THE VALUE LINE® Investment Survey®

Part 1
Summary & Index

File at the front of the *Ratings & Reports* binder. Last week's *Summary & Index* should be removed.

September 5, 2003

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The Median of Estimated
PRICE-EARNINGS RATIOS
of all stocks with earnings

17.5

26 Weeks Ago	Market Low 9-21-01	Market High 4-16-02
14.2	15.4	20.9

The Median of Estimated
DIVIDEND YIELDS
(next 12 months) of all dividend paying stocks under review

1.9%

26 Weeks Ago	Market Low 9-21-01	Market High 4-16-02
2.3%	2.2%	1.6%

The Estimated Median Price
APPRECIATION POTENTIAL
of all 1700 stocks in the hypothesized economic environment 3 to 5 years hence

55%

26 Weeks Ago	Market Low 9-21-01	Market High 4-16-02
100%	105%	55%

ANALYSES OF INDUSTRIES IN ALPHABETICAL ORDER WITH PAGE NUMBER

Numeral in parenthesis after the industry is rank for probable performance (next 12 months).

	PAGE
Advertising **(77)**	**1924**
Aerospace/Defense **(75)**	**543**
Air Transport **(39)**	**253**
Apparel **(60)**	**1651**
*Auto & Truck **(23)**	**101**
Auto Parts **(32)**	**797**
Bank **(38)**	**2101**
Bank (Canadian) **(62)**	**1570**
Bank (Midwest) **(51)**	**613**
Beverage (Alcoholic) **(58)**	**1537**
Beverage (Soft Drink) **(47)**	**1545**
Biotechnology **(48)**	**671**
Building Materials **(71)**	**851**
Cable TV **(7)**	**830**
Canadian Energy **(69)**	**428**
Cement & Aggregates **(73)**	**887**
Chemical (Basic) **(93)**	**1238**
Chemical (Diversified) **(91)**	**1966**
Chemical (Specialty) **(85)**	**477**
Coal **(74)**	**526**
Computers/Peripherals **(21)**	**1106**
Computer Software/Svcs **(13)**	**2172**
Diversified Co. **(76)**	**1377**
Drug **(14)**	**1246**
E-Commerce **(12)**	**1434**
Educational Services **(2)**	**1584**
Electrical Equipment **(63)**	**1001**
Electric Util. (Central) **(89)**	**695**
*Electric Utility (East) **(87)**	**154**
Electric Utility (West) **(90)**	**1776**
Electronics **(40)**	**1024**
Entertainment **(41)**	**398, 1862**
Entertainment Tech **(31)**	**1598**
Environmental **(46)**	**358**
Financial Svcs. (Div.) **(24)**	**2133**
Food Processing **(78)**	**1481**
Food Wholesalers **(20)**	**1532**
Foreign Electronics **(54)**	**1561**
Foreign Telecom. **(8)**	**771**
Furn/Home Furnishings **(94)**	**894**
Grocery **(67)**	**1517**
Healthcare Information **(37)**	**659**
*Home Appliance **(29)**	**117**
Homebuilding **(1)**	**867**
Hotel/Gaming **(55)**	**1878**
Household Products **(83)**	**940**
Human Resources **(86)**	**1290**
Industrial Services **(72)**	**327**
Information Services **(4)**	**384**
Insurance (Life) **(52)**	**1205**
Insurance (Prop/Cas.) **(17)**	**586**
Internet **(3)**	**2228**
Investment Co. **(34)**	**959**
Investment Co.(Foreign) **(5)**	**369**
Machinery **(70)**	**1331**
Manuf. Housing/RV **(64)**	**1554**
Maritime **(15)**	**280**
Medical Services **(9)**	**629**
*Medical Supplies **(11)**	**178**
Metal Fabricating **(97)**	**565**
Metals & Mining (Div.) **(66)**	**1228**
Natural Gas (Distrib.) **(81)**	**458**
Natural Gas (Div.) **(36)**	**437**
Newspaper **(61)**	**1910**
Office Equip/Supplies **(19)**	**1136**
Oilfield Svcs/Equip. **(79)**	**1944**
Packaging & Container **(80)**	**923**
Paper/Forest Products **(92)**	**905**
Petroleum (Integrated) **(49)**	**405**
Petroleum (Producing) **(25)**	**1933**
Pharmacy Services **(6)**	**786**
Power **(57)**	**974**
Precious Metals **(56)**	**1219**
*Precision Instrument **(44)**	**124**
Publishing **(68)**	**1896**
Railroad **(84)**	**288**
R.E.I.T. **(88)**	**1178**
Recreation **(50)**	**1841**
Restaurant **(42)**	**296**
Retail Building Supply **(27)**	**881**
Retail (Special Lines) **(16)**	**1706**
Retail Store **(18)**	**1671**
Securities Brokerage **(35)**	**1424**
Semiconductor **(28)**	**1051**
Semiconductor Equip **(59)**	**1612, 1091**
Shoe **(30)**	**1693**
Steel (General) **(98)**	**576**
Steel (Integrated) **(95)**	**1414**
Telecom. Equipment **(10)**	**745**
Telecom. Services **(33)**	**720**
Textile **(45)**	**1665**
Thrift **(43)**	**1161**
*Tire & Rubber **(65)**	**111**
Tobacco **(82)**	**1577**
Toiletries/Cosmetics **(26)**	**819**
Trucking **(53)**	**268**
Water Utility **(96)**	**1420**
Wireless Networking **(22)**	**511**

*Reviewed in this week's issue.

In three parts: This is Part 1, the Summary & Index. Part 2 is Selection & Opinion. Part 3 is Ratings & Reports. Volume LIX, No. 1.

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Index to Stocks

Prices quoted are those at the close of the market, August 27, 2003.
All shares are traded on the New York Stock Exchange except where noted.

PAGE NUMBERS
Bold type refers to Ratings and Reports;
italics to Selection & Opinion

PAGE NUMBERS		NAME OF STOCK		Ticker Symbol	Recent Price	RANKS Timeliness	RANKS Safety	RANKS Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	LATEST RESULTS Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	544	**AAR Corp.**		AIR	**7.88**	**3**	**4**	**3**	1.45	15- 25	(90-215%)	**NMF**	**NIL**	d.14	NIL	**75**	5/31	**d.12**	d.08	6/30	NIL	.025	
	328	ABM Industries Inc.		ABM	**15.55**	**5**	**2**	**4**	.75	25- 30	(60- 95%)	**17.7**	**2.5**	.88	.39	**72**	4/30	**.20**	.27	9/30	.095	.09	YES
	587	ACE Limited		ACE	**32.60**	**3**	**3**	**3**	1.45	55- 85	(70-160%)	**8.0**	**2.3**	4.09	.76	**17**	6/30	**1.01**	.85	12/31	.19	.17	YES
	961	ACM Income Fund		ACG	**8.23**	**3**	**3**	**3**	.40	7- 10	(N- 20%)	**NMF**	**10.8**	NMF	.89	**34**	6/30	**8.64(q)**	7.18(q)	6/30	.218	.248	
	746	ADC Telecom.	(NDQ)	ADCT	**2.27**	**3**	**4**	**5**	1.40	3- 6	(30-165%)	**NMF**	**NIL**	NIL	NIL	**10**	7/31	**d.02**	d.79	6/30	NIL	NIL	YES
	975	AES Corp.		AES	**6.33**	**3**	**4**	**1**	1.75	7- 12	(10- 90%)	**14.7**	**NIL**	.43	NIL	**57**	6/30	**.11**	.26	6/30	NIL	NIL	YES
2247	**297**	AFC Enterprises			SEE FINAL SUPPLEMENT - PAGE 2247																		
	1207	AFLAC Inc.		AFL	**31.95**	**3**	**2**	**3**	1.00	55- 70	(70-120%)	**17.0**	**1.0**	1.88	.32	**52**	6/30	**.46**	.38	9/30	▲.08	.06	YES
	1333	AGCO Corp.		AG	**21.58**	**3**	**3**	**4**	1.00	30- 45	(40-110%)	**15.1**	**NIL**	1.43	NIL	**70**	6/30	**.21**	.19	6/30	NIL	NIL	YES
	459	AGL Resources		ATG	**27.57**	**3**	**2**	**3**	.75	25- 35	(N- 25%)	**14.4**	**4.1**	1.91	1.12	**81**	6/30	**.29**	.21	9/30	.28	.27	YES
	1415	AK Steel Holding		AKS	**2.65**	**5**	**5**	**5**	1.15	4- 7	(50-165%)	**NMF**	**NIL**	d2.20	NIL	**95**	6/30	**d.72**	.08	6/30	NIL	NIL	YES
	1291	AMN Healthcare		AHS	**14.09**	**–**	**3**	**–**	NMF	30- 45	(115-220%)	**14.4**	**NIL**	.98	NIL	**86**	6/30	**.27**	.26	6/30	NIL	NIL	YES
842	**254**	AMR Corp.		AMR	**10.25**	**2**	**5**	**3**	2.20	NMF	(NMF)	**NMF**	**NIL**	d7.27	NIL	**39**	6/30	**d2.26**	d3.00	6/30	NIL	NIL	YES
	1863	AOL Time Warner		AOL	**15.85**	**3**	**4**	**4**	1.65	18- 30	(15- 90%)	**28.3**	**NIL**	.56	NIL	**41**	6/30	**.23**	.09	6/30	NIL	NIL	YES
	1220	ASA Ltd.		ASA	**43.25**	**3**	**3**	**3**	.30	40- 50	(N- 15%)	**54.1**	**1.8**	.80	.80	**56**	2/28	**38.14(q)**	30.72(q)	9/30	.15	.15	YES
	722	AT&T Corp.		T	**21.56**	**–**	**3**	**–**	NMF	30- 40	(40- 85%)	**8.9**	**3.5**	2.43	.75	**33**	6/30	**.68**	.80	9/30	.188	.188	YES
	723	AT&T Wireless Serv.		AWE	**8.39**	**2**	**4**	**4**	1.45	15- 25	(80-200%)	**40.0**	**NIL**	.21	NIL	**33**	6/30	**.08**	NIL	6/30	NIL	NIL	YES
	1092	ATMI, Inc.	(NDQ)	ATMI	**27.28**	**3**	**4**	**3**	1.60	20- 35	(N- 30%)	**NMF**	**NIL**	.12	NIL	**59**	6/30	**d.03**	d.03	6/30	NIL	NIL	YES
	1002	AVX Corp.		AVX	**12.23**	**4**	**3**	**3**	1.35	16- 25	(30-105%)	**NMF**	**1.2**	d.15	.15	**63**	6/30	**d.07**	.01	9/30	.038	.038	YES
	179	Abbott Labs.		ABT	**39.70**	**3**	**1**	**3**	.85	60- 70	(50- 75%)	**17.6**	**2.6**	2.26	1.03	**11**	6/30	**.52**	.49	9/30	.245	.235	YES
	1707	Abercrombie & Fitch		ANF	**28.98**	**2**	**3**	**3**	1.30	50- 80	(75-175%)	**13.2**	**NIL**	2.19	NIL	**16**	7/31	**.35**	.31	6/30	NIL	NIL	YES
	370	Aberdeen Australia Fd.	(ASE)	IAF	**7.26**	**3**	**3**	**3**	.80	8- 12	(10- 65%)	**NMF**	**2.1**	NMF	.15	**5**	4/30	**7.54(q)**	6.80(q)	6/30	NIL	NIL	
	960	Aberdeen Asia-Pac. Fd.	(ASE)	FAX	**5.29**	**3**	**4**	**3**	.50	5- 8	(N- 50%)	**NMF**	**7.9**	NMF	.42	**34**	4/30	**5.64(q)**	4.77(q)	6/30	.105	.105	
	1247	Abgenix, Inc.	(NDQ)	ABGX	**12.25**	**3**	**4**	**1**	1.45	20- 40	(65-225%)	**NMF**	**NIL**	d1.56	NIL	**14**	6/30	**d.44**	d.48	6/30	NIL	NIL	YES
535	**906**	Abitibi-Consolidated		ABY	**7.61**	**4**	**3**	**3**	1.00	6- 9	(N- 20%)	**NMF**	**1.1**	d.37	.08	**92**	6/30	**d.17**	d.01	9/30	▼.017	.063	YES
	2173	Accenture Ltd.		ACN	**20.93**	**–**	**3**	**–**	NMF	25- 40	(20- 90%)	**20.1**	**NIL**	1.04	NIL	**13**	5/31	**.28**	.27	6/30	NIL	NIL	YES
	787	Accredo Health	(NDQ)	ACDO	**23.06**	**3**	**3**	**4**	1.00	30- 40	(30- 75%)	**15.8**	**NIL**	1.46	NIL	**6**	3/31	**.37**	.22	6/30	NIL	NIL	YES
	976	Active Power	(NDQ)	ACPW	**2.27**	**3**	**5**	**5**	1.65	2- 3	(N- 30%)	**NMF**	**NIL**	d.55	NIL	**57**	6/30	**d.14**	d.16	6/30	NIL	NIL	
1456	**1599**	Activision, Inc.	(NDQ)	ATVI	**12.69**	**4**	**3**	**3**	1.10	20- 30	(60-135%)	**27.0**	**NIL**	.47	NIL	**31**	6/30	**.04**	.21	6/30	NIL	NIL	YES
	1332	Actuant Corp.		ATU	**50.76**	**3**	**3**	**3**	.90	60- 90	(20- 75%)	**16.1**	**NIL**	3.16	NIL	**70**	5/31	**.78**	.68	6/30	NIL	NIL	
	1378	Acuity Brands		AYI	**18.05**	**–**	**3**	**–**	NMF	20- 30	(10- 65%)	**12.6**	**3.3**	1.43	.60	**76**	5/31	**.37**	.35	9/30	.15	.15	
	962	Adams Express		ADX	**11.90**	**3**	**2**	**3**	.95	13- 17	(10- 45%)	**NMF**	**1.7**	NMF	.20	**34**	3/31	**11.57(q)**	15.81(q)	9/30	.05	.08	
	1107	Adaptec Inc.	(NDQ)	ADPT	**7.00**	**3**	**4**	**4**	1.40	14- 25	(100-255%)	**53.8**	**NIL**	.13	NIL	**21**	6/30	**.03**	.08	6/30	NIL	NIL	YES
538	**2174**	Adobe Systems	(NDQ)	ADBE	**38.19**	**3**	**3**	**3**	1.45	40- 55	(5- 45%)	**32.6**	**0.2**	1.17	.06	**13**	5/31	**.28**	.27	9/30	.013	.013	YES
1308	**747**	ADTRAN, Inc.	(NDQ)	ADTN	**52.26**	**3**	**3**	**4**	1.15	40- 65	(N- 25%)	**40.5**	**1.1**	1.29	.60	**10**	6/30	**.31**	.13	9/30	▲.15	NIL	YES
	1052	Advanced Energy	(NDQ)	AEIS	**23.22**	**3**	**4**	**4**	2.10	15- 25	(N- 10%)	**NMF**	**NIL**	d.38	NIL	**28**	6/30	**d.18**	d.16	6/30	NIL	NIL	YES
	748	Advanced Fibre	(NDQ)	AFCI	**23.30**	**3**	**4**	**4**	1.80	18- 30	(N- 30%)	**59.7**	**NIL**	.39	NIL	**10**	6/30	**.09**	.04	6/30	NIL	NIL	YES
	1053	Advanced Micro Dev.		AMD	**10.24**	**3**	**4**	**2**	1.75	11- 19	(5- 85%)	**NMF**	**NIL**	d1.03	NIL	**28**	6/30	**d.40**	d.54	6/30	NIL	NIL	YES
	180	Adv. Neuromodulation	(NDQ)	ANSI	**38.30**	**1**	**3**	**2**	.60	▲55- 85	(45-120%)	**57.2**	**NIL**	.67	NIL	**11**	6/30	**.14**	.09	6/30	NIL	NIL	YES
2912	**788**	AdvancePCS	(NDQ)	ADVP	**40.06**	**1**	**3**	**3**	1.00	70-105	(75-160%)	**18.2**	**NIL**	2.20	NIL	**6**	6/30	**.50**	.36	6/30	NIL	NIL	YES

★★ Supplementary Report in this week's issue.
▲ Arrow indicates the direction of a change. When it appears with the Latest Dividend, the arrow signals that a change in the regular payment rate has occurred in the latest quarter.

For Timeliness, 3-5 year Target Price Range, or Estimated Earnings 12 months to 3-31-04, the arrow indicates a change since the preceding week. When a diamond ♦ (indicating a new figure) appears alongside the latest quarterly earnings results, the rank change probably was primarily caused by the earnings report. In other cases, the change is due to the dynamics of the ranking system and could simply be the result of the improvement or weakening of other stocks.

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PAGE NUMBERS		NAME OF STOCK	Ticker Symbol	Recent Price	RANKS Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	LATEST RESULTS Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	1925	ADVO, Inc.	AD	**44.20**	**3**	**3**	**2**	.90	45- 70	(N- 60%)	**17.0**	**NIL**	2.60	NIL	**77**	6/30	**.68**	.63	6/30	NIL	NIL	
	1206	AEGON Ins. Group	AEG	**12.30**	**3**	**3**	**5**	1.45	16- 25	(30-105%)	**10.7**	**3.7**	1.15	.45	**52**	6/30	**.61(p)**	.53(p)	9/30	.227	.35	YES
	513	Aether Systems (NDQ)	AETH	**5.56**	**2**	**5**	**2**	.85	7- 11	(25-100%)	**NMF**	**NIL**	d.71	NIL	**22**	6/30	**d.17**	d.61	6/30	NIL	NIL	YES
	630	Aetna Inc.	AET	**55.10**	**1**	**3**	**3**	.90	85-130	(55-135%)	**11.8**	**0.1**	4.66	.04	**9**	6/30	**1.28**	.32	6/30	NIL	NIL	YES
	2175	Affiliated Computer	ACS	**48.96**	**3**	**3**	**4**	1.10	80-120	(65-145%)	**19.6**	**NIL**	2.50	NIL	**13**	6/30	**.60**	.49	6/30	NIL	NIL	YES
	2134	Affiliated Managers	AMG	**66.90**	**3**	**3**	**3**	1.60	60- 90	(N- 35%)	**26.9**	**NIL**	2.49	NIL	**24**	6/30	**.64**	.67	6/30	NIL	NIL	YES
	181	Affymetrix Inc. (NDQ)	AFFX	**23.29**	**2**	**4**	**4**	1.40	30- 50	(30-115%)	**59.7**	**NIL**	.39	NIL	**11**	6/30	**.09**	d.03	6/30	NIL	NIL	YES
	125	Agilent Technologies	A	**24.50**	**2**	**3**	**2**	1.55	▲40- 60	(65-145%)	**NMF**	**NIL**	d.20	NIL	**44**	7/31	**d.23**	d.48	6/30	NIL	NIL	YES
	1221	Agnico-Eagle Mines	AEM	**14.58**	**4**	**3**	**3**	.15	15- 25	(5- 70%)	**NMF**	**0.2**	.10	.03	**56**	6/30	**d.05**	.05	6/30	NIL	NIL	YES
	478	Agrium, Inc.	AGU	**12.12**	**3**	**3**	**3**	.65	20- 30	(65-150%)	**17.1**	**0.9**	.71	.11	**85**	6/30	**.47**	.15	9/30	.055	.055	YES
1797	**1518**	Ahold ADR							SEE LATEST REPORT													
	1967	Air Products & Chem.	APD	**46.88**	**5**	**3**	**3**	.95	55- 80	(15- 70%)	**19.5**	**2.0**	2.40	.92	**91**	6/30	**.55**	.63	9/30	▲.23	.21	YES
1984	**255**	Airborne Inc.							SEE FINAL SUPPLEMENT - PAGE 1984													
	479	Airgas Inc.	ARG	**18.22**	**3**	**3**	**3**	.95	25- 35	(35- 90%)	**16.6**	**0.9**	1.10	.16	**85**	6/30	**.25**	.23	9/30	.04	NIL	YES
1456	**256**	Alaska Air Group	ALK	**26.80**	**3**	**3**	**5**	1.30	25- 40	(N- 50%)	**NMF**	**NIL**	d.88	NIL	**39**	6/30	**.03**	d.11	6/30	NIL	NIL	YES
	1334	Albany Int'l 'A'	AIN	**29.35**	**3**	**3**	**3**	1.00	35- 55	(20- 85%)	**13.8**	**1.0**	2.12	.28	**70**	6/30	**.49**	.43	12/31	▲.07	.055	
	1248	Albany Molecular (NDQ)	AMRI	**15.25**	**3**	**3**	**3**	1.10	17- 25	(10- 65%)	**12.8**	**NIL**	1.19	NIL	**14**	6/30	**.27**	.32	6/30	NIL	NIL	YES
	1968	Albemarle Corp.	ALB	**27.94**	**4**	**3**	**3**	.85	30- 50	(5- 80%)	**15.8**	**2.0**	1.77	.56	**91**	6/30	**.38**	.40	12/31	.14	.14	YES
	820	Alberto Culver 'B'	ACV	**56.19**	**3**	**1**	**3**	.65	70- 85	(25- 50%)	**20.0**	**0.8**	2.81	.46	**26**	6/30	**.71**	.61	9/30	.105	.09	YES
	1519	Albertson's, Inc.	ABS	**20.70**	**4**	**2**	**3**	.70	35- 50	(70-140%)	**12.2**	**3.7**	1.70	.76	**67**	4/30	**.47**	.59	9/30	.19	.19	YES
	1229	Alcan Inc.	AL	**35.32**	**4**	**3**	**3**	.95	40- 60	(15- 70%)	**29.7**	**1.7**	1.19	.60	**66**	6/30	**d.01**	.25	9/30	.15	.15	YES
	772	Alcatel ADR(g)	ALA	**10.67**	**2**	**4**	**4**	1.60	12- 20	(10- 85%)	**NMF**	**NIL**	d.54	NIL	**8**	6/30	**d.45**	d1.10	6/30	NIL	.142	YES
	1230	Alcoa Inc.	AA	**27.62**	**3**	**3**	**3**	1.15	40- 60	(45-115%)	**21.7**	**2.2**	1.27	.60	**66**	6/30	**.27**	.27	9/30	.15	.15	YES
	281	Alexander & Baldwin (NDQ)	ALEX	**28.70**	**3**	**3**	**3**	.80	40- 60	(40-110%)	**15.5**	**3.1**	1.85	.90	**15**	6/30	**.56**	.32	9/30	.225	.225	YES
840	**155**	Allegheny Energy							SEE LATEST REPORT													
	1231	Allegheny Technologies	ATI	**7.50**	**3**	**4**	**4**	1.35	14- 25	(85-235%)	**NMF**	**3.2**	d1.02	.24	**66**	6/30	**d.32**	d.09	9/30	.06	.20	
1305	**749**	Allen Telecom							SEE FINAL SUPPLEMENT - PAGE 1305													
	182	Allergan, Inc.	AGN	**77.45**	**2**	**2**	**2**	.80	95-130	(25- 70%)	**32.1**	**0.5**	2.41	.38	**11**	6/30	**.53**	.26	9/30	.09	.09	YES
	696	ALLETE	ALE	**26.77**	**4**	**2**	**2**	.70	20- 30	(N- 10%)	**16.2**	**4.3**	1.65	1.15	**89**	6/30	**.45**	.41	9/30	.283	.275	YES
	2135	Alliance Capital Mgmt.	AC	**35.30**	**4**	**3**	**3**	1.30	40- 60	(15- 70%)	**16.3**	**6.2**	2.17	2.20	**24**	6/30	**.51**	.59	9/30	.51	.58	YES
	1054	Alliance Semiconductor (NDQ)	ALSC	**5.36**	**3**	**4**	**2**	1.75	8- 13	(50-145%)	**NMF**	**NIL**	d.72	NIL	**28**	6/30	**d.37**	d.50	6/30	NIL	NIL	YES
	697	Alliant Energy	LNT	**20.85**	**2**	**3**	**2**	.70	20- 35	(N- 70%)	**13.1**	**4.8**	1.59	1.00	**89**	6/30	**.26**	.07	9/30	.25	.50	YES
	545	Alliant Techsystems	ATK	**49.50**	**3**	**3**	**2**	.60	60- 90	(20- 80%)	**13.8**	**NIL**	3.60	NIL	**75**	6/30	**.84**	.74	6/30	NIL	NIL	YES
	2136	Allied Capital Corp.	ALD	**25.03**	**5**	**3**	**3**	.85	35- 55	(40-120%)	**11.3**	**9.3**	2.22	2.32	**24**	6/30	**.52**	.71	9/30	.57	.56	YES
1618	**359**	Allied Waste	AW	**10.65**	**3**	**4**	**3**	.95	11- 18	(5- 70%)	**20.5**	**NIL**	.52	NIL	**46**	6/30	**.13**	.25	6/30	NIL	NIL	YES
	588	Allmerica Financial	AFC	**23.37**	**2**	**3**	**1**	1.45	25- 35	(5- 50%)	**13.4**	**NIL**	1.75	NIL	**17**	6/30	**.35**	d.52	6/30	NIL	NIL	YES
	2229	Alloy, Inc. (NDQ)	ALOY	**7.05**	**3**	**4**	**3**	1.35	20- 35	(185-395%)	**19.1**	**NIL**	.37	NIL	**3**	7/31	◆**d.02**	.01	6/30	NIL	NIL	YES
	589	Allstate Corp.	ALL	**35.51**	**3**	**3**	**3**	.95	45- 65	(25- 85%)	**10.6**	**2.6**	3.35	.92	**17**	6/30	**.85**	.64	12/31	.23	.21	YES
	724	ALLTEL Corp.	AT	**45.25**	**3**	**2**	**4**	.90	70- 95	(55-110%)	**14.4**	**3.2**	3.15	1.43	**33**	6/30	**.72**	.69	12/31	.35	.34	YES
	183	ALPHARMA Inc.	ALO	**20.58**	**2**	**3**	**3**	.85	35- 55	(70-165%)	**17.4**	**0.9**	1.18	.18	**11**	6/30	**.25**	.20	9/30	.045	.045	YES
	1055	Altera Corp. (NDQ)	ALTR	**22.47**	**3**	**3**	**3**	1.60	20- 30	(N- 35%)	**56.2**	**NIL**	.40	NIL	**28**	6/30	**.09**	.06	6/30	NIL	NIL	YES
1306	**1578**	Altria Group	MO	**40.28**	**3**	**3**	**4**	.70	60- 95	(50-135%)	**8.7**	**6.8**	4.63	2.72	**82**	6/30	**1.20**	1.21	12/31	▲.68	.64	YES
	2230	Amazon.com (NDQ)	AMZN	**45.88**	**1**	**4**	**1**	1.75	35- 55	(N- 20%)	**NMF**	**NIL**	.37	NIL	**3**	6/30	**.04**	d.07	6/30	NIL	NIL	YES
	2137	Ambac Fin'l Group	ABK	**63.75**	**2**	**2**	**3**	1.15	70- 95	(10- 50%)	**12.2**	**0.7**	5.23	.44	**24**	6/30	**1.48**	1.12	9/30	▲.11	.10	YES
	329	Amdocs Ltd.	DOX	**21.32**	**1**	**4**	**3**	1.40	20- 35	(N- 65%)	**22.2**	**NIL**	.96	NIL	**72**	6/30	**.23**	.20	6/30	NIL	NIL	YES
1617	**407**	Amerada Hess	AHC	**46.48**	**4**	**2**	**2**	.85	75-105	(60-125%)	**10.8**	**2.6**	4.31	1.20	**49**	6/30	**1.19**	1.91	6/30	.30	.30	YES
	698	Ameren Corp.	AEE	**42.54**	**5**	**1**	**3**	.65	45- 55	(5- 30%)	**15.0**	**6.0**	2.83	2.54	**89**	6/30	**.68**	.80	9/30	◆.635	.635	YES
	798	Amer. Axle	AXL	**31.70**	**3**	**3**	**4**	1.05	40- 60	(25- 90%)	**9.0**	**NIL**	3.52	NIL	**32**	6/30	**.97**	.92	6/30	NIL	NIL	YES
	1708	Amer. Eagle Outfitters (NDQ)	AEOS	**16.75**	**3**	**3**	**4**	1.45	30- 45	(80-170%)	**14.2**	**NIL**	1.18	NIL	**16**	7/31	**.11**	.14	6/30	NIL	NIL	YES
	699	Amer. Elec. Power	AEP	**28.31**	**3**	**3**	**3**	.95	25- 40	(N- 40%)	**11.8**	**4.9**	2.39	1.40	**89**	6/30	**.44**	.56	9/30	.35	.60	YES
	2138	Amer. Express	AXP	**44.47**	**3**	**2**	**3**	1.55	50- 65	(10- 45%)	**18.7**	**0.9**	2.38	.40	**24**	6/30	**.59**	.51	9/30	▲.10	.08	YES
	590	Amer. Financial Group	AFG	**21.52**	**3**	**3**	**3**	.95	40- 55	(85-155%)	**9.4**	**2.3**	2.29	.50	**17**	6/30	**.22**	.59	9/30	.125	.125	YES
	924	Amer. Greetings	AM	**18.39**	**3**	**3**	**2**	.90	20- 35	(10- 90%)	**11.5**	**NIL**	1.60	NIL	**80**	5/31	**.27**	.60	6/30	NIL	NIL	YES
1307	**631**	Amer. Healthways (NDQ)	AMHC	**35.01**	**1**	**3**	**3**	1.10	45- 65	(30- 85%)	**31.0**	**NIL**	1.13	NIL	**9**	5/31	**.28**	.16	6/30	NIL	NIL	YES
	2139	Amer. Int'l Group	AIG	**59.45**	**2**	**2**	**4**	1.30	110-150	(85-150%)	**15.2**	**0.4**	3.92	.26	**24**	6/30	**.96**	.84	9/30	▲.065	.048	
	1482	Amer. Italian Pasta	PLB	**42.31**	**3**	**3**	**2**	.65	60- 90	(40-115%)	**16.0**	**NIL**	2.65	NIL	**78**	6/30	**.65**	.59	6/30	NIL	NIL	YES
	1108	Amer. Power Conv. (NDQ)	APCC	**17.54**	**3**	**3**	**4**	1.30	25- 35	(45-100%)	**23.1**	**1.8**	.76	.32	**21**	6/30	**.17**	.15	9/30	▲.08	NIL	YES
	1379	Amer. Standard	ASD	**78.81**	**3**	**3**	**3**	1.00	70-105	(N- 35%)	**14.2**	**NIL**	5.54	NIL	**76**	6/30	**1.83**	1.70	6/30	NIL	NIL	YES
	1421	Amer. States Water	AWR	**25.25**	**5**	**3**	**3**	.65	19- 30	(N- 20%)	**21.2**	**3.5**	1.19	.88	**96**	6/30	**.19**	.36	9/30	.221	.217	
	977	Amer. Superconductor (NDQ)	AMSC	**12.47**	**2**	**5**	**2**	1.25	12- 25	(N-100%)	**NMF**	**NIL**	d1.50	NIL	**57**	6/30	**d.39**	d.52	6/30	NIL	NIL	YES
	725	Amer. Tower 'A'	AMT	**10.86**	**2**	**5**	**1**	1.90	8- 15	(N- 40%)	**NMF**	**NIL**	d1.04	NIL	**33**	6/30	**d.40**	d.34	6/30	NIL	NIL	YES
★★	**852**	Amer. Woodmark (NDQ)	AMWD	**50.46**	**3**	**3**	**2**	.90	60- 90	(20- 80%)	**12.2**	**0.4**	4.15	.20	**71**	7/31	◆**.90**	1.09	6/30	.05	.05	
	184	AmerisourceBergen	ABC	**56.20**	**3**	**3**	**4**	.75	110-165	(95-195%)	**13.0**	**0.2**	4.31	.10	**11**	6/30	**.99**	.86	9/30	.025	.025	YES
	2231	AmeriTrade Holding (NDQ)	AMTD	**10.24**	**1**	**4**	**4**	1.90	11- 19	(5- 85%)	**22.8**	**NIL**	.45	NIL	**3**	6/30	**.12**	.03	6/30	NIL	NIL	YES
	853	Ameron Int'l	AMN	**34.65**	**3**	**3**	**3**	.80	40- 70	(15-100%)	**9.4**	**2.3**	3.68	.80	**71**	5/31	**.97**	.91	9/30	.20	.16	
	1380	Ametek, Inc.	AME	**41.44**	**3**	**3**	**4**	.95	45- 70	(10- 70%)	**14.9**	**0.6**	2.78	.24	**76**	6/30	**.65**	.63	9/30	.06	.06	YES
	672	Amgen (NDQ)	AMGN	**65.73**	**1**	**3**	**2**	.95	70-110	(5- 65%)	**33.7**	**NIL**	1.95	NIL	**48**	6/30	**.49**	.38	6/30	NIL	NIL	YES
	1093	Amkor Technology (NDQ)	AMKR	**17.72**	**2**	**5**	**4**	1.80	8- 15	(N- N%)	**NMF**	**NIL**	d.58	NIL	**59**	6/30	**d.12**	d.50	6/30	NIL	NIL	YES
	577	Ampco-Pittsburgh	AP	**12.20**	**5**	**3**	**4**	.60	20- 30	(65-145%)	**43.6**	**3.3**	.28	.40	**98**	6/30	**.04**	.22	9/30	.10	.10	
	2102	AmSouth Bancorp.	ASO	**21.07**	**3**	**2**	**3**	.95	30- 40	(40- 90%)	**11.5**	**4.7**	1.84	.99	**38**	6/30	**.44**	.42	12/31	.23	.22	YES
	1934	Anadarko Petroleum	APC	**42.70**	**3**	**3**	**3**	.85	70-110	(65-160%)	**9.7**	**0.9**	4.40	.40	**25**	6/30	**1.20**	.93	9/30	.10	.075	YES
	1056	ANADIGICS Inc. (NDQ)	ANAD	**4.71**	**3**	**5**	**1**	2.05	9- 16	(90-240%)	**NMF**	**NIL**	d1.00	NIL	**28**	6/30	**d.39**	d.29	6/30	NIL	NIL	
	1057	Analog Devices	ADI	**40.97**	**3**	**3**	**4**	1.75	40- 60	(N- 45%)	**47.1**	**NIL**	.87	NIL	**28**	7/31	**.21**	.14	6/30	NIL	NIL	YES
	126	Analogic Corp. (NDQ)	ALOG	**50.27**	**3**	**3**	**3**	.55	40- 60	(N- 20%)	**18.5**	**0.6**	2.71	.32	**44**	4/30	**.48**	.21	9/30	.08	.07	
	750	Andrew Corp. (NDQ)	ANDW	**11.76**	**3**	**3**	**5**	1.20	15- 20	(30- 70%)	**NMF**	**NIL**	.09	NIL	**10**	6/30	**NIL**	.05	6/30	NIL	NIL	YES
	1249	Andrx Group (NDQ)	ADRX	**17.51**	**3**	**4**	**2**	1.15	45- 80	(155-355%)	**16.2**	**NIL**	1.08	NIL	**14**	6/30	**.20**	d.04	6/30	NIL	NIL	YES
	330	Angelica Corp.	AGL	**19.42**	**4**	**3**	**3**	.65	20- 35	(5- 80%)	**15.7**	**2.1**	1.24	.40	**72**	7/31	**.19**	.37	9/30	.10	.08	
	1222	AngloGold Ltd. ADR	AU	**38.40**	**3**	**3**	**4**	.50	30- 40	(N- 5%)	**28.4**	**3.4**	1.35	1.30	**56**	3/31	**NA**	NA	9/30	.506	.64	YES
	1538	Anheuser-Busch	BUD	**50.85**	**3**	**1**	**3**	.60	75- 90	(45- 75%)	**19.8**	**1.7**	2.57	.88	**58**	6/30	**.75**	.66	9/30	▲.22	.195	YES
	1179	Annaly Mortgage Mgmt.	NLY	**18.97**	**3**	**3**	**2**	.70	20- 30	(5- 60%)	**7.4**	**12.1**	2.55	2.30	**88**	6/30	**.62**	.71	9/30	.60	.68	YES
	1709	AnnTaylor Stores	ANN	**33.58**	**2**	**3**	**3**	1.25	40- 60	(20- 80%)	**17.6**	**NIL**	1.91	NIL	**16**	7/31	**.45**	.39	6/30	NIL	NIL	YES
	2176	Anteon Int'l	ANT	**31.79**	**–**	**3**	**–**	NMF	45- 65	(40-105%)	**27.4**	**NIL**	1.16	NIL	**13**	6/30	**.28**	.22	6/30	NIL	NIL	YES

(●) All data adjusted for announced stock split or stock dividend. See back page of Ratings & Reports.
◆ New figure this week.
(b) Canadian Funds.
d Deficit.
(f) The estimate may reflect a probable increase or decrease. If a dividend boost or cut is possible but not probable, two figures are shown, the first is the more likely.
(g) Dividends subject to foreign withholding tax for U.S. residents.
(h) Est'd Earnings & Est'd Dividends after conversion to U.S. dollars at Value Line estimated translation rate.
(j) All Index data expressed in hundreds.
(p) 6 months (q) Asset Value
N=Negative figure NA=Not available NMF=No meaningful figure

PAGE NUMBERS
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italics to Selection & Opinion

