
11/05	0.45	12.9	215.05	14.8	9.8	1,448.68	11.0	37.5	1.84	889.65	15.9	5,591.9	334.7	37.6			
02/06	0.66	12.2	316.17	18.8	8.7	1,685.28	14.8	37.4	1.91	915.09	15.8	5,809.6	343.6	37.6	16.0	12.8	12.9
05/06	0.35	6.3	158.41	11.3	0.3	1,395.96	12.2	37.3	1.93	915.51	15.4	5,961.1	342.9	37.5	12.9	9.3	12.7
08/06	0.51	9.0	229.55	14.3	1.6	1,607.24	12.3	37.1	1.97	919.18	15.0	6,137.2	343.1	37.3	10.4	5.6	12.6
11/06	0.50	11.6	221.78	13.7	3.1	1,619.24	11.8	36.7	2.02	925.91	14.7	6,307.7	343.7	37.1	10.2	4.1	12.8
02/07	0.72	9.1	323.14	16.2	2.2	1,994.99	18.4	36.3	2.08	932.88	14.1	6,617.4	343.8	36.9	9.2	1.9	13.9
05/07	0.38	6.8	164.28	10.6	3.7	1,553.29	11.3	36.2	2.11	938.75	13.9	6,774.8	343.3	36.6	9.2	2.5	13.6
08/07	0.55	6.7	227.75	12.9	-0.8	1,767.72	10.0	36.0	2.14	936.96	13.5	6,935.2	340.1	36.3	8.6	1.9	13.0
11/07	0.52	4.6	208.12	11.6	-6.2	1,794.75	10.8	35.5	2.17	923.30	13.0	7,110.7	332.4	36.0	7.0	-0.3	12.7
02/08	0.64	-10.8	265.08	13.7	-18.0	1,933.19	-3.1	35.0	2.09	865.23	12.3	7,048.9	308.7	35.7	0.1	-7.3	6.5
05/08	0.30	-21.3	123.35	7.5	-24.9	1,648.49	6.1	35.1	2.01	824.30	11.5	7,144.1	291.8	35.4	-4.8	-12.2	5.5
08/08	0.46	-15.4	190.37	10.3	-16.4	1,853.89	4.9	35.5	1.92	786.91	10.9	7,230.3	277.6	35.3	-10.2	-16.0	4.3
11/08								37.8						35.8			
02/09	0.55	-14.9	231.82	12.1	-12.5	1,923.27	-0.5	39.0						36.8			
05/09	0.34	13.9	144.07	8.5	16.8	1,694.34	2.8	39.5						37.9			
08/09	0.52	13.0	223.51	11.7	17.4	1,914.91	3.3	39.4						38.9			
11/09	0.58		246.35	12.5		1,975.47		38.6	1.99	845.75	11.3	7,508.0	330.8	39.1			
02/10	0.86	57.5	371.33	16.5	60.2	2,244.08	16.7	39.1	2.30	985.26	12.6	7,828.8	385.7	39.1			
05/10	0.52	54.9	225.91	11.7	56.8	1,923.05	13.5	39.1	2.49	1,067.09	13.2	8,057.5	416.7	39.0			
08/10	0.70	34.2	297.23	13.9	33.0	2,136.73	11.6	38.9	2.66	1,140.82	13.8	8,279.3	444.0	38.9			
11/10	0.74	27.1	307.11	14.0	24.7	2,193.76	11.1	38.6	2.82	1,201.57	14.1	8,497.6	467.6	38.9	42.0	42.1	13.2
02/11	1.12	29.9	462.73	18.5	24.6	2,504.97	11.6	38.8	3.08	1,292.98	14.8	8,758.5	502.0	38.8	33.8	31.2	11.9
05/11	0.72	38.5	289.50	13.7	28.1	2,109.95	9.7	37.6	3.28	1,356.57	15.2	8,945.4	521.7	38.5	31.9	27.1	11.0
08/11	0.93	33.0	369.76	16.0	24.4	2,314.06	8.3	38.0	3.51	1,429.10	15.7	9,122.7	546.4	38.2	31.8	25.3	10.2
11/11	0.95	28.2	356.42	15.2	16.1	2,343.56	6.8	35.9	3.72	1,478.42	15.9	9,272.5	555.4	37.6	31.8	23.0	9.1
02/12	1.48	31.8	553.81	20.3	19.7	2,732.31	9.1	36.6	4.08	1,569.49	16.5	9,499.9	581.2	37.0	32.4	21.4	8.5
05/12	0.89	23.0	312.34	14.1	7.9	2,218.29	5.1	33.8	4.24	1,592.33	16.6	9,608.2	574.4	36.1	29.3	17.4	7.4
08/12	0.98	5.2	365.41	14.1	-1.2	2,593.02	12.1	38.6	4.29	1,587.97	16.1	9,887.2	575.3	36.2	22.2	11.1	8.4
11/12	1.03	8.7	358.53	13.3	0.6	2,701.80	15.3	35.1	4.37	1,590.08	15.5	10,245.4	572.8	36.0	17.6	7.6	10.5
02/13	1.68	13.8	597.78	17.6	7.9	3,401.48	24.5	37.5	4.58	1,634.06	15.0	10,914.6	592.1	36.2	12.3	4.1	14.9
05/13	0.93	4.3	322.88	12.4	3.4	2,612.14	17.8	37.3	4.61	1,644.59	14.5	11,308.4	610.5	37.1	8.8	3.3	17.7
08/13	1.16	18.7	388.09	13.7	6.2	2,823.67	8.9	35.8	4.80	1,667.28	14.4	11,539.1	607.0	36.4	11.8	5.0	16.7
11/13	1.12	8.8	375.96	13.1	4.9	2,864.84	6.0	36.9	4.89	1,684.71	14.4	11,702.1	621.1	36.9	11.8	6.0	14.2
02/14	1.60	-4.8	526.52	16.4	-11.9	3,203.31	-5.8	36.7	4.81	1,613.45	14.0	11,504.0	591.7	36.7	5.0	-1.3	5.4

A B C D E F G H I J K L M N O P Q R S T

Quarterly Trend Graph

Company Bed Bath & Beyond 2014 Rev

(BBBY)





Annual PE Analysis

Company Bed Bath & Beyond 2014 Rev

Symbol BBBY

YEAR	EPS	PRICE RANGE		P/E RATIO		5 YR AVG P/E RATIO			DIV/ SHARE	% PAYOUT		% HIGH YIELD
		HIGH	LOW	HIGH	LOW	HIGH	AVG	LOW		THIS YEAR	5 YR AVG	
2004	1.65	44.4	33.9	26.9	20.5				.000	.0		.0
2005	1.92	47.0	34.9	24.5	18.2				.000	.0		.0
2006	2.09	43.3	31.4	20.7	15.0				.000	.0		.0
2007	2.10	41.9	24.5	20.0	11.7				.000	.0		.0
2008	1.64	34.7	16.2	21.1	9.9	20.6	16.4	12.2	.000	.0		.0
2009	2.30	43.4	19.1	18.8	8.3	20.2	15.7	11.2	.000	.0		.0
2010	3.07	51.0	26.5	16.6	8.6	19.5	15.1	10.7	.000	.0		.0
2011	4.06	63.8	44.8	15.7	11.0	18.5	14.2	9.9	.000	.0		.0
2012	4.56	75.8	54.3	16.6	11.9	17.8	13.9	10.0	.000	.0		.0
2013	4.79	80.8	56.4	16.9	11.8	16.9	13.6	10.3	.000	.0		.0
10 Year	Avg.			18.3	11.0		14.7					
A	B	C	D	E	F	G	H	I	J	K	L	M