PAGE NUMBERS	NAME OF STOCK		Ticker Symbol	Recent Price	RANKS Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	LATEST RESULTS Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
632	Anthem Inc.		ATH	71.76	–	3	–	NMF	110-160	(55-125%)	13.7	NIL	5.22	NIL	9	6/30	1.30	.99	6/30	NIL	NIL	YES
2140	Aon Corp.		AOC	22.39	3	3	3	1.10	40- 60	(80-170%)	10.6	2.8	2.12	.62	24	6/30	.46	NIL	9/30	.15	.225	YES
1935	Apache Corp.		APA	67.33	3	3	3	.80	105-155	(55-130%)	10.3	0.6	6.52	.40	25	6/30	1.76	.95	9/30	▲.10	.095	YES
854	Apogee Enterprises	(NDQ)	APOG	11.09	4	3	3	.75	17- 25	(55-125%)	18.5	2.1	.60	.23	71	5/31	.01	.18	9/30	.058	.055	YES
185	Apogent Technologies		AOT	21.69	3	3	3	.80	▲35- 50	(60-130%)	15.3	NIL	1.42	NIL	11	6/30	.36	.33	6/30	NIL	NIL	YES
1585	Apollo Group 'A'	(NDQ)	APOL	60.52	1	3	2	.90	75-115	(25- 90%)	42.3	NIL	1.43	NIL	2	5/31	.39	.27	6/30	NIL	NIL	YES
1109	Apple Computer	(NDQ)	AAPL	21.48	3	3	3	1.00	15- 25	(N- 15%)	97.6	NIL	.22	NIL	21	6/30	.05	.09	6/30	NIL	NIL	
298	Applebee's Int'l	(NDQ)	APPB	31.51	2	3	3	.95	35- 50	(10- 60%)	17.8	0.2	1.77	.06	42	6/30	.45	.37	6/30	NIL	NIL	YES
127	Applied Biosystems		ABI	21.26	▲3	3	4	1.40	▼25- 35	(20- 65%)	25.6	0.8	.83	.17	44	6/30	.23	.18	9/30	.043	.043	YES
1335	Applied Ind'l Techn.		AIT	22.00	4	3	2	.65	25- 40	(15- 80%)	20.8	2.2	1.06	.48	70	6/30	.31	.22	9/30	.12	.12	
1094	Applied Materials	(NDQ)	AMAT	21.65	4	3	3	1.55	30- 45	(40-110%)	55.5	NIL	.39	NIL	59	7/31	.05	.07	6/30	NIL	NIL	YES
1058	Applied Micro	(NDQ)	AMCC	5.98	3	4	5	1.90	5- 8	(N- 35%)	NMF	NIL	d.13	NIL	28	6/30	d.03	d.05	6/30	NIL	NIL	YES
633	Apria Healthcare		AHG	25.64	3	3	3	.90	40- 65	(55-155%)	11.5	NIL	2.23	NIL	9	6/30	.53	.47	6/30	NIL	NIL	YES
925	AptarGroup		ATR	37.90	3	3	2	1.00	45- 65	(20- 70%)	16.5	0.7	2.30	.28	80	6/30	.58	.50	9/30	▲.07	.06	
700	Aquila, Inc.		ILA	2.36	3	5	5	1.00	2- 4	(N- 70%)	NMF	NIL	d.63	NIL	89	6/30	d.16	d.06	6/30	NIL	.30	
480	Arch Chemicals		ARJ	21.30	4	3	3	.85	14- 20	(N- N%)	32.3	3.8	.66	.80	85	6/30	.62	.59	9/30	.20	.20	
527	Arch Coal		ACI	22.25	4	3	3	.85	25- 35	(10- 55%)	53.0	1.0	.42	.23	74	6/30	.05	d.05	9/30	.058	.058	YES
1483	Archer Daniels Midl'd		ADM	13.58	3	3	4	.70	18- 25	(35- 85%)	16.6	1.8	.82	.24	78	6/30	.16	.12	9/30	.06	.06	YES
1180	Archstone-Smith Tr.		ASN	26.15	4	2	3	.70	35- 45	(35- 70%)	23.1	6.6	1.13	1.72	88	3/31	.27	.28	9/30	.428	.425	YES
1435	Ariba, Inc.	(NDQ)	ARBA	2.50	2	5	4	1.60	6- 11	(140-340%)	35.7	NIL	.07	NIL	12	6/30	.01	NIL	6/30	NIL	NIL	YES
269	Arkansas Best	(NDQ)	ABFS	27.40	4	3	3	1.00	35- 50	(30- 80%)	17.2	1.2	1.59	.32	53	6/30	.30	.26	9/30	.08	NIL	YES
546	Armor Holdings		AH	14.88	3	3	4	.75	30- 45	(100-200%)	14.4	NIL	1.03	NIL	75	6/30	.21	.13	6/30	NIL	NIL	YES
1025	Arrow Electronics		ARW	19.19	3	3	3	1.50	20- 35	(5- 80%)	20.4	NIL	.94	NIL	40	6/30	.17	.04	6/30	NIL	NIL	YES
186	Arrow Int'l	(NDQ)	ARRO	25.23	3	3	3	.55	25- 35	(N- 40%)	19.1	1.3	1.32	.32	11	5/31	.33	.26	9/30	▲.08	.035	YES
1436	Art Technology	(NDQ)	ARTG	2.19	2	5	3	1.85	4- 7	(85-220%)	NMF	NIL	.01	NIL	12	6/30	.01	d.04	6/30	NIL	NIL	
187	ArthroCare Corp.	(NDQ)	ARTC	16.89	2	4	1	1.05	40- 65	(135-285%)	44.4	NIL	.38	NIL	11	6/30	.09	.05	6/30	NIL	NIL	YES
799	ArvinMeritor		ARM	18.29	–	3	–	1.10	30- 45	(65-145%)	7.7	2.2	2.37	.40	32	6/30	.69	.85	9/30	.10	.10	YES
2177	Ascential Software	(NDQ)	ASCL	17.00	2	4	3	1.40	25- 40	(45-135%)	NMF	NIL	.09	NIL	13	6/30	.01	d.12	6/30	NIL	NIL	YES
408	Ashland Inc.		ASH	32.90	3	2	2	.85	40- 55	(20- 65%)	13.4	3.3	2.46	1.10	49	6/30	1.03	.93	9/30	.275	.275	YES
614	Assoc. Banc-Corp	(NDQ)	ASBC	37.62	3	2	4	.95	55- 75	(45-100%)	12.4	3.5	3.03	1.33	51	6/30	.76	.68	9/30	.34	.31	YES
1336	Astec Inds.	(NDQ)	ASTE	11.39	3	4	4	1.10	13- 20	(15- 75%)	NMF	NIL	NIL	NIL	70	6/30	.01	.12	6/30	NIL	NIL	YES
1162	Astoria Financial		AF	31.55	3	3	3	1.10	35- 55	(10- 75%)	11.9	2.8	2.65	.88	43	6/30	.64	.73	9/30	.22	.20	YES
1455 978	AstroPower Inc.			SEE FINAL SUPPLEMENT - PAGE 1455																		
1059	Atmel Corp.	(NDQ)	ATML	4.45	3	5	2	2.20	11- 20	(145-350%)	NMF	NIL	d.19	NIL	28	6/30	d.09	d.07	6/30	NIL	NIL	YES
460	Atmos Energy		ATO	24.56	3	3	3	.65	25- 35	(N- 45%)	14.8	5.0	1.66	1.22	81	6/30	NIL	.08	9/30	.30	.295	
2178	Autodesk, Inc.	(NDQ)	ADSK	17.24	3	3	2	1.05	30- 50	(75-190%)	29.7	0.7	.58	.12	13	7/31	◆.11	.13	9/30	.03	.03	YES
800	Autoliv, Inc.		ALV	28.96	1	3	3	1.00	40- 55	(40- 90%)	11.8	1.8	2.46	.52	32	6/30	.75	.53	9/30	.13	.11	
2179	Automatic Data Proc.		ADP	39.51	3	1	4	.95	50- 60	(25- 50%)	25.0	1.2	1.58	.48	13	6/30	.36	.46	12/31	.12	.115	YES
1710	AutoNation, Inc.		AN	18.60	1	3	2	1.05	25- 35	(35- 90%)	13.9	NIL	1.34	NIL	16	6/30	.37	.32	6/30	NIL	NIL	YES
1711	AutoZone Inc.		AZO	90.07	3	3	3	.90	90-140	(N- 55%)	16.3	NIL	5.52	NIL	16	5/31	1.30	.96	6/30	NIL	NIL	YES
1181	AvalonBay Communities		AVB	46.30	5	2	2	.65	45- 60	(N- 30%)	35.3	6.1	1.31	2.84	88	6/30	.28	.46	9/30	.70	.70	YES
751	Avanex Corp.	(NDQ)	AVNX	4.71	–	5	–	2.25	2- 4	(N- N%)	NMF	NIL	d.37	NIL	10	6/30	d.10	d.13	6/30	NIL	NIL	
752	Avaya Inc.		AV	10.43	2	4	2	1.25	5- 8	(N- N%)	NMF	NIL	.08	NIL	10	6/30	.02	d.10	6/30	NIL	NIL	YES
1250	Aventis ADR(g)		AVE	47.92	2	3	4	.90	110-165	(130-245%)	12.8	1.5	3.74	.74	14	6/30	.87	.67	6/30	.814	.548	YES
2248 481	Avery Dennison		AVY	53.94	4	2	3	.95	70- 95	(30- 75%)	18.1	2.7	2.98	1.46	85	6/30	.70	.74	9/30	.36	.33	YES
547	Aviall, Inc.		AVL	12.44	3	3	1	1.25	15- 25	(20-100%)	13.5	NIL	.92	NIL	75	6/30	.24	.26	6/30	NIL	NIL	YES
1600	Avid Technology	(NDQ)	AVID	46.30	1	4	4	1.30	50- 85	(10- 85%)	35.6	NIL	1.30	NIL	31	6/30	.25	.01	6/30	NIL	NIL	YES
1777	Avista Corp.		AVA	15.60	2	3	2	.75	13- 19	(N- 20%)	15.9	3.2	.98	.50	90	6/30	.25	.18	9/30	▲.125	.12	YES
1026	Avnet, Inc.		AVT	16.81	2	3	1	1.35	35- 55	(110-225%)	34.3	NIL	.49	NIL	40	6/30	.10	d.52	6/30	NIL	.075	YES
821	Avon Products		AVP	62.21	2	3	2	.65	65- 95	(5- 55%)	23.1	1.4	2.69	.86	26	6/30	.71	.64	9/30	.21	.20	YES
1879	Aztar Corp.		AZR	17.30	2	3	2	1.00	20- 35	(15-100%)	11.2	NIL	1.55	NIL	55	6/30	.51	.42	6/30	NIL	NIL	YES
2103	**BB&T Corp.**		BBT	35.67	3	1	3	1.05	65- 80	(80-125%)	12.4	3.6	2.88	1.28	38	6/30	.71	.68	12/31	◆.32	.29	YES
773	BCE Inc.		BCE	21.70	2	3	3	.90	30- 40	(40- 85%)	15.3	3.8	1.42	.82	8	6/30	.37	.25	9/30	.189	.19	YES
1437	BEA Systems	(NDQ)	BEAS	12.63	2	4	4	1.50	15- 25	(20-100%)	38.3	NIL	.33	NIL	12	7/31	.07	.06	6/30	NIL	NIL	YES
1232	BHP Billiton Ltd. ADR		BHP	13.82	3	3	3	.90	16- 25	(15- 80%)	19.5	2.1	.71	.29(h)	66	3/31	.14	.11	9/30	.15	.13	
1945	BJ Services		BJS	36.30	3	3	3	1.20	40- 60	(10- 65%)	27.7	NIL	1.31	NIL	79	6/30	.31	.18	6/30	NIL	NIL	YES
1672	BJ's Wholesale Club		BJ	21.10	4	2	5	.95	40- 55	(90-160%)	15.3	NIL	1.38	NIL	18	7/31	.32	.52	6/30	NIL	NIL	YES
1153 2180	BMC Software		BMC	14.20	4	3	5	1.50	20- 30	(40-110%)	83.5	NIL	.17	NIL	13	6/30	d.03	.04	6/30	NIL	NIL	YES
409	BP PLC ADR		BP	41.84	3	1	3	.80	65- 80	(55- 90%)	13.9	4.1	3.00	1.73	49	6/30	.83	.59	9/30	▲.433	.40	YES
1182	BRE Properties		BRE	33.80	4	2	3	.70	40- 55	(20- 65%)	24.5	6.1	1.38	2.05	88	6/30	.31	.42	6/30	.488	.488	YES
774	BT Group ADR(g)		BTY	29.19	–	3	–	NMF	60- 90	(105-210%)	5.5	3.4	5.30	1.00	8	3/31	1.26	.37	6/30	NIL	NIL	YES
1946	Baker Hughes		BHI	32.68	3	3	3	1.05	40- 60	(20- 85%)	28.2	1.4	1.16	.46	79	6/30	.24	.20	9/30	.115	.115	YES
1003	Baldor Electric		BEZ	22.42	4	2	3	.80	20- 30	(N- 35%)	28.7	2.3	.78	.52	63	6/30	.18	.21	9/30	.13	.13	
926	Ball Corp.		BLL	48.95	3	3	3	.95	60- 90	(25- 85%)	12.6	1.2	3.87	.60	80	6/30	1.30	.87	9/30	▲.15	.09	YES
979	Ballard Power Sys.	(NDQ)	BLDP	12.84	3	3	3	1.55	NMF	(NMF)	NMF	NIL	d1.06	NIL	57	6/30	d.20	d.15	6/30	NIL	NIL	YES
1842	Bally Total Fitness		BFT	9.70	3	4	3	1.25	18- 30	(85-210%)	7.6	NIL	1.27	NIL	50	6/30	.30	.48	6/30	NIL	NIL	YES
2246	Banco Bilbao Vis. ADR(g)		BBV	10.68	3	3	4	1.25	14- 20	(30- 85%)	13.9	3.6	.77	.38	–	6/30	.16	.18	9/30	.102	.09	YES
2247	Banco Santander ADR(g)			SEE FINAL SUPPLEMENT - PAGE 2247																		
1460 112	Bandag, Inc.		BDG	34.38	4	3	4	.85	40- 55	(15- 60%)	14.1	3.7	2.43	1.28	65	6/30	.50	.57	12/31	◆.32	.32	
2104	Bank of America		BAC	77.63	3	3	3	1.30	90-135	(15- 75%)	11.3	4.1	6.86	3.20	38	6/30	1.80	1.40	9/30	▲.80	.60	YES
2105	Bank of Hawaii		BOH	33.76	3	3	3	.90	35- 50	(5- 50%)	15.1	2.5	2.24	.84	38	6/30	.48	.42	9/30	.19	.18	YES
1571	Bank of Montreal	(TSE)	BMO.TO	46.43 b	3	2	3	.85	45- 60	(N- 30%)	14.0	2.9	3.31	1.36	62	7/31	◆.95(b)	.72(b)	9/30	.33(b)	.30(b)	YES
2106	Bank of New York		BK	29.31	3	2	3	1.30	45- 60	(55-105%)	17.3	2.6	1.69	.76	38	6/30	.39	.50	9/30	.19	.19	YES
1572	Bank of Nova Scotia	(TSE)	BNS.TO	61.08 b	▼3	2	3	.85	65- 85	(5- 40%)	12.6	2.9	4.84	1.78	62	7/31	◆1.20(b)	1.06(b)	9/30	▲.44(b)	.37(b)	YES
615	Bank One Corp.		ONE	39.05	3	3	3	1.20	60- 90	(55-130%)	13.1	2.6	2.98	1.00	51	6/30	.75	.68	12/31	▲.25	.21	YES
2107	Banknorth Group		BNK	27.56	3	3	3	1.05	40- 60	(45-120%)	12.3	2.8	2.24	.76	38	6/30	.54	.52	9/30	▲.19	.15	YES
1897	Banta Corp.		BN	34.45	4	2	2	.70	35- 50	(N- 45%)	14.1	2.0	2.44	.68	68	6/30	.53	.52	12/31	.17	.16	
188	Bard (C.R.)		BCR	67.34	3	2	3	.80	90-125	(35- 85%)	17.3	1.4	3.89	.93	11	6/30	.94	.83	9/30	▲.23	.22	YES
2247 1712	Barnes & Noble		BKS	24.90	2	3	2	1.20	55- 85	(120-240%)	13.5	NIL	1.85	NIL	16	7/31	.20	.02	6/30	NIL	NIL	YES
1381	Barnes Group		B	25.16	4	3	3	.75	30- 45	(20- 80%)	15.4	3.2	1.63	.80	76	6/30	.46	.45	9/30	.20	.20	
1251	Barr Labs.		BRL	67.59	3	3	2	.95	70-110	(5- 65%)	22.2	NIL	3.04	NIL	14	6/30	.52	.65	6/30	NIL	NIL	YES
2181	BARRA, Inc.	(NDQ)	BARZ	39.10	3	3	4	.90	40- 60	(N- 55%)	23.0	NIL	1.70	NIL	13	6/30	.42	.44	6/30	NIL	NIL	YES

★★ Supplementary Report in this week's issue.
▲ Arrow indicates the direction of a change. When it appears with the Latest Dividend, the arrow signals that a change in the regular payment rate has occurred in the latest quarter. For Timeliness, 3-5 year Target Price Range, or Estimated Earnings 12 months to 3-31-04, the arrow indicates a change since the preceding week. When a diamond ◆ (indicating a new figure) appears alongside the latest quarterly earnings results, the rank change probably was primarily caused by the earnings report. In other cases, the change is due to the dynamics of the ranking system and could simply be the result of the improvement or weakening of other stocks.

PAGE NUMBERS
Bold type refers to Ratings and Reports; *italics to Selection & Opinion*

PAGE NUMBERS		NAME OF STOCK		Ticker Symbol	Recent Price	Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	1223	Barrick Gold		ABX	20.03	4	3	3	.45	17- 25	(N- 25%)	71.5	1.1	.28	.22	56	6/30	.07	.11	6/30	.11	.11	YES
	1694	Barry (R.G.)		RGB	4.81	3	3	3	.80	7- 11	(45-130%)	19.2	NIL	.25	NIL	30	6/30	d.24	d.50	6/30	NIL	NIL	
	895	Bassett Furniture	(NDQ)	BSET	14.01	3	3	3	.95	11- 17	(N- 20%)	41.2	5.7	.34	.80	94	5/31	.10	.25	9/30	.20	.20	
	189	Bausch & Lomb		BOL	41.00	3	3	2	1.00	55- 80	(35- 95%)	18.3	1.3	2.24	.52	11	6/30	.53	.40	12/31	.13	.13	YES
	190	Baxter Int'l Inc.		BAX	26.95	4	2	4	.65	50- 65	(85-140%)	15.8	2.2	1.71	.60	11	6/30	.08	.41	6/30	NIL	NIL	YES
	1425	Bear Stearns		BSC	68.75	3	3	3	1.40	85-125	(25- 80%)	10.0	1.2	6.90	.80	35	5/31	2.05	2.59	9/30	▲.20	.15	YES
1988	2182	BearingPoint		BE	8.27	–	3	–	NMF	19- 30	(130-265%)	14.3	NIL	.58	NIL	13	6/30	.04	.12	6/30	NIL	NIL	YES
	868	Beazer Homes USA		BZH	81.84	1	3	3	1.20	100-145	(20- 75%)	6.3	NIL	13.06	NIL	1	6/30	3.01	2.59	6/30	NIL	NIL	YES
	191	Beckman Coulter		BEC	44.34	2	3	1	.60	60- 90	(35-105%)	15.4	1.0	2.87	.44	11	6/30	.82	.64	9/30	▲.11	.09	YES
	192	Becton, Dickinson		BDX	36.26	2	2	3	.75	55- 75	(50-105%)	15.5	1.1	2.34	.40	11	6/30	.57	.44	9/30	.10	.098	YES
	1713	Bed Bath & Beyond	(NDQ)	BBBY	42.66	2	3	3	1.25	65-100	(50-135%)	35.6	NIL	1.20	NIL	16	5/31	.19	.15	6/30	NIL	NIL	YES
	1004	Belden Inc.		BWC	18.62	3	3	3	1.35	19- 30	(N- 60%)	71.6	1.1	.26	.20	63	6/30	d.03	.19	12/31	.05	.05	
	726	BellSouth Corp.		BLS	25.39	3	2	4	.90	40- 50	(60- 95%)	12.3	3.6	2.06	.92	33	6/30	.55	.19	9/30	▲.23	.20	YES
	1864	Belo Corp. 'A'		BLC	22.84	3	3	4	.95	25- 35	(10- 55%)	21.1	1.7	1.08	.38	41	6/30	.34	.34	9/30	▲.095	.075	
1153	927	Bemis Co.		BMS	44.96	5	1	3	.95	65- 75	(45- 65%)	15.2	2.5	2.95	1.12	80	6/30	.72	.82	9/30	.28	.26	YES
2877	591	Berkley (W.R.)(•)		BER	33.76	1	3	3	.75	55- 85	(65-150%)	10.6	0.8	3.17	.28	17	6/30	.77	.45	12/31	▲.07	.06	YES
	592	Berkshire Hathaway(j)		BRKA	756.00	3	2	3	.85	945-1275	(25- 70%)	21.8	NIL	34.73	NIL	17	6/30	8.63	6.73	6/30	NIL	NIL	
	1936	Berry Petroleum 'A'		BRY	18.45	3	3	3	.60	19- 30	(5- 65%)	15.6	2.4	1.18	.44	25	6/30	.30	.31	6/30	▲.11	.10	
2781	1714	Best Buy Co.		BBY	51.45	1	3	1	1.30	65- 95	(25- 85%)	22.4	NIL	2.30	NIL	16	5/31	.21	.24	6/30	NIL	NIL	YES
	634	Beverly Enterprises		BEV	6.30	3	4	1	1.30	4- 6	(N- N%)	31.5	NIL	.20	NIL	9	6/30	.05	.05	6/30	NIL	NIL	
	1673	Big Lots Inc.		BLI	17.60	3	3	3	1.05	25- 35	(40-100%)	23.5	NIL	.75	NIL	18	7/31	d.01	.03	6/30	NIL	NIL	YES
	193	Bio-Rad Labs. 'A'	(ASE)	BIO	50.95	1	3	3	.80	60- 90	(20- 75%)	16.2	NIL	3.15	NIL	11	6/30	.83	.65	6/30	NIL	NIL	YES
838	673	Biogen Inc.	(NDQ)	BGEN	38.06	–	3	–	1.10	60- 95	(60-150%)	22.4	NIL	1.70	NIL	48	6/30	.39	.31	6/30	NIL	NIL	
	194	Biomet	(NDQ)	BMET	29.37	3	2	3	.90	40- 60	(35-105%)	23.5	0.5	1.25	.15	11	5/31	.30	.23	9/30	▲.15	.10	YES
	195	Biosite Inc.	(NDQ)	BSTE	46.55	1	4	2	1.25	70-115	(50-145%)	25.9	NIL	1.80	NIL	11	6/30	.43	.20	6/30	NIL	NIL	YES
2864	1252	Biovail Corp.		BVF	39.13	2	3	3	1.30	55- 85	(40-115%)	16.2	NIL	2.41	NIL	14	6/30	.52	.39	6/30	NIL	NIL	YES
	2141	BISYS Group		BSG	17.93	3	3	3	1.00	30- 50	(65-180%)	17.1	NIL	1.05	NIL	24	6/30	.28	.30	6/30	NIL	NIL	YES
	118	Black & Decker		BDK	41.77	3	3	4	1.10	65- 95	(55-125%)	11.0	1.1	3.81	.48	29	6/30	.97	.82	9/30	.12	.12	YES
	753	Black Box	(NDQ)	BBOX	45.37	4	3	5	1.25	50- 70	(10- 55%)	17.9	0.4	2.54	.20	10	6/30	.60	.70	12/31	.05	.05	YES
	1778	Black Hills		BKH	32.17	3	3	2	.80	30- 40	(N- 25%)	15.1	3.8	2.13	1.23	90	6/30	.48	.54	9/30	.30	.29	
	1715	Blair Corp.	(ASE)	BL	20.85	4	3	3	.70	25- 40	(20- 90%)	21.1	2.9	.99	.60	16	6/30	.51	.88	9/30	.15	.15	
	2142	Block (H&R)		HRB	43.15	3	3	2	1.15	65- 95	(50-120%)	12.3	1.9	3.51	.80	24	7/31	◆.06	.01	12/31	▲.20	.18	YES
1457	1716	Blockbuster Inc.		BBI	20.16	2	3	1	.85	30- 45	(50-125%)	12.8	0.4	1.58	.08	16	6/30	.34	.23	9/30	.02	.02	YES
1459	941	Blyth Inc.		BTH	27.92	4	3	3	.75	40- 65	(45-135%)	13.1	0.9	2.13	.26	83	7/31	◆.24	.40	6/30	▲.13	.11	
	299	Bob Evans Farms	(NDQ)	BOBE	27.14	3	2	3	.75	35- 50	(30- 85%)	13.2	1.8	2.05	.48	42	7/31	.55	.57	9/30	▲.12	.11	
1307	548	Boeing		BA	36.14	5	3	3	1.00	50- 75	(40-110%)	42.0	1.9	.86	.68	75	6/30	d.24	.91	9/30	.17	.17	YES
1305	907	Boise Cascade		BCC	26.55	–	3	–	1.20	30- 45	(15- 70%)	NMF	2.3	.02	.60	92	6/30	d.12	d.07	12/31	.15	.15	YES
	549	Bombardier Inc. 'B'	(TSE)	BBDB.TO	5.38 b	4	3	5	1.20	10- 16	(85-195%)	26.9	1.7	.20	.09	75	7/31	◆.05(b)	.04(b)	9/30	.023(b)	.045(b)	YES
	1717	Bombay Co.		BBA	9.97	2	3	3	1.00	10- 15	(N- 50%)	26.2	NIL	.38	NIL	16	7/31	d.02	d.09	6/30	NIL	NIL	
★★	1718	Borders Group		BGP	18.75	3	3	3	.95	40- 55	(115-195%)	12.5	NIL	1.50	NIL	16	7/31	◆.07	.04	6/30	NIL	NIL	YES
	801	BorgWarner		BWA	69.38	3	3	3	1.15	75-115	(10- 65%)	10.7	1.0	6.51	.72	32	6/30	1.65	1.70	9/30	.18	.15	YES
	2183	Borland Software	(NDQ)	BORL	9.27	4	4	5	1.20	14- 25	(50-170%)	42.1	NIL	.22	NIL	13	6/30	.04	.08	6/30	NIL	NIL	YES
	1539	Boston Beer 'A'		SAM	15.54	4	3	4	.55	14- 20	(N- 30%)	25.5	NIL	.61	NIL	58	6/30	.20	.24	6/30	NIL	NIL	
	196	Boston Scientific		BSX	63.25	2	3	3	.75	60- 90	(N- 40%)	45.5	NIL	1.39	NIL	11	6/30	.30	.23	6/30	NIL	NIL	YES
	908	Bowater Inc.		BOW	42.94	5	3	3	1.00	55- 85	(30-100%)	NMF	1.9	d.54	.80	92	6/30	d.45	d.95	12/31	.20	.20	YES
	1898	Bowne & Co.		BNE	14.60	4	3	3	.95	15- 25	(5- 70%)	52.1	1.6	.28	.23	68	6/30	.01	.31	9/30	.055	.06	
	371	Brazil Fund		BZF	17.57	2	5	3	.95	11- 20	(N- 15%)	NMF	1.5	NMF	.27	5	12/31	13.46(q)	18.49(q)	6/30	NIL	NIL	
	1337	Briggs & Stratton		BGG	57.30	3	3	3	1.00	55- 85	(N- 50%)	15.5	2.3	3.69	1.32	70	6/30	1.39	1.30	12/31	▲.33	.32	YES
	1586	Bright Horizons Family	(NDQ)	BFAM	38.25	2	3	2	.75	50- 75	(30- 95%)	24.8	NIL	1.54	NIL	2	6/30	.39	.30	6/30	NIL	NIL	
1794	300	Brinker Int'l		EAT	33.58	3	3	3	.90	45- 70	(35-110%)	16.2	NIL	2.07	NIL	42	6/30	.56	.50	6/30	NIL	NIL	YES
	1983	Brink's (The) Co.		BCO	16.19	4	3	3	.95	20- 30	(25- 85%)	18.6	0.6	.87	.10	76	6/30	.15	.35	9/30	.025	.025	YES
	1253	Bristol-Myers Squibb		BMY	25.37	3	3	3	1.00	40- 60	(60-135%)	16.1	4.4	1.58	1.12	14	6/30	.45	.23	9/30	.28	.28	
	257	British Airways ADR(g)		BAB	30.00	3	3	3	1.45	30- 40	(N- 35%)	40.0	NIL	.75	NIL	39	6/30	.02	1.89	6/30	NIL	NIL	YES
	1579	British Amer Tobacco ADR		BTI	20.96	3	3	3	.40	17- 25	(N- 20%)	15.3	5.5	1.37	1.15	82	6/30	.29	.28	6/30	.85	.717	YES
★★	754	Broadcom Corp. 'A'	(NDQ)	BRCM	25.95	2	3	2	1.95	20- 30	(N- 15%)	NMF	NIL	d3.43	NIL	10	6/30	d2.87	d.06	6/30	NIL	NIL	YES
	1110	Brocade Communic.	(NDQ)	BRCD	5.59	3	4	2	1.65	11- 19	(95-240%)	79.9	NIL	.07	NIL	21	7/31	.01	.08	6/30	NIL	NIL	YES
	1338	Brooks Automation	(NDQ)	BRKS	24.51	2	4	4	1.85	40- 65	(65-165%)	NMF	NIL	d.70	NIL	70	6/30	d.29	d.45	6/30	NIL	NIL	YES
	1540	Brown-Forman 'B'		BFB	78.65	3	1	3	.70	95-120	(20- 55%)	18.7	1.9	4.20	1.50	58	7/31	◆.62	.53	12/31	.375	.35	YES
	1695	Brown Shoe		BWS	31.08	3	3	3	.90	35- 50	(15- 60%)	11.1	1.3	2.81	.40	30	7/31	.62	.40	9/30	.10	.10	
	1937	Brown (Tom) Inc.		TBI	27.15	3	3	3	.75	35- 55	(30-105%)	14.9	NIL	1.82	NIL	25	6/30	.53	.12	6/30	NIL	NIL	YES
	1843	Brunswick Corp.		BC	26.62	3	3	3	1.15	35- 50	(30- 90%)	16.6	1.9	1.60	.50	50	6/30	.59	.51	6/30	NIL	NIL	YES
	1233	Brush Engineered		BW	8.75	3	3	1	.95	18- 25	(105-185%)	87.5	NIL	.10	NIL	66	6/30	NIL	d.12	6/30	NIL	NIL	
	331	Buckeye Partners L.P.		BPL	39.90	4	2	3	.60	30- 45	(N- 15%)	14.9	6.4	2.68	2.55	72	6/30	.61	.61	9/30	.638	.625	
	1719	Buckle Inc.		BKE	20.08	4	3	2	.95	25- 35	(25- 75%)	13.5	1.0	1.49	.21	16	7/31	.17	.19	6/30	NIL	NIL	YES
	882	Building Materials	(NDQ)	BMHC	12.71	5	3	4	.80	25- 35	(95-175%)	8.1	1.6	1.57	.20	27	6/30	.42	.55	12/31	◆.05	NIL	
	1484	Bunge Ltd.		BG	30.05	–	3	–	NMF	50- 75	(65-150%)	10.4	1.5	2.90	.44	78	6/30	.72	.50	9/30	▲.11	.095	YES
	1720	Burlington Coat		BCF	20.29	4	3	3	1.05	25- 35	(25- 70%)	12.4	0.1	1.63	.03	16	5/31	.06	.20	12/31	▲.03	.02	
	289	Burlington Northern		BNI	27.65	4	3	3	.90	35- 50	(25- 80%)	12.3	2.2	2.24	.60	84	6/30	.54	.51	12/31	▲.15	.12	YES
	1938	Burlington Resources		BR	48.18	3	3	3	.80	55- 85	(15- 75%)	11.3	1.2	4.28	.60	25	6/30	1.38	.74	12/31	▲.15	.138	YES
690	855	Butler Mfg.		BBR	14.65	5	2	4	.70	17- 25	(15- 70%)	NMF	1.1	d.78	.16	71	6/30	d.77	.05	9/30	▼.04	.18	
	2184	**CACI Int'l 'A'**		CAI	43.54	2	3	4	.80	50- 75	(15- 70%)	24.6	NIL	1.77	NIL	13	6/30	.45	.32	6/30	NIL	NIL	YES
	550	CAE Inc.	(TSE)	CAE.TO	6.01	4	3	5	.95	13- 20	(115-235%)	11.3	2.0	.53	.12	75	6/30	.07(b)	.17(b)	9/30	.03(b)	.03(b)	YES
	301	CBRL Group	(NDQ)	CBRL	34.60	3	3	3	.95	45- 65	(30- 90%)	15.6	0.1	2.22	.02	42	4/30	.46	.36	6/30	NIL	NIL	YES
	1292	CDI Corp.		CDI	24.62	4	3	3	.95	25- 35	(N- 40%)	18.7	1.5	1.32	.36	86	6/30	.31	.20	9/30	▲.09	NIL	
2760	1721	CDW Corp.	(NDQ)	CDWC	51.40	3	3	4	1.25	75-115	(45-125%)	23.6	0.6	2.18	.30	16	6/30	.51	.49	9/30	▲.30	NIL	YES
	302	CEC Entertainment		CEC	38.60	3	3	2	.80	60- 90	(55-135%)	14.1	NIL	2.73	NIL	42	6/30	.54	.54	6/30	NIL	NIL	YES
	156	CH Energy Group		CHG	44.02	4	1	3	.70	40- 50	(N- 15%)	16.1	4.9	2.74	2.16	87	6/30	.48	.10	9/30	.54	.54	
2900	332	C.H. Robinson	(NDQ)	CHRW	36.78	2	3	3	.85	45- 70	(20- 90%)	26.5	0.9	1.39	.32	72	6/30	.34	.29	12/31	◆.08	.06	YES
1795	635	CIGNA Corp.		CI	47.05	5	3	1	1.00	75-110	(60-135%)	16.7	2.8	2.81	1.32	9	6/30	d.38	1.50	12/31	.33	.33	
990	303	CKE Restaurants		CKR	6.39	3	5	1	.95	9- 16	(40-150%)	26.6	NIL	.24	NIL	42	4/30	d.06	.14	6/30	NIL	NIL	YES
	701	CMS Energy Corp.		CMS	6.70	3	4	4	1.10	7- 12	(5- 80%)	8.7	NIL	.77	NIL	89	6/30	.01	.27	6/30	NIL	.365	YES
1796	593	CNA Fin'l		CNA	21.80	4	2	3	1.05	40- 55	(85-150%)	22.2	NIL	.98	NIL	24	6/30	d.86	.62	6/30	NIL	NIL	YES

(•) All data adjusted for announced stock split or stock dividend. See back page of Ratings & Reports.
◆ New figure this week.
(b) Canadian Funds.
d Deficit.

(f) The estimate may reflect a probable increase or decrease. If a dividend boost or cut is possible but not probable, two figures are shown, the first is the more likely.
(g) Dividends subject to foreign withholding tax for U.S. residents.

(h) Est'd Earnings & Est'd Dividends after conversion to U.S. dollars at Value Line estimated translation rate.
(j) All Index data expressed in hundreds.
(p) 6 months (q) Asset Value
N=Negative figure NA=Not available NMF=No meaningful figure

PAGE NUMBERS (Bold type refers to Ratings and Reports; *italics to Selection & Opinion*)		NAME OF STOCK	Ticker Symbol	Recent Price	RANKS Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	LATEST RESULTS Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	2232	CNET Networks (NDQ)	CNET	**8.56**	**2**	**5**	**4**	1.95	4- 8	(N- N%)	**NMF**	**NIL**	d.19	NIL	**3**	6/30	**d.08**	d.13	6/30	NIL	NIL	YES
841	**270**	CNF Inc.	CNF	**29.08**	**5**	**3**	**4**	1.10	45- 65	(55-125%)	**25.7**	**1.4**	1.13	.40	**53**	6/30	**.31**	.37	9/30	.10	.10	YES
	282	CP Ships Ltd.	TEU	**20.63**	**–**	**3**	**–**	NMF	20- 35	(N- 70%)	**15.1**	**0.8**	1.37	.16	**15**	6/30	**.31**	.20	9/30	.04	.04	YES
2249	**1844**	CPI Corp.	CPY	**16.40**	**3**	**3**	**3**	.75	20- 35	(20-115%)	**12.2**	**3.9**	1.34	.64	**50**	7/31	**d.10**	d.01	9/30	▲.16	.14	
	333	CSG Systems Int'l (NDQ)	CSGS	**15.63**	**3**	**3**	**4**	1.15	25- 35	(60-125%)	**15.9**	**NIL**	.98	NIL	**72**	6/30	**.23**	.40	6/30	NIL	NIL	YES
	290	CSX Corp.	CSX	**31.48**	**3**	**3**	**3**	1.00	45- 65	(45-105%)	**13.7**	**1.3**	2.30	.40	**84**	6/30	**.59**	.63	9/30	.10	.10	YES
	1027	CTS Corp.	CTS	**12.25**	**2**	**3**	**4**	1.50	35- 50	(185-310%)	**30.6**	**1.0**	.40	.12	**40**	6/30	**.06**	d.08	12/31	.03	.03	
	362	CUNO, Inc. (NDQ)	CUNO	**39.79**	**▼3**	**3**	**2**	.55	35- 55	(N- 40%)	**23.5**	**NIL**	1.69	NIL	**46**	7/31	**.44**	.39	6/30	NIL	NIL	
	789	CVS Corp.	CVS	**31.76**	**2**	**3**	**3**	.85	55- 85	(75-170%)	**15.6**	**0.7**	2.03	.23	**6**	6/30	**.49**	.43	9/30	.058	.058	YES
	775	Cable & Wireless ADR(g)	CWP	**5.76**	**3**	**4**	**4**	1.20	6- 9	(5- 55%)	**NMF**	**NIL**	d.30	NIL	**8**	9/30	**d.33(p)**	d.40(p)	6/30	NIL	NIL	YES
	1005	Cable Design Techn.	CDT	**7.35**	**3**	**3**	**2**	1.30	15- 20	(105-170%)	**38.7**	**NIL**	.19	NIL	**63**	4/30	**.05**	.09	6/30	NIL	NIL	YES
1155	**831**	Cablevision Sys. 'A'	CVC	**19.75**	**3**	**4**	**4**	1.35	30- 50	(50-155%)	**NMF**	**NIL**	d1.27	NIL	**7**	6/30	**d.51**	d.31	6/30	NIL	NIL	YES
	1969	Cabot Corp.	CBT	**26.77**	**3**	**3**	**3**	1.00	35- 55	(30-105%)	**14.6**	**2.2**	1.83	.60	**91**	6/30	**.42**	.34	9/30	▲.15	.13	YES
	482	Cabot Microelectr's (NDQ)	CCMP	**64.45**	**3**	**4**	**3**	1.90	50- 85	(N- 30%)	**35.4**	**NIL**	1.82	NIL	**85**	6/30	**.40**	.54	6/30	NIL	NIL	YES
	438	Cabot Oil & Gas 'A'	COG	**26.86**	**3**	**3**	**3**	.95	35- 55	(30-105%)	**14.0**	**0.7**	1.92	.18	**36**	6/30	**.56**	.15	9/30	.04	.04	YES
	1546	Cadbury Schweppes(g)	CSG	**24.85**	**3**	**1**	**3**	.65	45- 55	(80-120%)	**14.2**	**2.9**	1.75	.73	**47**	6/30	**.82(p)**	.83(p)	12/31	.234	.24	
	2185	Cadence Design Sys.	CDN	**13.90**	**3**	**3**	**2**	1.45	20- 35	(45-150%)	**23.6**	**NIL**	.59	NIL	**13**	6/30	**.09**	.24	6/30	NIL	NIL	YES
	1947	Cal Dive Int'l (NDQ)	CDIS	**20.97**	**4**	**3**	**3**	1.10	30- 50	(45-140%)	**21.0**	**NIL**	1.00	NIL	**79**	6/30	**.24**	.21	6/30	NIL	NIL	YES
	360	Calgon Carbon	CCC	**6.25**	**3**	**3**	**3**	.80	9- 13	(45-110%)	**27.2**	**1.9**	.23	.12	**46**	6/30	**.08**	.05	9/30	.03	.03	YES
1462	**304**	California Pizza (NDQ)	CPKI	**17.50**	**4**	**3**	**4**	.85	30- 40	(70-130%)	**17.3**	**NIL**	1.01	NIL	**42**	6/30	**.23**	.23	6/30	NIL	NIL	YES
	1422	California Water	CWT	**25.97**	**4**	**2**	**3**	.60	25- 35	(N- 35%)	**20.0**	**4.3**	1.30	1.12	**96**	6/30	**.30**	.43	9/30	.281	.28	
	1845	Callaway Golf	ELY	**15.15**	**3**	**3**	**3**	1.10	20- 30	(30-100%)	**17.2**	**1.8**	.88	.28	**50**	6/30	**.52**	.55	9/30	◆.07	.07	YES
	980	Calpine Corp.	CPN	**5.30**	**3**	**4**	**2**	1.85	10- 16	(90-200%)	**12.3**	**NIL**	.43	NIL	**57**	6/30	**d.04**	.19	6/30	NIL	NIL	YES
	1970	Cambrex Corp.	CBM	**21.36**	**5**	**3**	**3**	1.00	35- 50	(65-135%)	**21.6**	**0.6**	.99	.12	**91**	6/30	**.31**	.57	9/30	.03	.03	YES
	1485	Campbell Soup	CPB	**23.84**	**3**	**2**	**3**	.65	30- 45	(25- 90%)	**15.6**	**2.6**	1.53	.63	**78**	4/30	**.31**	.23	9/30	.158	.158	YES
	1573	Can. Imperial Bank (TSE)	CM.TO	**56.10 b**	**3**	**2**	**2**	1.05	70- 95	(25- 70%)	**10.9**	**3.0**	5.14	1.70	**62**	7/31	**2.02(b)**	.43(b)	9/30	.41(b)	.41(b)	YES
	291	Can. National Railway	CNI	**52.79**	**3**	**3**	**3**	.90	60- 90	(15- 70%)	**14.0**	**1.4**	3.77	.72	**84**	6/30	**.91**	.88	9/30	.18	.136	YES
	292	Can. Pacific Railway	CP	**24.24**	**–**	**3**	**–**	NMF	30- 45	(25- 85%)	**14.0**	**1.5**	1.73	.36	**84**	6/30	**.40**	.44	12/31	.09	.082	YES
536	**1562**	Canon Inc. ADR(g)	CAJ	**47.86**	**1**	**2**	**3**	.85	60- 80	(25- 65%)	**23.9**	**0.5**	2.00	.26	**54**	6/30	**1.21(p)**	.69(p)	6/30	.146	.108	
	2143	Capital One Fin'l	COF	**52.36**	**2**	**4**	**2**	1.85	45- 75	(N- 45%)	**12.1**	**0.2**	4.33	.11	**24**	6/30	**1.23**	.92	9/30	.027	.027	YES
1986	**1163**	Capitol Fed. Fin'l (NDQ)	CFFN	**28.61**	**4**	**2**	**4**	.70	25- 35	(N- 20%)	**38.7**	**3.4**	.74	.96	**43**	6/30	**.11**	.29	9/30	▲.24	.20	
	981	Capstone Turbine (NDQ)	CPST	**1.68**	**▲2**	**4**	**4**	1.35	2- 4	(20-140%)	**NMF**	**NIL**	d.49	NIL	**57**	6/30	**d.12**	d.17	6/30	NIL	NIL	YES
	928	Caraustar Inds. (NDQ)	CSAR	**8.89**	**4**	**4**	**4**	.90	13- 20	(45-125%)	**68.4**	**NIL**	.13	NIL	**80**	6/30	**d.12**	NIL	6/30	NIL	NIL	
	197	Cardinal Health	CAH	**56.72**	**3**	**3**	**4**	.90	120-175	(110-210%)	**15.8**	**0.2**	3.59	.12	**11**	6/30	**.90**	.74	12/31	.03	.025	YES
	1587	Career Education (NDQ)	CECO	**43.01**	**1**	**3**	**2**	1.00	50- 75	(15- 75%)	**38.7**	**NIL**	1.11	NIL	**2**	6/30	**.20**	.11	6/30	NIL	NIL	YES
	790	Caremark RX	CMX	**24.85**	**2**	**4**	**4**	1.00	35- 60	(40-140%)	**21.6**	**NIL**	1.15	NIL	**6**	6/30	**.26**	.27	6/30	NIL	NIL	YES
	113	Carlisle Cos.	CSL	**44.32**	**3**	**2**	**3**	1.05	70- 95	(60-115%)	**15.6**	**2.0**	2.84	.88	**65**	6/30	**.93**	.81	9/30	▲.22	.215	YES
	1846	Carnival Corp.	CCL	**34.21**	**3**	**3**	**3**	1.45	40- 60	(15- 75%)	**22.1**	**1.2**	1.55	.42	**50**	5/31	**.21**	.33	9/30	.105	.105	YES
	578	Carpenter Technology	CRS	**20.74**	**2**	**3**	**1**	1.00	16- 25	(N- 20%)	**43.2**	**1.6**	.48	.33	**98**	6/30	**.23**	d.24	9/30	◆.083	.33	
	1339	Cascade Corp.	CAE	**21.21**	**3**	**3**	**2**	.80	20- 30	(N- 40%)	**11.8**	**1.9**	1.80	.40	**70**	7/31	**◆.47**	.36	12/31	◆.10	.10	
	461	Cascade Natural Gas	CGC	**18.88**	**5**	**3**	**3**	.65	20- 30	(5- 60%)	**16.9**	**5.1**	1.12	.96	**81**	6/30	**d.18**	d.06	9/30	.24	.24	
	361	Casella Waste Sys. (NDQ)	CWST	**11.27**	**3**	**4**	**1**	.90	9- 16	(N- 40%)	**35.2**	**NIL**	.32	NIL	**46**	4/30	**.03**	.03	6/30	NIL	NIL	YES
	1520	Casey's Gen'l Stores (NDQ)	CASY	**15.15**	**3**	**3**	**2**	.75	20- 30	(30-100%)	**16.1**	**0.9**	.94	.14	**67**	4/30	**.14**	.09	9/30	▲.035	.025	
★★	**334**	Catalina Marketing	POS	**13.34**	**4**	**3**	**2**	1.05	40- 55	(200-310%)	**12.7**	**NIL**	1.05	NIL	**72**	3/31	**.30**	.40	6/30	NIL	NIL	YES
	1183	Catellus Development	CDX	**23.59**	**–**	**3**	**–**	.85	25- 40	(5- 70%)	**26.8**	**NIL**	.88	NIL	**88**	6/30	**.21**	.37	6/30	NIL	NIL	
1308	**1340**	Caterpillar Inc.	CAT	**70.16**	**3**	**3**	**2**	1.10	80-115	(15- 65%)	**22.2**	**2.1**	3.16	1.44	**70**	6/30	**1.15**	.58	9/30	.35	.35	YES
	1847	Cedar Fair L.P.	FUN	**27.35**	**4**	**2**	**3**	.70	35- 45	(30- 65%)	**20.0**	**6.4**	1.37	1.76	**50**	6/30	**.33**	.37	9/30	.44	.41	
	660	Celera Genomics	CRA	**10.22**	**3**	**4**	**4**	1.55	20- 30	(95-195%)	**NMF**	**NIL**	d1.17	NIL	**37**	6/30	**d.27**	d.33	6/30	NIL	NIL	YES
	1028	Celestica Inc.	CLS	**17.29**	**3**	**4**	**2**	1.85	17- 30	(N- 75%)	**NMF**	**NIL**	d.12	NIL	**40**	6/30	**d.11**	.15	6/30	NIL	NIL	YES
	1254	Celgene Corp. (NDQ)	CELG	**38.15**	**1**	**3**	**3**	1.35	40- 60	(5- 55%)	**NMF**	**NIL**	.18	NIL	**14**	6/30	**.03**	d.02	6/30	NIL	NIL	YES
	2144	Cendant Corp.	CD	**17.23**	**2**	**3**	**2**	1.60	35- 55	(105-220%)	**11.9**	**NIL**	1.45	NIL	**24**	6/30	**.37**	.38	6/30	NIL	NIL	YES
	702	CenterPoint Energy	CNP	**8.42**	**–**	**4**	**–**	NMF	7- 11	(N- 30%)	**8.6**	**4.8**	.98	.40	**89**	6/30	**.27**	.29	9/30	.10	.16	YES
	888	Centex Construction	CXP	**44.98**	**3**	**3**	**2**	.80	45- 65	(N- 45%)	**13.6**	**0.4**	3.30	.20	**73**	6/30	**.77**	.90	12/31	.05	.05	
	869	Centex Corp.	CTX	**76.57**	**1**	**3**	**3**	1.20	85-130	(10- 70%)	**7.2**	**0.2**	10.68	.16	**1**	6/30	**2.23**	1.38	12/31	.04	.04	YES
		Central European		NAME CHANGED TO CENT'L EUROPE & RUSSIA FD.																		
	372	Central Europe/Russia	CEE	**19.30**	**2**	**3**	**3**	.80	20- 30	(5- 55%)	**NMF**	**NIL**	NMF	NIL	**5**	4/30	**17.99(q)**	17.10(q)	6/30	NIL	NIL	
	335	Central Parking	CPC	**15.12**	**5**	**4**	**5**	1.05	25- 40	(65-165%)	**79.6**	**0.4**	.19	.06	**72**	6/30	**d.14**	.30	9/30	.015	.015	YES
	157	Cen. Vermont Pub. Serv.	CV	**22.39**	**3**	**3**	**3**	.45	17- 25	(N- 10%)	**14.7**	**4.1**	1.52	.91	**87**	6/30	**.38**	.30	9/30	.22	.22	
	727	CenturyTel Inc.	CTL	**33.95**	**3**	**3**	**4**	1.05	45- 65	(35- 90%)	**15.4**	**0.7**	2.20	.23	**33**	6/30	**.55**	.60	9/30	◆.055	.053	YES
	1255	Cephalon Inc. (NDQ)	CEPH	**43.48**	**3**	**4**	**5**	1.30	60-100	(40-130%)	**25.0**	**NIL**	1.74	NIL	**14**	6/30	**.31**	.25	6/30	NIL	NIL	
	2186	Ceridian Corp.	CEN	**19.10**	**–**	**3**	**–**	NMF	30- 45	(55-135%)	**22.2**	**NIL**	.86	NIL	**13**	6/30	**.17**	.16	6/30	NIL	NIL	YES
	661	Cerner Corp. (NDQ)	CERN	**34.55**	**4**	**3**	**4**	.90	30- 50	(N- 45%)	**29.5**	**NIL**	1.17	NIL	**37**	6/30	**.25**	.32	6/30	NIL	NIL	YES
	1555	Champion Enterprises	CHB	**6.85**	**3**	**4**	**2**	1.60	4- 7	(N- N%)	**NMF**	**NIL**	d.38	NIL	**64**	6/30	**d.09**	d.19	6/30	NIL	NIL	
	198	Charles River	CRL	**34.65**	**3**	**3**	**3**	.85	40- 60	(15- 75%)	**20.5**	**NIL**	1.69	NIL	**11**	6/30	**.42**	.36	6/30	NIL	NIL	YES
	1722	Charming Shoppes (NDQ)	CHRS	**6.07**	**3**	**3**	**1**	1.35	11- 17	(80-180%)	**20.2**	**NIL**	.30	NIL	**16**	7/31	**.15**	.21	6/30	NIL	NIL	YES
1164	**2108**	Charter One Fin'l	CF	**30.97**	**2**	**2**	**3**	1.10	40- 55	(30- 80%)	**11.1**	**3.4**	2.79	1.04	**38**	6/30	**.72**	.61	9/30	▲.26	.21	YES
1986	**822**	Chattem Inc. (NDQ)	CHTT	**13.01**	**3**	**3**	**3**	.70	20- 35	(55-170%)	**10.6**	**NIL**	1.23	NIL	**26**	5/31	**.38**	.29	6/30	NIL	NIL	YES
1794	**2233**	CheckFree Corp. (NDQ)	CKFR	**23.31**	**2**	**4**	**4**	1.70	40- 70	(70-200%)	**NMF**	**NIL**	d.09	NIL	**3**	6/30	**d.19**	d.67	6/30	NIL	NIL	YES
	128	Checkpoint Systems	CKP	**15.91**	**3**	**3**	**2**	.90	20- 30	(25- 90%)	**18.3**	**NIL**	.87	NIL	**44**	6/30	**.30**	.17	6/30	NIL	NIL	YES
	305	Cheesecake Factory (NDQ)	CAKE	**36.03**	**3**	**3**	**2**	1.00	55- 80	(55-120%)	**30.0**	**NIL**	1.20	NIL	**42**	6/30	**.30**	.26	6/30	NIL	NIL	YES
	929	Chesapeake Corp.	CSK	**23.85**	**3**	**3**	**2**	.85	40- 60	(70-150%)	**15.2**	**3.7**	1.57	.88	**80**	6/30	**.11**	.14	12/31	.22	.44	YES
	410	ChevronTexaco	CVX	**72.29**	**3**	**1**	**3**	.75	90-110	(25- 50%)	**14.1**	**4.0**	5.14	2.92	**49**	6/30	**1.50**	.39	9/30	▲.73	.70	YES
	1723	Chico's FAS	CHS	**28.90**	**2**	**3**	**2**	1.40	25- 40	(N- 40%)	**28.9**	**NIL**	1.00	NIL	**16**	7/31	**◆.28**	.19	6/30	NIL	NIL	YES
	1724	Children's Place (NDQ)	PLCE	**18.25**	**3**	**3**	**1**	1.30	13- 19	(N- 5%)	**41.5**	**NIL**	.44	NIL	**16**	7/31	**d.35**	d.38	6/30	NIL	NIL	YES
	1256	Chiron Corp. (NDQ)	CHIR	**49.96**	**2**	**3**	**3**	1.10	40- 60	(N- 20%)	**32.7**	**NIL**	1.53	NIL	**14**	6/30	**.36**	.29	6/30	NIL	NIL	YES
	385	ChoicePoint Inc.	CPS	**39.07**	**3**	**3**	**3**	.90	55- 80	(40-105%)	**24.9**	**NIL**	1.57	NIL	**4**	6/30	**.37**	.32	6/30	NIL	NIL	YES
1613	**594**	Chubb Corp.	CB	**67.30**	**3**	**2**	**3**	1.10	80-110	(20- 65%)	**13.4**	**2.2**	5.01	1.45	**17**	6/30	**1.37**	1.05	9/30	.36	.35	YES
	942	Church & Dwight	CHD	**31.90**	**3**	**3**	**3**	.55	35- 55	(10- 70%)	**17.6**	**1.0**	1.81	.32	**83**	6/30	**.46**	.40	9/30	▲.08	.075	YES
	755	CIENA Corp. (NDQ)	CIEN	**6.28**	**3**	**5**	**4**	1.85	3- 5	(N- N%)	**NMF**	**NIL**	d.58	NIL	**10**	7/31	**d.20**	d.42	6/30	NIL	NIL	
	728	Cincinnati Bell	CBB	**5.50**	**2**	**5**	**2**	1.60	7- 13	(25-135%)	**14.1**	**NIL**	.39	NIL	**33**	6/30	**.07**	d.10	6/30	NIL	NIL	YES
	595	Cincinnati Financial (NDQ)	CINF	**39.64**	**3**	**2**	**3**	.85	50- 65	(25- 65%)	**17.5**	**2.5**	2.27	1.01	**17**	6/30	**.51**	.25	12/31	.25	.223	YES
	703	Cinergy Corp.	CIN	**34.05**	**4**	**2**	**3**	.70	40- 50	(15- 45%)	**12.8**	**5.5**	2.65	1.87	**89**	6/30	**.47**	.27	9/30	.46	.45	YES

★★ Supplementary Report in this week's issue.
▲ Arrow indicates the direction of a change. When it appears with the Latest Dividend, the arrow signals that a change in the regular payment rate has occurred in the latest quarter. For Timeliness, 3-5 year Target Price Range, or Estimated Earnings 12 months to 3-31-04, the arrow indicates a change since the preceding week. When a diamond ◆ (indicating a new figure) appears alongside the latest quarterly earnings results, the rank change probably was primarily caused by the earnings report. In other cases, the rank change is due to the dynamics of the ranking system and could simply be the result of the improvement or weakening of other stocks.

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Bold type refers to Ratings and Reports; *italics to Selection & Opinion*

		NAME OF STOCK		Ticker Symbol	Recent Price	RANKS Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	LATEST RESULTS Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	336	Cintas Corp.	(NDQ)	CTAS	39.05	3	3	4	1.05	50- 75	(30- 90%)	25.2	0.8	1.55	.30	72	5/31	.38	.37	6/30	NIL	.25	YES
841	1725	Circuit City Stores		CC	9.85	–	4	–	NMF	7- 12	(N- 20%)	NMF	0.7	d.10	.07	16	5/31	d.16	d.01	9/30	.018	.018	YES
	1060	Cirrus Logic	(NDQ)	CRUS	5.46	3	5	3	1.85	5- 10	(N- 85%)	NMF	NIL	d.44	NIL	28	6/30	d.13	d.09	6/30	NIL	NIL	YES
	1111	Cisco Systems	(NDQ)	CSCO	19.01	2	3	3	1.50	19- 30	(N- 60%)	30.7	NIL	.62	NIL	21	7/31	.15	.14	6/30	NIL	NIL	YES
	2145	Citigroup Inc.		C	42.96	2	3	3	1.55	50- 75	(15- 75%)	12.8	3.3	3.36	1.42	24	6/30	.83	.78	9/30	▲.35	.18	YES
	729	Citizens Communic.		CZN	11.38	3	3	4	.95	15- 25	(30-120%)	26.5	NIL	.43	NIL	33	6/30	.10	d.15	6/30	NIL	NIL	YES
	2187	Citrix Sys.	(NDQ)	CTXS	19.21	3	3	3	1.80	25- 35	(30- 80%)	27.4	NIL	.70	NIL	13	6/30	.18	.07	6/30	NIL	NIL	YES
	2109	City National Corp.		CYN	51.07	3	2	3	.95	60- 80	(15- 55%)	13.4	2.2	3.82	1.13	38	6/30	.93	.88	9/30	▲.28	.195	YES
	1726	Claire's Stores		CLE	33.77	2	3	4	1.10	35- 50	(5- 50%)	16.1	0.7	2.10	.24	16	7/31	.45	.30	9/30	◆.06	.04	YES
	930	CLARCOR Inc.		CLC	42.00	3	2	3	.75	35- 50	(N- 20%)	19.9	1.2	2.11	.49	80	5/31	.51	.42	9/30	.123	.12	
	1293	Clark, Inc.		CLK	15.98	4	3	4	1.15	25- 35	(55-120%)	13.2	NIL	1.21	NIL	86	6/30	.11	.08	6/30	NIL	NIL	
1792	1556	Clayton Homes		SEE FINAL SUPPLEMENT - PAGE 1792																			
	1865	Clear Channel		CCU	42.23	2	3	4	1.50	70-105	(65-150%)	32.7	0.9	1.29	.40	41	6/30	.37	.37	12/31	▲.10	NIL	YES
	704	Cleco Corp.		CNL	15.57	3	3	4	.90	14- 20	(N- 30%)	12.8	5.8	1.22	.90	89	6/30	.34	.36	9/30	.225	.225	YES
1618	579	Cleveland-Cliffs		CLF	25.14	4	3	3	.85	20- 30	(N- 20%)	NMF	NIL	d.96	NIL	98	6/30	d2.07	.18	6/30	NIL	NIL	
	943	Clorox Co.		CLX	43.02	3	2	2	.75	55- 75	(30- 75%)	18.2	2.5	2.37	1.08	83	6/30	.68	.63	9/30	▲.27	.22	YES
	1727	Coach Inc.		COH	56.74	1	3	2	1.25	60- 85	(5- 50%)	29.9	NIL	1.90	NIL	16	6/30	.32	.19	6/30	NIL	NIL	YES
	1557	Coachmen Ind.		COA	13.07	4	3	3	1.05	13- 19	(N- 45%)	20.7	1.8	.63	.24	64	6/30	.18	.22	9/30	.06	.06	
	1547	Coca-Cola		KO	43.96	3	1	2	.70	60- 75	(35- 70%)	22.5	2.0	1.95	.88	47	6/30	.57	.49	12/31	.22	.40	YES
	1548	Coca-Cola Bottling	(NDQ)	COKE	52.41	4	3	5	.45	90-135	(70-160%)	19.1	1.9	2.74	1.00	47	6/30	.97	1.21	9/30	.25	.25	
	1549	Coca-Cola Enterprises		CCE	18.27	3	3	4	.65	30- 45	(65-145%)	14.9	0.9	1.23	.16	47	6/30	.56	.47	12/31	.04	.08	YES
	129	Cognex Co.	(NDQ)	CGNX	29.09	3	3	4	1.35	▼25- 40	(N- 40%)	71.0	0.8	.41	.24	44	6/30	.08	d.03	9/30	▲.06	NIL	YES
	2188	Cognizant Technology	(NDQ)	CTSH	33.39	1	3	2	1.05	40- 60	(20- 80%)	35.9	NIL	.93	NIL	13	6/30	.20	.14	6/30	NIL	NIL	YES
	2189	Cognos Inc.	(NDQ)	COGN	30.21	3	3	4	1.25	40- 60	(30-100%)	33.2	NIL	.91	NIL	13	5/31	.14	.11	6/30	NIL	NIL	YES
	130	Coherent, Inc.	(NDQ)	COHR	26.00	4	3	2	1.25	20- 30	(N- 15%)	NMF	NIL	.10	NIL	44	6/30	d.01	.10	6/30	NIL	NIL	YES
	944	Colgate-Palmolive		CL	55.35	3	1	3	.75	70- 85	(25- 55%)	22.2	1.7	2.49	.96	83	6/30	.62	.55	9/30	.24	.18	YES
	1652	Columbia Sportswear	(NDQ)	COLM	51.25	2	3	3	1.25	65- 95	(25- 85%)	17.4	NIL	2.95	NIL	60	6/30	.23	.19	6/30	NIL	NIL	YES
	1341	Columbus McKinnon	(NDQ)	CMCO	4.10	3	4	3	.90	9- 16	(120-290%)	16.4	NIL	.25	NIL	70	6/30	.03	.24	6/30	NIL	NIL	
1154	832	Comcast Corp.	(NDQ)	CMCSK	27.81	3	3	4	1.35	16- 25	(N- N%)	NMF	NIL	.06	NIL	7	6/30	d.01	.13	6/30	NIL	NIL	YES
	616	Comerica Inc.		CMA	48.33	4	2	3	1.10	65- 90	(35- 85%)	12.4	4.1	3.91	2.00	51	6/30	.97	.88	12/31	.50	.48	YES
	2110	Commerce Bancorp NJ		CBH	39.71	3	2	4	.95	80-105	(100-165%)	15.3	1.7	2.60	.66	38	6/30	.63	.49	9/30	.165	.15	YES
	617	Commerce Bancshs.	(NDQ)	CBSH	43.16	3	1	3	.80	50- 60	(15- 40%)	14.2	2.1	3.05	.90	51	6/30	.75	.72	9/30	▲.225	.155	YES
	1165	Commercial Federal		CFB	24.45	5	3	4	1.00	25- 40	(N- 65%)	11.9	1.6	2.05	.40	43	6/30	.51	.60	9/30	▲.10	.09	YES
	580	Commercial Metals		CMC	19.27	5	3	3	.85	18- 25	(N- 30%)	26.8	1.7	.72	.32	98	5/31	.23	.56	9/30	.08	.065	
	730	Commonwealth Tel.	(NDQ)	CTCO	37.25	3	3	3	.75	40- 60	(5- 60%)	14.9	NIL	2.50	NIL	33	6/30	.64	.60	6/30	NIL	NIL	
1985	756	CommScope		CTV	9.95	3	3	5	1.15	12- 18	(20- 80%)	52.4	NIL	.19	NIL	10	6/30	.04	.09	6/30	NIL	NIL	YES
	2190	Computer Associates		CA	24.99	2	3	5	1.50	25- 40	(N- 60%)	NMF	0.3	.10	.08	13	6/30	.02	d.11	9/30	.04	.04	YES
	2191	Computer Sciences		CSC	41.89	2	3	3	1.00	70-105	(65-150%)	15.0	NIL	2.80	NIL	13	6/30	.51	.46	6/30	NIL	NIL	YES
	2192	Compuware Corp.	(NDQ)	CPWR	5.43	3	4	4	1.50	10- 16	(85-195%)	90.5	NIL	.06	NIL	13	6/30	.01	.06	6/30	NIL	NIL	YES
399	2193	Comverse Technology	(NDQ)	CMVT	16.16	3	4	2	1.65	15- 25	(N- 55%)	NMF	NIL	d.03	NIL	13	4/30	d.04	d.04	6/30	NIL	NIL	
	1486	ConAgra Foods		CAG	21.71	4	2	4	.65	30- 40	(40- 85%)	12.8	4.7	1.69	1.02	78	5/31	.42	.36	9/30	.248	.235	YES
	2146	Concord EFS		CE	14.23	–	3	–	1.35	25- 40	(75-180%)	17.4	NIL	.82	NIL	24	6/30	.18	.18	6/30	NIL	NIL	YES
	1601	Concurrent Computer	(NDQ)	CCUR	3.63	4	5	5	1.40	2- 3	(N- N%)	NMF	NIL	d.24	NIL	31	3/31	d.06	.04	6/30	NIL	NIL	YES
	1666	Cone Mills		COE	1.06	3	4	3	.75	3- 5	(185-370%)	NMF	NIL	d.29	NIL	45	6/30	d.06	.08	6/30	NIL	NIL	
988	1061	Conexant Systems	(NDQ)	CNXT	5.51	–	5	–	NMF	6- 10	(10- 80%)	55.1	NIL	.10	NIL	28	6/30	NIL	d.22	6/30	NIL	NIL	YES
	199	Conmed Corp.	(NDQ)	CNMD	21.08	▲2	3	2	.70	35- 45	(65-115%)	13.6	NIL	1.55	NIL	11	6/30	.35	.33	6/30	NIL	NIL	YES
	411	ConocoPhillips		COP	54.81	3	2	3	.80	80-110	(45-100%)	11.5	2.9	4.77	1.60	49	6/30	1.58	.95	9/30	.40	.36	YES
	528	CONSOL Energy		CNX	19.32	3	3	2	1.25	13- 20	(N- 5%)	17.6	2.9	1.10	.56	74	6/30	.13	.11	9/30	.14	.14	YES
	158	Consol. Edison		ED	39.52	5	1	3	.55	45- 55	(15- 40%)	13.5	5.7	2.93	2.26	87	6/30	.29	.46	9/30	.56	.555	YES
	1541	Constellation Brands		STZ	28.09	2	3	3	.65	50- 80	(80-185%)	11.5	NIL	2.45	NIL	58	5/31	.49	.40	6/30	NIL	NIL	YES
	159	Constellation Energy		CEG	35.77	3	2	3	.75	40- 55	(10- 55%)	12.9	3.0	2.77	1.08	87	6/30	.58	.51	12/31	.26	.24	YES
1308	258	Cont'l Airlines		CAL	14.15	2	5	4	2.00	25- 45	(75-220%)	NMF	NIL	d2.25	NIL	39	6/30	d.37	d.55	6/30	NIL	NIL	YES
	337	Convergys Corp.		CVG	17.67	3	3	3	1.35	35- 50	(100-185%)	15.0	NIL	1.18	NIL	72	6/30	.29	.35	6/30	NIL	NIL	YES
	1948	Cooper Cameron		CAM	47.95	3	3	3	1.20	60- 95	(25-100%)	21.4	NIL	2.24	NIL	79	6/30	.37	.40	6/30	NIL	NIL	YES
	200	Cooper Cos.		COO	36.41	2	3	2	.95	40- 60	(10- 65%)	16.4	0.2	2.22	.06	11	4/30	.48	.32	9/30	.03	.025	YES
	1006	Cooper Inds.		CBE	50.62	3	3	3	1.15	60- 85	(20- 70%)	17.3	2.8	2.93	1.40	63	6/30	.69	.78	12/31	.35	.35	YES
	114	Cooper Tire & Rubber		CTB	17.74	▲3	3	2	1.00	25- 35	(40- 95%)	15.2	2.4	1.17	.42	65	6/30	.17	.52	9/30	.105	.105	YES
1460	1542	Coors (Adolph) 'B'		RKY	54.41	3	3	5	.65	85-130	(55-140%)	12.1	1.5	4.49	.82	58	6/30	1.80	1.83	9/30	.205	.205	YES
	338	Copart, Inc.	(NDQ)	CPRT	9.78	4	3	3	1.20	10- 15	(N- 55%)	15.5	NIL	.63	NIL	72	4/30	.17	.18	6/30	NIL	NIL	YES
	1588	Corinthian Colleges	(NDQ)	COCO	54.76	1	3	2	.85	70-100	(30- 85%)	33.0	NIL	1.66	NIL	2	6/30	◆.39	.27	6/30	NIL	NIL	YES
	1487	Corn Products Int'l		CPO	31.44	3	3	3	.70	35- 55	(10- 75%)	15.2	1.3	2.07	.40	78	6/30	.52	.52	9/30	.10	.10	YES
	1007	Corning Inc.		GLW	8.36	2	5	2	1.45	6- 11	(N- 30%)	83.6	NIL	.10	NIL	63	6/30	.02	d.07	6/30	NIL	NIL	YES
	386	Corporate Executive	(NDQ)	EXBD	44.05	1	3	3	1.25	65- 95	(50-115%)	42.0	NIL	1.05	NIL	4	6/30	.25	.20	6/30	NIL	NIL	YES
	1728	Cost Plus Inc.	(NDQ)	CPWM	39.61	1	3	3	1.35	50- 70	(25- 75%)	26.1	NIL	1.52	NIL	16	7/31	.13	.10	6/30	NIL	NIL	YES
	387	CoStar Group	(NDQ)	CSGP	29.79	1	3	2	1.05	30- 50	(N- 70%)	53.2	NIL	.56	NIL	4	6/30	.09	.02	6/30	NIL	NIL	
	1674	Costco Wholesale	(NDQ)	COST	31.79	4	3	3	1.15	40- 65	(25-105%)	21.2	NIL	1.50	NIL	18	5/31	.33	.28	6/30	NIL	NIL	YES
	1550	Cott Corp.		COT	23.17	2	3	4	.70	25- 40	(10- 75%)	22.7	NIL	1.02	NIL	47	6/30	.34	.27	6/30	NIL	NIL	YES
	2147	Countrywide Financial		CFC	66.77	1	3	3	1.20	150-225	(125-235%)	6.4	0.8	10.46	.56	24	6/30	2.74	1.48	9/30	▲.14	.12	YES
	1257	Covance Inc.		CVD	20.56	3	3	4	.95	30- 50	(45-145%)	17.6	NIL	1.17	NIL	14	6/30	.29	.21	6/30	NIL	NIL	YES
1798	833	Cox Communic. 'A'		COX	32.10	2	3	3	1.20	45- 70	(40-120%)	NMF	NIL	.06	NIL	7	6/30	.04	d.86	6/30	NIL	NIL	YES
	1382	Crane Co.		CR	25.44	3	3	2	1.05	30- 45	(20- 75%)	14.7	1.6	1.73	.40	76	6/30	.44	.44	9/30	.10	.10	YES
	2148	Crawford & Co. 'B'		CRDB	6.40	3	3	3	1.00	10- 15	(55-135%)	14.5	3.8	.44	.24	24	6/30	.12	.10	9/30	.06	.06	
	131	Credence Systems	(NDQ)	CMOS	10.70	▲3	4	3	1.90	9- 15	(N- 40%)	NMF	NIL	d1.60	NIL	44	7/31	d.40	d.31	6/30	NIL	NIL	YES
	1062	Cree, Inc.	(NDQ)	CREE	15.83	3	4	5	2.10	30- 45	(90-185%)	23.6	NIL	.67	NIL	28	6/30	.15	.01	6/30	NIL	NIL	YES
	1184	Crescent Real Est.		CEI	14.79	4	3	3	.85	16- 25	(10- 70%)	NMF	10.1	.13	1.50	88	6/30	d.06	.07	9/30	.375	.375	YES
	483	Crompton Corp.		CK	5.82	3	4	4	1.30	11- 19	(90-225%)	14.2	3.4	.41	.20	85	6/30	NIL	.18	9/30	.05	.05	YES
	731	Crown Castle Int'l		CCI	10.64	3	5	2	1.65	11- 20	(5- 90%)	NMF	NIL	d1.20	NIL	33	6/30	d.47	d.40	6/30	NIL	NIL	YES
2813	931	Crown Holdings		CCK	7.20	3	5	3	1.40	▼14- 25	(95-245%)	36.0	NIL	.20	NIL	80	6/30	.16	.32	6/30	NIL	NIL	YES
	201	CryoLife Inc.		CRY	5.66	3	4	3	1.20	▼12- 20	(110-255%)	NMF	NIL	d.73	NIL	11	6/30	d.56	.03	6/30	NIL	NIL	YES
	1029	Cubic Corp.	(ASE)	CUB	25.92	1	3	2	1.00	20- 35	(N- 35%)	20.6	0.5	1.26	.14	40	6/30	.32	.27	9/30	.07	.07	YES
536	1667	Culp Inc.		CFI	8.28	3	5	4	1.20	10- 19	(20-130%)	15.1	NIL	.55	NIL	45	7/31	◆d.04	.08	6/30	NIL	NIL	
	1342	Cummins Inc.		CUM	49.60	3	4	2	1.20	50- 85	(N- 70%)	29.9	2.4	1.66	1.20	70	6/30	.34	.40	9/30	.30	.30	YES

(•) All data adjusted for announced stock split or stock dividend. See back page of Ratings & Reports.
◆ New figure this week.
(b) Canadian Funds.
d Deficit.

(f) The estimate may reflect a probable increase or decrease. If a dividend boost or cut is possible but not probable, two figures are shown, the first is the more likely.
(g) Dividends subject to foreign withholding tax for U.S. residents.

(h) Est'd Earnings & Est'd Dividends after conversion to U.S. dollars at Value Line estimated translation rate.
(j) All Index data expressed in hundreds.
(p) 6 months (q) Asset Value
N=Negative figure NA=Not available NMF=No meaningful figure

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italics to Selection & Opinion

Sel. & Op.	Ratings & Reports	NAME OF STOCK		Ticker Symbol	Recent Price	RANKS Timeliness	RANKS Safety	RANKS Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	LATEST RESULTS Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	1343	Curtiss-Wright		CW	**68.21**	**3**	**2**	**3**	.65	90-125	(30- 85%)	**14.9**	**0.9**	4.59	.64	**70**	6/30	**1.04**	1.03	9/30	.15	.15	
1458	**202**	Cyberonics	(NDQ)	CYBX	**27.63**	**3**	**3**	**2**	.85	▲50- 70	(80-155%)	**61.4**	**NIL**	.45	NIL	**11**	7/31	**.10**	d.16	6/30	NIL	NIL	YES
535	**1095**	Cymer Inc.	(NDQ)	CYMI	**45.80**	**4**	**3**	**5**	1.75	25- 35	(N- N%)	**NMF**	**NIL**	d.30	NIL	**59**	6/30	**d.15**	.18	6/30	NIL	NIL	YES
	1063	Cypress Semiconductor		CY	**18.13**	**2**	**3**	**1**	1.60	18- 25	(N- 40%)	**64.8**	**NIL**	.28	NIL	**28**	6/30	**.03**	d.05	6/30	NIL	NIL	YES
	1971	Cytec Inds.		CYT	**37.44**	**3**	**3**	**3**	1.10	45- 65	(20- 75%)	**17.0**	**NIL**	2.20	NIL	**91**	6/30	**.64**	.52	6/30	NIL	NIL	YES
	203	Cytyc Corp.	(NDQ)	CYTC	**12.94**	**▼3**	**4**	**4**	1.25	▼15- 25	(15- 95%)	**19.6**	**NIL**	.66	NIL	**11**	6/30	**.16**	.02	6/30	NIL	NIL	YES
	963	**DNP Select Inc. Fund**		DNP	**10.52**	**3**	**2**	**3**	.55	8- 11	(N- 5%)	**NMF**	**7.4**	NMF	.78	**34**	12/31	**7.37(q)**	9.18(q)	6/30	.195	.195	
	705	DPL Inc.		DPL	**15.39**	**4**	**3**	**3**	.80	18- 25	(15- 60%)	**11.8**	**6.1**	1.30	.94	**89**	6/30	**.28**	d.36	9/30	.235	.235	YES
	160	DQE		DQE	**14.49**	**3**	**4**	**4**	.65	14- 25	(N- 75%)	**12.6**	**6.9**	1.15	1.00	**87**	6/30	**.28**	.22	12/31	.25	.25	YES
	551	DRS Technologies		DRS	**26.00**	**4**	**3**	**3**	.60	30- 50	(15- 90%)	**15.8**	**NIL**	1.65	NIL	**75**	6/30	**.32**	.31	6/30	NIL	NIL	YES
1462	**757**	DSP Group	(NDQ)	DSPG	**26.84**	**2**	**3**	**2**	1.45	20- 35	(N- 30%)	**36.3**	**NIL**	.74	NIL	**10**	6/30	**.26**	.19	6/30	NIL	NIL	YES
	2194	DST Systems		DST	**39.23**	**3**	**3**	**3**	1.25	50- 80	(25-105%)	**20.3**	**NIL**	1.93	NIL	**13**	6/30	**.44**	.45	6/30	NIL	NIL	YES
	706	DTE Energy		DTE	**34.75**	**5**	**3**	**4**	.60	45- 65	(30- 85%)	**11.7**	**5.9**	2.96	2.06	**89**	6/30	**d.13**	.42	9/30	.515	.515	YES
	102	DaimlerChrysler AG		DCX	**37.85**	**3**	**3**	**3**	1.25	50- 70	(30- 85%)	**17.9**	**4.4**	2.12	1.65	**23**	6/30	**.13**	1.08	6/30	1.611	1.50	YES
1153	**802**	Dana Corp.		DCN	**15.38**	**–**	**3**	**–**	1.45	20- 35	(30-130%)	**12.0**	**0.3**	1.28	.04	**32**	6/30	**.38**	.49	9/30	.01	.01	YES
	1383	Danaher Corp.		DHR	**76.00**	**2**	**3**	**3**	1.05	100-150	(30- 95%)	**23.8**	**0.1**	3.20	.10	**76**	6/30	**.79**	.66	9/30	.025	.02	YES
	306	Darden Restaurants		DRI	**21.29**	**4**	**2**	**3**	.80	30- 45	(40-110%)	**15.9**	**0.4**	1.34	.08	**42**	5/31	**.35**	.40	6/30	.04	.027	YES
	204	Datascope Corp.	(NDQ)	DSCP	**29.80**	**3**	**3**	**2**	.95	45- 70	(50-135%)	**16.8**	**0.7**	1.77	.20	**11**	6/30	**.42**	.42	12/31	.05	.05	
	636	DaVita Inc.		DVA	**29.87**	**1**	**4**	**3**	.85	35- 55	(15- 85%)	**14.0**	**NIL**	2.13	NIL	**9**	6/30	**.55**	.41	6/30	NIL	NIL	YES
	1488	Dean Foods		DF	**29.00**	**2**	**3**	**2**	.70	35- 55	(20- 90%)	**13.9**	**NIL**	2.09	NIL	**78**	6/30	**.54**	.51	6/30	NIL	NIL	YES
1987	**1344**	Deere & Co.		DE	**55.91**	**3**	**3**	**3**	.95	65-100	(15- 80%)	**22.4**	**1.6**	2.50	.88	**70**	7/31	**1.02**	.61	12/31	◆.22	.22	YES
	1489	Del Monte Foods		DLM	**8.84**	**3**	**3**	**3**	.65	11- 17	(25- 90%)	**9.6**	**NIL**	.92	NIL	**78**	4/30	**.11**	NA	6/30	NIL	NIL	YES
		Dell Computer							NAME CHANGED TO DELL INC.														
	1112	Dell Inc.	(NDQ)	DELL	**31.68**	**2**	**3**	**3**	1.25	40- 60	(25- 90%)	**31.4**	**NIL**	1.01	NIL	**21**	7/31	**.24**	.19	6/30	NIL	NIL	YES
688	**803**	Delphi Corp.		DPH	**8.52**	**3**	**3**	**3**	1.10	13- 19	(55-125%)	**11.8**	**3.3**	.72	.28	**32**	6/30	**.16**	.39	9/30	.07	.07	YES
	1208	Delphi Fin'l 'A'		DFG	**48.05**	**3**	**3**	**3**	1.05	50- 75	(5- 55%)	**10.8**	**0.7**	4.43	.32	**52**	6/30	**1.08**	.94	9/30	.08	.07	YES
	259	Delta Air Lines		DAL	**12.12**	**3**	**3**	**3**	1.70	35- 50	(190-315%)	**NMF**	**NIL**	d6.76	NIL	**39**	6/30	**d1.95**	d1.34	9/30	▼NIL	.025	YES
	1899	Deluxe Corp.		DLX	**42.46**	**3**	**2**	**3**	.85	55- 75	(30- 75%)	**11.6**	**3.5**	3.67	1.48	**68**	6/30	**.80**	.85	9/30	.37	.37	YES
	205	Dentsply Int'l	(NDQ)	XRAY	**43.07**	**2**	**2**	**2**	.70	55- 70	(30- 65%)	**19.9**	**0.4**	2.16	.19	**11**	6/30	**.55**	.46	9/30	.046	.046	YES
	776	Deutsche Telekom ADR		DT	**14.61**	**2**	**3**	**4**	1.00	20- 30	(35-105%)	**NMF**	**NIL**	.13	NIL	**8**	3/31	**.03**	d.03	6/30	NIL	.27	YES
	439	Devon Energy	(ASE)	DVN	**51.31**	**3**	**3**	**3**	.85	55- 85	(5- 65%)	**8.4**	**0.4**	6.11	.20	**36**	6/30	**1.56**	.88	6/30	.05	.05	YES
	1589	DeVry Inc.		DV	**25.66**	**3**	**3**	**1**	1.20	30- 45	(15- 75%)	**28.5**	**NIL**	.90	NIL	**2**	6/30	**.17**	.23	6/30	NIL	NIL	YES
	206	Diagnostic Products		DP	**36.85**	**3**	**3**	**3**	.65	▼50- 75	(35-105%)	**17.8**	**0.7**	2.07	.24	**11**	6/30	**.56**	.47	9/30	.06	.06	YES
	945	Dial Corp.		DL	**19.82**	**3**	**3**	**3**	.70	25- 35	(25- 75%)	**14.8**	**1.8**	1.34	.36	**83**	6/30	**.35**	.32	12/31	▲.09	.04	YES
	1949	Diamond Offshore		DO	**19.66**	**4**	**3**	**4**	1.10	45- 65	(130-230%)	**NMF**	**2.5**	d.03	.50-.25	**79**	6/30	**d.13**	.09	9/30	.125	.125	YES
	1137	Diebold, Inc.		DBD	**48.12**	**3**	**3**	**3**	.90	50- 80	(5- 65%)	**19.6**	**1.4**	2.46	.68	**19**	6/30	**.57**	.55	9/30	.17	.165	YES
	207	Digene Corp.	(NDQ)	DIGE	**35.06**	**2**	**4**	**2**	1.30	▲25- 40	(N- 15%)	**NMF**	**NIL**	.21	NIL	**11**	6/30	**◆.01**	d.25	6/30	NIL	NIL	YES
	1675	Dillard's, Inc.		DDS	**15.24**	**4**	**3**	**3**	1.10	25- 40	(65-160%)	**43.5**	**1.0**	.35	.16	**18**	7/31	**d.35**	.15	9/30	.04	.04	YES
	132	Dionex Corp.	(NDQ)	DNEX	**39.01**	**3**	**3**	**3**	.90	▲45- 65	(15- 65%)	**24.4**	**NIL**	1.60	NIL	**44**	6/30	**.40**	.35	6/30	NIL	NIL	
	1866	Disney (Walt)		DIS	**20.72**	**3**	**3**	**4**	1.20	30- 45	(45-115%)	**29.2**	**1.0**	.71	.21	**41**	6/30	**.19**	.17	6/30	NIL	NIL	YES
	1668	Dixie Group	(NDQ)	DXYN	**3.24**	**3**	**5**	**4**	.85	4- 7	(25-115%)	**9.3**	**NIL**	.35	NIL	**45**	6/30	**.12**	.25	6/30	NIL	NIL	
	1416	Dofasco	(TSE)	DFS.TO	**31.08 b**	**5**	**3**	**3**	.80	55- 85	(75-175%)	**11.4**	**3.9**	2.73	1.20	**95**	6/30	**.51(b)**	.92(b)	9/30	.30(b)	.27(b)	YES
	1676	Dollar General Corp.		DG	**20.92**	**1**	**3**	**2**	1.10	25- 40	(20- 90%)	**23.5**	**0.7**	.89	.14	**18**	7/31	**◆.18**	.12	12/31	◆.035	.032	YES
2825	**1677**	Dollar Tree Stores	(NDQ)	DLTR	**38.70**	**1**	**3**	**3**	1.45	60- 90	(55-135%)	**24.0**	**NIL**	1.61	NIL	**18**	7/31	**◆.25**	NA	6/30	NIL	NIL	YES
	161	Dominion Resources		D	**60.51**	**▼4**	**2**	**3**	.75	65- 85	(5- 40%)	**13.2**	**4.3**	4.59	2.58	**87**	6/30	**.84**	.97	9/30	.645	.645	YES
1796	**909**	Domtar Inc.		DTC	**11.37**	**5**	**3**	**4**	.90	14- 20	(25- 75%)	**27.1**	**1.6**	.42	.18	**92**	6/30	**.02**	.15	12/31	.045	.025	YES
	1345	Donaldson Co.		DCI	**52.51**	**2**	**2**	**1**	.90	55- 75	(5- 45%)	**23.0**	**0.7**	2.28	.38	**70**	7/31	**◆.60**	.55	9/30	▲.095	.085	YES
	1900	Donnelley (R.R) & Sons		DNY	**24.15**	**3**	**2**	**2**	.90	40- 50	(65-105%)	**18.0**	**4.3**	1.34	1.04	**68**	6/30	**.20**	.29	9/30	▲.26	.25	YES
	2234	DoubleClick, Inc.	(NDQ)	DCLK	**11.01**	**2**	**4**	**3**	1.75	9- 15	(N- 35%)	**78.6**	**NIL**	.14	NIL	**3**	6/30	**.04**	NIL	6/30	NIL	NIL	YES
	1346	Dover Corp.		DOV	**37.61**	**3**	**2**	**3**	1.15	55- 75	(45-100%)	**23.4**	**1.6**	1.61	.60	**70**	6/30	**.36**	.32	9/30	▲.15	.135	YES
1459	**1239**	Dow Chemical		DOW	**34.18**	**3**	**3**	**3**	1.05	40- 60	(15- 75%)	**27.8**	**3.9**	1.23	1.34	**93**	6/30	**.43**	.28	9/30	.335	.335	
	1911	Dow Jones & Co.		DJ	**41.78**	**4**	**2**	**3**	1.00	80-105	(90-150%)	**38.0**	**2.4**	1.10	1.00	**61**	6/30	**.27**	.25	9/30	.25	.25	YES
	1166	Downey Fin'l		DSL	**42.05**	**3**	**3**	**3**	.95	55- 85	(30-100%)	**11.5**	**0.9**	3.67	.36	**43**	6/30	**.66**	.72	9/30	.09	.09	
	1729	Dress Barn	(NDQ)	DBRN	**12.75**	**5**	**3**	**4**	.80	18- 25	(40- 95%)	**14.5**	**NIL**	.88	NIL	**16**	4/30	**.09**	.25	6/30	NIL	NIL	YES
★★	**1490**	Dreyer's Grand	(NDQ)	DRYR	**77.20**	**–**	**3**	**–**	.75	25- 40	(N- N%)	**95.3**	**0.3**	.81	.24	**78**	6/30	**d.72**	.31	9/30	.06	.06	YES
	1240	Du Pont		DD	**44.23**	**4**	**1**	**3**	1.00	60- 70	(35- 60%)	**22.1**	**3.2**	2.00	1.40	**93**	6/30	**.62**	.71	9/30	.35	.35	YES
	791	Duane Reade		DRD	**17.25**	**4**	**3**	**4**	.80	35- 55	(105-220%)	**22.7**	**NIL**	.76	NIL	**6**	6/30	**.17**	.18	6/30	NIL	NIL	YES
	162	Duke Energy		DUK	**17.03**	**3**	**3**	**3**	.95	▼12- 18	(N- 5%)	**14.0**	**6.5**	1.22	1.10-.60	**87**	6/30	**.30**	.56	9/30	.275	.275	YES
	1185	Duke Realty Corp.		DRE	**27.44**	**4**	**2**	**3**	.70	30- 45	(10- 65%)	**25.6**	**6.7**	1.07	1.85	**88**	6/30	**.25**	.36	9/30	▲.46	.455	YES
	388	Dun & Bradstreet		DNB	**42.00**	**2**	**3**	**3**	.80	45- 65	(5- 55%)	**16.3**	**NIL**	2.57	NIL	**4**	6/30	**.50**	.42	6/30	NIL	NIL	YES
	804	Dura Automotive 'A'	(NDQ)	DRRA	**10.40**	**3**	**4**	**3**	1.50	13- 20	(25- 90%)	**7.0**	**NIL**	1.49	NIL	**32**	6/30	**.61**	.93	6/30	NIL	NIL	YES
	732	Dycom Inds.		DY	**21.74**	**3**	**3**	**3**	1.15	20- 30	(N- 40%)	**30.2**	**NIL**	.72	NIL	**33**	7/31	**◆.24**	.06	6/30	NIL	NIL	YES
	440	Dynegy, Inc. 'A'		DYN	**3.08**	**3**	**5**	**2**	2.60	10- 15	(225-385%)	**NMF**	**NIL**	d1.22	NIL	**36**	6/30	**d.99**	d.01	6/30	NIL	.075	YES
	2235	**E*Trade Group**		ET	**9.16**	**2**	**4**	**2**	2.20	15- 25	(65-175%)	**27.8**	**NIL**	.33	NIL	**3**	6/30	**.03**	.11	6/30	NIL	NIL	YES
	1113	EMC Corp.		EMC	**12.61**	**3**	**3**	**3**	1.55	14- 20	(10- 60%)	**66.4**	**NIL**	.19	NIL	**21**	6/30	**.04**	d.01	6/30	NIL	NIL	YES
	1950	ENSCO Int'l		ESV	**27.00**	**4**	**3**	**4**	1.15	35- 50	(30- 85%)	**34.6**	**0.4**	.78	.10	**79**	6/30	**.18**	.17	9/30	◆.025	.025	YES
	441	EOG Resources		EOG	**41.50**	**3**	**3**	**3**	.90	50- 70	(20- 70%)	**16.6**	**0.5**	2.50	.20	**36**	6/30	**.94**	.19	12/31	.05	.04	YES
	2236	EarthLink, Inc.	(NDQ)	ELNK	**7.26**	**2**	**4**	**3**	1.10	12- 19	(65-160%)	**31.6**	**NIL**	.23	NIL	**3**	6/30	**.07**	d.07	6/30	NIL	NIL	YES
	1972	Eastman Chemical		EMN	**34.89**	**3**	**3**	**3**	.95	65- 95	(85-170%)	**18.7**	**5.0**	1.87	1.76	**91**	6/30	**.61**	.58	12/31	.44	.44	YES
687	**133**	Eastman Kodak		EK	**27.97**	**4**	**3**	**4**	1.00	35- 55	(25- 95%)	**15.6**	**6.4**	1.79	1.80	**44**	6/30	**.60**	.98	9/30	.90	.90	
	805	Eaton Corp.		ETN	**89.51**	**3**	**2**	**3**	.95	90-125	(N- 40%)	**16.4**	**2.1**	5.45	1.92	**32**	6/30	**1.36**	1.24	9/30	▲.48	.44	YES
	2149	Eaton Vance Corp.		EV	**33.85**	**3**	**3**	**3**	1.05	35- 50	(5- 50%)	**19.8**	**1.4**	1.71	.48	**24**	7/31	**.38**	.44	9/30	▲.12	.073	YES
	2237	eBay Inc.(●)	(NDQ)	EBAY	**55.75**	**1**	**3**	**2**	1.70	80-120	(45-115%)	**75.3**	**NIL**	.74	NIL	**3**	6/30	**.17**	.10	6/30	NIL	NIL	YES
	514	Echelon Corp.	(NDQ)	ELON	**14.95**	**3**	**4**	**4**	1.60	10- 18	(N- 20%)	**37.4**	**NIL**	.40	NIL	**22**	6/30	**.08**	.12	6/30	NIL	NIL	YES
	834	EchoStar Comm. 'A'	(NDQ)	DISH	**36.38**	**1**	**4**	**3**	1.35	45- 75	(25-105%)	**43.8**	**NIL**	.83	NIL	**7**	6/30	**.27**	.07	6/30	NIL	NIL	YES
	662	Eclipsys Corp.	(NDQ)	ECLP	**14.55**	**3**	**4**	**1**	1.00	10- 17	(N- 15%)	**NMF**	**NIL**	d.74	NIL	**37**	6/30	**d.24**	d.07	6/30	NIL	NIL	YES
	484	Ecolab Inc.		ECL	**25.89**	**3**	**2**	**3**	.85	35- 45	(35- 75%)	**25.1**	**1.2**	1.03	.30	**85**	6/30	**.25**	.23	12/31	.073	.068	YES
	1779	Edison Int'l		EIX	**18.61**	**3**	**4**	**3**	.90	19- 30	(N- 60%)	**11.1**	**NIL**	1.68	NIL	**90**	6/30	**.53**	.56	6/30	NIL	NIL	YES
	1590	Education Mgmt.	(NDQ)	EDMC	**58.62**	**1**	**3**	**1**	.80	70-110	(20- 90%)	**32.0**	**NIL**	1.83	NIL	**2**	6/30	**.25**	.17	6/30	NIL	NIL	YES
688	**1426**	Edwards (A.G.)		AGE	**35.77**	**4**	**3**	**3**	1.45	40- 55	(10- 55%)	**23.8**	**1.8**	1.50	.64	**35**	5/31	**.35**	.48	12/31	◆.16	.16	YES
	442	El Paso Corp.		EP	**7.26**	**3**	**4**	**4**	1.60	14- 25	(95-245%)	**9.8**	**2.2**	.74	.16	**36**	6/30	**d.01**	.44	12/31	.04	.218	YES
	1780	El Paso Electric		EE	**11.21**	**5**	**3**	**3**	.55	11- 17	(N- 50%)	**14.8**	**NIL**	.76	NIL	**90**	6/30	**.10**	.24	6/30	NIL	NIL	

★★ Supplementary Report in this week's issue.
▲ Arrow indicates the direction of a change. When it appears with the Latest Dividend, the arrow signals that a change in the regular payment rate has occurred in the latest quarter. For Timeliness, 3-5 year Target Price Range, or Estimated Earnings 12 months to 3-31-04, the arrow indicates a change since the preceding week. When a diamond ◆ (indicating a new figure) appears alongside the latest quarterly earnings results, the rank change probably was primarily caused by the earnings report. In other cases, the change is due to the dynamics of the ranking system and could simply be the result of the improvement or weakening of other stocks.

PAGE NUMBERS
Bold type refers to Ratings and Reports; *italics to Selection & Opinion*

PAGE NUMBERS		NAME OF STOCK		Ticker Symbol	Recent Price	RANKS Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	LATEST RESULTS Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	1096	Electro Scientific	(NDQ)	ESIO	19.50	5	3	5	1.35	20- 30	(5- 55%)	NMF	NIL	d.78	NIL	59	5/31	d.38	d.03	6/30	NIL	NIL	YES
1457	1602	Electronic Arts	(NDQ)	ERTS	86.88	1	3	1	1.15	100-150	(15- 75%)	25.6	NIL	3.40	NIL	31	6/30	.12	.05	6/30	NIL	NIL	YES
	2195	Electronic Data Sys.		EDS	21.78	3	3	1	1.40	45- 65	(105-200%)	14.9	2.8	1.46	.60	13	6/30	.34	.63	9/30	.15	.15	YES
	856	ElkCorp		ELK	24.00	3	3	1	1.10	40- 65	(65-170%)	15.8	1.0	1.52	.24	71	6/30	.40	.19	9/30	.05	.05	YES
	1064	EMCORE Corp.	(NDQ)	EMKR	2.82	2	5	2	.95	4- 7	(40-150%)	NMF	NIL	d.76	NIL	28	6/30	d.25	d.43	6/30	NIL	NIL	
	1008	Emerson Electric		EMR	53.85	4	1	4	1.00	70- 90	(30- 65%)	20.7	2.9	2.60	1.57	63	6/30	.66	.67	9/30	.393	.388	YES
	707	Empire Dist. Elec.		EDE	21.75	4	3	3	.60	17- 25	(N- 15%)	15.8	5.9	1.38	1.28	89	6/30	.13	.19	9/30	.32	.32	
	1114	Emulex Corp.		ELX	24.09	▲1	4	4	2.00	20- 35	(N- 45%)	25.4	NIL	.95	NIL	21	6/30	.22	.16	6/30	NIL	NIL	YES
	429	EnCana Corp.	(TSE)	ECA.TO	52.00 b	3	3	3	.75	65- 95	(25- 85%)	16.7	0.8	3.12	.42	69	6/30	.80(b)	.76(b)	9/30	.10(b)	.10(b)	YES
	987	ENDESA ADR(g)		ELE	15.39	3	3	3	.80	18- 25	(15- 60%)	13.4	4.3	1.15	.66	–	12/31	.17	.37	9/30	.479	.403	YES
	462	Energen Corp.		EGN	35.31	2	2	3	.70	35- 45	(N- 25%)	12.3	2.1	2.86	.74	81	6/30	.69	.31	9/30	▲.185	.18	YES
1619	946	Energizer Holdings		ENR	35.90	2	3	3	.75	35- 55	(N- 55%)	13.7	NIL	2.62	NIL	83	6/30	.53	.43	6/30	NIL	NIL	YES
	982	Energy Conversion	(NDQ)	ENER	11.78	4	4	3	1.30	11- 19	(N- 60%)	NMF	NIL	d1.17	NIL	57	3/31	d.41	d.23	6/30	NIL	NIL	YES
	163	Energy East Corp.		EAS	21.49	4	2	4	.70	20- 30	(N- 40%)	12.1	4.8	1.77	1.03	87	6/30	.19	.06	9/30	.25	.24	YES
	1730	Enesco Group		ENC	8.56	3	3	3	.55	12- 17	(40-100%)	13.2	NIL	.65	NIL	16	6/30	.15	.13	6/30	NIL	NIL	
	485	Engelhard Corp.		EC	28.02	4	2	2	.95	30- 40	(5- 45%)	15.1	1.4	1.85	.40	85	6/30	.47	.33	9/30	.10	.10	YES
★★	552	Engineered Support	(NDQ)	EASI	58.00	▲1	3	2	.60	40- 60	(N- 5%)	21.0	0.1	2.76	.08	75	7/31	◆.72	.43	9/30	.018	.012	YES
	708	Entergy Corp.		ETR	52.25	3	2	3	.65	55- 75	(5- 45%)	13.9	3.5	3.77	1.82	89	6/30	.89	1.05	9/30	▲.45	.33	YES
1307	443	Enterprise Products		EPD	22.02	4	3	2	.65	25- 35	(15- 60%)	26.5	6.6	.83	1.45	36	6/30	.14	.05	9/30	.363	.335	YES
	1438	Entrust Inc.	(NDQ)	ENTU	3.84	3	4	1	1.65	3- 6	(N- 55%)	NMF	NIL	d.48	NIL	12	6/30	d.35	d.06	6/30	NIL	NIL	
	674	Enzo Biochem		ENZ	18.07	3	4	3	1.40	45- 75	(150-315%)	86.0	NIL	.21	NIL	48	4/30	.04	.09	6/30	NIL	NIL	YES
400	1258	Enzon Pharmac.	(NDQ)	ENZN	11.36	3	4	5	1.75	17- 30	(50-165%)	10.6	NIL	1.07	NIL	14	6/30	.26	.27	6/30	NIL	NIL	YES
	389	Equifax, Inc.		EFX	22.73	–	3	–	NMF	35- 50	(55-120%)	15.1	0.4	1.51	.08	4	6/30	.36	.34	9/30	.02	.02	YES
	444	Equitable Resources		EQT	39.26	3	2	3	.70	45- 65	(15- 65%)	13.4	3.1	2.93	1.20	36	6/30	.50	.45	9/30	▲.30	.17	YES
	1186	Equity Office P'ptys		EOP	27.66	4	2	2	.75	35- 50	(25- 80%)	19.1	7.4	1.45	2.04	88	6/30	.30	.40	9/30	.50	.50	YES
	1187	Equity Residential		EQR	28.96	4	2	3	.70	30- 45	(5- 55%)	32.9	6.1	.88	1.78	88	6/30	.17	.23	9/30	.433	.433	YES
1305	777	Ericsson ADR(g)	(NDQ)	ERICY	15.42	2	4	4	1.70	15- 25	(N- 60%)	NMF	NIL	.07	NIL	8	6/30	.01	d.16	6/30	NIL	NIL	YES
	1384	ESCO Technologies		ESE	46.19	1	3	3	.70	45- 70	(N- 50%)	19.2	NIL	2.41	NIL	76	6/30	.51	.44	6/30	NIL	NIL	
1987	1439	eSpeed, Inc.	(NDQ)	ESPD	23.01	2	3	4	1.35	25- 40	(10- 75%)	38.4	NIL	.60	NIL	12	6/30	.14	.35	6/30	NIL	NIL	YES
	553	Esterline Technologies		ESL	18.94	5	3	3	1.05	20- 35	(5- 85%)	12.9	NIL	1.47	NIL	75	4/30	.29	.35	6/30	NIL	NIL	YES
	896	Ethan Allen Interiors		ETH	37.20	4	3	3	1.35	40- 60	(10- 60%)	16.0	1.1	2.32	.40	94	6/30	.54	.61	12/31	▲.10	.06	YES
	596	Everest Re Group Ltd.		RE	72.48	1	3	2	1.10	115-170	(60-135%)	8.9	0.5	8.18	.36	17	6/30	1.94	1.33	9/30	.09	.08	YES
	675	Exelixis,Inc.	(NDQ)	EXEL	7.39	3	4	3	2.00	18- 30	(145-305%)	NMF	NIL	d1.54	NIL	48	6/30	d.40	d.39	6/30	NIL	NIL	YES
	164	Exelon Corp.		EXC	58.53	3	2	3	.70	70- 95	(20- 60%)	11.5	3.5	5.09	2.03	87	6/30	1.23	1.14	9/30	▲.50	.44	YES
	339	Expeditors Int'l	(NDQ)	EXPD	37.20	2	3	3	1.05	50- 70	(35- 90%)	30.7	0.4	1.21	.16	72	6/30	.26	.22	6/30	▲.08	.06	YES
689	792	Express Scripts 'A'	(NDQ)	ESRX	63.63	2	3	3	1.05	110-165	(75-160%)	19.8	NIL	3.21	NIL	6	6/30	.78	.61	6/30	NIL	NIL	YES
	1880	Extended Stay Amer.		ESA	15.26	4	3	3	1.00	18- 30	(20- 95%)	29.9	NIL	.51	NIL	55	6/30	.16	.18	6/30	NIL	NIL	YES
	515	Extended Systems	(NDQ)	XTND	4.66	2	5	3	1.40	5- 10	(5-115%)	93.2	NIL	.05	NIL	22	6/30	NIL	d.16	6/30	NIL	NIL	
	1115	Extreme Networks	(NDQ)	EXTR	7.11	3	4	3	2.00	8- 13	(15- 85%)	NMF	NIL	d.12	NIL	21	6/30	d.06	.03	6/30	NIL	NIL	YES
	1294	Exult Inc.	(NDQ)	EXLT	8.19	1	4	2	1.00	13- 20	(60-145%)	45.5	NIL	.18	NIL	86	6/30	.04	d.04	6/30	NIL	NIL	YES
1614	412	Exxon Mobil Corp.		XOM	37.25	3	1	3	.75	50- 65	(35- 75%)	16.6	2.7	2.25	1.00	49	6/30	.62	.39	9/30	.25	.23	YES
1461	1009	**FLIR Systems**	(NDQ)	FLIR	25.59	3	3	4	.90	35- 50	(35- 95%)	20.5	NIL	1.25	NIL	63	6/30	.27	.27	6/30	NIL	NIL	YES
	1973	FMC Corp.		FMC	24.49	–	3	–	NMF	45- 65	(85-165%)	11.3	NIL	2.16	NIL	91	6/30	.61	.71	6/30	NIL	NIL	YES
2913	165	FPL Group		FPL	62.00	4	1	3	.60	70- 85	(15- 35%)	12.6	4.0	4.91	2.46	87	6/30	1.34	1.46	9/30	.60	.58	YES
	1097	FSI Int'l	(NDQ)	FSII	4.50	3	4	1	1.60	5- 9	(10-100%)	NMF	NIL	d.80	NIL	59	5/31	d.45	d.32	6/30	NIL	NIL	YES
	340	FTI Consulting		FCN	24.78	3	3	3	.85	▼40- 60	(60-140%)	14.7	NIL	1.69	NIL	72	6/30	.44	.17	6/30	NIL	NIL	YES
	390	FactSet Research		FDS	48.14	1	3	2	1.25	50- 80	(5- 65%)	32.1	0.5	1.50	.24	4	5/31	.37	.29	9/30	.06	.05	YES
	2196	Fair, Isaac		FIC	56.42	2	3	4	.90	75-110	(35- 95%)	22.4	0.1	2.52	.08	13	6/30	.60	.42	9/30	◆.02	.02	YES
	1065	Fairchild Semic.		FCS	16.97	3	3	4	1.70	12- 18	(N- 5%)	NMF	NIL	.16	NIL	28	6/30	.03	.07	6/30	NIL	NIL	YES
	1881	Fairmont Hotels		FHR	26.35	–	3	–	NMF	25- 40	(N- 50%)	47.9	0.2	.55	.06	55	6/30	.20	.34	9/30	.03	.02	YES
	1678	Family Dollar Stores		FDO	39.58	2	3	3	.95	40- 55	(N- 40%)	25.7	0.8	1.54	.30	18	5/31	.40	.35	12/31	◆.075	.065	YES
988	2150	Fannie Mae		FNM	62.89	3	3	3	.95	80-120	(25- 90%)	8.8	2.9	7.11	1.80	24	6/30	1.86	1.55	9/30	▲.45	.33	YES
★★	883	Fastenal Co.	(NDQ)	FAST	39.40	3	3	3	1.25	50- 70	(25- 80%)	34.0	0.2	1.16	.06	27	6/30	.29	.29	6/30	NIL	NIL	YES
534	119	Fedders Corp.		FJC	3.93	2	4	3	.90	8- 13	(105-230%)	6.2	3.1	.63	.12	29	5/31	.53	.40	9/30	.03	.03	
	1188	Federal Rlty. Inv. Trust		FRT	34.64	4	2	2	.70	30- 45	(N- 30%)	28.4	5.7	1.22	1.99	88	6/30	.28	.28	12/31	▲.49	.485	
	1010	Federal Signal		FSS	19.72	3	2	2	.90	30- 45	(50-130%)	18.3	4.2	1.08	.82	63	6/30	.21	.24	12/31	.20	.20	YES
	1679	Federated Dept. Stores		FD	42.70	3	3	2	1.20	45- 65	(5- 50%)	12.4	1.2	3.44	.50	18	7/31	.64	.66	9/30	▲.125	NIL	YES
	2151	Federated Investors		FII	29.39	3	3	3	1.00	40- 60	(35-105%)	15.6	1.2	1.89	.34	24	6/30	.44	.45	9/30	.085	.057	YES
	260	FedEx Corp.		FDX	65.90	▼3	3	3	1.10	70-105	(5- 60%)	21.7	0.3	3.04	.20	39	5/31	.92	.78	12/31	.05	.05	YES
	486	Ferro Corp.		FOE	22.26	5	2	3	.85	35- 50	(55-125%)	24.2	2.6	.92	.58	85	6/30	.15	.33	9/30	.145	.145	
	618	Fifth Third Bancorp	(NDQ)	FITB	58.13	3	1	4	1.10	80-100	(40- 70%)	18.9	2.0	3.08	1.19	51	6/30	.75	.68	9/30	▲.29	.23	YES
	1440	FileNET Corp.	(NDQ)	FILE	20.55	3	4	3	1.10	19- 30	(N- 45%)	73.4	NIL	.28	NIL	12	6/30	.04	.05	6/30	NIL	NIL	YES
	2197	First Data Corp.		FDC	38.54	2	2	4	1.05	50- 65	(30- 70%)	19.8	0.2	1.95	.08	13	6/30	.47	.41	9/30	.02	.02	YES
	637	First Health Group	(NDQ)	FHCC	25.96	3	3	2	.60	35- 55	(35-110%)	16.1	NIL	1.61	NIL	9	6/30	.38	.31	6/30	NIL	NIL	YES
	619	First Midwest Bancorp	(NDQ)	FMBI	29.89	3	2	3	.80	35- 45	(15- 50%)	14.9	2.5	2.01	.76	51	6/30	.49	.47	9/30	.19	.17	
	620	First Tenn. National		FTN	40.90	2	2	3	.95	50- 70	(20- 70%)	12.2	3.2	3.34	1.29	51	6/30	.90	.69	12/31	.30	.25	YES
	988	First Va. Banks								SEE FINAL SUPPLEMENT - PAGE 988													
	166	FirstEnergy Corp.		FE	29.24	5	3	3	.70	▼25- 40	(N- 35%)	14.1	5.1	2.08	1.50	87	6/30	.07	.79	9/30	.375	.375	YES
	621	FirstMerit Corp.	(NDQ)	FMER	25.22	4	3	3	.95	30- 45	(20- 80%)	13.5	4.1	1.87	1.04	51	6/30	.44	.49	6/30	.25	.24	YES
	2198	Fiserv Inc.	(NDQ)	FISV	39.23	2	3	3	1.10	55- 80	(40-105%)	23.5	NIL	1.67	NIL	13	6/30	.40	.34	6/30	NIL	NIL	YES
	208	Fisher Scientific		FSH	38.29	2	3	3	.85	60- 85	(55-120%)	15.9	NIL	2.41	NIL	11	6/30	.57	.35	6/30	NIL	NIL	YES
	2111	FleetBoston Fin'l		FBF	29.72	3	3	4	1.30	35- 50	(20- 70%)	12.6	4.7	2.35	1.40	38	6/30	.54	d.10	12/31	.35	.35	YES
	1558	Fleetwood Enterprises		FLE	11.00	3	4	3	1.30	12- 20	(10- 80%)	NMF	NIL	d.65	NIL	64	4/30	d.75	d.47	6/30	NIL	NIL	YES
	1030	Flextronics Int'l	(NDQ)	FLEX	13.30	3	4	3	1.95	25- 45	(90-240%)	42.9	NIL	.31	NIL	40	6/30	.04	.06	6/30	NIL	NIL	YES
	889	Florida Rock		FRK	51.14	2	3	3	.90	40- 60	(N- 15%)	18.8	2.0	2.72	1.00	73	6/30	.79	.66	12/31	▲.25	.10	
	1491	Flowers Foods		FLO	21.05	–	3	–	NMF	19- 30	(N- 45%)	19.0	1.9	1.11	.40	78	6/30	.30	.15	6/30	▲.10	NIL	YES
	1347	Flowserve Corp.		FLS	20.74	3	4	2	1.25	35- 60	(70-190%)	14.4	NIL	1.44	NIL	70	6/30	.32	.46	6/30	NIL	NIL	YES
	857	Fluor Corp.		FLR	36.58	–	3	–	NMF	60- 95	(65-160%)	16.5	1.7	2.22	.64	71	6/30	.54	.55	12/31	.16	.16	YES
	1731	Foot Locker		FL	16.08	2	3	2	1.15	20- 30	(25- 85%)	13.1	0.7	1.23	.12	16	7/31	.25	.22	12/31	◆.03	NIL	YES
	1732	Footstar Inc.								SEE LATEST REPORT													
	103	Ford Motor		F	11.64	3	3	3	1.20	15- 25	(30-115%)	33.3	3.4	.35	.40	23	6/30	.22	.34	9/30	.10	.10	YES
	529	Fording Canadian Coal		FDG	19.87	–	3	–	NMF	16- 25	(N- 25%)	10.9	7.8	1.82	1.55	74	6/30	.63	NA	9/30	.56	NIL	

(•) All data adjusted for announced stock split or stock dividend. See back page of Ratings & Reports.
◆ New figure this week.
(b) Canadian Funds.
d Deficit.
(f) The estimate may reflect a probable increase or decrease. If a dividend boost or cut is possible but not probable, two figures are shown, the first is the more likely.
(g) Dividends subject to foreign withholding tax for U.S. residents.
(h) Est'd Earnings & Est'd Dividends after conversion to U.S. dollars at Value Line estimated translation rate.
(j) All Index data expressed in hundreds.
(p) 6 months (q) Asset Value
N=Negative figure NA=Not available NMF=No meaningful figure

PAGE NUMBERS
Bold type refers to Ratings and Reports; *italics to Selection & Opinion*

Page	Page	NAME OF STOCK		Ticker Symbol	Recent Price	RANKS Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	LATEST RESULTS Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
690	1259	Forest Labs.		FRX	45.39	3	3	3	.85	55- 85	(20- 85%)	22.4	NIL	2.03	NIL	14	6/30	.48	.33	6/30	NIL	NIL	YES
	1939	Forest Oil		FST	22.60	3	3	3	.95	35- 55	(55-145%)	13.5	NIL	1.68	NIL	25	6/30	.45	.25	6/30	NIL	NIL	YES
	391	Forrester Research	(NDQ)	FORR	16.20	4	3	2	.95	20- 30	(25- 85%)	33.1	NIL	.49	NIL	4	6/30	.11	.13	6/30	NIL	NIL	YES
	1385	Fortune Brands		FO	56.26	2	2	3	.90	65- 90	(15- 60%)	15.0	2.1	3.74	1.20	76	6/30	1.03	.89	9/30	▲.30	.25	YES
	271	Forward Air	(NDQ)	FWRD	30.16	2	3	3	1.05	35- 55	(15- 80%)	25.6	NIL	1.18	NIL	53	6/30	.29	.24	6/30	NIL	NIL	
	1733	Fossil Inc.	(NDQ)	FOSL	28.10	3	3	2	1.20	25- 40	(N- 40%)	20.5	NIL	1.37	NIL	16	6/30	.21	.20	6/30	NIL	NIL	YES
	1455	Foster Wheeler			SEE FINAL SUPPLEMENT - PAGE 1455																		
	758	Foundry Networks	(NDQ)	FDRY	19.15	1	4	3	2.15	17- 30	(N- 55%)	39.9	NIL	.48	NIL	10	6/30	.13	.03	6/30	NIL	NIL	YES
	1011	Franklin Electric	(NDQ)	FELE	62.20	3	2	3	.60	65- 95	(5- 55%)	20.3	0.9	3.07	.56	63	6/30	.83	.79	9/30	.14	.13	
1460	2152	Franklin Resources		BEN	42.97	3	3	3	1.25	50- 70	(15- 65%)	20.1	0.7	2.14	.32	24	6/30	.52	.48	9/30	.075	.07	YES
★★	2153	Freddie Mac			SEE LATEST REPORT																		
	1680	Fred's Inc. 'A'	(NDQ)	FRED	35.24	1	3	2	.75	35- 50	(N- 40%)	38.7	0.2	.91	.08	18	7/31	.11	.09	9/30	◆.02	.02	YES
	2238	FreeMarkets, Inc.	(NDQ)	FMKT	8.89	3	4	4	1.90	17- 30	(90-235%)	NMF	NIL	d.05	NIL	3	6/30	d.04	.10	6/30	NIL	NIL	YES
	1234	Freep't-McMoRan C&G		FCX	29.72	2	3	3	.95	25- 35	(N- 20%)	18.3	1.2	1.62	.36	66	6/30	.40	.04	9/30	.09	.09	YES
	413	Frontier Oil		FTO	15.03	4	3	3	.85	20- 35	(35-135%)	34.2	1.3	.44	.20	49	6/30	d.04	d.12	9/30	.05	.05	YES
	983	FuelCell Energy	(NDQ)	FCEL	10.33	4	4	3	1.50	11- 19	(5- 85%)	NMF	NIL	d1.51	NIL	57	4/30	d.53	d.23	6/30	NIL	NIL	YES
	1563	Fuji Photo ADR(g)	(NDQ)	FUJIY	30.86	4	1	3	.70	50- 65	(60-110%)	19.9	0.7	1.55	.21	54	3/31	.25(p)	.51(p)	9/30	.104	.105	
	487	Fuller (H.B.)		FUL	26.10	4	3	4	.85	30- 50	(15- 90%)	18.3	1.7	1.43	.45	85	5/31	.34	.28	9/30	.113	.11	YES
	897	Furniture Brands		FBN	27.95	4	3	3	1.35	35- 55	(25- 95%)	13.8	NIL	2.03	NIL	94	6/30	.42	.57	6/30	NIL	NIL	YES
	341	**G&K Services 'A'**	(NDQ)	GKSRA	32.85	5	3	4	.85	50- 70	(50-115%)	19.7	0.2	1.67	.07	72	6/30	.37	.47	12/31	◆.018	.018	
1614	1386	GATX Corp.		GMT	20.52	3	3	4	1.10	25- 35	(20- 70%)	15.4	6.2	1.33	1.28-.64	76	6/30	.36	.42	9/30	.32	.32	YES
	964	Gabelli Equity		GAB	7.59	3	3	3	1.00	6- 9	(N- 20%)	NMF	0.7	NMF	.05	34	6/30	6.78(q)	7.59(q)	12/31	.01	.033	
	2154	Gallagher (Arthur J.)		AJG	26.80	3	1	3	.90	35- 45	(30- 70%)	14.6	2.7	1.83	.72	24	6/30	.39	.30	9/30	.18	.15	YES
	1580	Gallaher Group ADR		GLH	36.67	3	3	3	.40	45- 65	(25- 75%)	10.0	4.9	3.65	1.80	82	12/31	1.77(p)	.98(p)	6/30	1.224	1.116	
	1912	Gannett Co.		GCI	77.30	3	1	4	.95	105-125	(35- 60%)	16.5	1.3	4.68	1.00	61	6/30	1.20	1.13	12/31	▲.25	.24	YES
	1734	Gap (The), Inc.		GPS	19.92	2	3	3	1.40	30- 40	(50-100%)	20.8	0.5	.96	.09	16	7/31	◆.22	.06	12/31	.022	.022	YES
	1348	Gardner Denver		GDI	23.58	3	3	2	.85	30- 45	(25- 90%)	18.4	NIL	1.28	NIL	70	6/30	.33	.34	6/30	NIL	NIL	
	392	Gartner Inc.		IT	10.49	3	3	3	1.20	15- 25	(45-140%)	23.8	NIL	.44	NIL	4	6/30	.10	.14	6/30	NIL	NIL	
	1116	Gateway Inc.		GTW	5.48	3	5	3	1.35	2- 3	(N- N%)	NMF	NIL	d.64	NIL	21	6/30	d.22	d.19	6/30	NIL	NIL	YES
	1882	Gaylord Entertainm.		GET	19.99	3	3	3	.90	18- 30	(N- 50%)	NMF	NIL	d.49	NIL	55	6/30	d.19	d.27	6/30	NIL	NIL	
	1603	Gemstar-TV Guide	(NDQ)	GMST	4.59	3	5	4	1.60	2- 4	(N- N%)	NMF	NIL	d.17	NIL	31	6/30	d.06	d.12	6/30	NIL	NIL	YES
	1387	GenCorp Inc.		GY	10.07	3	3	3	1.10	16- 25	(60-150%)	22.4	1.2	.45	.12	76	5/31	.21	.09	9/30	.03	.03	YES
	676	Genentech Inc.		DNA	79.15	1	3	3	1.10	65- 95	(N- 20%)	80.8	NIL	.98	NIL	48	6/30	.25	.19	6/30	NIL	NIL	YES
	965	Gen'l Amer. Invest		GAM	27.85	3	2	3	.90	30- 40	(10- 45%)	NMF	0.7	NMF	.20	34	6/30	30.15(q)	30.08(q)	6/30	NIL	NIL	
1797	1138	Gen'l Binding	(NDQ)	GBND	12.60	3	4	1	.55	20- 35	(60-180%)	17.5	NIL	.72	NIL	19	6/30	.03	.11	6/30	NIL	NIL	
	1012	Gen'l Cable		BGC	8.90	2	5	1	1.35	8- 16	(N- 80%)	35.6	NIL	.25	NIL	63	6/30	.09	.13	6/30	NIL	.05	YES
	554	Gen'l Dynamics		GD	85.25	3	1	3	.75	100-125	(15- 45%)	17.2	1.5	4.96	1.30	75	6/30	1.22	1.34	12/31	.32	.30	YES
	1013	Gen'l Electric		GE	29.75	3	1	2	1.30	45- 60	(50-100%)	18.4	2.6	1.62	.76	63	6/30	.38	.44	9/30	.19	.18	
	1492	Gen'l Mills		GIS	46.27	3	2	3	.50	65- 90	(40- 95%)	15.8	2.4	2.92	1.10	78	5/31	.64	.25	9/30	.275	.275	YES
	104	Gen'l Motors		GM	39.40	3	3	3	1.20	40- 60	(N- 50%)	9.9	5.1	3.99	2.00	23	6/30	1.58	2.43	9/30	.50	.50	
	1696	Genesco Inc.		GCO	17.10	4	3	3	1.25	30- 45	(75-165%)	11.0	NIL	1.55	NIL	30	7/31	.03	.17	6/30	NIL	NIL	YES
	806	Gentex Corp.	(NDQ)	GNTX	37.01	2	3	3	1.20	45- 70	(20- 90%)	27.4	NIL	1.35	NIL	32	6/30	.34	.28	6/30	NIL	NIL	YES
	807	Genuine Parts		GPC	31.25	4	1	3	.90	45- 50	(45- 60%)	14.3	3.8	2.19	1.19	32	6/30	.52	.55	12/31	.295	.29	YES
	1260	Genzyme Corp.	(NDQ)	GENZ	47.20	2	3	3	1.20	45- 65	(N- 40%)	37.2	NIL	1.27	NIL	14	6/30	.32	.23	6/30	NIL	NIL	YES
	1241	Georgia Gulf		GGC	22.18	4	4	3	.95	30- 55	(35-150%)	11.9	1.4	1.86	.32	93	6/30	.26	.12	9/30	.08	.08	YES
	910	Georgia-Pacific Group		GP	22.62	3	4	3	1.30	25- 45	(10-100%)	22.6	2.2	1.00	.50	92	6/30	.25	.45	9/30	.125	.125	YES
	134	Gerber Scientific		GRB	7.65	3	5	3	.80	15- 25	(95-225%)	38.3	NIL	.20	NIL	44	7/31	◆.02	.10	6/30	NIL	NIL	
	373	Germany Fund		GER	5.67	2	3	3	1.10	8- 12	(40-110%)	NMF	NIL	NMF	NIL	5	12/31	5.25(q)	8.02(q)	6/30	NIL	NIL	
	393	Getty Images		GYI	40.04	1	4	4	1.70	35- 55	(N- 35%)	41.3	NIL	.97	NIL	4	6/30	.23	.08	6/30	NIL	NIL	YES
	1417	Gibraltar Steel	(NDQ)	ROCK	23.00	4	3	3	.85	35- 50	(50-115%)	12.4	0.8	1.86	.18	95	6/30	.51	.49	9/30	▲.045	.04	
	1261	Gilead Sciences	(NDQ)	GILD	63.97	1	3	1	1.15	95-145	(50-125%)	39.2	NIL	1.63	NIL	14	6/30	.46	.10	6/30	NIL	NIL	YES
	823	Gillette		G	32.40	3	2	3	.65	45- 60	(40- 85%)	25.5	2.0	1.27	.65	26	6/30	.33	.28	9/30	.163	.163	YES
1461	911	Glatfelter		GLT	12.85	4	3	3	.80	17- 25	(30- 95%)	26.8	5.4	.48	.70	92	6/30	.02	.17	9/30	.175	.175	
	1262	GlaxoSmithKline ADR(g)		GSK	39.42	2	1	3	.85	50- 60	(25- 50%)	15.2	2.9	2.60	1.16	14	6/30	.74(p)	.49(p)	12/31	.286	.28	YES
	1139	Global Imaging Sys.	(NDQ)	GISX	25.25	2	3	3	.90	25- 40	(N- 60%)	13.8	NIL	1.83	NIL	19	6/30	.43	.36	6/30	NIL	NIL	YES
	1951	Global Inds.	(NDQ)	GLBL	4.90	3	3	1	1.15	8- 12	(65-145%)	18.8	NIL	.26	NIL	79	6/30	.01	.10	6/30	NIL	NIL	YES
	1952	GlobalSantaFe Corp.		GSF	23.92	–	3	–	NMF	40- 60	(65-150%)	36.8	0.6	.65	.15	79	6/30	.19	.31	9/30	.038	.033	YES
	759	GlobespanVirata Inc.	(NDQ)	GSPN	7.02	2	4	3	2.00	9- 15	(30-115%)	31.9	NIL	.22	NIL	10	6/30	.05	d.07	6/30	NIL	NIL	YES
	1167	Golden West Fin'l		GDW	86.01	2	2	3	.85	105-140	(20- 65%)	12.5	0.4	6.89	.36	43	6/30	1.76	1.44	9/30	.085	.073	YES
	1427	Goldman Sachs		GS	85.97	3	2	3	1.35	115-160	(35- 85%)	17.1	1.2	5.03	1.00	35	5/31	1.36	1.06	9/30	▲.25	.12	YES
	555	Goodrich Corp.		GR	25.62	3	3	2	1.20	35- 50	(35- 95%)	18.8	3.1	1.36	.80	75	6/30	.27	.64	12/31	.20	.20	YES
	115	Goodyear Tire		GT	6.54	4	4	2	1.25	14- 25	(115-280%)	NMF	NIL	d.62	NIL	65	6/30	d.42	.18	6/30	NIL	.12	YES
	1349	Graco Inc.		GGG	38.85	2	3	2	.90	30- 45	(N- 15%)	21.1	0.8	1.84	.33	70	6/30	.53	.44	9/30	.083	.073	YES
	1014	Grainger (W.W.)		GWW	49.47	4	2	4	1.10	55- 70	(10- 40%)	18.1	1.5	2.73	.74	63	6/30	.60	.61	9/30	.185	.18	YES
1455	858	Granite Construction		GVA	19.15	5	3	2	.80	35- 50	(85-160%)	17.4	2.1	1.10	.40	71	6/30	.26	.41	12/31	.10	.08	YES
	1521	G't Atlantic & Pacific		GAP	9.58	3	3	1	.95	10- 16	(5- 65%)	NMF	NIL	d2.75	NIL	67	5/31	d.53	.15	6/30	NIL	NIL	
	488	G't Lakes Chemical		GLK	20.98	4	3	3	.95	35- 55	(65-160%)	21.6	1.7	.97	.36	85	6/30	.33	.46	9/30	.09	.08	YES
	709	G't Plains Energy		GXP	28.52	4	2	3	.70	25- 35	(N- 25%)	14.9	5.8	1.92	1.66	89	6/30	.47	.57	9/30	.415	.415	YES
	167	Green Mountain Pwr.		GMP	21.81	3	3	3	.60	▼18- 25	(N- 15%)	13.0	3.7	1.68	.80	87	6/30	.22	.32	9/30	.19	.138	
	1168	GreenPoint Fin'l		GPT	33.49	2	3	3	1.10	45- 65	(35- 95%)	8.2	2.9	4.10	.96	43	6/30	1.03	.90	9/30	▲.24	.167	YES
	1388	Griffon Corp.		GFF	18.80	3	3	3	.90	25- 35	(35- 85%)	13.1	NIL	1.44	NIL	76	6/30	.33	.32	6/30	NIL	NIL	YES
1619	1735	Group 1 Automotive		GPI	36.80	1	3	3	1.05	60- 90	(65-145%)	11.5	NIL	3.21	NIL	16	6/30	.86	.78	6/30	NIL	NIL	YES
	1883	GTECH Holdings		GTK	40.82	1	3	1	.85	40- 60	(N- 45%)	15.7	1.7	2.60	.68	55	5/31	.68	.49	9/30	▲.17	NIL	YES
	1653	Guess Inc.		GES	7.20	3	4	2	.85	10- 16	(40-120%)	40.0	NIL	.18	NIL	60	6/30	d.13	d.15	6/30	NIL	NIL	
536	209	Guidant Corp.		GDT	50.50	3	3	2	.90	45- 70	(N- 40%)	22.7	0.6	2.22	.32	11	6/30	.62	.53	6/30	▲.08	NIL	YES
	1736	Guitar Center	(NDQ)	GTRC	31.85	1	3	3	1.15	45- 65	(40-105%)	21.0	NIL	1.52	NIL	16	6/30	.25	.18	6/30	NIL	NIL	YES
	1737	Gymboree Corp.	(NDQ)	GYMB	15.65	3	4	2	.65	25- 40	(60-155%)	18.2	NIL	.86	NIL	16	7/31	d.04	d.04	6/30	NIL	NIL	YES
	638	**HCA Inc.**		HCA	37.50	4	3	3	.80	65- 95	(75-155%)	13.7	0.2	2.73	.08	9	6/30	.47	.66	12/31	.02	.02	YES
	597	HCC Insurance Hldgs.		HCC	29.53	3	3	3	.95	40- 60	(35-105%)	13.2	0.9	2.23	.26	17	6/30	.54	.43	9/30	.065	.06	YES
	210	Haemonetics Corp.		HAE	20.88	5	3	2	.80	30- 50	(45-140%)	18.2	NIL	1.15	NIL	11	6/30	.21	.26	6/30	NIL	NIL	YES
	1493	Hain Celestial Group	(NDQ)	HAIN	19.00	3	3	2	1.10	25- 40	(30-110%)	18.1	NIL	1.05	NIL	78	3/31	.23	.15	6/30	NIL	NIL	YES
687	1953	Halliburton Co.		HAL	23.14	3	3	3	1.25	30- 50	(30-115%)	20.8	2.2	1.11	.50	79	6/30	.09	d.83	9/30	.125	.125	YES

★★ Supplementary Report in this week's issue.
▲ Arrow indicates the direction of a change. When it appears with the Latest Dividend, the arrow signals that a change in the regular payment rate has occurred in the latest quarter. For Timeliness, 3-5 year Target Price Range, or Estimated Earnings 12 months to 3-31-04, the arrow indicates a change since the preceding week. When a diamond ◆ (indicating a new figure) appears alongside the latest quarterly earnings results, the rank change probably was primarily caused by the earnings report. In other cases, the change is due to the dynamics of the ranking system and could simply be the result of the improvement or weakening of other stocks.

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italics to Selection & Opinion

Sel. & Op.	Page	NAME OF STOCK		Ticker Symbol	Recent Price	Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	1738	Hancock Fabrics		HKF	17.10	3	3	4	.70	19- 30	(10- 75%)	13.8	2.3	1.24	.40	16	7/31	.09	.08	9/30	.10	.08	
	966	Hancock (J) Patriot Div		PDF	8.73	3	2	3	.50	8- 11	(N- 25%)	NMF	7.4	NMF	.65	34	3/31	7.98(q)	9.81(q)	6/30	.162	.162	
534	1848	Handleman Co.		HDL	17.36	3	3	1	1.10	25- 35	(45-100%)	9.1	NIL	1.90	NIL	50	4/30	.38	.45	6/30	NIL	NIL	
533	400	Handspring Inc.			SEE FINAL SUPPLEMENT - PAGE 533																		
	1901	Harland (John H.)		JH	24.86	3	3	2	.75	30- 40	(20- 60%)	12.3	1.6	2.02	.40	68	6/30	.40	.42	9/30	▲.10	.075	
	1849	Harley-Davidson		HDI	49.82	3	3	4	1.10	90-135	(80-170%)	20.9	0.3	2.38	.16	50	6/30	.66	.47	9/30	.04	.035	YES
	1031	Harman Int'l		HAR	93.63	1	3	3	1.15	90-130	(N- 40%)	26.4	0.1	3.55	.10	40	6/30	◆1.10	.76	9/30	.025	.025	YES
	760	Harmonic, Inc.	(NDQ)	HLIT	4.22	3	5	3	1.95	6- 12	(40-185%)	NMF	NIL	d.48	NIL	10	6/30	d.19	d.19	6/30	NIL	NIL	YES
	1884	Harrah's Entertain.		HET	41.78	3	3	2	1.05	60- 85	(45-105%)	14.6	2.9	2.86	1.20	55	6/30	.74	.77	9/30	▲.30	NIL	YES
	1032	Harris Corp.		HRS	32.62	3	3	3	.95	40- 60	(25- 85%)	22.0	1.2	1.48	.40	40	6/30	.39	.40	9/30	▲.10	.08	YES
	566	Harsco Corp.		HSC	38.03	4	3	2	.95	40- 60	(5- 60%)	15.7	2.8	2.42	1.08	97	6/30	.62	.66	9/30	.263	.25	
	1926	Harte-Hanks		HHS	19.26	3	2	3	.85	25- 35	(30- 80%)	18.2	0.6	1.06	.12	77	6/30	.26	.25	6/30	.03	.025	YES
	2155	Hartford Fin'l Svcs.		HIG	53.15	3	3	3	1.30	55- 85	(5- 60%)	10.1	2.0	5.25	1.08	24	6/30	1.26	.74	12/31	.27	.26	YES
	1850	Hasbro, Inc.		HAS	18.24	2	3	1	.90	20- 30	(10- 65%)	16.7	0.7	1.09	.12	50	6/30	.06	d.03	12/31	.03	.03	YES
	1739	Haverty Furniture		HVT	16.80	4	3	3	1.00	19- 30	(15- 80%)	15.6	1.4	1.08	.23	16	6/30	.10	.17	9/30	.058	.058	
	1781	Hawaiian Elec.		HE	42.78	5	2	3	.55	30- 45	(N- 5%)	15.2	5.8	2.81	2.48	90	6/30	.69	.86	9/30	.62	.62	
	984	Headwaters Inc.	(NDQ)	HDWR	14.27	–	3	–	.75	30- 45	(110-215%)	10.0	NIL	1.42	NIL	57	6/30	.37	.26	6/30	NIL	NIL	YES
	1189	Health Care Property		HCP	42.25	4	2	3	.55	50- 70	(20- 65%)	20.5	7.9	2.06	3.32	88	6/30	.52	.59	9/30	.83	.82	YES
	639	Health Mgmt. Assoc.		HMA	22.25	3	3	3	.90	35- 55	(55-145%)	17.9	0.4	1.24	.08	9	6/30	.30	.26	9/30	.02	NIL	YES
	1190	Healthcare R'lty Trust		HR	31.50	3	2	3	.60	35- 50	(10- 60%)	16.8	7.9	1.88	2.50	88	6/30	.42	.50	9/30	▲.62	.60	
	272	Heartland Express	(NDQ)	HTLD	25.28	2	3	2	.90	17- 25	(N- N%)	25.5	NIL	.99	NIL	53	6/30	.25	.22	6/30	NIL	NIL	YES
	1295	Heidrick & Struggles	(NDQ)	HSII	18.34	3	3	2	1.15	20- 35	(10- 90%)	63.2	NIL	.29	NIL	86	6/30	.21	.04	6/30	NIL	NIL	YES
	1494	Heinz (H.J.)		HNZ	31.98	4	1	3	.55	55- 65	(70-105%)	14.9	3.4	2.15	1.08	78	4/30	.52	.62	9/30	.27	.405	YES
1156	824	Helen of Troy Ltd.	(NDQ)	HELE	21.25	1	3	2	1.05	25- 35	(20- 65%)	13.1	NIL	1.62	NIL	26	5/31	.42	.22	6/30	NIL	NIL	YES
	1350	Helix Technology	(NDQ)	HELX	18.02	3	4	2	1.55	25- 40	(40-120%)	NMF	0.9	.04	.16	70	6/30	d.05	d.07	9/30	.04	.08	YES
	1954	Helmerich & Payne		HP	28.80	–	3	–	NMF	35- 55	(20- 90%)	38.9	1.1	.74	.32	79	6/30	.16	.46	9/30	.08	.08	YES
	2199	Henry (Jack) & Assoc.	(NDQ)	JKHY	18.27	3	3	3	1.15	30- 40	(65-120%)	26.9	0.8	.68	.14	13	6/30	.16	.17	9/30	◆.035	.035	YES
1157	489	Hercules Inc.		HPC	11.05	2	3	3	.90	13- 19	(20- 70%)	13.0	NIL	.85	NIL	85	6/30	.23	d.19	6/30	NIL	NIL	YES
	1495	Hershey Foods		HSY	70.20	3	1	3	.60	100-125	(40- 80%)	19.4	2.3	3.62	1.58	78	6/30	.56	.47	9/30	▲.395	.328	YES
	1296	Hewitt Associates 'A'		HEW	24.45	–	3	–	NMF	40- 55	(65-125%)	19.9	NIL	1.23	NIL	86	6/30	.30	.34	6/30	NIL	NIL	YES
2248	1117	Hewlett-Packard		HPQ	19.52	3	3	4	1.35	35- 50	(80-155%)	15.6	1.6	1.25	.32	21	7/31	.23	.14	12/31	.08	.08	YES
	2112	Hibernia Corp. 'A'		HIB	20.38	3	2	3	.95	20- 30	(N- 45%)	11.7	2.9	1.74	.60	38	6/30	.39	.39	9/30	.15	.14	YES
	1389	Hillenbrand Inds.		HB	54.00	3	2	3	.75	75-100	(40- 85%)	13.0	1.9	4.15	1.04	76	6/30	1.10	.52	6/30	.25	.31	YES
	1885	Hilton Hotels		HLT	15.07	5	3	3	1.10	13- 20	(N- 35%)	40.7	0.5	.37	.08	55	6/30	.14	.20	9/30	.02	.02	YES
	1867	Hispanic Broadc. 'A'		HSP	30.13	–	3	–	1.55	35- 55	(15- 85%)	68.5	NIL	.44	NIL	41	6/30	.12	.11	6/30	NIL	NIL	YES
	1564	Hitachi, Ltd. ADR(g)		HIT	52.88	3	3	2	.90	65-100	(25- 90%)	NMF	0.9	.10	.50	54	6/30	d.96	d.20	9/30	.251	NIL	YES
	1913	Hollinger Int'l 'A'		HLR	12.73	3	3	3	.95	12- 18	(N- 40%)	37.4	1.6	.34	.20	61	6/30	.27	d.02	9/30	.05	.11	YES
	414	Holly Corp.	(ASE)	HOC	24.71	–	3	–	.75	25- 40	(N- 60%)	11.1	1.8	2.22	.44	49	4/30	.44	.39	9/30	.11	.11	
	884	Home Depot		HD	32.46	1	2	2	1.35	75-100	(130-210%)	18.0	0.9	1.80	.28	27	7/31	.56	.50	9/30	▲.07	.05	YES
	898	HON Industries Inc.		HNI	36.19	4	3	2	.85	30- 50	(N- 40%)	22.3	1.4	1.62	.52	94	6/30	.35	.34	9/30	.13	.125	
	105	Honda Motor ADR(g)		HMC	20.28	3	3	2	.70	30- 45	(50-120%)	9.9	0.6	2.05	.13	23	6/30	.44	.46	9/30	.068	.067	YES
	1390	Honeywell Int'l		HON	28.61	3	3	4	1.25	40- 60	(40-110%)	17.3	2.6	1.65	.75	76	6/30	.37	.55	9/30	.188	.188	YES
	663	Hooper Holmes	(ASE)	HH	6.92	3	3	4	.90	10- 14	(45-100%)	19.2	0.7	.36	.05	37	6/30	.08	.07	9/30	.013	.01	YES
2248	1496	Hormel Foods		HRL	21.46	5	1	4	.60	40- 45	(85-110%)	13.3	2.0	1.61	.43	78	7/31	.25	.27	9/30	.105	.098	YES
	870	Horton D.R.		DHI	30.51	1	3	3	1.30	35- 50	(15- 65%)	7.5	0.9	4.09	.28	1	6/30	.99	.67	9/30	.07	.06	YES
	1191	Hospitality Properties		HPT	30.45	5	3	3	.80	35- 50	(15- 65%)	13.1	9.6	2.33	2.92	88	6/30	.43	.57	9/30	.72	.72	YES
	1740	Hot Topic, Inc.(•)	(NDQ)	HOTT	23.01	2	3	3	1.15	25- 40	(10- 75%)	27.1	NIL	.85	NIL	16	7/31	.12	.09	6/30	NIL	NIL	YES
	871	Hovnanian Enterpr. 'A'		HOV	60.07	1	3	2	1.05	70-105	(15- 75%)	9.4	NIL	6.40	NIL	1	4/30	1.60	.83	6/30	NIL	NIL	YES
	1015	Hubbell Inc. 'B'		HUBB	39.58	4	2	3	1.00	40- 50	(N- 25%)	20.7	3.4	1.91	1.35	63	6/30	.47	.43	9/30	.33	.33	
	2113	Hudson United Bancorp		HU	38.85	3	3	4	1.05	45- 65	(15- 65%)	14.6	3.2	2.66	1.24	38	6/30	.65	.56	9/30	.30	.28	YES
	1681	Hudson's Bay Co.	(TSE)	HBC.TO	9.20 b	3	3	2	.75	17- 25	(85-170%)	7.1	3.9	1.29	.36	18	7/31	◆.03(b)	.02(b)	9/30	.09(b)	.09(b)	
	1851	Huffy Corp.		HUF	7.14	3	3	3	.95	11- 16	(55-125%)	11.2	NIL	.64	NIL	50	6/30	.12	.12	6/30	NIL	NIL	
	835	Hughes Electronics		GMH	14.48	–	3	–	1.30	20- 35	(40-140%)	NMF	NIL	.06	NIL	7	6/30	.02	d.14	6/30	NIL	NIL	YES
	885	Hughes Supply		HUG	36.81	3	3	4	1.05	35- 55	(N- 50%)	13.7	1.1	2.69	.40	27	7/31	◆.80	.78	9/30	.10	.085	YES
	677	Human Genome	(NDQ)	HGSI	14.12	4	4	1	1.50	30- 55	(110-290%)	NMF	NIL	d1.80	NIL	48	6/30	d.37	d.36	6/30	NIL	NIL	YES
	640	Humana Inc.		HUM	17.22	1	3	3	1.00	25- 40	(45-130%)	11.0	NIL	1.57	NIL	9	6/30	.37	.27	6/30	NIL	NIL	YES
1305	273	Hunt (J.B.)(•)	(NDQ)	JBHT	24.26	1	3	3	1.30	▲20- 35	(N- 45%)	20.0	NIL	1.21	NIL	53	6/30	.31	.20	6/30	NIL	NIL	YES
	622	Huntington Bancshs.	(NDQ)	HBAN	19.73	3	3	3	.95	25- 35	(25- 75%)	13.1	3.5	1.51	.70	51	6/30	.37	.30	12/31	▲.175	.16	YES
	135	Hutchinson Techn.	(NDQ)	HTCH	30.13	2	3	4	1.35	30- 45	(N- 50%)	14.6	NIL	2.07	NIL	44	6/30	.55	.13	6/30	NIL	NIL	YES
	1263	**ICN Pharmaceuticals**		ICN	15.62	–	3	–	1.30	25- 40	(60-155%)	20.3	2.0	.77	.31-NIL	14	6/30	.21	.19	9/30	.078	.078	YES
	1264	IDEC Pharmac.	(NDQ)	IDPH	33.41	2	3	4	1.30	35- 55	(5- 65%)	34.1	NIL	.98	NIL	14	6/30	.17	.20	6/30	NIL	NIL	YES
	733	IDT Corp.		IDTC	17.32	4	3	3	1.05	25- 35	(45-100%)	NMF	NIL	d.16	NIL	33	4/30	d.12	d.64	6/30	NIL	NIL	YES
	664	IDX Systems	(NDQ)	IDXC	19.84	1	3	4	.85	40- 60	(100-200%)	25.8	NIL	.77	NIL	37	6/30	.18	.09	6/30	NIL	NIL	YES
	307	IHOP Corp.		IHP	34.46	3	3	2	.85	30- 45	(N- 30%)	18.2	2.9	1.89	1.00	42	6/30	.51	.44	9/30	.25	NIL	YES
	136	II-VI Inc.	(NDQ)	IIVI	23.64	2	4	2	.60	25- 40	(5- 70%)	25.7	NIL	.92	NIL	44	6/30	.25	.15	6/30	NIL	NIL	
402	1974	IMC Global		IGL	8.07	5	3	3	1.10	13- 20	(60-150%)	NMF	1.0	d.35	.08	91	6/30	d.22	.06	6/30	.02	.02	YES
	665	IMS HEALTH		RX	19.10	3	2	3	.90	20- 30	(5- 55%)	18.4	0.4	1.04	.08	37	6/30	.23	.21	9/30	.02	.02	YES
	1591	ITT Educational		ESI	40.55	1	3	4	1.10	35- 55	(N- 35%)	33.2	NIL	1.22	NIL	2	6/30	.21	.14	6/30	NIL	NIL	YES
	1391	ITT Industries		ITT	64.00	3	2	4	.90	75-100	(15- 55%)	16.4	1.0	3.91	.64	76	6/30	1.02	.99	12/31	.16	.15	YES
	1782	IDACORP, Inc.		IDA	24.07	4	3	3	.75	20- 30	(N- 25%)	20.4	4.2	1.18	1.00-1.86	90	6/30	d.02	.08	9/30	.465	.465	YES
	1118	Identix Inc.	(NDQ)	IDNX	6.15	3	5	3	1.25	5- 10	(N- 65%)	NMF	NIL	d.16	NIL	21	6/30	d.04	d.21	6/30	NIL	NIL	YES
	1351	IDEX Corp.		IEX	38.31	3	3	2	1.00	50- 75	(30- 95%)	19.3	1.5	1.98	.56	70	6/30	.51	.48	9/30	.14	.14	YES
	211	IDEXX Labs.	(NDQ)	IDXX	41.67	2	3	4	.85	40- 60	(N- 45%)	25.1	NIL	1.66	NIL	11	6/30	.47	.37	6/30	NIL	NIL	
	1140	IKON Office Solution		IKN	7.05	3	4	3	1.10	11- 19	(55-170%)	7.9	2.3	.89	.16	19	6/30	.20	.28	9/30	.04	.04	YES
	567	Illinois Tool Works		ITW	70.91	3	2	3	1.05	95-130	(35- 85%)	21.0	1.4	3.37	.97	97	6/30	.92	.86	12/31	▲.24	.23	YES
	212	Illumina Inc.	(NDQ)	ILMN	3.26	3	4	5	1.50	11- 18	(235-450%)	NMF	NIL	d.91	NIL	11	6/30	d.27	d.28	6/30	NIL	NIL	
1989	1265	ImClone Systems	(NDQ)	IMCL	40.30	2	5	1	1.60	55-100	(35-150%)	NMF	NIL	d1.83	NIL	14	6/30	d.47	d.59	6/30	NIL	NIL	YES
★★	641	IMPATH Inc.			SEE FINAL SUPPLEMENT - PAGE 238																		
	1975	Imperial Chem. ADR(g)		ICI	12.04	4	5	5	1.00	20- 35	(65-190%)	11.1	4.0	1.08	.48	91	6/30	.12	.42	12/31	.176	.208	YES
	430	Imperial Oil Ltd.	(ASE)	IMO	35.82	3	2	2	.60	35- 50	(N- 40%)	12.6	1.8	2.84	.65	69	6/30	.99	.52	12/31	.163	.134	YES
	213	Inamed Corp.	(NDQ)	IMDC	70.52	1	3	2	1.05	50- 75	(N- 5%)	31.5	NIL	2.24	NIL	11	6/30	.56	.37	6/30	NIL	NIL	YES
	1235	Inco Limited		N	24.10	3	3	4	1.00	35- 50	(45-105%)	18.0	NIL	1.34	NIL	66	6/30	.35	.31	6/30	NIL	NIL	YES

(•) All data adjusted for announced stock split or stock dividend. See back page of Ratings & Reports.
◆ New figure this week.
(b) Canadian Funds.
d Deficit.
(f) The estimate may reflect a probable increase or decrease. If a dividend boost or cut is possible but not probable, two figures are shown, the first is the more likely.
(g) Dividends subject to foreign withholding tax for U.S. residents.
(h) Est'd Earnings & Est'd Dividends after conversion to U.S. dollars at Value Line estimated translation rate.
(j) All Index data expressed in hundreds.
(p) 6 months (q) Asset Value
N=Negative figure NA=Not available NMF=No meaningful figure

PAGE NUMBERS
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Page (Selection & Opinion)	Page (Ratings and Reports)	NAME OF STOCK		Ticker Symbol	Recent Price	RANKS Timeliness	RANKS Safety	RANKS Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	LATEST RESULTS Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	666	Incyte Corp.	(NDQ)	INCY	3.90	3	5	5	1.50	10- 15	(155-285%)	NMF	NIL	d1.77	NIL	37	6/30	d.37	d.26	6/30	NIL	NIL	YES
	1169	Independence Cmnty	(NDQ)	ICBC	32.17	2	3	3	.90	35- 55	(10- 70%)	12.1	2.2	2.65	.70	43	6/30	.65	.57	9/30	▲.17	.13	YES
	1016	InFocus Corp.	(NDQ)	INFS	5.08	5	4	3	1.60	7- 11	(40-115%)	NMF	NIL	d2.58	NIL	63	6/30	d.93	.05	6/30	NIL	NIL	YES
	1441	Informatica Corp.	(NDQ)	INFA	8.69	2	4	5	1.65	12- 20	(40-130%)	66.8	NIL	.13	NIL	12	6/30	.04	.01	6/30	NIL	NIL	YES
989	394	Information Resources	(NDQ)	IRIC	3.89	–	5	–	.90	4- 7	(5- 80%)	27.8	NIL	.14	NIL	4	6/30	.06	.05	6/30	NIL	NIL	
	1352	Ingersoll-Rand		IR	57.17	3	3	3	1.35	65- 95	(15- 65%)	17.2	1.3	3.33	.76	70	6/30	.89	.53	9/30	▲.19	.17	YES
	1119	Ingram Micro 'A'		IM	13.65	3	3	4	.85	25- 35	(85-155%)	22.8	NIL	.60	NIL	21	6/30	.13	.08	6/30	NIL	NIL	
	1955	Input/Output		IO	4.30	3	4	1	.95	8- 14	(85-225%)	NMF	NIL	d.15	NIL	79	6/30	d.15	d.16	6/30	NIL	NIL	
	1741	Insight Enterprises	(NDQ)	NSIT	17.01	3	3	1	1.55	13- 19	(N- 10%)	23.6	NIL	.72	NIL	16	6/30	.18	.28	6/30	NIL	NIL	YES
1156	859	Insituform Techn.	(NDQ)	INSU	18.15	4	3	3	1.20	25- 35	(40- 95%)	18.5	NIL	.98	NIL	71	6/30	.18	.31	6/30	NIL	NIL	YES
	2156	Instinet Group	(NDQ)	INET	4.09	–	4	–	NMF	4- 7	(N- 70%)	NMF	NIL	d.07	NIL	24	6/30	d.02	d.16	6/30	NIL	NIL	YES
	1066	Integrated Circuit	(NDQ)	ICST	34.52	2	3	4	1.55	40- 60	(15- 75%)	35.2	NIL	.98	NIL	28	6/30	.23	.17	6/30	NIL	NIL	YES
	1067	Integrated Device	(NDQ)	IDTI	13.15	3	4	3	1.65	17- 30	(30-130%)	NMF	NIL	d.04	NIL	28	6/30	d.05	d.03	6/30	NIL	NIL	YES
2247	1068	Intel Corp.	(NDQ)	INTC	28.02	3	3	3	1.35	30- 45	(5- 60%)	35.5	0.3	.79	.08	28	6/30	.14	.09	9/30	.02	.02	YES
	1868	InterActiveCorp	(NDQ)	IACI	36.13	–	3	–	1.40	30- 45	(N- 25%)	56.5	NIL	.64	NIL	41	6/30	.09	d.22	6/30	NIL	NIL	YES
	1669	Interface Inc. 'A'	(NDQ)	IFSIA	6.05	3	4	1	1.15	6- 11	(N- 80%)	NMF	NIL	d.10	NIL	45	6/30	d.05	.02	6/30	NIL	.015	
	2200	Intergraph Corp.	(NDQ)	INGR	24.16	3	3	4	.90	25- 35	(5- 45%)	NMF	NIL	.18	NIL	13	6/30	.02	.08	6/30	NIL	NIL	YES
	1033	Intermagnetics Gen'l	(NDQ)	IMGC	23.31	3	3	3	1.30	25- 40	(5- 70%)	28.8	NIL	.81	NIL	40	5/31	.26	.20	12/31	NIL	NIL	YES
	808	Intermet Corp.	(NDQ)	INMT	3.81	4	4	2	1.10	7- 11	(85-190%)	14.7	4.2	.26	.16	32	6/30	.06	.20	12/31	.04	.04	
	860	Int'l Aluminum		IAL	21.74	3	3	3	.45	25- 35	(15- 60%)	19.8	5.5	1.10	1.20	71	6/30	◆.36	.06	12/31	◆.30	.30	
398	1120	Int'l Business Mach.		IBM	82.00	3	2	4	1.05	120-165	(45-100%)	18.6	0.8	4.41	.64	21	6/30	.98	.89	9/30	.16	.15	YES
	490	Int'l Flavors & Frag.		IFF	30.42	3	2	4	.75	40- 55	(30- 80%)	13.8	2.1	2.20	.64	85	6/30	.59	.54	12/31	.16	.15	YES
	1886	Int'l Game Tech.		IGT	25.08	1	3	3	1.00	20- 35	(N- 40%)	21.1	1.2	1.19	.30	55	6/30	.30	.23	9/30	▲.075	NIL	YES
	1497	Int'l Multifoods		IMC	24.60	4	3	3	.65	30- 50	(20-105%)	14.5	NIL	1.70	NIL	78	5/31	.10	.17	6/30	NIL	NIL	
	912	Int'l Paper		IP	40.41	4	3	3	1.00	50- 75	(25- 85%)	33.7	2.5	1.20	1.00	92	6/30	.19	.35	9/30	.25	.25	YES
	1069	Int'l Rectifier		IRF	40.10	3	4	3	1.60	45- 75	(10- 85%)	37.1	NIL	1.08	NIL	28	6/30	.24	.25	6/30	NIL	NIL	YES
	1852	Int'l Speedway 'A'	(NDQ)	ISCA	39.65	3	3	3	.75	45- 70	(15- 75%)	18.7	0.2	2.12	.06	50	5/31	.27	.27	6/30	.06	.06	YES
	1442	Internet Security	(NDQ)	ISSX	12.00	3	4	5	1.80	20- 35	(65-190%)	26.1	NIL	.46	NIL	12	6/30	.10	.08	6/30	NIL	NIL	YES
	1927	Interpublic Group		IPG	14.60	4	3	2	1.35	19- 30	(30-105%)	NMF	NIL	.13	NIL	77	6/30	d.06	.29	6/30	NIL	.095	YES
	1070	Intersil Corp. 'A'	(NDQ)	ISIL	28.73	3	4	3	1.85	11- 19	(N- N%)	42.3	NIL	.68	NIL	28	6/30	.14	.16	6/30	NIL	NIL	YES
	1498	Interstate Bakeries		IBC	12.83	5	4	4	.55	13- 20	(N- 55%)	28.5	2.2	.45	.28	78	5/31	d.05	.45	9/30	.07	.07	YES
1795	1443	Interwoven, Inc.	(NDQ)	IWOV	2.55	3	5	4	2.10	6- 10	(135-290%)	NMF	NIL	d.16	NIL	12	6/30	d.04	d.05	6/30	NIL	NIL	
	2201	Intuit Inc.	(NDQ)	INTU	45.94	3	3	4	1.25	55- 85	(20- 85%)	28.0	NIL	1.64	NIL	13	7/31	d.05	d.15	6/30	NIL	NIL	YES
	214	Invacare Corp.		IVC	37.70	4	3	2	.75	45- 70	(20- 85%)	17.2	0.2	2.19	.07	11	6/30	.49	.51	12/31	◆.013	.013	
	2157	Investment Techn.		ITG	18.26	4	3	3	1.20	40- 60	(120-230%)	19.2	NIL	.95	NIL	24	6/30	.25	.42	6/30	NIL	NIL	YES
	678	Invitrogen Corp.	(NDQ)	IVGN	56.08	1	3	1	.85	50- 80	(N- 45%)	40.6	NIL	1.38	NIL	48	6/30	.34	.15	6/30	NIL	NIL	YES
	363	Ionics, Inc.		ION	22.17	4	3	4	.85	20- 35	(N- 60%)	NMF	NIL	.10	NIL	46	6/30	d.14	.07	6/30	NIL	NIL	
	342	Iron Mountain		IRM	37.00	2	3	3	.90	45- 70	(20- 90%)	39.8	NIL	.93	NIL	72	6/30	.23	.23	6/30	NIL	NIL	YES
	679	Isis Pharmac.	(NDQ)	ISIS	5.81	4	5	5	1.15	9- 18	(55-210%)	NMF	NIL	d1.55	NIL	48	6/30	d.42	d.39	6/30	NIL	NIL	YES
	516	Itron Inc.	(NDQ)	ITRI	20.50	3	3	3	1.35	20- 30	(N- 45%)	16.5	NIL	1.24	NIL	22	6/30	.28	.29	6/30	NIL	NIL	YES
1615	1266	IVAX Corp.	(ASE)	IVX	19.35	3	4	3	.90	18- 30	(N- 55%)	31.2	NIL	.62	NIL	14	6/30	.10	.13	6/30	NIL	NIL	YES
	1034	**JDS Uniphase**	(NDQ)	JDSU	3.51	3	4	3	1.70	5- 8	(40-130%)	NMF	NIL	d.09	NIL	40	6/30	d.02	d.08	6/30	NIL	NIL	YES
	1353	JLG Industries		JLG	10.67	3	3	3	1.00	14- 20	(30- 85%)	22.2	0.2	.48	.02	70	4/30	.05	.12	9/30	.005	.005	YES
	1035	Jabil Circuit		JBL	27.36	3	3	2	1.80	30- 50	(10- 85%)	34.6	NIL	.79	NIL	40	5/31	.19	.12	6/30	NIL	NIL	YES
	308	Jack in the Box		JBX	20.88	4	3	2	.80	35- 50	(70-140%)	10.1	NIL	2.07	NIL	42	6/30	.54	.60	6/30	NIL	NIL	YES
	861	Jacobs Engineering		JEC	46.45	2	3	2	.95	35- 55	(N- 20%)	20.3	NIL	2.29	NIL	71	6/30	.58	.50	6/30	NIL	NIL	YES
	2158	Janus Capital Group		JNS	17.32	3	3	3	1.80	19- 30	(10- 75%)	19.7	0.3	.88	.06	24	6/30	.21	.33	9/30	.04	.04	YES
	374	Japan Equity Fund		JEQ	6.57	2	3	3	.90	6- 9	(N- 35%)	NMF	NIL	NMF	NIL	5	4/30	4.20(q)	5.51(q)	6/30	NIL	NIL	
	375	Japan Smaller Cap Fd		JOF	8.94	2	4	3	1.05	8- 14	(N- 55%)	NMF	NIL	NMF	NIL	5	2/28	5.74(q)	5.86(q)	6/30	NIL	NIL	
	1209	Jefferson-Pilot Corp.		JP	44.00	3	1	3	.90	65- 75	(50- 70%)	12.3	3.0	3.59	1.32	52	6/30	.89	.81	12/31	.33	.303	YES
	261	JetBlue Airways	(NDQ)	JBLU	52.22	–	3	–	NMF	40- 60	(N- 15%)	36.5	NIL	1.43	NIL	39	6/30	.38	.22	6/30	NIL	NIL	YES
	1742	Jo-Ann Stores		JASA	29.98	4	3	3	.95	50- 75	(65-150%)	13.1	NIL	2.29	NIL	16	7/31	d.11	.10	6/30	NIL	NIL	YES
	1210	John Hancock Fin'l		JHF	30.19	3	3	3	1.00	45- 65	(50-115%)	9.9	1.1	3.05	.32	52	6/30	.82	.72	6/30	NIL	NIL	YES
	215	Johnson & Johnson		JNJ	49.26	3	1	3	.75	70- 85	(40- 75%)	18.2	2.0	2.70	.99	11	6/30	.70	.60	9/30	.24	.205	YES
	809	Johnson Controls		JCI	97.02	2	2	3	1.00	115-155	(20- 60%)	13.2	1.5	7.37	1.44	32	6/30	2.00	1.85	9/30	.36	.33	YES
	1853	Johnson Outdoors	(NDQ)	JOUT	14.48	3	3	3	.85	17- 25	(15- 75%)	13.7	NIL	1.06	NIL	50	6/30	.59	.75	6/30	NIL	NIL	
	1654	Jones Apparel Group		JNY	30.49	3	3	3	1.15	35- 55	(15- 80%)	12.7	1.0	2.40	.32	60	6/30	.54	.53	9/30	▲.08	NIL	YES
	530	Joy Global	(NDQ)	JOYG	15.24	–	3	–	NMF	16- 25	(5- 65%)	33.1	NIL	.46	NIL	74	4/30	.05	d.02	6/30	NIL	NIL	YES
	761	Juniper Networks	(NDQ)	JNPR	16.96	2	4	3	1.95	10- 17	(N- N%)	NMF	NIL	.10	NIL	10	6/30	.03	.02	6/30	NIL	NIL	YES
	1697	**K-Swiss, Inc.**	(NDQ)	KSWS	38.83	1	3	3	.65	40- 65	(5- 65%)	17.0	0.2	2.28	.08	30	6/30	.67	.30	9/30	.01	.01	YES
	872	KB Home		KBH	56.31	▼2	3	3	1.20	70-105	(25- 85%)	6.5	0.5	8.70	.30	1	5/31	1.94	1.42	9/30	.075	.075	YES
	1854	K2, Inc.		KTO	17.80	3	3	4	.80	19- 30	(5- 70%)	29.7	NIL	.60	NIL	50	6/30	.19	.21	6/30	NIL	NIL	
	137	KLA-Tencor	(NDQ)	KLAC	58.51	3	3	3	1.60	45- 65	(N- 10%)	73.1	NIL	.80	NIL	44	6/30	.15	.23	6/30	NIL	NIL	YES
	262	KLM Royal Dutch(g)		KLM	11.06	3	3	5	1.20	19- 30	(70-170%)	NMF	0.8	d4.11	.09	39	6/30	d1.41	.25	9/30	.087	.15	
	1392	Kadant Inc.		KAI	18.99	3	3	3	.65	30- 45	(60-135%)	20.9	NIL	.91	NIL	76	6/30	.27	.18	6/30	NIL	NIL	
	1393	Kaman Corp.	(NDQ)	KAMNA	13.32	4	3	3	.90	15- 25	(15- 90%)	17.1	3.3	.78	.44	76	6/30	.15	d.47	9/30	.11	.11	
	293	Kansas City South'n		KSU	12.01	5	3	4	1.10	15- 20	(25- 65%)	44.5	NIL	.27	NIL	84	6/30	d.03	.27	6/30	NIL	NIL	YES
1617	1354	Kaydon Corp.		KDN	25.27	3	3	3	1.00	30- 45	(20- 80%)	19.6	1.9	1.29	.48	70	6/30	.29	.24	9/30	.12	.12	
	2202	Keane Inc.	(ASE)	KEA	14.73	2	3	3	1.40	20- 30	(35-105%)	39.8	NIL	.37	NIL	13	6/30	.10	.07	6/30	NIL	NIL	YES
	138	Keithley Instruments		KEI	15.65	4	3	1	1.50	25- 35	(60-125%)	NMF	1.0	d.17	.15	44	6/30	d.10	NIL	6/30	.038	.038	YES
	1499	Kellogg		K	33.47	3	2	3	.55	40- 55	(20- 65%)	17.3	3.0	1.93	1.01	78	6/30	.50	.42	9/30	.253	.253	YES
★★	1655	Kellwood Co.		KWD	37.00	3	3	1	.80	40- 60	(10- 60%)	13.7	1.7	2.70	.64	60	4/30	.78	.62	6/30	.16	.16	
	1297	Kelly Services 'A'	(NDQ)	KELYA	25.51	5	2	3	.90	35- 50	(35- 95%)	88.0	1.6	.29	.40	86	6/30	.04	.11	9/30	.10	.10	
	1036	KEMET Corp.		KEM	11.68	4	3	3	1.45	25- 40	(115-240%)	NMF	NIL	d.15	NIL	40	6/30	d.04	.04	6/30	NIL	NIL	YES
	568	Kennametal Inc.		KMT	39.57	4	3	3	1.15	40- 60	(N- 50%)	25.5	1.7	1.55	.68	97	6/30	.45	.48	9/30	.17	.17	YES
	1698	Kenneth Cole 'A'		KCP	26.27	3	3	5	1.30	45- 65	(70-145%)	16.3	1.1	1.61	.30	30	6/30	.30	.26	9/30	▲.075	NIL	YES
	415	Kerr-McGee Corp.		KMG	42.99	3	3	3	.90	60- 90	(40-110%)	12.2	4.2	3.51	1.80	49	6/30	.68	d.84	12/31	.45	.45	YES
	1887	Kerzner Int'l Ltd.		KZL	30.70	2	3	2	.80	45- 65	(45-110%)	13.8	NIL	2.22	NIL	55	6/30	.80	.65	6/30	NIL	NIL	
	2114	KeyCorp		KEY	27.14	4	3	3	1.15	30- 45	(10- 65%)	12.4	4.6	2.18	1.24	38	6/30	.53	.57	9/30	.305	.30	YES
	463	KeySpan Corp.		KSE	33.74	4	2	3	.70	35- 50	(5- 50%)	14.9	5.3	2.27	1.78	81	6/30	d.05	.20	9/30	.445	.445	YES
	810	Keystone Automotive	(NDQ)	KEYS	20.60	3	3	3	.80	20- 35	(N- 70%)	17.8	NIL	1.16	NIL	32	6/30	.28	.23	6/30	NIL	NIL	
	899	Kimball Int'l 'B'	(NDQ)	KBALB	15.05	5	3	3	.75	19- 30	(25-100%)	18.8	4.3	.80	.64	94	6/30	.11	.19	12/31	.16	.16	

★★ Supplementary Report in this week's issue.
▲ Arrow indicates the direction of a change. When it appears with the Latest Dividend, the arrow signals that a change in the regular payment rate has occurred in the latest quarter.

For Timeliness, 3-5 year Target Price Range, or Estimated Earnings 12 months to 3-31-04, the arrow indicates a change since the preceding week. When a diamond ◆ (indicating a new figure) appears alongside the latest quarterly earnings results, the rank change probably was primarily caused by the earnings report. In other cases, the change is due to the dynamics of the ranking system and could simply be the result of the improvement or weakening of other stocks.

PAGE NUMBERS
Bold type refers to Ratings and Reports; *italics to Selection & Opinion*

Page (Sel.)	Page	NAME OF STOCK	Ticker Symbol	Recent Price	Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	947	Kimberly-Clark	KMB	50.40	4	1	3	.70	75- 90	(50- 80%)	14.8	2.7	3.41	1.36	83	6/30	.82	.86	12/31	.34	.30	YES
	1192	Kimco Realty	KIM	41.47	3	2	2	.65	40- 55	(N- 35%)	18.5	5.2	2.24	2.16	88	6/30	.53	.54	9/30	.54	.52	YES
2841	445	Kinder Morgan	KMI	53.16	1	3	3	.75	75-110	(40-105%)	15.4	3.0	3.45	1.60	36	6/30	.77	.59	9/30	▲.40	.10	YES
1307	446	Kinder Morgan Energy	KMP	40.45	3	3	3	.70	40- 60	(N- 50%)	19.7	6.5	2.05	2.63	36	6/30	.48	.48	9/30	▲.65	.61	YES
	1267	King Pharmac.	KG	13.87	2	3	4	1.10	45- 65	(225-370%)	8.5	NIL	1.64	NIL	14	6/30	.35	.31	6/30	NIL	NIL	YES
	283	Kirby Corp.	KEX	28.72	3	3	3	.85	35- 55	(20- 90%)	15.6	NIL	1.84	NIL	15	6/30	.48	.36	6/30	NIL	NIL	
	1914	Knight Ridder	KRI	66.25	3	2	4	.85	80-110	(20- 65%)	18.0	1.9	3.69	1.28	61	6/30	.95	.90	9/30	▲.32	.25	YES
991	2159	Knight Trading Group (NDQ)	NITE	9.30	2	3	3	1.75	10- 16	(10- 70%)	23.8	NIL	.39	NIL	24	6/30	.14	d.04	6/30	NIL	NIL	YES
1153	1682	Kohl's Corp.	KSS	61.75	3	3	2	1.15	85-125	(40-100%)	31.2	NIL	1.98	NIL	18	7/31	.33	.36	6/30	NIL	NIL	YES
		Koninklijke Philips NV						SEE PHILIPS ELECTRONICS NV														
	1304	Korea Electric ADR(g)	KEP	9.24	3	3	3	.85	20- 30	(115-225%)	4.1	3.5	2.25	.32	–	12/31	1.11(p)	NA(p)	6/30	.331	.208	
	376	Korea Fund	KF	16.59	3	4	3	.95	16- 25	(N- 50%)	NMF	1.1	NMF	.18	5	12/31	16.56(q)	15.89(q)	6/30	NIL	NIL	
	1298	Korn/Ferry Int'l	KFY	10.35	3	3	2	1.00	14- 20	(35- 95%)	NMF	NIL	d.08	NIL	86	4/30	d.05	d.12	6/30	NIL	NIL	
	1500	Kraft Foods	KFT	29.17	–	2	–	NMF	45- 65	(55-125%)	14.3	2.5	2.04	.72	78	6/30	.55	.55	12/31	▲.18	.15	YES
	309	Krispy Kreme	KKD	44.15	2	3	2	1.20	65- 95	(45-115%)	46.0	NIL	.96	NIL	42	7/31	.21	.15	6/30	NIL	NIL	YES
	1522	Kroger Co.	KR	19.00	3	3	3	1.00	30- 45	(60-135%)	11.7	NIL	1.62	NIL	67	4/30	.46	.48	6/30	NIL	NIL	YES
	343	Kroll Inc. (NDQ)	KROL	24.49	2	3	3	.65	35- 50	(45-105%)	19.0	NIL	1.29	NIL	72	6/30	.31	.14	6/30	NIL	NIL	YES
	139	Kronos Inc. (NDQ)	KRON	57.46	2	3	4	1.25	55- 80	(N- 40%)	31.9	NIL	1.80	NIL	44	6/30	.41	.32	6/30	NIL	NIL	YES
	1098	Kulicke & Soffa (NDQ)	KLIC	11.36	3	5	2	1.80	7- 13	(N- 15%)	NMF	NIL	d.78	NIL	59	6/30	d.23	d.37	6/30	NIL	NIL	YES
	1565	Kyocera Corp. ADR(g)	KYO	62.15	3	3	3	.90	100-150	(60-140%)	30.6	0.8	2.03	.52	54	3/31	.98(p)	.51(p)	9/30	.25	.262	
2800	556	**L-3 Communic. Hldgs.**	LLL	50.05	2	3	2	.90	75-110	(50-120%)	17.7	NIL	2.82	NIL	75	6/30	.60	.49	6/30	NIL	NIL	YES
	1071	LSI Logic	LSI	11.36	2	4	1	1.90	25- 40	(120-250%)	NMF	NIL	.01	NIL	28	6/30	d.04	d.12	6/30	NIL	NIL	YES
	900	La-Z-Boy Inc.	LZB	21.90	5	3	3	1.05	30- 45	(35-105%)	14.6	1.8	1.50	.40	94	7/31	.18	.33	9/30	.10	.10	YES
	642	Laboratory Corp.	LH	30.11	2	3	1	1.00	50- 75	(65-150%)	12.8	NIL	2.36	NIL	9	6/30	.60	.55	6/30	NIL	NIL	YES
	464	Laclede Group	LG	27.20	3	2	3	.65	20- 30	(N- 10%)	12.9	4.9	2.11	1.34	81	6/30	.11	d.05	12/31	.335	.335	
	890	Lafarge No. America	LAF	33.20	4	3	3	1.05	40- 60	(20- 80%)	10.4	2.4	3.19	.80	73	6/30	.96	1.16	9/30	▲.20	.15	YES
	1099	Lam Research (NDQ)	LRCX	25.58	2	3	4	1.90	30- 45	(15- 75%)	NMF	NIL	.22	NIL	59	6/30	.02	d.06	6/30	NIL	NIL	YES
	1928	Lamar Advertising (NDQ)	LAMR	32.73	4	3	4	1.30	50- 70	(55-115%)	NMF	NIL	d.19	NIL	77	6/30	d.02	NIL	6/30	NIL	NIL	YES
1616	1017	Lamson & Sessions	LMS	4.90	3	4	1	1.15	10- 17	(105-245%)	12.3	NIL	.40	NIL	63	6/30	.12	.17	6/30	NIL	NIL	
	948	Lancaster Colony (NDQ)	LANC	39.89	4	2	3	.75	45- 60	(15- 50%)	15.5	2.0	2.58	.81	83	6/30	.61	.69	9/30	◆.20	.18	YES
	1501	Lance, Inc. (NDQ)	LNCE	10.09	3	3	4	.55	13- 20	(30-100%)	18.0	6.3	.56	.64	78	6/30	.27	.23	9/30	.16	.16	
	310	Landry's Restaurants	LNY	21.20	3	3	4	1.00	35- 55	(65-160%)	12.0	0.5	1.77	.10	42	6/30	.64	.56	9/30	.025	.025	YES
	1072	Lattice Semiconductor (NDQ)	LSCC	8.42	4	4	4	1.70	15- 25	(80-195%)	33.7	NIL	.25	NIL	28	6/30	.02	.05	6/30	NIL	NIL	YES
	825	Lauder (Estee)	EL	33.95	3	2	3	.90	50- 70	(45-105%)	23.7	0.6	1.43	.20	26	6/30	.26	.19	6/30	NIL	.05	YES
	569	Lawson Products (NDQ)	LAWS	28.46	4	1	3	.55	45- 50	(60- 75%)	14.0	2.2	2.04	.64	97	6/30	.52	.49	12/31	.16	.16	
	1855	LeapFrog Enterpr. 'A'	LF	36.95	–	3	–	NMF	30- 45	(N- 20%)	28.4	NIL	1.30	NIL	50	6/30	d.07	d.22	6/30	NIL	NIL	YES
1309	811	Lear Corp.	LEA	54.83	2	3	3	1.05	65- 95	(20- 75%)	9.9	NIL	5.53	NIL	32	6/30	1.54	1.27	6/30	NIL	NIL	YES
	1592	Learning Tree Int'l (NDQ)	LTRE	16.70	3	3	3	1.15	15- 25	(N- 50%)	57.6	NIL	.29	NIL	2	6/30	.06	.16	6/30	NIL	NIL	YES
	1915	Lee Enterprises	LEE	38.58	3	1	3	.85	45- 55	(15- 45%)	20.9	1.8	1.85	.68	61	6/30	.48	.47	12/31	.17	.17	YES
	901	Leggett & Platt	LEG	22.88	5	2	3	1.15	30- 40	(30- 75%)	20.8	2.4	1.10	.56	94	6/30	.24	.35	12/31	▲.14	.13	YES
	1428	Legg Mason	LM	70.75	1	3	3	1.50	70-105	(N- 50%)	20.5	0.8	3.45	.60	35	6/30	.83	.71	12/31	▲.15	.11	YES
688	1429	Lehman Bros. Holdings	LEH	64.30	3	3	3	1.75	85-125	(30- 95%)	12.2	0.7	5.25	.48	35	5/31	1.67	1.08	9/30	.12	.09	YES
	873	Lennar Corp.	LEN	67.29	1	3	3	1.25	80-120	(20- 80%)	7.8	0.1	8.68	.05	1	5/31	2.05	1.37	9/30	.013	.012	YES
	1355	Lennox Int'l	LII	15.40	3	3	2	.85	19- 30	(25- 95%)	12.6	2.5	1.22	.38	70	6/30	.51	.43	9/30	.095	.095	YES
	734	Level 3 Communic. (NDQ)	LVLT	4.51	3	5	4	1.65	7- 13	(55-190%)	NMF	NIL	d2.00	NIL	33	6/30	d.54	d.58	6/30	NIL	NIL	YES
1455	1141	Lexmark Int'l 'A'	LXK	65.75	3	3	4	1.20	65- 95	(N- 45%)	21.1	NIL	3.12	NIL	19	6/30	.77	.67	6/30	NIL	NIL	YES
	949	Libbey, Inc.	LBY	27.56	5	3	2	.65	35- 50	(25- 80%)	12.2	1.5	2.25	.40	83	6/30	.59	.87	9/30	.10	.075	
	967	Liberty All-Star	USA	8.37	2	2	3	1.05	9- 12	(10- 45%)	NMF	0.1	NMF	.01	34	6/30	7.92(q)	8.49(q)	12/31	NIL	NIL	
	1869	Liberty Corp.	LC	43.20	5	2	3	.80	40- 55	(N- 25%)	32.0	2.2	1.35	.96	41	6/30	.35	.45	12/31	.24	.22	
1154	1870	Liberty Media 'A'	L	12.01	3	3	3	1.60	20- 30	(65-150%)	NMF	NIL	d.35	NIL	41	6/30	d.17	d1.20	6/30	NIL	NIL	YES
	1193	Liberty Property	LRY	34.45	4	2	2	.75	35- 45	(N- 30%)	16.3	7.1	2.11	2.44	88	6/30	.57	.55	9/30	.60	.59	YES
	988	Lillian Vernon						SEE FINAL SUPPLEMENT - PAGE 988														
	1268	Lilly (Eli)	LLY	65.22	3	2	3	.85	75-100	(15- 55%)	24.3	2.1	2.68	1.35	14	6/30	.64	.61	9/30	.335	.31	YES
2247	1743	Limited Brands	LTD	16.59	3	3	2	1.20	25- 40	(50-140%)	16.0	2.4	1.04	.40	16	7/31	.19	.15	9/30	.10	.075	YES
	643	Lincare Holdings (NDQ)	LNCR	34.88	3	3	3	.75	55- 80	(60-130%)	15.9	NIL	2.20	NIL	9	6/30	.53	.42	6/30	NIL	NIL	YES
	1356	Lincoln Elec Hldgs. (NDQ)	LECO	22.74	5	2	4	.80	30- 40	(30- 75%)	16.5	2.9	1.38	.66	70	6/30	.34	.46	9/30	.16	.15	
	1211	Lincoln Nat'l Corp.	LNC	35.19	4	2	3	1.20	45- 60	(30- 70%)	11.1	3.8	3.18	1.34	52	6/30	.86	.67	9/30	.335	.32	YES
842	1357	Lindsay Mfg.	LNN	22.39	4	3	2	.60	25- 40	(10- 80%)	20.7	0.9	1.08	.20	70	5/31	.41	.40	9/30	▲.05	.035	
	1073	Linear Technology (NDQ)	LLTC	41.17	3	3	3	1.60	55- 85	(35-105%)	47.9	0.6	.86	.24	28	6/30	.21	.17	9/30	.06	.05	YES
	1744	Linens 'n Things	LIN	28.26	3	3	5	1.45	40- 60	(40-110%)	16.4	NIL	1.72	NIL	16	6/30	.13	.13	6/30	NIL	NIL	YES
	1656	Liz Claiborne	LIZ	34.20	2	2	3	.95	45- 65	(30- 90%)	13.4	0.7	2.56	.23	60	6/30	.41	.36	9/30	.056	.058	YES
	557	Lockheed Martin	LMT	51.45	4	2	3	.60	60- 85	(15- 65%)	21.0	1.0	2.45	.50	75	6/30	.60	.58	9/30	.12	.11	YES
	2160	Loews Corp.	LTR	41.29	4	3	3	.95	65-100	(55-140%)	8.1	1.5	5.07	.60	24	6/30	1.17	.84	9/30	.15	.15	YES
2249	311	Lone Star Steakhouse (NDQ)	STAR	21.50	4	3	3	.75	30- 45	(40-110%)	15.0	3.2	1.43	.68	42	6/30	.30	.38	9/30	.165	.15	YES
1157	570	Lone Star Techn.	LSS	16.64	4	3	3	1.15	30- 50	(80-200%)	NMF	NIL	d.10	NIL	97	6/30	d.32	d.08	6/30	NIL	NIL	YES
	793	Longs Drug Stores	LDG	22.26	4	3	4	.75	15- 25	(N- 10%)	25.6	2.5	.87	.56	6	7/31	.25	.29	12/31	◆.14	.14	
	913	Longview Fibre	LFB	9.52	3	3	3	.90	10- 15	(5- 60%)	35.3	0.8	.27	.08	92	4/30	d.05	NIL	9/30	.02	NIL	
	914	Louisiana-Pacific	LPX	13.07	–	4	–	1.15	12- 20	(N- 55%)	34.4	NIL	.38	NIL	92	6/30	.06	.05	6/30	NIL	NIL	YES
2250	886	Lowe's Cos.	LOW	53.25	2	3	2	1.20	85-125	(60-135%)	23.6	0.2	2.26	.10	27	7/31	.75	.59	9/30	.025	.02	YES
	491	Lubrizol Corp.	LZ	33.59	3	3	3	.90	45- 65	(35- 95%)	15.1	3.1	2.22	1.04	85	6/30	.62	.67	9/30	.26	.26	YES
	398	Luby's, Inc.						SEE FINAL SUPPLEMENT - PAGE 398														
1305	762	Lucent Technologies	LU	1.89	3	5	3	1.60	4- 8	(110-325%)	NMF	NIL	d.02	NIL	10	6/30	d.07	d.16	6/30	NIL	NIL	YES
	1454	Luxottica Group ADR(g)	LUX	14.73	4	3	4	.75	10- 14	(N- N%)	18.6	1.6	.79	.24	16	6/30	.17	.22	9/30	▲.24	.165	YES
	1242	Lyondell Chemical	LYO	14.13	4	3	2	1.15	25- 35	(75-150%)	NMF	6.4	d1.11	.90	93	6/30	d.34	.02	9/30	.225	.225	YES
	2115	**M&T Bank Corp.**	MTB	84.57	3	2	3	.95	95-125	(10- 50%)	15.4	1.5	5.48	1.25	38	6/30	1.27	1.26	9/30	.30	.25	YES
1795	2161	MBIA Inc.	MBI	55.60	2	2	3	1.15	60- 80	(10- 45%)	10.9	1.4	5.08	.80	24	6/30	1.51	1.02	9/30	.20	.17	YES
	2162	MBNA Corp.	KRB	23.10	2	3	3	1.55	30- 45	(30- 95%)	13.1	1.8	1.77	.42	24	6/30	.42	.35	12/31	▲.10	.07	YES
	874	M.D.C. Holdings	MDC	50.77	1	3	3	1.25	55- 80	(10- 60%)	7.7	1.0	6.56	.50	1	6/30	1.43	1.11	9/30	▲.125	.073	YES
	1783	MDU Resources	MDU	33.90	3	1	3	.75	30- 40	(N- 20%)	14.5	3.0	2.33	1.02	90	6/30	.58	.35	12/31	▲.255	.24	YES
	968	MFS Multimarket	MMT	6.05	3	4	3	.40	5- 8	(N- 30%)	NMF	6.6	NMF	.40	34	4/30	6.72(q)	6.39(q)	6/30	.10	.107	
	710	MGE Energy (NDQ)	MGEE	31.50	4	1	3	.55	25- 30	(N- N%)	15.8	4.3	1.99	1.35	89	6/30	.33	.26	9/30	▲.338	.336	
	2163	MGIC Investment	MTG	55.03	3	3	3	1.25	75-115	(35-110%)	9.0	0.2	6.09	.10	24	6/30	1.32	1.58	9/30	.025	.025	YES

(•) All data adjusted for announced stock split or stock dividend. See back page of Ratings & Reports.
◆ New figure this week.
(b) Canadian Funds.
d Deficit.
(f) The estimate may reflect a probable increase or decrease. If a dividend boost or cut is possible but not probable, two figures are shown, the first is the more likely.
(g) Dividends subject to foreign withholding tax for U.S. residents.
(h) Est'd Earnings & Est'd Dividends after conversion to U.S. dollars at Value Line estimated translation rate.
(j) All Index data expressed in hundreds.
(p) 6 months (q) Asset Value
N=Negative figure NA=Not available NMF=No meaningful figure

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italics to Selection & Opinion

Page	**Page**	NAME OF STOCK		Ticker Symbol	Recent Price	Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	1888	MGM Mirage		MGG	**36.04**	**4**	**3**	**1**	1.05	40- 60	(10- 65%)	**26.7**	**NIL**	1.35	NIL	**55**	6/30	**.45**	.56	6/30	NIL	NIL	YES
	1100	MKS Instruments	(NDQ)	MKSI	**26.00**	**3**	**4**	**4**	1.50	13- 20	(N- N%)	**NMF**	**NIL**	d.09	NIL	**59**	6/30	**d.03**	NIL	6/30	NIL	NIL	YES
	1299	MPS Group		MPS	**9.60**	**2**	**3**	**2**	1.05	10- 15	(5- 55%)	**32.0**	**NIL**	.30	NIL	**86**	6/30	**.06**	.04	6/30	NIL	NIL	
	1358	MSC Industrial Direct		MSM	**21.13**	**3**	**3**	**4**	1.20	30- 45	(40-115%)	**26.7**	**0.9**	.79	.20	**70**	5/31	**.19**	.15	9/30	▲.05	NIL	
1464	**2203**	MSC.Software		MNS	**7.95**	**4**	**3**	**1**	1.20	17- 30	(115-275%)	**26.5**	**NIL**	.30	NIL	**13**	6/30	**.01**	.02	6/30	NIL	NIL	YES
	140	MTS Systems	(NDQ)	MTSC	**13.47**	**3**	**3**	**3**	.80	16- 25	(20- 85%)	**13.6**	**1.8**	.99	.24	**44**	6/30	**.19**	.15	9/30	.06	.06	
	492	MacDermid Inc.		MRD	**28.32**	**3**	**3**	**3**	.85	30- 45	(5- 60%)	**18.2**	**0.4**	1.56	.12	**85**	6/30	**.38**	.30	12/31	▲.03	.02	
	1194	Mack-Cali R'lty		CLI	**36.32**	**3**	**3**	**2**	.70	35- 50	(N- 40%)	**17.1**	**7.0**	2.13	2.55	**88**	6/30	**.58**	.61	9/30	.63	.62	YES
	2204	Macromedia, Inc.	(NDQ)	MACR	**23.26**	**2**	**4**	**4**	1.50	25- 45	(5- 95%)	**38.8**	**NIL**	.60	NIL	**13**	6/30	**.11**	.01	6/30	NIL	NIL	YES
	1604	Macrovision Corp.	(NDQ)	MVSN	**17.97**	**3**	**3**	**2**	1.65	30- 45	(65-150%)	**23.3**	**NIL**	.77	NIL	**31**	6/30	**.17**	.18	6/30	NIL	NIL	YES
	1699	Madden (Steven) Ltd.	(NDQ)	SHOO	**21.48**	**2**	**3**	**3**	1.05	30- 40	(40- 85%)	**13.2**	**NIL**	1.63	NIL	**30**	6/30	**.41**	.38	6/30	NIL	NIL	YES
	812	Magna Int'l 'A'		MGA	**82.16**	**3**	**2**	**3**	.90	90-120	(10- 45%)	**12.7**	**1.7**	6.45	1.36(h)	**32**	6/30	**1.76**	1.81	9/30	.34	.34	YES
	1018	MagneTek, Inc.		MAG	**5.05**	**–**	**5**	**–**	1.00	3- 6	(N- 20%)	**NMF**	**NIL**	d.26	NIL	**63**	6/30	**d.21**	d.02	6/30	NIL	NIL	YES
	1889	Mandalay Resort Group		MBG	**37.19**	**3**	**3**	**1**	1.05	50- 80	(35-115%)	**16.3**	**2.5**	2.28	.92	**55**	4/30	**.69**	.71	9/30	▲.23	NIL	YES
1306	**1359**	Manitowoc Co.		MTW	**23.95**	**5**	**3**	**3**	1.20	40- 60	(65-150%)	**28.5**	**NIL**	.84	NIL	**70**	6/30	**.20**	.79	6/30	NIL	NIL	
	644	Manor Care		HCR	**27.59**	**3**	**3**	**2**	.85	30- 45	(10- 65%)	**18.4**	**1.8**	1.50	.50	**9**	6/30	**.37**	.35	9/30	▲.125	NIL	YES
	1300	Manpower Inc.		MAN	**38.15**	**5**	**3**	**4**	1.15	40- 65	(5- 70%)	**24.8**	**0.5**	1.54	.20	**86**	6/30	**.37**	.33	6/30	.10	.10	YES
	1444	Manugistics Group	(NDQ)	MANU	**4.50**	**3**	**5**	**2**	2.00	9- 18	(100-300%)	**NMF**	**NIL**	d.35	NIL	**12**	5/31	**d.12**	d.34	6/30	NIL	NIL	YES
	416	Marathon Oil Corp.		MRO	**27.43**	**3**	**2**	**2**	.80	35- 50	(30- 80%)	**9.1**	**3.6**	3.00	1.00	**49**	6/30	**.85**	.62	9/30	▲.25	.23	YES
	1890	Marcus Corp.		MCS	**14.20**	**5**	**3**	**3**	.85	19- 30	(35-110%)	**20.6**	**1.5**	.69	.22	**55**	5/31	**.09**	.14	9/30	.055	.055	
	598	Markel Corp.		MKL	**272.49**	**2**	**2**	**3**	.75	240-325	(N- 20%)	**18.1**	**NIL**	15.05	NIL	**17**	6/30	**3.65**	1.60	6/30	NIL	NIL	
	1891	Marriott Int'l		MAR	**40.65**	**4**	**3**	**3**	1.10	50- 75	(25- 85%)	**20.8**	**0.7**	1.95	.30	**55**	6/30	**.52**	.50	12/31	.075	.07	YES
	623	Marshall & Ilsley		MI	**30.80**	**3**	**1**	**3**	1.00	50- 60	(60- 95%)	**12.8**	**2.3**	2.40	.72	**51**	6/30	**.59**	.54	9/30	◆.18	.16	YES
	2164	Marsh & McLennan		MMC	**50.01**	**2**	**2**	**3**	1.25	65- 90	(30- 80%)	**17.6**	**2.5**	2.84	1.24	**24**	6/30	**.66**	.60	9/30	▲.31	.28	YES
1986	**950**	Martha Stewart		MSO	**8.68**	**4**	**4**	**4**	1.35	8- 13	(N- 50%)	**NMF**	**NIL**	d.09	NIL	**83**	6/30	**.02**	.16	6/30	NIL	NIL	YES
1616	**891**	Martin Marietta		MLM	**38.03**	**3**	**2**	**2**	.90	40- 55	(5- 45%)	**18.6**	**1.9**	2.05	.72	**73**	6/30	**.81**	1.09	9/30	.18	.15	YES
	862	Masco Corp.		MAS	**24.90**	**3**	**3**	**3**	1.15	50- 70	(100-180%)	**14.1**	**2.3**	1.77	.58	**71**	6/30	**.46**	.43	9/30	.14	.14	YES
	531	Massey Energy		MEE	**12.00**	**3**	**3**	**3**	1.25	17- 25	(40-110%)	**34.3**	**1.3**	.35	.16	**74**	6/30	**d.03**	.01	12/31	.04	.04	YES
	493	Material Sciences		MSC	**10.05**	**5**	**3**	**3**	.90	12- 18	(20- 80%)	**NMF**	**NIL**	d.18	NIL	**85**	5/31	**d.33**	.15	6/30	NIL	NIL	
	1566	Matsushita Elec. ADR(g)		MC	**12.22**	**3**	**2**	**3**	.85	11- 14	(N- 15%)	**NMF**	**0.8**	.10	.10	**54**	6/30	**.01**	.02	6/30	NIL	NIL	
	1856	Mattel, Inc.		MAT	**19.45**	**3**	**3**	**3**	.70	25- 40	(30-105%)	**14.7**	**0.3**	1.32	.05	**50**	6/30	**.07**	.07	6/30	NIL	NIL	YES
	1394	Matthews Int'l	(NDQ)	MATW	**26.15**	**3**	**3**	**3**	.55	25- 35	(N- 35%)	**17.9**	**0.4**	1.46	.11	**76**	6/30	**.38**	.33	9/30	.028	.026	
	1074	Maxim Integrated	(NDQ)	MXIM	**44.61**	**3**	**3**	**3**	1.65	45- 70	(N- 55%)	**42.9**	**0.7**	1.04	.32	**28**	6/30	**.24**	.19	9/30	▲.08	NIL	
	344	MAXIMUS Inc.		MMS	**36.39**	**3**	**3**	**3**	1.05	40- 60	(10- 65%)	**20.3**	**NIL**	1.79	NIL	**72**	6/30	**.43**	.48	6/30	NIL	NIL	YES
	1683	May Dept. Stores		MAY	**26.83**	**3**	**3**	**3**	1.10	25- 40	(N- 50%)	**14.8**	**3.6**	1.81	.96	**18**	7/31	**.30**	.34	9/30	.24	.238	YES
	120	Maytag Corp.		MYG	**25.58**	**4**	**3**	**5**	1.35	40- 60	(55-135%)	**10.8**	**2.8**	2.36	.72	**29**	6/30	**.56**	.86	9/30	.18	.18	YES
	1916	McClatchy Co.		MNI	**59.00**	**3**	**3**	**3**	.80	60- 90	(N- 55%)	**19.7**	**0.7**	3.00	.44	**61**	6/30	**.81**	.78	12/31	.11	.10	
	1502	McCormick & Co.		MKC	**26.38**	**3**	**2**	**2**	.45	30- 40	(15- 50%)	**18.4**	**1.8**	1.43	.48	**78**	5/31	**.28**	.24	9/30	▲.12	.105	YES
	1121	McDATA Corp. 'A'	(NDQ)	MCDTA	**10.29**	**2**	**4**	**3**	1.85	8- 13	(N- 25%)	**31.2**	**NIL**	.33	NIL	**21**	6/30	**◆.10**	d.02	6/30	NIL	NIL	YES
2249	**1395**	McDermott Int'l							SEE LATEST SUPPLEMENT														
	312	McDonald's Corp.		MCD	**22.56**	**3**	**1**	**3**	.95	30- 40	(35- 75%)	**16.6**	**1.1**	1.36	.25	**42**	6/30	**.37**	.39	6/30	NIL	NIL	YES
	1902	McGraw-Hill		MHP	**60.27**	**3**	**1**	**3**	.80	90-110	(50- 85%)	**18.7**	**1.8**	3.22	1.08	**68**	6/30	**.74**	.70	9/30	.27	.255	YES
	216	McKesson Corp.		MCK	**32.84**	**3**	**3**	**4**	.80	45- 70	(35-115%)	**14.0**	**0.7**	2.35	.24	**11**	6/30	**.53**	.42	12/31	.06	.06	YES
837	**915**	MeadWestvaco		MWV	**25.19**	**–**	**3**	**–**	NMF	25- 40	(N- 60%)	**NMF**	**3.7**	.11	.92	**92**	6/30	**d.06**	.03	9/30	.23	.23	YES
	1269	Medarex, Inc.	(NDQ)	MEDX	**5.70**	**3**	**4**	**1**	1.95	11- 19	(95-235%)	**NMF**	**NIL**	d1.83	NIL	**14**	6/30	**d.37**	d.43	6/30	NIL	NIL	YES
	1917	Media General 'A'		MEG	**60.10**	**4**	**3**	**3**	.95	60- 80	(N- 35%)	**23.6**	**1.3**	2.55	.76	**61**	6/30	**.75**	.70	9/30	.19	.18	
842	**1270**	Medicis Pharmac.		MRX	**61.10**	**3**	**3**	**3**	.90	50- 75	(N- 25%)	**29.1**	**0.3**	2.10	.20	**14**	6/30	**◆.60**	.55	9/30	▲.05	NIL	YES
	1271	MedImmune Inc.	(NDQ)	MEDI	**34.08**	**2**	**3**	**3**	1.35	55- 85	(60-150%)	**35.1**	**NIL**	.97	NIL	**14**	6/30	**.05**	d.12	6/30	NIL	NIL	YES
	667	MedQuist Inc.	(NDQ)	MEDQ	**20.22**	**4**	**3**	**2**	.90	30- 45	(50-125%)	**16.7**	**NIL**	1.21	NIL	**37**	6/30	**.29**	.33	6/30	NIL	NIL	YES
	217	Medtronic, Inc.		MDT	**50.00**	**▼3**	**2**	**3**	.95	60- 85	(20- 70%)	**30.7**	**0.6**	1.63	.30	**11**	7/31	**.37**	.32	9/30	.073	.063	YES
	2116	Mellon Financial Corp.		MEL	**31.24**	**3**	**3**	**3**	1.30	35- 55	(10- 75%)	**18.9**	**2.0**	1.65	.62	**38**	6/30	**.40**	.24	9/30	.14	.12	YES
	1745	Men's Wearhouse		MW	**27.51**	**2**	**3**	**1**	1.35	30- 45	(10- 65%)	**20.8**	**NIL**	1.32	NIL	**16**	7/31	**.29**	.19	6/30	NIL	NIL	YES
	218	Mentor Corp.		MNT	**22.32**	**3**	**3**	**4**	.95	30- 45	(35-100%)	**17.2**	**2.7**	1.30	.60	**11**	6/30	**.33**	.33	12/31	▲.15	.02	YES
	2205	Mentor Graphics	(NDQ)	MENT	**20.17**	**2**	**3**	**5**	1.25	20- 30	(N- 50%)	**32.0**	**NIL**	.63	NIL	**13**	6/30	**.12**	d.06	6/30	NIL	NIL	YES
	2117	Mercantile Bankshares	(NDQ)	MRBK	**40.45**	**3**	**2**	**4**	.95	55- 75	(35- 85%)	**14.0**	**3.3**	2.88	1.32	**38**	6/30	**.72**	.67	6/30	▲.33	.30	YES
	1272	Merck & Co.		MRK	**50.30**	**3**	**1**	**3**	.95	75- 90	(50- 80%)	**14.5**	**2.9**	3.48	1.48	**14**	6/30	**.83**	.77	12/31	▲.37	.36	
	1122	Mercury Computer Sys.	(NDQ)	MRCY	**21.91**	**5**	**3**	**5**	.95	25- 40	(15- 85%)	**25.8**	**NIL**	.85	NIL	**21**	9/30	**◆.15**	.19	6/30	NIL	NIL	YES
	599	Mercury General		MCY	**43.40**	**3**	**3**	**3**	.95	50- 75	(15- 75%)	**14.2**	**3.0**	3.05	1.32	**17**	6/30	**.80**	.61	9/30	.33	.30	YES
	2206	Mercury Interactive	(NDQ)	MERQ	**43.33**	**1**	**3**	**5**	1.75	50- 70	(15- 60%)	**47.6**	**NIL**	.91	NIL	**13**	6/30	**.21**	.14	6/30	NIL	NIL	YES
	1903	Meredith Corp.		MDP	**46.77**	**3**	**3**	**4**	.95	45- 65	(N- 40%)	**23.4**	**0.8**	2.00	.38	**68**	6/30	**.60**	.44	9/30	.095	.09	YES
1306	**1430**	Merrill Lynch & Co.		MER	**52.09**	**2**	**3**	**3**	1.70	60- 90	(15- 75%)	**15.2**	**1.2**	3.43	.64	**35**	6/30	**1.05**	.66	9/30	.16	.16	
1792	**1212**	MetLife Inc.		MET	**28.08**	**2**	**2**	**3**	1.10	45- 60	(60-115%)	**9.2**	**0.7**	3.06	.21	**52**	6/30	**.84**	.70	6/30	NIL	NIL	YES
	345	Metro One Telecom	(NDQ)	MTON	**4.02**	**5**	**4**	**1**	1.10	7- 11	(75-175%)	**NMF**	**NIL**	d1.23	NIL	**72**	6/30	**d.37**	.30	6/30	NIL	NIL	YES
	141	Mettler-Toledo Int'l		MTD	**37.56**	**3**	**3**	**3**	.95	60- 90	(60-140%)	**16.7**	**NIL**	2.25	NIL	**44**	6/30	**.57**	.54	6/30	NIL	NIL	YES
	377	Mexico Fund		MXF	**14.31**	**3**	**4**	**2**	1.05	13- 20	(N- 40%)	**NMF**	**3.1**	NMF	.45	**5**	4/30	**14.69(q)**	20.67(q)	6/30	NIL	NIL	YES
	1746	Michaels Stores		MIK	**39.43**	**3**	**3**	**3**	1.30	65- 95	(65-140%)	**16.2**	**1.0**	2.43	.40	**16**	7/31	**◆.35**	.30	9/30	▲.10	NIL	YES
	1037	Micrel Inc.	(NDQ)	MCRL	**13.09**	**3**	**4**	**3**	1.90	9- 16	(N- 20%)	**NMF**	**NIL**	.01	NIL	**40**	6/30	**d.01**	NIL	6/30	NIL	NIL	YES
	1075	Microchip Technology	(NDQ)	MCHP	**27.43**	**3**	**3**	**4**	1.30	30- 40	(10- 45%)	**39.2**	**0.4**	.70	.10	**28**	6/30	**.16**	.15	9/30	.024	NIL	YES
687	**1076**	Micron Technology		MU	**14.00**	**3**	**5**	**2**	1.75	5- 10	(N- N%)	**NMF**	**NIL**	d1.84	NIL	**28**	5/31	**d.62**	d.04	6/30	NIL	NIL	YES
	1123	MICROS Systems	(NDQ)	MCRS	**37.63**	**3**	**3**	**1**	1.00	40- 60	(5- 60%)	**26.3**	**NIL**	1.43	NIL	**21**	6/30	**◆.48**	.29	6/30	NIL	NIL	
	2207	Microsoft Corp.	(NDQ)	MSFT	**26.42**	**3**	**2**	**3**	1.15	35- 45	(30- 70%)	**30.4**	**0.3**	.87	.08	**13**	6/30	**.23**	.22	6/30	NIL	NIL	YES
	1153	Microtune, Inc.							SEE FINAL SUPPLEMENT - PAGE 1153														
	219	Microvision Inc.	(NDQ)	MVIS	**7.28**	**3**	**4**	**4**	1.50	20- 35	(175-380%)	**NMF**	**NIL**	d1.21	NIL	**11**	6/30	**d.38**	d.49	6/30	NIL	NIL	YES
	263	Midwest Express		MEH	**4.77**	**4**	**5**	**5**	1.10	10- 19	(110-300%)	**NMF**	**NIL**	d.64	NIL	**39**	6/30	**d.25**	.07	6/30	NIL	NIL	
1795	**1360**	Milacron, Inc.		MZ	**2.06**	**4**	**4**	**5**	1.30	8- 13	(290-530%)	**NMF**	**NIL**	d1.22	NIL	**70**	6/30	**d.51**	d.24	9/30	▼NIL	.01	
1456	**1243**	Millennium Chemicals		MCH	**11.20**	**4**	**3**	**3**	1.05	25- 35	(125-215%)	**NMF**	**NIL**	d.51	NIL	**93**	6/30	**d.14**	d.04	9/30	▼NIL	.135	YES
988	**680**	Millennium Pharmac.	(NDQ)	MLNM	**13.37**	**3**	**4**	**1**	1.70	40- 65	(200-385%)	**NMF**	**NIL**	d.92	NIL	**48**	6/30	**d.07**	d.16	6/30	NIL	NIL	YES
841	**902**	Miller (Herman)	(NDQ)	MLHR	**23.12**	**4**	**3**	**3**	.90	25- 40	(10- 75%)	**52.5**	**0.7**	.44	.16	**94**	5/31	**.12**	d.05	12/31	.036	.036	YES
	1976	Millipore Corp.		MIL	**44.95**	**3**	**3**	**3**	.95	50- 75	(10- 65%)	**22.4**	**NIL**	2.01	NIL	**91**	6/30	**.46**	.46	6/30	NIL	NIL	YES
	494	Minerals Techn.		MTX	**50.25**	**4**	**2**	**3**	.85	65- 90	(30- 80%)	**17.6**	**0.2**	2.86	.10	**85**	6/30	**.70**	.67	9/30	.025	.025	YES
1305	**985**	Mirant Corp.							SEE FINAL SUPPLEMENT - PAGE 1305														
	813	Modine Mfg.	(NDQ)	MODI	**23.89**	**2**	**3**	**3**	.95	25- 35	(5- 45%)	**21.5**	**2.3**	1.11	.55	**32**	6/30	**.33**	.30	9/30	.138	.125	

★★ Supplementary Report in this week's issue.
▲ Arrow indicates the direction of a change. When it appears with the Latest Dividend, the arrow signals that a change in the regular payment rate has occurred in the latest quarter. For Timeliness, 3-5 year Target Price Range, or Estimated Earnings 12 months to 3-31-04, the arrow indicates a change since the preceding week. When a diamond ◆ (indicating a new figure) appears alongside the latest quarterly earnings results, the rank change probably was primarily caused by the earnings report. In other cases, the change is due to the dynamics of the ranking system and could simply be the result of the improvement or weakening of other stocks.

PAGE NUMBERS
Bold type refers to Ratings and Reports;
italics to Selection & Opinion

Page (Selection & Opinion)	Page (Ratings & Reports)	NAME OF STOCK		Ticker Symbol	Recent Price	Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	903	Mohawk Inds.		MHK	**70.95**	**3**	**3**	**3**	1.20	80-120	(15- 70%)	**15.8**	**NIL**	4.50	NIL	**94**	6/30	**1.12**	1.10	6/30	NIL	NIL	YES
	2208	Moldflow Corp.	(NDQ)	MFLO	**9.46**	**2**	**4**	**3**	1.00	13- 20	(35-110%)	**52.6**	**NIL**	.18	NIL	**13**	6/30	**.02**	d.03	6/30	NIL	NIL	
	220	Molecular Devices	(NDQ)	MDCC	**19.38**	**3**	**4**	**4**	.85	20- 35	(5- 80%)	**34.6**	**NIL**	.56	NIL	**11**	6/30	**.12**	.11	6/30	NIL	NIL	YES
	1038	Molex Inc.	(NDQ)	MOLX	**29.00**	**3**	**3**	**3**	1.25	25- 40	(N- 40%)	**45.3**	**0.3**	.64	.10	**40**	6/30	**.16**	.14	9/30	.025	.025	YES
	1543	Molson Inc. Ltd. 'A'	(TSE)	MOLA.TO	**33.68 b**	**2**	**3**	**3**	.60	50- 75	(50-125%)	**13.2**	**1.7**	2.55	.56	**58**	6/30	**.67(b)**	.55(b)	12/31	.14(b)	.10(b)	YES
	1544	Mondavi (Robert) 'A'	(NDQ)	MOND	**27.17**	**5**	**3**	**4**	.70	35- 55	(30-100%)	**15.4**	**NIL**	1.76	NIL	**58**	6/30	**.35**	.67	6/30	NIL	NIL	
	1977	Monsanto Co.		MON	**24.91**	**–**	**3**	**–**	NMF	25- 40	(N- 60%)	**18.5**	**2.1**	1.35	.52	**91**	6/30	**1.12**	1.12	9/30	▲.13	.12	YES
	1929	Monster Worldwide	(NDQ)	MNST	**27.53**	**3**	**4**	**5**	1.90	16- 25	(N- N%)	**64.0**	**NIL**	.43	NIL	**77**	6/30	**.09**	.14	6/30	NIL	NIL	YES
	395	Moody's Corp.		MCO	**51.39**	**1**	**3**	**2**	.80	65- 95	(25- 85%)	**22.3**	**0.4**	2.30	.18	**4**	6/30	**.66**	.49	9/30	.045	.045	YES
	558	Moog Inc. 'A'		MOGA	**37.69**	**3**	**3**	**2**	.75	35- 55	(N- 45%)	**13.0**	**NIL**	2.89	NIL	**75**	6/30	**.70**	.64	6/30	NIL	NIL	
	1142	Moore Wallace		MWI	**14.15**	**1**	**3**	**4**	.65	20- 35	(40-145%)	**14.3**	**NIL**	.99	NIL	**19**	6/30	**.20**	.13	6/30	NIL	NIL	YES
1309	**2118**	Morgan (J.P.) Chase		JPM	**33.26**	**1**	**3**	**3**	1.55	45- 65	(35- 95%)	**11.6**	**4.1**	2.86	1.36	**38**	6/30	**.89**	.50	9/30	.34	.34	YES
	1431	Morgan Stanley		MWD	**47.76**	**3**	**3**	**3**	1.85	65-100	(35-110%)	**16.1**	**1.9**	2.96	.92	**35**	5/31	**.55**	.72	9/30	.23	.23	
1309	**1077**	Motorola, Inc.		MOT	**10.73**	**3**	**3**	**2**	1.25	15- 25	(40-135%)	**56.5**	**1.5**	.19	.16	**28**	6/30	**.01**	.02	12/31	.04	.04	YES
	571	Mueller Inds.		MLI	**28.54**	**5**	**3**	**3**	1.15	35- 50	(25- 75%)	**25.0**	**NIL**	1.14	NIL	**97**	6/30	**.24**	.50	6/30	NIL	NIL	YES
	417	Murphy Oil Corp.		MUR	**53.62**	**3**	**2**	**3**	.85	55- 75	(5- 40%)	**21.2**	**1.5**	2.53	.80	**49**	6/30	**.86**	.15	9/30	.20	.20	YES
	1396	Myers Inds.		MYE	**10.76**	**5**	**3**	**3**	.90	11- 16	(N- 50%)	**15.2**	**2.2**	.71	.24	**76**	6/30	**.11**	.23	12/31	.05	.05	
	1273	Mylan Labs.		MYL	**35.89**	**1**	**3**	**2**	.65	35- 55	(N- 55%)	**22.4**	**0.4**	1.60	.13	**14**	6/30	**.38**	.34	9/30	.033	.027	YES
	681	Myriad Genetics	(NDQ)	MYGN	**12.53**	**4**	**4**	**4**	1.65	25- 45	(100-260%)	**NMF**	**NIL**	d.91	NIL	**48**	6/30	◆**d.26**	d.29	6/30	NIL	NIL	YES
	1747	**NBTY, Inc.**	(NDQ)	NBTY	**26.41**	**2**	**3**	**2**	.90	30- 40	(15- 50%)	**18.0**	**NIL**	1.47	NIL	**16**	6/30	**.37**	.44	6/30	NIL	NIL	YES
	1124	NCR Corp.		NCR	**28.60**	**3**	**3**	**2**	1.05	40- 60	(40-110%)	**42.1**	**NIL**	.68	NIL	**21**	6/30	**.09**	.32	6/30	NIL	NIL	YES
	1567	NEC Corp. ADR(g)	(NDQ)	NIPNY	**7.35**	**2**	**3**	**2**	1.00	15- 25	(105-240%)	**91.9**	**NIL**	.08	NIL	**54**	6/30	**NIL**	.03	6/30	NIL	NIL	
1619	**495**	NL Industries		NL	**17.75**	**4**	**3**	**4**	.80	18- 25	(N- 40%)	**17.6**	**5.6**	1.01	1.00	**85**	6/30	**.09**	.19	9/30	.20	.20	
400	**682**	NPS Pharmac.	(NDQ)	NPSP	**26.13**	**4**	**4**	**5**	1.30	50- 80	(90-205%)	**NMF**	**NIL**	d3.45	NIL	**48**	6/30	**d.70**	d.70	6/30	NIL	NIL	YES
	465	NUI Corp.		NUI	**16.10**	**3**	**3**	**1**	.65	25- 35	(55-115%)	**14.2**	**6.1**	1.13	.98	**81**	6/30	**d.24**	d.16	9/30	.245	.245	
	875	NVR, Inc.	(ASE)	NVR	**432.00**	**2**	**3**	**3**	1.15	430-645	(N- 50%)	**9.1**	**NIL**	47.65	NIL	**1**	6/30	**NA**	8.90	6/30	NIL	NIL	
	1956	Nabors Inds.	(ASE)	NBR	**38.90**	**4**	**3**	**4**	1.10	40- 60	(5- 55%)	**31.4**	**NIL**	1.24	NIL	**79**	6/30	**.19**	.17	6/30	NIL	NIL	YES
533	**1533**	Nash Finch Co.	(NDQ)	NAFC	**15.86**	**2**	**4**	**1**	.70	25- 40	(60-150%)	**6.5**	**2.3**	2.43	.36	**20**	6/30	**.61**	.78	9/30	.09	.09	
	1143	Nashua Corp.		NSH	**7.80**	**3**	**3**	**3**	.60	11- 16	(40-105%)	**26.0**	**NIL**	.30	NIL	**19**	6/30	**.02**	.18	6/30	NIL	NIL	
	1574	Nat'l Bank of Canada	(TSE)	NA.TO	**35.82 b**	**3**	**3**	**3**	.75	40- 55	(10- 55%)	**11.3**	**3.1**	3.17	1.12	**62**	7/31	◆**.89(b)**	.74(b)	9/30	▲.28(b)	.24(b)	YES
1309	**624**	National City Corp.		NCC	**31.54**	**2**	**2**	**3**	1.00	40- 55	(25- 75%)	**9.6**	**4.1**	3.29	1.28	**51**	6/30	**.99**	.63	9/30	▲.32	.305	YES
	2119	National Commerce Fin'l		NCF	**24.24**	**3**	**2**	**3**	.95	35- 45	(45- 85%)	**14.4**	**3.4**	1.68	.82	**38**	6/30	**.35**	.39	12/31	▲.20	.17	YES
	447	National Fuel Gas		NFG	**23.06**	**3**	**2**	**2**	.75	25- 35	(10- 50%)	**13.5**	**4.7**	1.71	1.08	**36**	6/30	**.31**	.32	9/30	▲.27	.26	
	142	National Instruments	(NDQ)	NATI	**38.61**	**4**	**3**	**4**	1.30	35- 55	(N- 40%)	**56.0**	**0.5**	.69	.20	**44**	6/30	**.14**	.13	9/30	▲.05	NIL	YES
	121	National Presto Ind.		NPK	**36.40**	**3**	**2**	**3**	.55	▲35- 45	(N- 25%)	**25.8**	**2.7**	1.41	1.00	**29**	6/30	**.18**	.16	6/30	NIL	NIL	
	1078	National Semiconductor		NSM	**28.74**	**2**	**3**	**2**	1.45	25- 35	(N- 20%)	**NMF**	**NIL**	.23	NIL	**28**	5/31	**d.02**	.09	12/31	NIL	NIL	YES
	1213	Nationwide Fin'l		NFS	**29.03**	**4**	**3**	**3**	1.40	45- 65	(55-125%)	**9.9**	**1.8**	2.93	.52	**52**	6/30	**.73**	.62	12/31	◆.13	.13	YES
★★	**1657**	Nautica Enterprises			SEE FINAL SUPPLEMENT - PAGE 238																		
	1748	Nautilus Group		NLS	**11.45**	**5**	**3**	**1**	1.20	15- 20	(30- 75%)	**12.3**	**3.5**	.93	.40	**16**	6/30	**.14**	.72	9/30	.10	NIL	YES
	346	Navigant Consulting		NCI	**14.07**	**1**	**4**	**3**	.90	12- 20	(N- 40%)	**40.2**	**NIL**	.35	NIL	**72**	6/30	**.09**	.03	6/30	NIL	NIL	
	106	Navistar Int'l		NAV	**43.76**	**3**	**4**	**3**	1.45	45- 75	(5- 70%)	**20.4**	**NIL**	2.15	NIL	**23**	7/31	**.26**	d.27	6/30	NIL	NIL	YES
	668	NDCHealth		NDC	**20.75**	**–**	**3**	**–**	NMF	30- 45	(45-115%)	**15.5**	**0.8**	1.34	.16	**37**	5/31	**.33**	.35	9/30	.04	.04	YES
	1684	Neiman Marcus		NMGA	**41.56**	**3**	**3**	**2**	1.20	50- 75	(20- 80%)	**15.2**	**NIL**	2.74	NIL	**18**	4/30	**.87**	.90	6/30	NIL	NIL	YES
687	**1274**	Nektar Therapeutics	(NDQ)	NKTR	**9.77**	**2**	**4**	**2**	1.35	10- 15	(N- 55%)	**NMF**	**NIL**	d1.89	NIL	**14**	6/30	**d.23**	d.45	6/30	NIL	NIL	YES
	683	Neose Technologies	(NDQ)	NTEC	**9.98**	**3**	**4**	**3**	.95	20- 35	(100-250%)	**NMF**	**NIL**	d1.96	NIL	**48**	6/30	**d.54**	d.45	6/30	NIL	NIL	YES
	1445	Netegrity, Inc.	(NDQ)	NETE	**9.36**	**2**	**5**	**2**	1.75	13- 25	(40-165%)	**NMF**	**NIL**	d.03	NIL	**12**	6/30	**d.07**	d.29	6/30	NIL	NIL	YES
	1446	NetIQ Corp.	(NDQ)	NTIQ	**13.19**	**3**	**4**	**4**	1.60	18- 30	(35-125%)	**NMF**	**NIL**	d6.22	NIL	**12**	6/30	**d6.00**	d3.46	6/30	NIL	NIL	YES
	1125	Network Appliance	(NDQ)	NTAP	**22.00**	**2**	**4**	**3**	1.90	11- 18	(N- N%)	**73.3**	**NIL**	.30	NIL	**21**	7/31	**.08**	.05	6/30	NIL	NIL	YES
	2209	Network Assoc.		NET	**13.63**	**3**	**4**	**5**	1.55	25- 45	(85-230%)	**24.3**	**NIL**	.56	NIL	**13**	6/30	**.11**	.12	6/30	NIL	NIL	YES
1458	**2165**	Neuberger Berman		NEU	**40.82**	**–**	**3**	**–**	1.45	50- 70	(20- 70%)	**23.5**	**0.7**	1.74	.30	**24**	6/30	**.35**	.46	9/30	.075	.075	YES
	1275	Neurocrine Biosci.	(NDQ)	NBIX	**52.08**	**3**	**3**	**3**	1.15	80-120	(55-130%)	**NMF**	**NIL**	d1.07	NIL	**14**	6/30	**d.33**	d.65	6/30	NIL	NIL	YES
	1144	New England Bus.		NEB	**30.79**	**3**	**3**	**2**	.70	35- 50	(15- 60%)	**13.0**	**2.6**	2.36	.80	**19**	6/30	**.51**	.49	9/30	.20	.20	
	1019	New Focus, Inc.	(NDQ)	NUFO	**3.82**	**2**	**5**	**4**	1.70	2- 4	(N- 5%)	**NMF**	**NIL**	d.18	NIL	**63**	6/30	**d.07**	d.19	6/30	NIL	NIL	YES
	466	New Jersey Resources		NJR	**35.95**	**3**	**2**	**3**	.65	40- 55	(10- 55%)	**15.9**	**3.4**	2.26	1.24	**81**	6/30	**.16**	.17	12/31	.31	.30	
	1195	New Plan Excel R'lty		NXL	**22.86**	**3**	**1**	**2**	.70	25- 30	(10- 30%)	**18.6**	**7.6**	1.23	1.74	**88**	6/30	**.27**	.26	12/31	.413	.413	
2780	**1170**	New York Community		NYB	**30.35**	**1**	**3**	**3**	.90	35- 50	(15- 65%)	**14.1**	**3.0**	2.16	.92	**43**	6/30	**.53**	.42	9/30	▲.23	.15	YES
690	**1918**	New York Times		NYT	**43.30**	**4**	**2**	**4**	.95	65- 85	(50- 95%)	**20.4**	**1.3**	2.12	.58	**61**	6/30	**.47**	.52	9/30	.145	.135	YES
	951	Newell Rubbermaid		NWL	**23.34**	**5**	**3**	**3**	.85	45- 65	(95-180%)	**14.3**	**3.6**	1.63	.84	**83**	6/30	**.42**	.39	9/30	.21	.21	YES
	448	Newfield Exploration		NFX	**38.60**	**3**	**3**	**3**	.85	45- 65	(15- 70%)	**10.3**	**NIL**	3.76	NIL	**36**	6/30	**1.03**	.36	6/30	NIL	NIL	YES
	1224	Newmont Mining		NEM	**39.16**	**2**	**3**	**3**	.30	25- 40	(N- N%)	**47.8**	**0.4**	.82	.16	**56**	6/30	**.20**	.06	9/30	.04	.03	
	143	Newport Corp.	(NDQ)	NEWP	**17.86**	**3**	**4**	**3**	1.60	25- 40	(40-125%)	**NMF**	**NIL**	.02	NIL	**44**	6/30	**d.05**	d.03	6/30	NIL	NIL	YES
	1919	News Corp. Ltd. ADR		NWS	**33.37**	**3**	**3**	**4**	1.30	50- 75	(50-125%)	**NMF**	**0.2**	d.10	.07	**61**	6/30	**.02**	d.16	6/30	.037	.032	YES
	431	Nexen Inc.	(TSE)	NXY.TO	**37.00 b**	**3**	**3**	**3**	.85	45- 70	(20- 90%)	**10.2**	**0.8**	3.64	.30	**69**	6/30	**1.44(b)**	.74(b)	12/31	.075(b)	.075(b)	YES
	735	Nextel Communic. 'A'	(NDQ)	NXTL	**17.99**	**1**	**4**	**5**	1.80	25- 45	(40-150%)	**15.4**	**NIL**	1.17	NIL	**33**	6/30	**.27**	d.05	6/30	NIL	NIL	
	467	NICOR Inc.		GAS	**33.97**	**5**	**2**	**4**	.95	40- 50	(20- 45%)	**13.8**	**5.5**	2.47	1.86	**81**	6/30	**.26**	.50	12/31	.465	.46	
	1700	NIKE, Inc. 'B'		NKE	**55.67**	**3**	**3**	**3**	.90	75-115	(35-105%)	**18.4**	**1.0**	3.02	.56	**30**	5/31	**.92**	.77	12/31	.14	.12	YES
	1685	99(Cents) Only Stores		NDN	**34.79**	**2**	**3**	**3**	1.00	35- 55	(N- 60%)	**35.9**	**NIL**	.97	NIL	**18**	6/30	**.21**	.19	6/30	NIL	NIL	YES
1154	**711**	NiSource Inc.		NI	**19.11**	**3**	**3**	**3**	.65	15- 25	(N- 30%)	**12.1**	**4.8**	1.58	.92	**89**	6/30	**.15**	.07	12/31	▼.23	.29	YES
	107	Nissan Motor ADR(g)	(NDQ)	NSANY	**21.30**	**2**	**3**	**4**	.85	20- 30	(N- 40%)	**10.1**	**0.7**	2.10	.15	**23**	3/31	**.82(p)**	.66(p)	6/30	.169	NIL	
	1957	Noble Corp.		NE	**34.73**	**3**	**3**	**4**	1.10	50- 70	(45-100%)	**21.7**	**NIL**	1.60	NIL	**79**	6/30	**.33**	.43	6/30	NIL	NIL	YES
	1940	Noble Energy		NBL	**38.71**	**3**	**3**	**3**	.85	35- 50	(N- 30%)	**18.5**	**0.4**	2.09	.16	**25**	6/30	**.54**	.30	9/30	.04	.04	YES
1305	**778**	Nokia Corp. ADR		NOK	**16.31**	**3**	**3**	**4**	1.40	25- 35	(55-115%)	**17.9**	**2.1**	.91	.35	**8**	6/30	**.23**	.19	6/30	.304	.237	
1618	**1236**	Noranda Inc.	(TSE)	NRD.TO	**14.00 b**	**5**	**3**	**4**	.85	16- 25	(15- 80%)	**NMF**	**3.4**	d.11	.48	**66**	6/30	**d.11(b)**	d.03(b)	9/30	▼.12(b)	.20(b)	YES
	1361	Nordson Corp.	(NDQ)	NDSN	**24.39**	**4**	**2**	**3**	.90	35- 50	(45-105%)	**22.0**	**2.5**	1.11	.62	**70**	7/31	◆**.26**	.23	9/30	▲.155	.15	
2248	**1686**	Nordstrom, Inc.		JWN	**24.94**	**2**	**3**	**3**	1.20	▲20- 35	(N- 40%)	**17.6**	**1.6**	1.42	.40	**18**	7/31	◆**.48**	.39	9/30	◆.10	.10	YES
	294	Norfolk Southern		NSC	**18.40**	**3**	**3**	**4**	1.05	25- 35	(35- 90%)	**13.4**	**1.7**	1.37	.32	**84**	6/30	**.35**	.31	9/30	▲.08	.07	YES
	1978	Norsk Hydro ADR(g)		NHY	**52.00**	**4**	**3**	**3**	.70	65-100	(25- 90%)	**11.4**	**2.9**	4.57	1.50	**91**	6/30	**.97**	1.47	6/30	1.513	1.40	
	779	Nortel Networks		NT	**3.26**	**2**	**5**	**4**	1.60	2- 4	(N- 25%)	**NMF**	**NIL**	.03	NIL	**8**	6/30	**NIL**	d.09	6/30	NIL	NIL	YES
	2120	North Fork Bancorp		NFB	**33.17**	**3**	**2**	**4**	1.00	45- 60	(35- 80%)	**12.4**	**3.3**	2.68	1.08	**38**	6/30	**.62**	.64	9/30	.27	.25	YES
	168	Northeast Utilities		NU	**17.13**	**3**	**3**	**3**	.65	18- 25	(5- 45%)	**15.0**	**3.6**	1.14	.61	**87**	6/30	**.21**	.22	9/30	▲.15	.138	YES
	625	Northern Trust Corp.	(NDQ)	NTRS	**42.23**	**4**	**2**	**3**	1.35	65- 85	(55-100%)	**23.0**	**1.6**	1.84	.68	**51**	6/30	**.44**	.56	12/31	.17	.17	YES
	559	Northrop Grumman		NOC	**94.69**	**5**	**3**	**2**	.65	130-195	(35-105%)	**21.9**	**1.7**	4.33	1.60	**75**	6/30	**1.09**	1.49	9/30	.40	.40	YES

(•) All data adjusted for announced stock split or stock dividend. See back page of Ratings & Reports.
◆ New figure this week.
(b) Canadian Funds.
d Deficit.
(f) The estimate may reflect a probable increase or decrease. If a dividend boost or cut is possible but not probable, two figures are shown, the first is the more likely.
(g) Dividends subject to foreign withholding tax for U.S. residents.
(h) Est'd Earnings & Est'd Dividends after conversion to U.S. dollars at Value Line estimated translation rate.
(j) All Index data expressed in hundreds.
(p) 6 months (q) Asset Value
N=Negative figure NA=Not available NMF=No meaningful figure

PAGE NUMBERS
Bold type refers to Ratings and Reports; *italics to Selection & Opinion*

PAGE NUMBERS		NAME OF STOCK		Ticker Symbol	Recent Price	RANKS Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	LATEST RESULTS Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	264	Northwest Airlines 'A'	(NDQ)	NWAC	8.78	3	4	3	1.65	20- 35	(130-300%)	NMF	NIL	d5.84	NIL	39	6/30	d1.86	d1.08	6/30	NIL	NIL	YES
	468	Northwest Nat. Gas		NWN	28.69	4	2	3	.60	25- 30	(N- 5%)	15.3	4.4	1.87	1.27	81	6/30	.17	d.13	9/30	.315	.315	YES
	712	NorthWestern Corp.		NOR	0.70	5	5	5	1.05	3- 5	(330-615%)	NMF	NIL	d1.53	NIL	89	6/30	d1.20	d.60	6/30	NIL	.318	YES
	1276	Novartis AG ADR		NVS	37.12	3	1	3	.65	50- 60	(35- 60%)	17.1	1.9	2.17	.70	14	6/30	.53(p)	.49(p)	6/30	.706	.536	YES
	2210	Novell, Inc.	(NDQ)	NOVL	4.99	3	4	5	1.55	7- 12	(40-140%)	55.4	NIL	.09	NIL	13	7/31	◆.02	.04	6/30	NIL	NIL	YES
	1101	Novellus Sys.	(NDQ)	NVLS	40.70	3	3	5	1.65	50- 75	(25- 85%)	96.9	NIL	.42	NIL	59	6/30	.05	.08	6/30	NIL	NIL	
	1277	Novo Nordisk ADR(g)		NVO	34.54	2	3	2	.65	55- 80	(60-130%)	16.2	1.5	2.13	.52	14	6/30	.58	.45	6/30	.523	.396	
	169	NSTAR		NST	44.63	4	1	3	.65	45- 55	(N- 25%)	13.2	4.9	3.37	2.19	87	6/30	.73	.62	9/30	.54	.53	YES
	826	Nu Skin Enterprises		NUS	11.25	3	3	3	.65	17- 25	(50-120%)	12.5	2.5	.90	.28	26	6/30	.21	.22	9/30	.07	.06	YES
	2211	Nuance Communic.	(NDQ)	NUAN	5.30	2	5	4	2.35	12- 25	(125-370%)	NMF	NIL	d.28	NIL	13	6/30	d.08	d.28	6/30	NIL	NIL	
	581	Nucor Corp.		NUE	51.46	4	3	3	1.10	85-125	(65-145%)	45.9	1.6	1.12	.84	98	6/30	.11	.76	9/30	.20	.19	YES
	1941	Nuevo Energy		NEV	18.00	2	4	3	1.00	18- 30	(N- 65%)	9.7	NIL	1.85	NIL	25	6/30	.54	.29	6/30	NIL	NIL	
	969	Nuveen Muni Value Fund		NUV	9.05	3	2	3	.35	8- 11	(N- 20%)	NMF	5.5	NMF	.50	34	4/30	9.99(q)	9.90(q)	6/30	.125	.128	
1793	1079	NVIDIA Corp.	(NDQ)	NVDA	18.41	3	3	2	1.65	65- 95	(255-415%)	27.1	NIL	.68	NIL	28	7/31	.14	.12	6/30	NIL	NIL	YES
	713	**OGE Energy**		OGE	21.53	3	3	2	.60	15- 25	(N- 15%)	13.9	6.2	1.55	1.33-.80	89	6/30	.41	.33	9/30	.333	.333	
	496	OM Group		OMG	13.40	4	5	3	.90	30- 55	(125-310%)	12.0	NIL	1.12	NIL	85	6/30	.26	1.05	6/30	NIL	.14	YES
	284	OMI Corp.		OMM	7.16	2	3	3	1.20	10- 14	(40- 95%)	7.0	NIL	1.03	NIL	15	6/30	.33	.03	6/30	NIL	NIL	
1984	763	Oak Technology								SEE FINAL SUPPLEMENT - PAGE 1984													
	1397	Oakley Inc.		OO	10.94	3	3	5	.90	17- 25	(55-130%)	19.2	1.3	.57	.14	76	6/30	.27	.32	12/31	▲.14	NIL	YES
	418	Occidental Petroleum		OXY	33.53	3	3	3	.80	35- 50	(5- 50%)	10.5	3.1	3.18	1.04	49	6/30	.98	.64	12/31	.26	.25	YES
1792	313	O'Charleys Inc.	(NDQ)	CHUX	16.69	5	3	4	.85	30- 45	(80-170%)	11.7	NIL	1.43	NIL	42	6/30	.27	.30	6/30	NIL	NIL	
	221	Ocular Sciences	(NDQ)	OCLR	21.73	4	3	1	.90	30- 50	(40-130%)	13.4	NIL	1.62	NIL	11	6/30	.34	.37	6/30	NIL	NIL	YES
	645	Odyssey Healthcare(●)	(NDQ)	ODSY	29.06	–	3	–	NMF	30- 50	(5- 70%)	34.2	NIL	.85	NIL	9	6/30	.21	.13	6/30	NIL	NIL	YES
	1145	Office Depot		ODP	17.65	3	3	3	1.25	20- 35	(15-100%)	15.9	NIL	1.11	NIL	19	6/30	.19	.18	6/30	NIL	NIL	YES
1305	1146	OfficeMax		OMX	9.20	–	4	–	1.00	9- 15	(N- 65%)	35.4	NIL	.26	NIL	19	7/31	d.13	d.16	6/30	NIL	NIL	YES
	600	Ohio Casualty	(NDQ)	OCAS	13.80	4	3	2	.75	20- 30	(45-115%)	17.7	NIL	.78	NIL	17	6/30	.11	.11	6/30	NIL	NIL	YES
	626	Old Nat'l Bancorp		ONB	23.31	4	1	3	.65	35- 40	(50- 70%)	13.6	3.3	1.72	.78	51	6/30	.43	.44	9/30	.19	.181	
	601	Old Republic		ORI	33.20	3	3	3	1.00	40- 55	(20- 65%)	9.0	2.1	3.68	.69	17	6/30	.93	.86	9/30	.17	.16	YES
1793	1244	Olin Corp.		OLN	18.15	4	3	2	.80	17- 25	(N- 40%)	25.9	4.4	.70	.80	93	6/30	.15	d.15	9/30	.20	.20	YES
2788	794	Omnicare, Inc.		OCR	33.44	1	3	3	.90	45- 65	(35- 95%)	15.4	0.3	2.17	.09	6	6/30	.47	.36	9/30	.023	.023	YES
	1930	Omnicom Group		OMC	76.45	3	3	3	1.20	95-145	(25- 90%)	20.9	1.0	3.66	.80	77	6/30	1.02	1.00	9/30	.20	.20	YES
	1301	On Assignment	(NDQ)	ASGN	4.45	5	3	3	1.20	8- 12	(80-170%)	55.6	NIL	.08	NIL	86	6/30	.01	.15	6/30	NIL	NIL	
	2239	1-800-FLOWERS.COM	(NDQ)	FLWS	9.24	1	3	1	.85	14- 20	(50-115%)	31.9	NIL	.29	NIL	3	6/30	.12	.09	6/30	NIL	NIL	YES
	952	Oneida Ltd.		OCQ	6.14	5	3	3	.75	12- 18	(95-195%)	27.9	NIL	.22	NIL	83	4/30	d.21	.10	9/30	▼NIL	.02	
	449	ONEOK Inc.		OKE	20.90	3	3	2	.85	25- 35	(20- 65%)	13.2	3.3	1.58	.68	36	6/30	.23	.21	9/30	.17	.155	YES
	1447	Open Text Corp.	(NDQ)	OTEX	35.90	3	3	4	1.25	40- 60	(10- 65%)	25.6	NIL	1.40	NIL	12	6/30	.47	.35	6/30	NIL	NIL	YES
	1612	OpenTV Corp. 'A'								SEE FINAL SUPPLEMENT - PAGE 1612													
	517	Openwave Systems	(NDQ)	OPWV	4.63	3	5	3	2.35	4- 8	(N- 75%)	NMF	NIL	d.36	NIL	22	6/30	d.14	d.19	6/30	NIL	NIL	YES
1988	1020	Optimal Robotics	(NDQ)	OPMR	8.50	3	4	3	1.00	13- 20	(55-135%)	NMF	NIL	d.10	NIL	63	6/30	d.08	NIL	6/30	NIL	NIL	YES
	2212	Oracle Corp.	(NDQ)	ORCL	12.45	3	3	4	1.25	15- 25	(20-100%)	27.7	NIL	.45	NIL	13	5/31	.16	.12	12/31	NIL	NIL	YES
	144	Orbotech Ltd.	(NDQ)	ORBK	17.40	3	3	3	1.30	25- 35	(45-100%)	62.1	NIL	.28	NIL	44	6/30	.04	d.02	6/30	NIL	NIL	YES
	1749	O'Reilly Automotive	(NDQ)	ORLY	37.26	1	3	1	1.00	50- 70	(35- 90%)	19.4	NIL	1.92	NIL	16	6/30	.50	.42	6/30	NIL	NIL	YES
	646	Orthodontic Centers		OCA	7.08	3	3	5	1.00	20- 30	(180-325%)	5.8	NIL	1.22	NIL	9	6/30	.29	.39	6/30	NIL	NIL	YES
	1658	Oshkosh B'Gosh 'A'	(NDQ)	GOSHA	24.45	5	3	2	.75	30- 45	(25- 85%)	14.7	1.8	1.66	.44	60	6/30	d.16	.10	9/30	▲.11	.07	
	222	Osteotech, Inc.	(NDQ)	OSTE	10.93	3	4	1	1.05	15- 25	(35-130%)	20.6	NIL	.53	NIL	11	6/30	.15	.01	6/30	NIL	NIL	YES
	714	Otter Tail Corp.	(NDQ)	OTTR	27.08	5	2	3	.55	25- 35	(N- 30%)	17.8	4.0	1.52	1.09	89	6/30	.32	.41	9/30	.27	.265	
	314	Outback Steakhouse		OSI	37.61	2	3	3	.95	45- 65	(20- 75%)	15.9	1.4	2.37	.52	42	6/30	.60	.53	9/30	.12	NIL	YES
	285	Overseas Shipholding		OSG	24.95	2	3	3	.90	30- 50	(20-100%)	9.4	2.8	2.65	.70	15	6/30	1.20	d.01	9/30	▲.175	.15	
1306	2240	Overture Services	(NDQ)	OVER	24.38	–	4	–	1.90	70-115	(185-370%)	34.8	NIL	.70	NIL	3	6/30	.12	.29	6/30	NIL	NIL	YES
	223	Owens & Minor		OMI	23.25	2	3	2	.70	▲20- 35	(N- 50%)	15.7	1.6	1.48	.37	11	6/30	.37	.30	9/30	.09	.08	
	932	Owens-Illinois		OI	11.04	4	4	4	1.25	16- 25	(45-125%)	7.7	NIL	1.43	NIL	80	6/30	.40	.62	6/30	NIL	NIL	YES
	647	Oxford Health Plans		OHP	36.07	2	4	3	1.20	55- 95	(50-165%)	8.4	NIL	4.27	NIL	9	6/30	.87	.75	6/30	NIL	NIL	YES
	1659	Oxford Inds.		OXM	59.63	3	3	2	.85	60- 90	(N- 50%)	17.3	1.4	3.45	.84	60	5/31	.60	.74	9/30	.21	.21	
	1750	**PC Connection**	(NDQ)	PCCC	9.86	2	4	4	1.50	6- 10	(N- N%)	30.8	NIL	.32	NIL	16	6/30	.07	.02	6/30	NIL	NIL	
	2213	PEC Solutions	(NDQ)	PECS	20.31	4	3	5	1.25	40- 60	(95-195%)	27.8	NIL	.73	NIL	13	6/30	.16	.16	6/30	NIL	NIL	YES
	315	P.F. Chang's	(NDQ)	PFCB	46.52	1	2	3	1.10	50- 65	(5- 40%)	41.9	NIL	1.11	NIL	42	6/30	.27	.19	6/30	NIL	NIL	YES
1154	1784	PG&E Corp.								SEE LATEST REPORT													
	1080	PMC-Sierra	(NDQ)	PMCS	14.05	2	5	2	2.10	15- 30	(5-115%)	NMF	NIL	d.07	NIL	28	6/30	d.02	d.07	6/30	NIL	NIL	YES
842	602	PMI Group		PMI	34.73	4	3	3	1.10	45- 70	(30-100%)	9.6	0.3	3.62	.10	17	6/30	.76	.96	9/30	.025	.025	YES
	2121	PNC Financial Serv.		PNC	47.17	4	3	3	1.15	65- 95	(40-100%)	12.0	4.1	3.93	1.92	38	6/30	.96	1.12	9/30	.48	.48	YES
	1785	PNM Resources		PNM	27.20	4	2	3	.70	30- 40	(10- 45%)	14.2	3.5	1.92	.95	90	6/30	.44	.28	9/30	.23	.22	YES
	170	PPL Corp.		PPL	39.30	3	3	3	.85	50- 70	(25- 80%)	11.1	4.1	3.54	1.62	87	6/30	.67	.46	12/31	◆.385	.36	YES
	1979	PPG Inds.		PPG	54.55	4	2	3	1.05	65- 85	(20- 55%)	18.9	3.2	2.89	1.72	91	6/30	.89	d2.04	9/30	.43	.43	YES
	347	PRG-Schultz Int'l	(NDQ)	PRGX	6.25	5	4	3	1.10	14- 25	(125-300%)	20.8	NIL	.30	NIL	72	6/30	.07	.16	6/30	NIL	NIL	YES
	108	PACCAR Inc.	(NDQ)	PCAR	84.15	3	3	3	1.20	55- 80	(N- N%)	18.1	2.1	4.65	1.76	23	6/30	1.06	.63	9/30	.22	.20	YES
	1751	Pacific Sunwear	(NDQ)	PSUN	33.93	1	3	2	1.10	▼25- 35	(N- 5%)	38.6	NIL	.88	NIL	16	7/31	.26	.15	6/30	NIL	NIL	YES
	648	PacifiCare Health		PHS	49.54	1	3	3	1.25	45- 70	(N- 40%)	7.3	NIL	6.75	NIL	9	6/30	1.70	.88	6/30	NIL	NIL	YES
	933	Packaging Corp.		PKG	19.87	4	3	3	.80	25- 40	(25-100%)	34.3	NIL	.58	NIL	80	6/30	.10	.11	6/30	NIL	NIL	YES
	934	Pactiv Corp.		PTV	18.89	3	3	4	.85	25- 40	(30-110%)	12.8	NIL	1.48	NIL	80	6/30	.37	.38	6/30	NIL	NIL	YES
	1980	Pall Corp.		PLL	24.01	3	2	2	.95	25- 35	(5- 45%)	19.4	1.5	1.24	.36	91	4/30	.36	.21	9/30	.09	.09	YES
839	518	Palm, Inc.	(NDQ)	PALM	16.99	3	5	4	.70	15- 25	(N- 45%)	NMF	NIL	d2.14	NIL	22	5/31	d.30	d.60	6/30	NIL	NIL	YES
	316	Panera Bread Co.	(NDQ)	PNRA	43.46	2	3	2	1.00	40- 60	(N- 40%)	40.2	NIL	1.08	NIL	42	6/30	.19	.13	6/30	NIL	NIL	YES
	317	Papa John's Int'l	(NDQ)	PZZA	25.03	3	3	3	.70	25- 40	(N- 60%)	11.1	NIL	2.26	NIL	42	6/30	.60	.59	6/30	NIL	NIL	YES
	2214	Parametric Technology	(NDQ)	PMTC	3.40	3	5	3	1.45	5- 9	(45-165%)	NMF	NIL	d.32	NIL	13	6/30	d.13	d.03	6/30	NIL	NIL	
	1278	PAREXEL Int'l	(NDQ)	PRXL	16.93	2	3	4	.70	20- 30	(20- 75%)	24.5	NIL	.69	NIL	14	6/30	.11	.16	6/30	NIL	NIL	YES
	497	Park Electrochemical		PKE	22.75	4	3	3	1.25	35- 55	(55-140%)	NMF	1.1	d.17	.24	85	5/31	d.02	d.04	9/30	.06	.06	YES
	1398	Park-Ohio	(NDQ)	PKOH	7.20	3	4	3	.80	12- 20	(65-180%)	7.9	NIL	.91	NIL	76	6/30	.25	.15	6/30	NIL	NIL	
	1892	Park Place Entertain.		PPE	8.68	4	4	2	1.15	11- 18	(25-105%)	20.7	NIL	.42	NIL	55	6/30	.14	.19	6/30	NIL	NIL	YES
	1958	Parker Drilling		PKD	2.36	3	4	3	1.20	3- 6	(25-155%)	NMF	NIL	d.31	NIL	79	6/30	d.15	d.12	6/30	NIL	NIL	
	1399	Parker-Hannifin		PH	47.73	4	3	4	1.05	55- 85	(15- 80%)	24.9	1.6	1.92	.76	76	6/30	.42	d.10	9/30	.19	.18	YES
	1081	ParthusCeva	(NDQ)	PCVA	8.00	–	5	–	NMF	14- 25	(75-215%)	57.1	NIL	.14	NIL	28	6/30	.02	NIL	6/30	NIL	NIL	
	603	PartnerRe Ltd.		PRE	49.96	3	3	3	1.05	85-125	(70-150%)	7.9	2.5	6.29	1.24	17	6/30	1.57	1.38	9/30	▲.31	.29	YES

★★ Supplementary Report in this week's issue.
▲ Arrow indicates the direction of a change. When it appears with the Latest Dividend, the arrow signals that a change in the regular payment rate has occurred in the latest quarter. For Timeliness, 3-5 year Target Price Range, or Estimated Earnings 12 months to 3-31-04, the arrow indicates a change since the preceding week. When a diamond ◆ (indicating a new figure) appears alongside the latest quarterly earnings results, the rank change probably was primarily caused by the earnings report. In other cases, the change is due to the dynamics of the ranking system and could simply be the result of the improvement or weakening of other stocks.

PAGE NUMBERS
Bold type refers to Ratings and Reports;
italics to Selection & Opinion

Page (Selection & Opinion)	Page (Ratings and Reports)	NAME OF STOCK		Ticker Symbol	Recent Price	RANKS Timeliness	RANKS Safety	RANKS Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	LATEST RESULTS Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	1523	Pathmark Stores	(NDQ)	PTMK	8.60	3	4	1	.95	15- 25	(75-190%)	14.3	NIL	.60	NIL	67	4/30	.03	.09	6/30	NIL	NIL	YES
	450	Patina Oil & Gas		POG	34.82	2	3	3	.90	35- 50	(N- 45%)	12.6	0.7	2.76	.24	36	6/30	.68	.36	6/30	▲.06	.04	YES
	224	Patterson Dental	(NDQ)	PDCO	53.00	▲2	2	3	.55	50- 70	(N- 30%)	26.5	NIL	2.00	NIL	11	7/31	.43	.37	6/30	NIL	NIL	YES
	1039	Paxar Corp.		PXR	12.98	5	3	3	.95	17- 25	(30- 95%)	14.8	NIL	.88	NIL	40	6/30	.25	.32	6/30	NIL	NIL	
	2215	Paychex, Inc.	(NDQ)	PAYX	35.52	2	3	3	1.15	60- 85	(70-140%)	40.8	1.3	.87	.47	13	5/31	.19	.18	9/30	.11	.11	YES
690	1752	Payless ShoeSource		PSS	14.49	5	3	3	.95	16- 25	(10- 75%)	51.8	NIL	.28	NIL	16	7/31	.08	.69	6/30	NIL	NIL	YES
	532	Peabody Energy		BTU	31.14	–	3	–	NMF	30- 50	(N- 60%)	16.7	1.6	1.86	.50	74	6/30	.59	.45	9/30	▲.125	.10	YES
840	649	Pediatrix Medical							SEE LATEST REPORT														
	348	Pegasus Solutions	(NDQ)	PEGS	13.77	3	4	2	1.20	20- 35	(45-155%)	32.0	NIL	.43	NIL	72	6/30	.07	.11	6/30	NIL	NIL	YES
	498	Penford Corp.	(NDQ)	PENX	12.87	4	3	4	1.05	19- 30	(50-135%)	12.0	2.0	1.07	.26	85	5/31	.21	.18	9/30	.06	.06	
	1687	Penney (J.C.)		JCP	20.15	3	3	3	1.00	25- 40	(25-100%)	15.9	2.5	1.27	.50	18	7/31	d.02	d.03	9/30	.125	.125	YES
	1196	Penn. R.E.I.T.		PEI	30.28	3	2	2	.65	35- 45	(15- 50%)	16.8	7.2	1.80	2.18	88	6/30	.40	.27	9/30	.51	.51	
	1400	Pentair, Inc.		PNR	41.94	4	3	2	1.10	50- 70	(20- 65%)	13.9	2.0	3.02	.84	76	6/30	.88	.86	9/30	.21	.19	YES
	1171	People's Bank	(NDQ)	PBCT	29.60	4	3	3	.85	25- 40	(N- 35%)	25.1	5.3	1.18	1.56	43	6/30	.25	.20	9/30	.39	.36	
	469	Peoples Energy		PGL	40.05	4	1	3	.75	45- 55	(10- 35%)	15.2	5.3	2.63	2.12	81	6/30	.22	.33	12/31	.53	.52	YES
692	2216	PeopleSoft	(NDQ)	PSFT	17.47	–	3	–	1.45	25- 35	(45-100%)	33.0	NIL	.53	NIL	13	6/30	.12	.14	6/30	NIL	NIL	YES
	1753	Pep Boys		PBY	17.25	2	3	4	1.15	20- 35	(15-105%)	17.6	1.6	.98	.27	16	7/31	.31	.30	9/30	.068	.068	YES
	171	Pepco Holdings		POM	17.56	–	3	–	NMF	20- 30	(15- 70%)	10.8	5.7	1.62	1.00	87	6/30	.31	.51	9/30	.25	.17	YES
	1551	Pepsi Bottling Group		PBG	24.32	3	3	5	.65	45- 65	(85-165%)	15.0	0.2	1.62	.05	47	6/30	.47	.47	9/30	.01	.01	YES
	1552	PepsiAmericas Inc.		PAS	13.85	3	3	4	.75	20- 30	(45-115%)	14.3	0.3	.97	.04	47	6/30	.37	.35	6/30	.04	.04	YES
	1553	PepsiCo, Inc.		PEP	44.03	3	1	4	.65	70- 90	(60-105%)	19.6	1.5	2.25	.65	47	6/30	.58	.51	9/30	.16	.15	YES
	1534	Performance Food	(NDQ)	PFGC	38.40	2	3	3	.55	50- 75	(30- 95%)	21.1	NIL	1.82	NIL	20	6/30	.49	.47	6/30	NIL	NIL	YES
	145	PerkinElmer Inc.		PKI	15.45	2	3	2	1.00	25- 35	(60-125%)	32.9	1.8	.47	.28	44	6/30	.08	.05	12/31	.07	.07	YES
	1279	Perrigo Co.	(NDQ)	PRGO	14.00	3	3	3	.60	18- 25	(30- 80%)	18.4	0.7	.76	.10	14	6/30	.06	.01	9/30	.025	NIL	YES
	1754	PETCO Animal	(NDQ)	PETC	30.30	–	3	–	NMF	30- 40	(N- 30%)	26.6	NIL	1.14	NIL	16	7/31	.25	.17	6/30	NIL	NIL	YES
	432	Petro-Canada		PCZ	38.48	–	2	–	.65	45- 60	(15- 55%)	10.9	0.8	3.54	.30	69	6/30	1.34	.62	12/31	.074	.064	YES
	419	Petroleo Brasileiro ADR		PBR	21.48	2	3	3	.80	45- 70	(110-225%)	7.1	3.3	3.03	.70	49	3/31	2.12	.56	6/30	.486	.811	YES
	1755	PETsMART Inc.	(NDQ)	PETM	20.95	2	3	4	1.00	25- 40	(20- 90%)	22.5	0.4	.93	.08	16	7/31	◆.19	.15	9/30	▲.02	NIL	YES
	1280	Pfizer, Inc.		PFE	29.91	3	1	3	.90	70- 85	(135-185%)	16.3	2.1	1.83	.64	14	6/30	.30	.31	9/30	.15	.13	YES
	1281	Pharmac. Product	(NDQ)	PPDI	25.13	3	3	5	1.00	40- 60	(60-140%)	16.5	NIL	1.52	NIL	14	6/30	.30	.31	6/30	NIL	NIL	YES
	669	Pharmacopeia	(NDQ)	PCOP	11.60	3	4	2	1.25	15- 25	(30-115%)	NMF	NIL	d.07	NIL	37	6/30	d.16	d.22	6/30	NIL	NIL	
	1237	Phelps Dodge		PD	46.70	3	3	4	1.00	50- 70	(5- 50%)	NMF	NIL	d.36	NIL	66	6/30	d.26	d.32	6/30	NIL	NIL	YES
	1423	Phila. Suburban		PSC	23.35	3	3	3	.70	25- 35	(5- 50%)	22.7	2.6	1.03	.60	96	6/30	.22	.20	12/31	▲.15	.14	YES
	1568	Philips Electronics NV(g)		PHG	23.09	4	3	3	1.60	35- 50	(50-115%)	45.3	1.7	.51	.39	54	6/30	.03	.13	6/30	.39	.32	YES
	1660	Phillips-Van Heusen		PVH	15.03	3	3	3	1.10	20- 30	(35-100%)	14.5	1.0	1.04	.15	60	7/31	.21	.28	9/30	.038	.038	YES
	146	Photon Dynamics	(NDQ)	PHTN	31.41	4	4	2	1.65	30- 45	(N- 45%)	NMF	NIL	d.17	NIL	44	6/30	d.21	.01	6/30	NIL	NIL	YES
2247	1102	Photronics Inc.	(NDQ)	PLAB	23.00	2	4	3	1.55	18- 30	(N- 30%)	NMF	NIL	.21	NIL	59	7/31	.07	.04	6/30	NIL	NIL	YES
	470	Piedmont Natural Gas		PNY	38.33	4	2	3	.70	40- 55	(5- 45%)	15.5	4.3	2.48	1.66	81	7/31	◆d.29	d.27	12/31	◆.415	.40	
	1756	Pier 1 Imports		PIR	20.22	3	3	3	1.20	25- 40	(25-100%)	13.9	1.6	1.45	.32	16	5/31	.21	.23	9/30	▲.08	.052	YES
1305	1503	Pilgrim's Pride 'B'		CHX	11.99	3	3	1	.60	14- 20	(15- 65%)	18.7	0.5	.64	.06	78	6/30	.17	.08	9/30	.015	.015	
	1605	Pinnacle Systems	(NDQ)	PCLE	8.36	5	4	4	1.20	15- 25	(80-200%)	33.4	NIL	.25	NIL	31	6/30	.09	.07	6/30	NIL	NIL	YES
	1786	Pinnacle West Capital		PNW	33.96	4	1	3	.70	40- 45	(20- 35%)	12.0	5.3	2.82	1.80	90	6/30	.61	.89	9/30	.425	.40	YES
	1942	Pioneer Natural Res.		PXD	24.94	3	3	3	.95	35- 50	(40-100%)	8.8	NIL	2.85	NIL	25	6/30	.65	.13	6/30	NIL	NIL	YES
	1040	Pioneer-Standard	(NDQ)	PIOS	9.49	4	3	4	1.05	12- 18	(25- 90%)	59.3	1.3	.16	.12	40	6/30	d.02	.03	9/30	.03	.03	YES
	1147	Pitney Bowes		PBI	38.52	4	2	3	.95	45- 60	(15- 55%)	15.9	3.1	2.43	1.20	19	6/30	.59	.59	9/30	.30	.295	YES
	1871	Pixar	(NDQ)	PIXR	71.55	3	3	3	1.10	80-115	(10- 60%)	42.1	NIL	1.70	NIL	41	6/30	.34	.20	6/30	NIL	NIL	YES
1793	1606	Pixelworks Inc.	(NDQ)	PXLW	9.10	3	4	4	1.55	12- 20	(30-120%)	45.5	NIL	.20	NIL	31	6/30	.04	.04	6/30	NIL	NIL	YES
	1225	Placer Dome		PDG	13.74	3	3	3	.40	15- 25	(10- 80%)	32.0	0.7	.43	.10	56	6/30	.16	.13	9/30	.05	.05	YES
	1041	Plantronics Inc.		PLT	24.88	3	3	1	1.15	30- 50	(20-100%)	24.4	NIL	1.02	NIL	40	6/30	.25	.21	6/30	NIL	NIL	YES
	1904	Playboy Enterprises 'B'		PLA	14.68	2	3	2	.95	10- 16	(N- 10%)	NMF	NIL	.01	NIL	68	6/30	d.04	d.12	6/30	NIL	NIL	YES
	827	Playtex Products		PYX	6.65	5	3	4	.75	12- 18	(80-170%)	15.5	NIL	.43	NIL	26	6/30	.08	.32	6/30	NIL	NIL	
	1042	Plexus Corp.	(NDQ)	PLXS	16.18	4	3	2	1.70	7- 11	(N- N%)	NMF	NIL	d.15	NIL	40	6/30	d.06	.07	6/30	NIL	NIL	YES
	916	Plum Creek Timber		PCL	25.93	4	2	3	.70	35- 50	(35- 95%)	19.9	5.4	1.30	1.40	92	6/30	.31	.29	9/30	.35	.57	YES
1310	1943	Pogo Producing		PPP	44.64	2	3	3	.90	50- 70	(10- 55%)	12.1	0.4	3.68	.20	25	6/30	1.24	.48	9/30	.05	.03	YES
	1857	Polaris Inds.		PII	76.35	3	2	2	1.00	75-100	(N- 30%)	15.6	1.6	4.90	1.24	50	6/30	.94	.83	9/30	.31	.28	YES
	1661	Polo Ralph Lauren 'A'		RL	28.65	3	3	2	1.00	30- 40	(5- 40%)	15.5	0.7	1.85	.20	60	6/30	.04	.09	9/30	▲.05	NIL	YES
	764	Polycom, Inc.	(NDQ)	PLCM	16.94	3	3	5	1.50	13- 20	(N- 20%)	89.2	NIL	.19	NIL	10	6/30	.02	NIL	6/30	NIL	NIL	YES
	917	Pope & Talbot		POP	12.70	4	3	2	.85	13- 20	(N- 55%)	NMF	2.5	d1.65	.32	92	6/30	d.43	.02	9/30	.08	.15	
	2122	Popular Inc.	(NDQ)	BPOP	36.94	2	3	3	.80	50- 75	(35-105%)	11.2	2.9	3.30	1.08	38	6/30	.99	.72	12/31	.27	.20	YES
	1418	POSCO ADR(g)		PKX	30.82	3	3	4	1.00	40- 60	(30- 95%)	7.5	2.0	4.10	.63	95	6/30	2.23(p)	.83(p)	9/30	.212	.104	YES
	1981	Potash Corp.		POT	69.77	4	2	3	.70	85-115	(20- 65%)	32.3	1.4	2.16	1.00	91	6/30	.57	.23	9/30	.25	.25	YES
	918	Potlatch Corp.		PCH	28.98	3	3	2	.90	35- 50	(20- 75%)	NMF	2.1	d.23	.60	92	6/30	d.04	d.23	9/30	.15	.15	YES
	1021	Power-One	(NDQ)	PWER	11.53	3	4	5	1.75	9- 15	(N- 30%)	NMF	NIL	.05	NIL	63	6/30	d.01	d.07	6/30	NIL	NIL	YES
	519	Powerwave Techn.	(NDQ)	PWAV	7.43	3	4	4	1.95	11- 19	(50-155%)	NMF	NIL	d.34	NIL	22	6/30	d.14	.07	6/30	NIL	NIL	YES
	499	Praxair Inc.		PX	63.00	3	3	3	.95	65- 95	(5- 50%)	17.4	1.4	3.63	.86	85	6/30	.87	.84	9/30	.215	.19	YES
2248	560	Precision Castparts		PCP	34.20	3	3	2	1.20	40- 60	(15- 75%)	12.9	0.4	2.65	.12	75	6/30	.64	.79	9/30	.03	.03	
	2166	Price (T. Rowe) Group	(NDQ)	TROW	41.85	3	3	2	1.50	45- 65	(10- 55%)	24.3	1.6	1.72	.69	24	6/30	.42	.40	9/30	.17	.16	YES
1462	2241	priceline.com	(NDQ)	PCLN	36.97	2	4	1	2.25	55- 95	(50-155%)	NMF	NIL	.34	NIL	3	6/30	.20	.18	6/30	NIL	NIL	YES
	2167	Principal Fin'l Group		PFG	30.69	–	3	–	NMF	30- 50	(N- 65%)	12.4	0.8	2.47	.25	24	6/30	.62	.33	6/30	NIL	NIL	YES
689	225	Priority Healthcare	(NDQ)	PHCC	20.92	3	3	2	.70	35- 50	(65-140%)	17.7	NIL	1.18	NIL	11	6/30	.26	.24	6/30	NIL	NIL	YES
687	349	ProBusiness Services							SEE FINAL SUPPLEMENT - PAGE 687														
	953	Procter & Gamble		PG	87.25	3	1	3	.60	110-135	(25- 55%)	19.8	2.1	4.41	1.82	83	6/30	.87	.77	9/30	▲.455	.41	YES
	172	Progress Energy		PGN	40.37	4	2	4	.85	45- 60	(10- 50%)	11.1	5.7	3.64	2.30	87	6/30	.64	.83	9/30	.56	.545	YES
	604	Progressive (Ohio)		PGR	70.00	1	3	2	1.15	75-110	(5- 55%)	13.9	0.1	5.04	.10	17	6/30	1.29	.72	9/30	◆.025	.025	YES
	1197	Prologis		PLD	28.15	3	2	3	.65	30- 40	(5- 40%)	21.0	5.3	1.34	1.50	88	6/30	.26	.28	9/30	.36	.355	YES
	396	ProQuest Co.		PQE	27.20	3	3	1	.90	45- 65	(65-140%)	14.8	NIL	1.84	NIL	4	6/30	.43	.40	6/30	NIL	NIL	YES
	1214	Protective Life		PL	28.74	4	3	2	.95	35- 55	(20- 90%)	10.2	2.2	2.81	.64	52	6/30	.67	.65	9/30	.16	.15	YES
	1282	Protein Design	(NDQ)	PDLI	11.67	3	4	3	1.45	30- 50	(155-330%)	NMF	NIL	d.51	NIL	14	6/30	d.05	d.01	6/30	NIL	NIL	YES
	2168	Providian Fin'l		PVN	10.18	3	5	1	2.00	16- 30	(55-195%)	14.8	NIL	.69	NIL	24	6/30	.13	.31	6/30	NIL	NIL	YES
	1215	Prudential Fin'l		PRU	35.74	–	3	–	NMF	50- 70	(40- 95%)	13.8	1.1	2.59	.40	52	6/30	.67	.54	6/30	NIL	NIL	YES
	173	Public Serv. Enterprise		PEG	42.57	3	3	3	.75	▲40- 60	(N- 40%)	11.6	5.1	3.68	2.19	87	6/30	.57	.57	9/30	.54	.54	YES
	1787	Puget Energy Inc.		PSD	21.94	5	3	3	.65	20- 30	(N- 35%)	12.5	4.6	1.75	1.00	90	6/30	.22	.34	9/30	.25	.25	YES

(●) All data adjusted for announced stock split or stock dividend. See back page of Ratings & Reports.
◆ New figure this week.
(b) Canadian Funds.
d Deficit.
(f) The estimate may reflect a probable increase or decrease. If a dividend boost or cut is possible but not probable, two figures are shown, the first is the more likely.
(g) Dividends subject to foreign withholding tax for U.S. residents.
(h) Est'd Earnings & Est'd Dividends after conversion to U.S. dollars at Value Line estimated translation rate.
(j) All Index data expressed in hundreds.
(p) 6 months (q) Asset Value
N=Negative figure NA=Not available NMF=No meaningful figure

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Sel. Page	Page	NAME OF STOCK	Exch.	Ticker Symbol	Recent Price	Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	1920	Pulitzer Inc.		PTZ	50.82	2	2	4	.75	55- 85	(10- 65%)	26.1	1.4	1.95	.72	61	6/30	.53	.32	9/30	.18	.175	
	876	Pulte Homes		PHM	65.70	2	3	3	1.10	80-120	(20- 85%)	7.1	0.2	9.31	.16	1	6/30	1.95	1.45	9/30	.04	.04	YES
2876	2217	**QAD Inc.**	(NDQ)	QADI	9.75	2	4	1	.95	10- 17	(5- 75%)	29.5	NIL	.33	NIL	13	7/31	.06	d.12	6/30	NIL	NIL	
	1082	QLogic Corp.	(NDQ)	QLGC	49.41	1	3	4	1.90	55- 85	(10- 70%)	35.3	NIL	1.40	NIL	28	6/30	.33	.26	6/30	NIL	NIL	
	500	Quaker Chemical		KWR	24.05	4	3	3	.80	25- 35	(5- 45%)	14.1	3.6	1.71	.86	85	6/30	.36	.35	9/30	.21	.21	
	765	Qualcomm Inc.	(NDQ)	QCOM	41.00	3	3	3	1.20	50- 70	(20- 70%)	42.7	0.7	.96	.28	10	6/30	.23	.06	9/30	▲.07	NIL	YES
	582	Quanex Corp.		NX	34.01	5	3	3	.95	50- 80	(45-135%)	11.9	2.1	2.86	.70	98	7/31	◆.71	.90	6/30	.17	.16	
1794	350	Quanta Services		PWR	9.15	3	4	3	1.55	9- 14	(N- 55%)	NMF	NIL	d.01	NIL	72	6/30	.03	d2.26	6/30	NIL	NIL	YES
	1126	Quantum Corporation		DSS	2.91	3	4	4	1.55	6- 11	(105-280%)	72.8	NIL	.04	NIL	21	6/30	d.03	d.05	6/30	NIL	NIL	YES
	1905	Quebecor World		IQW	17.75	5	3	5	.60	25- 35	(40- 95%)	26.1	3.2	.68	.56	68	6/30	d.07	.40	9/30	.13	.12	
	650	Quest Diagnostics		DGX	58.48	3	3	3	.95	85-125	(45-115%)	13.6	NIL	4.29	NIL	9	6/30	1.12	.87	6/30	NIL	NIL	YES
	451	Questar Corp.		STR	31.83	3	2	3	.75	40- 55	(25- 75%)	15.5	2.6	2.06	.82	36	6/30	.40	.36	9/30	▲.205	.18	YES
	1757	Quiksilver Inc.		ZQK	17.50	2	3	2	1.00	19- 30	(10- 70%)	16.4	NIL	1.07	NIL	16	4/30	.40	.27	6/30	NIL	NIL	YES
	1283	Quintiles Transn'l	(NDQ)	QTRN	14.14	–	3	–	1.05	25- 35	(75-150%)	18.6	NIL	.76	NIL	14	6/30	.25	.17	6/30	NIL	NIL	YES
	736	Qwest Communic.		Q	4.41	–	5	–	1.80	4- 7	(N- 60%)	NMF	NIL	NMF	NIL	33	3/31	d.07	d.10	6/30	NIL	NIL	YES
	520	**RF Micro Devices**	(NDQ)	RFMD	8.81	3	4	3	2.15	7- 11	(N- 25%)	NMF	NIL	d.13	NIL	22	6/30	d.04	.01	6/30	NIL	NIL	YES
	1581	R.J. Reynolds Tobacco		RJR	32.98	5	3	4	.80	50- 75	(50-125%)	10.6	11.5	3.11	3.80	82	6/30	.83	2.29	12/31	◆.95	.95	YES
	605	RLI Corp.		RLI	32.43	2	2	3	.70	40- 50	(25- 55%)	14.1	1.2	2.30	.40	17	6/30	.55	.45	9/30	▲.10	.09	
	501	RPM Int'l		RPM	13.52	3	3	2	.80	14- 20	(5- 50%)	12.3	3.8	1.10	.52	85	5/31	.38	.33	9/30	.13	.125	YES
	2218	RSA Security	(NDQ)	RSAS	11.69	2	5	2	1.65	17- 30	(45-155%)	53.1	NIL	.22	NIL	13	6/30	.05	d.04	6/30	NIL	NIL	YES
	1872	Radio One INC.	(NDQ)	ROIA	16.30	2	4	3	1.50	20- 35	(25-115%)	50.9	NIL	.32	NIL	41	6/30	.10	.08	6/30	NIL	NIL	YES
	1758	RadioShack Corp.		RSH	29.09	3	3	3	1.25	35- 55	(20- 90%)	18.0	0.8	1.62	.22	16	6/30	.34	.29	6/30	NIL	NIL	YES
	1504	Ralcorp Holdings		RAH	29.00	3	3	3	.60	30- 40	(5- 40%)	15.1	NIL	1.92	NIL	78	6/30	.59	.60	6/30	NIL	NIL	
	1083	Rambus Inc.	(NDQ)	RMBS	16.98	3	4	3	1.45	18- 30	(5- 75%)	80.9	NIL	.21	NIL	28	6/30	.04	.06	6/30	NIL	NIL	YES
	318	RARE Hospitality(•)	(NDQ)	RARE	25.09	2	3	3	.85	25- 40	(N- 60%)	20.4	NIL	1.23	NIL	42	6/30	.31	.27	6/30	NIL	NIL	YES
	1432	Raymond James Fin'l		RJF	35.15	4	3	3	1.45	40- 55	(15- 55%)	19.9	1.0	1.77	.36	35	6/30	.48	.41	9/30	.09	.09	YES
2247	919	Rayonier Inc.		RYN	39.29	4	3	2	.90	50- 75	(25- 90%)	33.9	2.7	1.16	1.08	92	6/30	.15	.38	9/30	.27	.24	YES
	561	Raytheon Co.		RTN	31.60	3	3	3	.80	40- 65	(25-105%)	18.2	2.5	1.74	.80	75	6/30	.42	.54	9/30	.20	.20	YES
	1906	Reader's Digest		RDA	12.19	3	3	4	1.15	20- 30	(65-145%)	23.9	1.6	.51	.20	68	6/30	d.14	d.03	9/30	.05	.05	YES
	2242	RealNetworks, Inc.	(NDQ)	RNWK	6.16	3	4	2	1.95	9- 16	(45-160%)	NMF	NIL	d.07	NIL	3	6/30	d.02	d.02	6/30	NIL	NIL	YES
	2219	Red Hat, Inc.	(NDQ)	RHAT	7.14	2	4	2	1.20	6- 10	(N- 40%)	NMF	NIL	.06	NIL	13	5/31	.01	NIL	6/30	NIL	NIL	YES
	766	Redback Networks								SEE LATEST REPORT													
	1701	Reebok Int'l		RBK	33.46	2	3	3	1.00	45- 65	(35- 95%)	13.7	0.9	2.45	.30	30	6/30	.41	.39	9/30	▲.15	NIL	YES
	1362	Regal-Beloit	(ASE)	RBC	22.00	4	3	3	.95	25- 35	(15- 60%)	19.8	2.2	1.11	.48	70	6/30	.26	.28	12/31	.12	.12	
	684	Regeneron Pharmac.	(NDQ)	REGN	14.63	4	4	2	1.25	35- 60	(140-310%)	NMF	NIL	d2.10	NIL	48	6/30	d.58	d.69	6/30	NIL	NIL	YES
	2123	Regions Financial		RF	34.93	3	2	3	1.10	40- 55	(15- 55%)	11.9	3.7	2.94	1.28	38	6/30	.73	.67	9/30	▲.32	.29	YES
	828	Regis Corp.		RGS	34.19	2	3	4	.80	40- 60	(15- 75%)	16.4	0.4	2.08	.12	26	6/30	◆.50	.45	9/30	.03	.03	YES
	1216	Reinsurance Group		RGA	37.52	2	3	3	1.00	40- 60	(5- 60%)	11.8	0.6	3.17	.24	52	6/30	.82	.58	9/30	.06	.06	YES
1984	986	Reliant Resources								SEE LATEST REPORT													
1308	1593	Renaissance Learning	(NDQ)	RLRN	24.65	2	3	4	1.20	40- 60	(60-145%)	23.9	NIL	1.03	NIL	2	6/30	.29	.25	6/30	NIL	NIL	YES
	651	Renal Care Group		RCI	36.33	2	3	3	.55	50- 75	(40-105%)	16.7	NIL	2.17	NIL	9	6/30	.52	.44	6/30	NIL	NIL	
	1611	Rent-Way Inc.		RWY	5.28	3	5	3	.95	11- 20	(110-280%)	NMF	NIL	d.20	NIL	16	6/30	d.05	d.24	6/30	NIL	NIL	
	420	Repsol-YPF ADR(g)		REP	16.75	3	3	3	.80	25- 35	(50-110%)	10.5	2.4	1.60	.40(h)	49	12/31	.43	.22	9/30	.178	NIL	YES
	364	Republic Services		RSG	23.77	3	3	3	.95	25- 40	(5- 70%)	15.6	1.0	1.52	.24	46	6/30	.37	.36	12/31	▲.06	NIL	YES
	521	Research in Motion Ltd	(NDQ)	RIMM	27.81	3	4	3	1.65	8- 13	(N- N%)	NMF	NIL	d.23	NIL	22	5/31	d.11	d.18	6/30	NIL	NIL	YES
	226	ResMed Inc.		RMD	41.95	1	3	4	1.05	50- 75	(20- 80%)	27.4	NIL	1.53	NIL	11	6/30	.39	.29	6/30	NIL	NIL	YES
	227	Respironics Inc.	(NDQ)	RESP	40.86	2	3	3	.75	55- 80	(35- 95%)	21.6	NIL	1.89	NIL	11	6/30	.50	.38	6/30	NIL	NIL	
	1907	Reuters ADR(g)	(NDQ)	RTRSY	24.10	2	3	4	1.25	35- 55	(45-130%)	NMF	3.7	.06	.90	68	6/30	.03(p)	d.61(p)	6/30	.65	.536	YES
	829	Revlon Inc. 'A'		REV	3.10	3	5	4	1.05	6- 12	(95-285%)	NMF	NIL	d2.13	NIL	26	6/30	d.68	d.68	6/30	NIL	NIL	YES
	1148	Reynolds & Reynolds		REY	28.65	3	3	3	.80	35- 55	(20- 90%)	16.5	1.5	1.74	.44	19	6/30	.40	.41	9/30	.11	.11	YES
	1302	Right Management		RHT	14.05	3	3	2	.50	20- 35	(40-150%)	7.8	NIL	1.81	NIL	86	6/30	.50	.43	6/30	NIL	NIL	YES
	795	Rite Aid Corp.		RAD	4.61	2	5	3	.90	7- 14	(50-205%)	92.2	NIL	.05	NIL	6	5/31	NIL	d.05	6/30	NIL	NIL	YES
	1505	Riviana Foods	(NDQ)	RVFD	29.05	4	2	4	.55	30- 40	(5- 40%)	15.7	3.4	1.85	1.00	78	6/30	.49	.46	12/31	▲.25	.165	
1155	274	Roadway Corp.	(NDQ)	ROAD	46.85	–	3	–	1.05	40- 55	(N- 15%)	19.9	0.4	2.35	.20	53	6/30	.33	.25	9/30	.05	.05	YES
	1363	Robbins & Myers		RBN	22.46	3	3	3	.80	30- 45	(35-100%)	18.3	1.0	1.23	.22	70	5/31	.30	.23	9/30	.055	.055	
	1303	Robert Half Int'l		RHI	21.29	4	3	3	1.35	20- 35	(N- 65%)	NMF	NIL	.12	NIL	86	6/30	NIL	.02	6/30	NIL	NIL	YES
	935	Rock-Tenn 'A'		RKT	15.90	4	3	2	1.00	20- 30	(25- 90%)	14.9	2.0	1.07	.32	80	6/30	.22	.33	9/30	.08	.075	
	1022	Rockwell Automation		ROK	26.58	–	2	–	NMF	20- 30	(N- 15%)	22.3	2.5	1.19	.66	63	6/30	.31	.27	9/30	.165	.165	YES
	562	Rockwell Collins		COL	26.95	–	3	–	NMF	25- 40	(N- 50%)	19.3	1.3	1.40	.36	75	6/30	.36	.33	9/30	.09	.09	YES
	1043	Rogers Corp.		ROG	31.25	3	3	3	.85	40- 60	(30- 90%)	22.5	NIL	1.39	NIL	40	6/30	.32	.28	6/30	NIL	NIL	
	502	Rohm and Haas		ROH	35.82	4	3	3	1.00	50- 75	(40-110%)	21.2	2.5	1.69	.88	85	6/30	.41	.49	9/30	▲.22	.21	YES
	351	Rollins, Inc.		ROL	18.22	3	2	4	.80	19- 25	(5- 35%)	22.5	1.1	.81	.20	72	6/30	.30	.26	9/30	.05	.033	
	1364	Roper Inds.		ROP	42.04	4	3	4	.95	50- 75	(20- 80%)	18.2	0.9	2.31	.36	70	4/30	.47	.55	12/31	◆.088	.083	YES
844	1172	Roslyn Bancorp	(NDQ)	RSLN	22.53	–	3	–	1.00	35- 50	(55-120%)	11.6	2.8	1.95	.63	43	6/30	.49	.45	9/30	.155	.135	YES
	1759	Ross Stores	(NDQ)	ROST	48.60	2	3	3	1.00	60- 90	(25- 85%)	16.4	0.5	2.97	.26	16	7/31	.70	.62	12/31	◆.058	.048	YES
	1401	Roto-Rooter		RRR	38.90	5	3	3	.65	40- 60	(5- 55%)	27.8	1.3	1.40	.50	76	6/30	.28	.35	9/30	.12	.11	
	1198	Rouse Co.		RSE	40.14	3	3	2	.70	40- 60	(N- 50%)	35.5	4.3	1.13	1.74	88	6/30	.41	.79	9/30	.42	.39	YES
	1959	Rowan Cos.		RDC	24.35	4	3	4	1.10	25- 40	(5- 65%)	56.6	NIL	.43	NIL	79	6/30	d.07	d.09	6/30	NIL	NIL	YES
	1575	Royal Bank of Canada	(TSE)	RY.TO	60.23 b	3	2	3	.85	70- 95	(15- 60%)	13.7	2.9	4.40	1.74	62	7/31	◆1.14(b)	1.01(b)	9/30	.43(b)	.38(b)	YES
1613	1858	Royal Caribbean Cruises		RCL	30.01	3	3	3	1.45	35- 50	(15- 65%)	19.0	1.7	1.58	.52	50	6/30	.28	.34	6/30	.13	.13	YES
	422	Royal Dutch Petr.		RD	44.65	3	1	3	.85	70- 85	(55- 90%)	14.2	4.4	3.15	1.95	49	6/30	.81	.63	6/30	1.102	.87	YES
	863	Royal Group Ltd.	(TSE)	RYG.TO	11.81	4	3	5	.90	35- 55	(195-365%)	12.8	NIL	.92	NIL	71	6/30	.30	.60	6/30	NIL	NIL	
	970	Royce Value Trust		RVT	15.80	3	3	4	.90	13- 20	(N- 25%)	NMF	0.3	NMF	.04	34	6/30	14.32(q)	16.55(q)	12/31	.07	.05	
	319	Ruby Tuesday		RI	22.38	2	3	2	.80	30- 50	(35-125%)	14.7	0.2	1.52	.05	42	5/31	.39	.32	9/30	.023	.023	YES
	1524	Ruddick Corp.		RDK	16.86	4	3	2	.75	18- 25	(5- 50%)	12.6	2.1	1.34	.36	67	6/30	.35	.34	12/31	◆.09	.09	
	1662	Russell Corp.		RML	19.38	3	3	3	.80	25- 40	(30-105%)	11.7	0.8	1.66	.16	60	6/30	.20	.20	9/30	.04	.04	
	320	Ryan's Family	(NDQ)	RYAN	13.35	3	3	2	.75	15- 20	(10- 50%)	11.5	NIL	1.16	NIL	42	6/30	.33	.34	6/30	NIL	NIL	YES
	275	Ryder System		R	28.64	3	3	3	1.05	30- 45	(5- 55%)	14.2	2.1	2.01	.60	53	6/30	.54	.47	9/30	.15	.15	YES
	583	Ryerson Tull		RT	8.66	3	4	3	1.05	10- 20	(15-130%)	NMF	2.3	d.37	.20-NIL	98	6/30	d.17	d.41	9/30	.05	.05	
	877	Ryland Group		RYL	65.70	1	3	3	1.30	70-100	(5- 50%)	7.7	0.1	8.58	.08	1	6/30	2.03	1.56	12/31	.02	.02	YES
	737	**SBC Communications**		SBC	22.70	4	2	4	1.00	25- 35	(10- 55%)	14.0	5.0	1.62	1.14	33	6/30	.42	.59	9/30	.383	.27	
	2220	SEI Investments	(NDQ)	SEIC	33.83	3	3	2	1.45	50- 70	(50-105%)	24.2	0.4	1.40	.15	13	6/30	.32	.31	6/30	▲.07	.06	YES

★★ Supplementary Report in this week's issue.
▲ Arrow indicates the direction of a change. When it appears with the Latest Dividend, the arrow signals that a change in the regular payment rate has occurred in the latest quarter. For Timeliness, 3-5 year Target Price Range, or Estimated Earnings 12 months to 3-31-04, the arrow indicates a change since the preceding week. When a diamond ◆ (indicating a new figure) appears alongside the latest quarterly earnings results, the rank change probably was primarily caused by the earnings report. In other cases, the change is due to the dynamics of the ranking system and could simply be the result of the improvement or weakening of other stocks.

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italics to Selection & Opinion

Page	Page	NAME OF STOCK		Ticker Symbol	Recent Price	Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
689	471	SEMCO Energy		SEN	4.47	3	4	3	.65	10- 17	(125-280%)	10.9	6.7	.41	.30	81	6/30	d.27	NIL	9/30	▼.075	.125	
	2169	SLM Corporation		SLM	40.35	2	2	3	.85	50- 65	(25- 60%)	21.7	1.7	1.86	.68	24	6/30	.44	.37	9/30	.17	.067	YES
2248	572	SPS Technologies		ST	44.26	–	3	–	1.00	50- 75	(15- 70%)	24.5	NIL	1.81	NIL	97	6/30	.50	.50	6/30	NIL	NIL	
	1402	SPX Corp.		SPW	48.87	3	3	2	1.20	60- 90	(25- 85%)	13.7	NIL	3.56	NIL	76	6/30	.66	.69	6/30	NIL	NIL	YES
	352	SABRE Holdings		TSG	22.27	3	3	3	1.45	30- 40	(35- 80%)	21.4	1.3	1.04	.28	72	6/30	.23	.57	9/30	.07	NIL	YES
1614	606	SAFECO Corp.	(NDQ)	SAFC	36.02	3	3	3	1.00	55- 80	(55-120%)	11.8	2.1	3.05	.74	17	6/30	.70	.37	12/31	.185	.185	YES
	1044	Safeguard Scientifics		SFE	2.65	2	5	2	2.05	6- 10	(125-275%)	NMF	NIL	d.05	NIL	40	6/30	d.03	d.29	6/30	NIL	NIL	
	1525	Safeway Inc.		SWY	24.25	3	3	3	.90	40- 60	(65-145%)	11.2	NIL	2.16	NIL	67	6/30	.45	.70	6/30	NIL	NIL	YES
	878	St. Joe Corp.		JOE	34.07	–	2	–	NMF	35- 45	(5- 30%)	45.4	0.2	.75	.08	1	6/30	.13	.15	6/30	NIL	NIL	YES
	228	St. Jude Medical		STJ	51.80	2	3	3	.90	65- 90	(25- 75%)	28.6	NIL	1.81	NIL	11	6/30	.43	.38	6/30	NIL	NIL	YES
	607	St. Paul Cos.		SPC	34.30	3	3	3	1.20	60- 85	(75-150%)	9.9	3.4	3.47	1.16	17	6/30	.71	d.95	12/31	.29	.29	YES
	1688	Saks Inc.		SKS	12.20	3	3	2	1.20	7- 11	(N- N%)	26.5	NIL	.46	NIL	18	7/31	d.20	d.14	6/30	NIL	NIL	YES
	971	Salomon Bros. Fund		SBF	10.81	2	2	3	1.05	12- 16	(10- 50%)	NMF	0.9	NMF	.10	34	12/31	10.75(q)	14.07(q)	9/30	.025	.025	
	954	Salton, Inc.		SFP	10.02	4	3	4	1.40	18- 30	(80-200%)	NMF	NIL	d.07	NIL	83	3/31	d1.08	.26	6/30	NIL	NIL	YES
	1127	SanDisk Corp.	(NDQ)	SNDK	60.16	1	4	2	1.70	30- 50	(N- N%)	34.6	NIL	1.74	NIL	21	6/30	.52	.13	6/30	NIL	NIL	YES
	1045	Sanmina-SCI Corp.	(NDQ)	SANM	8.67	3	4	1	1.85	12- 20	(40-130%)	NMF	NIL	.06	NIL	40	6/30	d.01	d.01	6/30	NIL	NIL	YES
	1448	Sapient Corp.	(NDQ)	SAPE	3.27	2	4	4	1.55	5- 8	(55-145%)	NMF	NIL	d.03	NIL	12	6/30	d.03	d.20	6/30	NIL	NIL	
	1506	Sara Lee Corp.		SLE	18.42	5	1	4	.55	25- 30	(35- 65%)	12.8	3.4	1.44	.62	78	6/30	.37	.42	12/31	.155	.15	YES
	1365	Sauer-Danfoss		SHS	13.50	3	3	2	.80	18- 25	(35- 85%)	26.5	2.1	.51	.28	70	6/30	.25	.20	9/30	.07	.07	
	174	SCANA Corp.		SCG	33.77	3	2	4	.60	35- 50	(5- 50%)	13.1	4.3	2.58	1.44	87	6/30	.38	.36	12/31	.345	.325	YES
	229	Schein (Henry)	(NDQ)	HSIC	56.99	2	3	2	.95	70-105	(25- 85%)	18.1	NIL	3.14	NIL	11	6/30	.74	.63	6/30	NIL	NIL	YES
2247	1284	Schering-Plough		SGP	14.95	5	2	3	1.00	25- 30	(65-100%)	29.9	1.5	.50	.22	14	6/30	.12	.43	9/30	.17	.17	
	1960	Schlumberger Ltd.		SLB	47.56	3	3	3	1.10	60- 90	(25- 90%)	29.9	1.6	1.59	.75	79	6/30	.38	.34	12/31	.188	.188	
	1908	Scholastic Corp.	(NDQ)	SCHL	28.02	5	3	3	.85	50- 70	(80-150%)	15.2	NIL	1.84	NIL	68	5/31	.72	1.28	6/30	NIL	NIL	YES
	503	Schulman (A.)	(NDQ)	SHLM	16.00	5	3	3	.70	20- 30	(25- 90%)	14.3	3.5	1.12	.56	85	5/31	.15	.39	9/30	.135	.135	YES
690	1433	Schwab (Charles)		SCH	10.78	3	3	3	1.85	8- 12	(N- 10%)	27.0	0.6	.40	.06	35	6/30	.09	.07	9/30	▲.014	.011	YES
1309	767	Scientific-Atlanta		SFA	32.87	1	3	1	1.35	19- 30	(N- N%)	30.2	0.1	1.09	.04	10	6/30	.31	d.10	9/30	.01	.01	YES
	955	Scotts Co. 'A'		SMG	55.42	3	3	3	.95	80-120	(45-115%)	15.4	NIL	3.60	NIL	83	6/30	2.85	3.02	6/30	NIL	NIL	YES
1306	1921	Scripps (E.W.) 'A'		SSP	85.36	3	2	4	.90	100-140	(15- 65%)	27.5	0.7	3.10	.60	61	6/30	.83	.76	9/30	.15	.15	YES
	972	Scudder High Income		KHI	6.07	3	4	3	.65	5- 8	(N- 30%)	NMF	10.5	NMF	.64	34	5/31	5.42(q)	5.53(q)	6/30	.159	.185	
	378	Scudder New Asia Fund		SAF	11.05	2	3	3	.85	10- 14	(N- 25%)	NMF	NIL	NMF	NIL	5	12/31	9.42(q)	10.43(q)	6/30	NIL	NIL	
2249	286	Sea Containers Ltd. 'A'		SCRA	14.23	–	3	–	1.20	25- 40	(75-180%)	7.9	0.7	1.79	.10	15	6/30	.44	.79	9/30	▲.025	.075	
	1607	SeaChange Int'l	(NDQ)	SEAC	9.86	2	4	3	1.10	12- 20	(20-105%)	82.2	NIL	.12	NIL	31	7/31	◆.03	d.02	6/30	NIL	NIL	YES
	936	Sealed Air		SEE	48.34	2	4	1	.90	50- 80	(5- 65%)	20.0	NIL	2.42	NIL	80	6/30	.56	.61	6/30	NIL	NIL	YES
1307	1689	Sears, Roebuck		S	43.65	3	3	1	1.25	60- 90	(35-105%)	8.8	2.1	4.95	.92	18	6/30	.90	1.31	12/31	.23	.23	YES
1792	608	Selective Ins. Group	(NDQ)	SIGI	28.43	3	3	3	.70	30- 50	(5- 75%)	11.1	2.1	2.57	.60	17	6/30	.64	.32	9/30	.15	.15	YES
	1103	Semitool, Inc.	(NDQ)	SMTL	8.10	4	3	5	1.75	8- 12	(N- 50%)	NMF	NIL	d.20	NIL	59	6/30	d.08	d.13	6/30	NIL	NIL	
	1788	Sempra Energy		SRE	29.13	3	2	3	.80	30- 45	(5- 55%)	10.8	3.4	2.69	1.00	90	6/30	.55	.70	9/30	.25	.25	YES
	1084	Semtech Corp.	(NDQ)	SMTC	21.65	3	3	5	1.60	25- 40	(15- 85%)	46.1	NIL	.47	NIL	28	7/31	◆.10	.14	6/30	NIL	NIL	YES
	1507	Sensient Techn.		SXT	20.53	3	2	4	.70	35- 50	(70-145%)	11.3	2.9	1.82	.60	78	6/30	.46	.44	9/30	.15	.133	YES
	1285	Sepracor, Inc.	(NDQ)	SEPR	26.36	2	5	5	1.40	55-100	(110-280%)	NMF	NIL	d2.15	NIL	14	6/30	d.40	d.85	6/30	NIL	NIL	YES
	1403	Sequa Corp. 'A'		SQAA	43.12	4	3	1	.85	45- 70	(5- 60%)	71.9	NIL	.60	NIL	76	6/30	.03	.30	6/30	NIL	NIL	
	1404	Service Corp. Int'l		SRV	3.89	3	4	3	1.15	15- 25	(285-545%)	12.2	NIL	.32	NIL	76	6/30	.08	d.49	6/30	NIL	NIL	
	353	ServiceMaster Co.		SVM	9.65	4	3	3	.75	15- 25	(55-160%)	17.5	4.4	.55	.42	72	6/30	.22	.23	12/31	.105	.105	YES
	1526	7-Eleven, Inc.		SE	12.28	2	3	2	.85	14- 20	(15- 65%)	17.3	NIL	.71	NIL	67	6/30	.33	.29	6/30	NIL	NIL	
2824	1760	Sharper Image	(NDQ)	SHRP	28.74	1	4	2	1.20	25- 40	(N- 40%)	20.0	NIL	1.44	NIL	16	7/31	.05	d.05	6/30	NIL	NIL	YES
	836	Shaw Commun. 'B'	(TSE)	SJRB.TO	17.89 b	3	3	3	1.00	25- 40	(40-125%)	NMF	0.7	d.19	.12	7	5/31	d.10(b)	d.44(b)	9/30	▲.03(b)	NIL(b)	YES
	573	Shaw Group		SGR	8.79	5	3	4	1.20	20- 30	(130-240%)	6.4	NIL	1.38	NIL	97	5/31	.30	.61	6/30	NIL	NIL	YES
	433	Shell Canada	(TSE)	SHC.TO	52.22 b	3	2	3	.60	55- 75	(5- 45%)	15.7	1.5	3.32	.80	69	6/30	.45(b)	.26(b)	9/30	.20(b)	.20(b)	
	423	Shell Transport		SC	38.47	3	1	3	.85	60- 70	(55- 80%)	14.0	4.4	2.75	1.70	49	6/30	.71	.55	6/30	.996(p)	.87(p)	YES
	504	Sherwin-Williams		SHW	30.02	3	2	4	.95	40- 55	(35- 85%)	13.0	2.1	2.31	.64	85	6/30	.75	.70	9/30	.155	.15	YES
	1690	ShopKo Stores		SKO	13.55	4	3	2	1.15	19- 30	(40-120%)	9.3	NIL	1.45	NIL	18	7/31	.26	.25	6/30	NIL	NIL	YES
	1286	SICOR Inc.	(NDQ)	SCRI	19.17	2	3	2	.90	25- 35	(30- 85%)	19.6	NIL	.98	NIL	14	6/30	.23	.22	6/30	NIL	NIL	YES
	2221	Siebel Systems	(NDQ)	SEBL	10.15	3	3	4	1.70	11- 17	(10- 65%)	67.7	NIL	.15	NIL	13	6/30	.02	.06	6/30	NIL	NIL	
	1789	Sierra Pacific Res.		SRP	5.24	3	4	3	1.00	5- 9	(N- 70%)	NMF	NIL	d1.00	NIL	90	6/30	d1.25	d.41	6/30	NIL	NIL	YES
	505	Sigma-Aldrich	(NDQ)	SIAL	55.01	2	2	2	.75	50- 70	(N- 25%)	21.0	1.2	2.62	.64	85	6/30	.67	d.24	9/30	▲.16	.085	YES
1461	937	Silgan Holdings	(NDQ)	SLGN	32.25	2	4	1	.55	35- 60	(10- 85%)	9.7	NIL	3.31	NIL	80	6/30	.74	.65	6/30	NIL	NIL	
	1128	Silicon Storage	(NDQ)	SSTI	7.79	3	5	3	1.95	9- 17	(15-120%)	NMF	NIL	d.08	NIL	21	6/30	d.05	d.05	6/30	NIL	NIL	YES
	1199	Simon Property Group		SPG	42.48	3	2	2	.70	40- 55	(N- 30%)	38.3	5.6	1.11	2.40	88	6/30	.26	.91	9/30	.60	.55	YES
	1873	Sinclair Broadcast	(NDQ)	SBGI	10.92	3	3	3	1.10	20- 30	(85-175%)	33.1	NIL	.33	NIL	41	6/30	.18	d.02	6/30	NIL	NIL	YES
	1859	Six Flags, Inc.		PKS	5.26	3	4	4	1.00	11- 18	(110-240%)	NMF	NIL	d.60	NIL	50	6/30	d.01	.08	6/30	NIL	NIL	YES
	1702	Skechers U.S.A.		SKX	7.65	4	4	5	1.30	13- 20	(70-160%)	NMF	NIL	d.02	NIL	30	6/30	d.06	.52	6/30	NIL	NIL	YES
	1594	SkillSoft ADR	(NDQ)	SKIL	7.42	–	5	–	NMF	9- 17	(20-130%)	NMF	NIL	d.50	NIL	2	4/30	d.13	.02	6/30	NIL	NIL	YES
	1527	Smart & Final		SMF	5.75	3	3	4	.80	8- 13	(40-125%)	71.9	NIL	.08	NIL	67	6/30	d.04	.07	6/30	NIL	NIL	
	1366	Smith (A.O.)		AOS	34.80	3	3	1	.85	35- 55	(N- 60%)	14.9	1.7	2.33	.60	70	6/30	.67	.66	9/30	▲.15	.14	
	1961	Smith Int'l Inc.		SII	37.50	3	3	3	1.25	50- 75	(35-100%)	26.2	NIL	1.43	NIL	79	6/30	.30	.27	6/30	NIL	NIL	YES
	1508	Smithfield Foods		SFD	20.32	4	3	2	.90	30- 45	(50-120%)	14.5	NIL	1.40	NIL	78	7/31	.20	.11	6/30	NIL	NIL	YES
	1509	Smucker (J.M.)		SJM	40.08	3	2	3	.65	55- 70	(35- 75%)	17.4	2.3	2.30	.92	78	7/31	.55	.46	9/30	.23	.20	YES
	938	Smurfit-Stone Cont.	(NDQ)	SSCC	15.53	4	3	3	1.25	20- 35	(30-125%)	70.6	NIL	.22	NIL	80	6/30	d.03	.10	6/30	NIL	NIL	YES
	1367	Snap-on Inc.		SNA	29.09	4	2	3	1.05	35- 50	(20- 70%)	18.4	3.4	1.58	1.00	70	6/30	.38	.51	9/30	.25	.24	YES
	230	Sola Int'l		SOL	16.94	2	3	3	.90	▲16- 25	(N- 50%)	12.1	NIL	1.40	NIL	11	6/30	.30	.22	6/30	NIL	NIL	
	1046	Solectron Corp.		SLR	5.88	3	4	3	1.75	6- 10	(N- 70%)	NMF	NIL	d.17	NIL	40	5/31	d.10	d.04	6/30	NIL	NIL	YES
	1245	Solutia Inc.		SOI	3.93	5	5	5	1.00	8- 14	(105-255%)	NMF	1.0	d.39	.04	93	6/30	d.20	.11	6/30	NIL	NIL	YES
	321	Sonic Corp.	(NDQ)	SONC	23.54	3	3	3	.80	35- 50	(50-110%)	16.5	NIL	1.43	NIL	42	5/31	.40	.35	6/30	NIL	NIL	YES
	939	Sonoco Products		SON	22.63	5	2	3	1.00	35- 45	(55-100%)	15.7	3.7	1.44	.84	80	6/30	.32	.40	9/30	.21	.21	
	1569	Sony Corp. ADR(g)		SNE	32.12	5	3	3	.90	55- 80	(70-150%)	71.4	0.6	.45	.20	54	6/30	.01	.48	6/30	.105	.101	YES
	1761	Sotheby's Holdings 'A'		BID	8.85	3	3	2	1.40	11- 16	(25- 80%)	NMF	NIL	d.16	NIL	16	6/30	.23	.29	6/30	NIL	NIL	
	354	Sourcecorp	(NDQ)	SRCP	25.15	3	3	4	.95	40- 60	(60-140%)	15.5	NIL	1.62	NIL	72	6/30	.35	.42	6/30	NIL	NIL	YES
	472	South Jersey Inds.		SJI	37.90	3	2	3	.50	35- 50	(N- 30%)	13.8	4.2	2.75	1.60	81	6/30	.16	.06	9/30	.385	.375	
	175	Southern Co.		SO	28.50	3	2	3	.65	30- 40	(5- 40%)	15.7	4.9	1.82	1.41	87	6/30	.49	.47	9/30	▲.35	.343	YES
	473	Southern Union(•)		SUG	16.88	3	3	3	.90	30- 40	(80-135%)	13.3	NIL	1.27	NIL	81	6/30	d.18	d.05	6/30	NIL	NIL	
	2124	SouthTrust Corp.	(NDQ)	SOTR	28.29	2	2	4	.95	35- 45	(25- 60%)	13.5	3.2	2.10	.90	38	6/30	.51	.46	12/31	.21	.17	YES

(•) All data adjusted for announced stock split or stock dividend. See back page of Ratings & Reports.
◆ New figure this week.
(b) Canadian Funds.
d Deficit.
(f) The estimate may reflect a probable increase or decrease. If a dividend boost or cut is possible but not probable, two figures are shown, the first is the more likely.
(g) Dividends subject to foreign withholding tax for U.S. residents.
(h) Est'd Earnings & Est'd Dividends after conversion to U.S. dollars at Value Line estimated translation rate.
(j) All Index data expressed in hundreds.
(p) 6 months (q) Asset Value
N=Negative figure NA=Not available NMF=No meaningful figure

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Page Numbers		NAME OF STOCK		Ticker Symbol	Recent Price	RANKS Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	LATEST RESULTS Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
2801	265	Southwest Airlines		LUV	16.99	3	3	2	1.15	25- 35	(45-105%)	43.6	0.1	.39	.02	39	6/30	.13	.10	9/30	.005	.005	YES
	452	Southwestern Energy		SWN	17.02	3	3	2	.65	12- 17	(N- N%)	11.7	NIL	1.46	NIL	36	6/30	.26	.07	6/30	NIL	NIL	
	474	Southwest Gas		SWX	22.27	4	3	3	.70	30- 45	(35-100%)	12.8	3.7	1.74	.82	81	6/30	d.12	d.35	9/30	.205	.205	
	1173	Sovereign Bancorp		SOV	18.30	3	3	3	1.10	20- 30	(10- 65%)	11.7	0.5	1.56	.10	43	6/30	.37	.32	9/30	.025	.025	YES
	379	Spain Fund		SNF	8.65	2	3	3	.90	6- 10	(N- 15%)	NMF	7.5	NMF	.65	5	7/31	7.47(q)	7.91(q)	9/30	.153	.193	
	1860	Speedway Motorsports		TRK	25.22	3	3	3	.75	35- 55	(40-120%)	16.0	1.2	1.58	.30	50	6/30	.84	.80	6/30	NIL	NIL	YES
	738	Sprint Corp.		FON	14.66	3	3	4	1.05	20- 30	(35-105%)	10.9	3.4	1.35	.50	33	6/30	.34	.31	9/30	.125	.125	YES
	739	Sprint PCS Group		PCS	5.20	2	5	3	1.65	14- 25	(170-380%)	NMF	NIL	d.24	NIL	33	6/30	d.09	d.17	6/30	NIL	NIL	YES
	814	Standard Motor Prod.		SMP	9.52	4	3	4	.60	19- 30	(100-215%)	12.4	3.8	.77	.36	32	6/30	.34	.48	9/30	.09	.09	
	879	Standard Pacific Corp.		SPF	35.57	1	3	3	1.30	40- 55	(10- 55%)	6.3	0.9	5.66	.32	1	6/30	1.26	.81	9/30	.08	.08	YES
	1149	Standard Register		SR	17.15	4	3	5	.90	25- 35	(45-105%)	35.0	5.4	.49	.92	19	6/30	.04	.38	9/30	.23	.23	
1989	1405	Standex Int'l		SXI	22.90	3	2	3	.80	40- 55	(75-140%)	14.0	3.8	1.64	.88	76	6/30	.49	.40	9/30	.21	.21	
	1368	Stanley Works		SWK	29.52	4	3	3	.95	40- 60	(35-105%)	13.1	3.5	2.26	1.04	70	6/30	.52	.72	9/30	▲.26	.255	YES
★★	1150	Staples, Inc.	(NDQ)	SPLS	23.66	1	3	2	1.40	30- 45	(25- 90%)	20.9	NIL	1.13	NIL	19	7/31	.18	.13	6/30	NIL	NIL	YES
	322	Starbucks Corp.	(NDQ)	SBUX	27.12	2	3	3	.80	30- 50	(10- 85%)	37.2	NIL	.73	NIL	42	6/30	.17	.14	6/30	NIL	NIL	YES
	1449	StarTek, Inc.		SRT	36.00	3	3	3	1.10	45- 70	(25- 95%)	23.2	4.0	1.55	1.44	12	6/30	.29	.28	9/30	▲.36	NIL	
	1893	Starwood Hotels		HOT	33.32	4	3	3	1.25	30- 50	(N- 50%)	36.6	2.5	.91	.84	55	6/30	.28	.41	6/30	NIL	NIL	YES
	2125	State Street Corp.		STT	43.52	3	3	4	1.35	60- 90	(40-105%)	19.5	1.4	2.23	.60	38	6/30	.52	.54	9/30	▲.14	.12	YES
	1174	Staten Island Bancorp		SIB	20.79	3	3	4	1.05	25- 40	(20- 90%)	13.4	2.7	1.55	.56	43	6/30	.45	.35	9/30	▲.14	.12	YES
1458	1894	Station Casinos		STN	29.95	2	4	2	1.00	30- 50	(N- 65%)	21.2	1.7	1.41	.50	55	6/30	.25	.18	9/30	▲.125	NIL	YES
	323	Steak n Shake		SNS	14.65	3	3	3	.75	15- 25	(N- 70%)	15.6	NIL	.94	NIL	42	6/30	.26	.23	6/30	NIL	NIL	
	584	Steel Technologies	(NDQ)	STTX	12.04	5	3	5	.65	25- 35	(110-190%)	14.7	1.7	.82	.20	98	6/30	.10	.51	6/30	.10	.08	
	904	Steelcase, Inc 'A'		SCS	11.64	3	3	2	.85	16- 25	(35-115%)	77.6	2.1	.15	.24	94	5/31	d.05	d.05	9/30	.06	.06	YES
	365	Stericycle Inc.	(NDQ)	SRCL	46.96	2	3	3	.85	45- 70	(N- 50%)	31.9	NIL	1.47	NIL	46	6/30	.34	.26	6/30	NIL	NIL	YES
	231	STERIS Corp.		STE	22.82	3	3	3	1.00	25- 40	(10- 75%)	17.6	NIL	1.30	NIL	11	6/30	.23	.18	6/30	NIL	NIL	YES
	1369	Stewart & Stevenson		SVC	16.85	3	3	4	1.05	30- 45	(80-165%)	17.6	2.0	.96	.34	70	7/31	◆.17	.16	9/30	.085	.085	YES
	1406	Stewart Enterpr. 'A'	(NDQ)	STEI	4.36	4	4	5	.95	6- 9	(40-105%)	14.1	NIL	.31	NIL	76	4/30	.09	.12	6/30	NIL	NIL	
	1226	Stillwater Mining		SWC	6.97	3	5	5	1.00	6- 11	(N- 60%)	58.1	NIL	.12	NIL	56	6/30	d.07	.26	6/30	NIL	NIL	YES
1460	1085	STMicroelectronics		STM	23.64	4	3	4	1.70	30- 50	(25-110%)	45.5	0.3	.52	.08	28	6/30	.09	.12	6/30	▲.08	.04	YES
	287	Stolt-Nielsen ADR	(NDQ)	SNSA	6.92	3	3	5	1.05	17- 25	(145-260%)	NMF	3.6	d1.87	.25	15	5/31	d.92	.02	6/30	.125	.125	YES
	1129	Storage Technology		STK	24.96	2	3	5	1.25	30- 50	(20-100%)	17.8	NIL	1.40	NIL	21	6/30	.27	.18	6/30	NIL	NIL	YES
	1595	Strayer Education	(NDQ)	STRA	92.85	1	3	2	.70	85-130	(N- 40%)	41.8	0.3	2.22	.26	2	6/30	.60	.51	9/30	.065	.065	
	1703	Stride Rite Corp.		SRR	10.88	3	3	3	.80	8- 12	(N- 10%)	17.5	1.8	.62	.20	30	5/31	.28	.27	9/30	.05	.05	YES
	232	Stryker Corp.		SYK	74.33	2	2	3	.75	105-145	(40- 95%)	32.3	0.2	2.30	.14	11	6/30	.53	.42	6/30	NIL	NIL	YES
1459	1130	Sun Microsystems	(NDQ)	SUNW	3.81	3	3	3	1.50	10- 15	(160-295%)	NMF	NIL	.01	NIL	21	6/30	.01	.02	6/30	NIL	NIL	YES
	2222	SunGard Data Sys.		SDS	28.15	2	3	3	1.05	50- 80	(80-185%)	20.1	NIL	1.40	NIL	13	6/30	.31	.28	6/30	NIL	NIL	YES
	421	Sunoco, Inc.		SUN	39.65	3	2	2	.90	55- 75	(40- 90%)	11.1	2.5	3.57	1.00	49	6/30	1.04	.35	9/30	.25	.25	YES
	652	Sunrise Senior Living		SRZ	24.35	2	3	3	.70	55- 85	(125-250%)	8.7	NIL	2.80	NIL	9	6/30	.67	.47	6/30	NIL	NIL	YES
	2126	SunTrust Banks		STI	60.50	4	2	3	1.05	70- 95	(15- 55%)	12.6	3.1	4.80	1.86	38	6/30	1.19	1.22	9/30	.45	.43	YES
★★	815	Superior Inds. Int'l		SUP	44.82	4	2	4	1.00	60- 80	(35- 80%)	14.8	1.2	3.02	.55	32	6/30	.66	.78	12/31	.138	.125	YES
	1535	SUPERVALU INC.		SVU	23.80	4	3	2	.85	30- 45	(25- 90%)	11.3	2.4	2.10	.58	20	5/31	.55	.57	9/30	▲.145	.143	YES
	506	SurModics, Inc.	(NDQ)	SRDX	33.32	▼3	3	3	1.20	55- 85	(65-155%)	30.3	NIL	1.10	NIL	85	6/30	.26	.11	6/30	NIL	NIL	YES
	276	Swift Transportation	(NDQ)	SWFT	20.79	3	3	3	1.00	35- 50	(70-140%)	20.4	NIL	1.02	NIL	53	6/30	.24	.22	6/30	NIL	NIL	YES
	380	Swiss Helvetia Fund		SWZ	10.48	3	3	3	.85	13- 20	(25- 90%)	NMF	0.9	NMF	.09	5	12/31	11.82(q)	13.16(q)	6/30	NIL	.072	
	2223	Sybase Inc.		SY	16.72	3	3	3	1.10	20- 30	(20- 80%)	21.4	NIL	.78	NIL	13	6/30	.15	.19	6/30	NIL	NIL	YES
	768	Sycamore Networks	(NDQ)	SCMR	4.17	2	4	3	1.50	3- 6	(N- 45%)	NMF	NIL	d.16	NIL	10	7/31	d.04	d.09	6/30	NIL	NIL	YES
	1596	Sylvan Learning Sys.	(NDQ)	SLVN	27.90	3	3	2	.90	35- 55	(25- 95%)	73.4	NIL	.38	NIL	2	6/30	d.27	d.13	6/30	NIL	NIL	YES
1459	2224	Symantec Corp.	(NDQ)	SYMC	56.30	2	3	5	1.05	50- 75	(N- 35%)	30.8	NIL	1.83	NIL	13	6/30	.41	.38	6/30	NIL	NIL	YES
★★	1047	Symbol Technologies		SBL	13.72	3	3	3	1.35	15- 25	(10- 80%)	39.2	0.1	.35	.02	40	3/31	.04	.03	12/31	.01	.01	YES
	507	Symyx Technologies	(NDQ)	SMMX	24.86	2	3	1	1.00	16- 25	(N- N%)	NMF	NIL	.23	NIL	85	6/30	.02	.02	6/30	NIL	NIL	YES
2901	2225	Synopsys, Inc.	(NDQ)	SNPS	67.45	2	3	2	1.20	80-125	(20- 85%)	20.9	NIL	3.23	NIL	13	7/31	.82	.53	6/30	NIL	NIL	YES
	2127	Synovus Financial		SNV	23.89	2	2	3	1.05	45- 60	(90-150%)	17.6	2.8	1.36	.67	38	6/30	.32	.29	12/31	.165	.148	YES
	1536	Sysco Corp.		SYY	30.88	3	1	4	.75	40- 50	(30- 60%)	23.4	1.4	1.32	.44	20	6/30	.37	.31	9/30	.11	.09	YES
	116	**TBC Corp.**	(NDQ)	TBCC	21.98	2	3	3	.90	25- 35	(15- 60%)	14.8	NIL	1.49	NIL	65	6/30	.36	.32	6/30	NIL	NIL	
	627	TCF Financial		TCB	46.04	3	3	3	1.05	55- 85	(20- 85%)	13.3	2.8	3.46	1.30	51	6/30	.85	.78	9/30	.325	.288	YES
	780	TDC A/S ADS(g)		TLD	14.85	3	3	4	.65	16- 25	(10- 70%)	22.5	5.3	.66	.78	8	6/30	.17	.17	6/30	.835	.81	
	176	TECO Energy		TE	11.77	3	3	4	.75	▼18- 25	(55-110%)	10.2	6.5	1.15	.76	87	6/30	.31	.55	9/30	.19	.355	YES
1456	1608	THQ Inc.	(NDQ)	THQI	15.50	4	3	1	1.25	25- 35	(60-125%)	19.4	NIL	.80	NIL	31	6/30	d.09	NA	6/30	NIL	NIL	YES
	1762	TJX Companies		TJX	21.10	3	3	3	1.15	30- 50	(40-135%)	15.9	0.7	1.33	.14	16	7/31	.24	.24	9/30	.035	.03	YES
	715	TXU Corp.		TXU	21.77	3	4	1	.85	20- 35	(N- 60%)	9.6	2.3	2.27	.50	89	6/30	.49	.64	12/31	.125	.60	YES
	381	Taiwan Fund		TWN	10.94	3	4	4	1.00	10- 16	(N- 45%)	NMF	NIL	NMF	NIL	5	2/28	9.87(q)	13.74(q)	6/30	NIL	NIL	
	1086	Taiwan Semic. ADR		TSM	11.80	2	3	3	1.50	13- 20	(10- 70%)	31.9	NIL	.37	NIL	28	6/30	.08	.06	6/30	NIL	NIL	YES
	1609	Take-Two Interactive	(NDQ)	TTWO	27.15	2	3	2	1.00	40- 60	(45-120%)	11.4	NIL	2.38	NIL	31	4/30	.36	.27	6/30	NIL	NIL	YES
	1763	Talbots Inc.		TLB	35.70	3	3	2	1.15	40- 60	(10- 70%)	17.9	1.1	1.99	.40	16	7/31	.32	.33	9/30	.10	.09	YES
	434	Talisman Energy	(TSE)	TLM.TO	65.34 b	3	3	2	.85	60- 90	(N- 40%)	13.7	0.9	4.77	.60	69	6/30	1.50(b)	1.46(b)	6/30	.30(b)	.30(b)	YES
	1691	Target Corp.		TGT	39.12	3	3	2	1.20	45- 70	(15- 80%)	19.0	0.7	2.06	.28	18	7/31	.39	.38	9/30	▲.07	.06	YES
	1510	Tasty Baking		TBC	9.45	4	3	2	.55	10- 16	(5- 70%)	45.0	2.1	.21	.20	78	6/30	.05	.21	9/30	.05	.12	
	1131	Tech Data	(NDQ)	TECD	33.30	4	3	4	1.10	35- 50	(5- 50%)	19.5	NIL	1.71	NIL	21	7/31	◆.34	.60	6/30	NIL	NIL	YES
	685	Techne Corp.	(NDQ)	TECH	34.47	2	3	3	1.10	30- 50	(N- 45%)	28.0	NIL	1.23	NIL	48	6/30	.31	.26	6/30	NIL	NIL	YES
	1048	Technitrol Inc.		TNL	19.95	3	3	3	1.50	14- 20	(N- N%)	28.9	NIL	.69	NIL	40	6/30	.15	d.75	6/30	NIL	NIL	YES
	1227	Teck Cominco Ltd. 'B'	(TSE)	TEKB.TO	13.00 b	3	3	4	.80	17- 25	(30- 90%)	40.6	1.5	.32	.20	56	6/30	.06(b)	.04(b)	6/30	.10(b)	.10(b)	YES
1156	1370	Tecumseh Products 'A'	(NDQ)	TECUA	38.82	5	2	4	.70	65- 90	(65-130%)	18.5	3.3	2.10	1.28	70	6/30	d.35	1.27	9/30	◆.32	.32	
	147	Tektronix, Inc.		TEK	22.67	4	3	3	1.25	25- 35	(10- 55%)	44.5	NIL	.51	NIL	44	5/31	.12	.13	6/30	NIL	NIL	YES
	781	Telecom N. Zealand		NZT	22.53	2	2	3	.60	30- 45	(35-100%)	11.3	4.6	1.99	1.04	8	3/31	.50	.35	6/30	.231	.195	
	782	Telecom. de Chile ADR(g)		CTC	12.80	2	3	3	.90	12- 18	(N- 40%)	58.2	0.8	.22	.10	8	6/30	.01	d.01	9/30	.099	NIL	YES
	1407	Teleflex Inc.		TFX	47.16	4	2	3	.95	70- 95	(50-100%)	15.0	1.7	3.15	.80	76	6/30	.80	.84	9/30	.20	.18	YES
	783	Telefonica SA ADR(g)		TEF	35.27	3	3	4	1.00	40- 65	(15- 85%)	20.7	2.4	1.70	.86	8	9/30	.32	.27	9/30	.446	NIL	YES
	784	Telefonos de Mexico ADR		TMX	30.72	–	3	–	NMF	50- 75	(65-145%)	8.8	3.9	3.51	1.20	8	3/31	.74	.78	6/30	.292	.286	YES
	740	Telephone & Data	(ASE)	TDS	56.34	4	3	2	.95	75-110	(35- 95%)	29.8	1.1	1.89	.62	33	6/30	.35	1.17	9/30	.155	.145	YES
	355	TeleTech Holdings	(NDQ)	TTEC	4.81	5	3	3	.95	13- 20	(170-315%)	24.1	NIL	.20	NIL	72	6/30	d.09	.09	6/30	NIL	NIL	YES
	769	Tellabs, Inc.	(NDQ)	TLAB	6.31	3	3	5	1.55	8- 12	(25- 90%)	NMF	NIL	d.19	NIL	10	6/30	d.08	NIL	6/30	NIL	NIL	YES
	920	Temple-Inland		TIN	49.33	4	3	4	1.15	50- 70	(N- 40%)	34.7	2.8	1.42	1.36	92	6/30	.10	.29	9/30	.34	.32	YES

★★ Supplementary Report in this week's issue.
▲ Arrow indicates the direction of a change. When it appears with the Latest Dividend, the arrow signals that a change in the regular payment rate has occurred in the latest quarter. For Timeliness, 3-5 year Target Price Range, or Estimated Earnings 12 months to 3-31-04, the arrow indicates a change since the preceding week. When a diamond ◆ (indicating a new figure) appears alongside the latest quarterly earnings results, the rank change probably was primarily caused by the earnings report. In other cases, the change is due to the dynamics of the ranking system and could simply be the result of the improvement or weakening of other stocks.

PAGE NUMBERS
Bold type refers to Ratings and Reports; *italics to Selection & Opinion*

Page (Selection & Opinion)	Page (Ratings & Reports)	NAME OF STOCK	Ticker Symbol	Recent Price	RANKS Timeliness	RANKS Safety	RANKS Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	LATEST RESULTS Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	382	Templeton Emerg'g	EMF	11.54	2	4	3	.90	9- 15	(N- 30%)	NMF	1.3	NMF	.15	5	2/28	8.52(q)	9.13(q)	6/30	NIL	NIL	
839	653	Tenet Healthcare						SEE LATEST REPORT														
	1371	Tennant Co.	TNC	39.76	4	2	3	.70	45- 60	(15- 50%)	26.9	2.1	1.48	.84	70	6/30	.36	.35	9/30	.21	.21	
1457	816	Tenneco Automotive	TEN	5.92	2	5	4	1.50	6- 12	(N-105%)	8.6	NIL	.69	NIL	32	6/30	.49	.34	6/30	NIL	NIL	
	453	TEPPCO Partners L.P.	TPP	34.75	4	3	3	.65	25- 40	(N- 15%)	20.6	7.3	1.69	2.55	36	6/30	.36	.39	9/30	.625	.60	
	1104	Teradyne Inc.	TER	17.77	3	4	2	1.90	18- 30	(N- 70%)	NMF	NIL	d.26	NIL	59	6/30	d.19	d.28	6/30	NIL	NIL	YES
988	1372	Terex Corp.	TEX	22.23	3	3	1	1.20	30- 45	(35-100%)	14.5	NIL	1.53	NIL	70	6/30	.50	.47	6/30	NIL	NIL	YES
1613	424	Tesoro Petroleum	TSO	8.55	3	4	1	1.30	6- 10	(N- 15%)	12.0	NIL	.71	NIL	49	6/30	.22	d.26	6/30	NIL	NIL	YES
	366	Tetra Tech (NDQ)	TTEK	18.56	2	3	1	.85	25- 35	(35- 90%)	18.7	NIL	.99	NIL	46	6/30	.25	.15	6/30	NIL	NIL	YES
	1962	TETRA Technologies	TTI	22.50	3	3	2	.75	25- 35	(10- 55%)	21.2	NIL	1.06	NIL	79	6/30	.27	.16	6/30	NIL	NIL	YES
	892	Texas Inds.	TXI	25.35	4	4	3	1.00	25- 40	(N- 60%)	NMF	1.2	d1.56	.30	73	5/31	d.36	1.03	9/30	.075	.075	YES
535	1087	Texas Instruments	TXN	23.49	3	3	2	1.60	25- 35	(5- 50%)	50.0	0.4	.47	.09	28	6/30	.09	.06	9/30	.021	.021	YES
	1408	Textron, Inc.	TXT	43.94	3	3	5	1.15	65-100	(50-130%)	18.5	3.0	2.37	1.30	76	6/30	.46	.74	12/31	.325	.325	YES
	383	Thai Fund Inc	TTF	6.75	2	5	3	1.10	4- 8	(N- 20%)	NMF	1.2	NMF	.08	5	12/31	4.02(q)	3.27(q)	9/30	.008	.007	
	148	Thermo Electron	TMO	22.63	3	3	3	1.10	30- 45	(35-100%)	21.1	NIL	1.07	NIL	44	6/30	.26	.23	6/30	NIL	NIL	YES
	1023	Thomas & Betts	TNB	16.95	3	3	5	1.20	20- 30	(20- 75%)	26.1	NIL	.65	NIL	63	6/30	.12	.01	6/30	NIL	NIL	YES
536	1373	Thomas Inds.	TII	27.40	4	3	4	.75	35- 55	(30-100%)	12.7	1.4	2.15	.38	70	6/30	.54	.54	12/31	.095	.085	
	397	Thomson Corp. (TSE)	TOC.TO	41.60	3	3	4	.75	50- 75	(20- 80%)	35.3	2.7	1.18	1.12	4	6/30	.17	.14	9/30	.18	.175	YES
	1559	Thor Inds.	THO	52.60	2	3	3	.85	50- 70	(N- 35%)	17.8	0.2	2.95	.08	64	4/30	.71	.59	9/30	▲.02	.01	YES
	233	Thoratec Corp. (NDQ)	THOR	14.92	2	3	3	1.00	25- 35	(70-135%)	NMF	NIL	.12	NIL	11	6/30	.02	d.01	6/30	NIL	NIL	YES
	1200	Thornburg Mtg.	TMA	24.09	3	3	2	.75	25- 35	(5- 45%)	8.8	10.3	2.75	2.48	88	6/30	.67	.63	9/30	▲.62	.57	YES
	1132	3Com Corp. (NDQ)	COMS	5.72	3	4	3	1.10	6- 9	(5- 55%)	NMF	NIL	d.47	NIL	21	5/31	d.11	d.07	6/30	NIL	NIL	YES
	1982	3M Company	MMM	142.95	3	1	3	.85	135-165	(N- 15%)	23.7	1.8	6.03	2.64	91	6/30	1.56	1.36	9/30	.66	.62	YES
	522	Three-Five Sys.	TFS	7.01	3	4	2	1.55	8- 14	(15-100%)	NMF	NIL	d.68	NIL	22	6/30	d.23	d.18	6/30	NIL	NIL	
	1450	TIBCO Software (NDQ)	TIBX	5.19	3	4	5	1.70	7- 11	(35-110%)	86.5	NIL	.06	NIL	12	5/31	NIL	d.02	6/30	NIL	NIL	YES
	1963	Tidewater Inc.	TDW	28.21	5	3	3	1.05	45- 70	(60-150%)	18.2	2.1	1.55	.60	79	6/30	.32	.41	9/30	.15	.15	YES
	1764	Tiffany & Co.	TIF	37.85	3	3	3	1.60	30- 45	(N- 20%)	27.0	0.5	1.40	.20	16	7/31	.28	.22	12/31	◆.05	.04	YES
	1704	Timberland Co. 'A'	TBL	47.27	3	3	2	1.10	70-100	(50-110%)	15.3	NIL	3.09	NIL	30	6/30	.16	.13	6/30	NIL	NIL	YES
	574	Timken Co.	TKR	16.22	5	3	3	1.10	35- 50	(115-210%)	12.6	3.3	1.29	.54	97	6/30	.18	.28	9/30	.13	.13	YES
	1049	Titan Corp	TTN	16.43	2	3	5	1.20	20- 30	(20- 85%)	21.9	NIL	.75	NIL	40	6/30	.18	.14	6/30	NIL	NIL	YES
	880	Toll Brothers	TOL	29.19	2	3	3	1.10	30- 50	(5- 70%)	8.5	NIL	3.42	NIL	1	7/31	◆.90	.70	6/30	NIL	NIL	YES
	149	Tollgrade Communic. (NDQ)	TLGD	16.62	3	3	2	1.55	▲15- 25	(N- 50%)	92.3	NIL	.18	NIL	44	6/30	.06	.08	6/30	NIL	NIL	YES
	1663	Tommy Hilfiger	TOM	12.15	3	3	1	1.30	11- 16	(N- 30%)	10.1	NIL	1.20	NIL	60	6/30	.11	.03	6/30	NIL	NIL	YES
	1765	Too Inc.	TOO	15.64	5	3	2	.95	35- 55	(125-250%)	12.9	NIL	1.21	NIL	16	7/31	.02	.16	6/30	NIL	NIL	YES
	1511	Tootsie Roll Ind.	TR	30.15	4	1	3	.65	30- 40	(N- 35%)	23.7	0.9	1.27	.28	78	6/30	.24	.23	9/30	▲.07	.068	YES
	1861	Topps Co. (NDQ)	TOPP	9.00	4	3	3	.90	10- 15	(10- 65%)	22.5	1.8	.40	.16	50	5/31	.08	.17	9/30	▲.04	NIL	
	1217	Torchmark Corp.	TMK	40.14	3	2	3	1.05	45- 65	(10- 60%)	10.2	1.1	3.93	.44	52	6/30	.95	.87	12/31	▲.11	.09	YES
	122	Toro Co.	TTC	45.46	2	3	3	.85	40- 55	(N- 20%)	14.1	0.5	3.22	.24	29	7/31	◆1.07	.84	9/30	.06	.06	YES
	1576	Toronto-Dominion (TSE)	TD.TO	39.15 b	4	2	3	.95	60- 85	(55-115%)	16.2	3.0	2.41	1.18	62	4/30	d.26(b)	.20(b)	9/30	.28(b)	.28(b)	YES
	425	Total ADR	TOT	76.05	3	1	3	.80	105-130	(40- 70%)	12.9	3.2	5.90	2.45	49	6/30	1.44	1.11	6/30	2.342	1.736	YES
2812	2170	Total System Svcs.	TSS	24.96	1	3	2	.90	30- 45	(20- 80%)	34.2	0.3	.73	.08	24	6/30	.17	.15	12/31	.02	.018	YES
	817	Tower Automotive	TWR	4.18	3	4	3	1.30	9- 15	(115-260%)	8.0	NIL	.52	NIL	32	6/30	.25	.40	6/30	NIL	NIL	YES
	109	Toyota Motor ADR(g)	TM	56.50	3	2	3	.75	75-100	(35- 75%)	14.3	0.9	3.95	.50	23	6/30	1.09(p)	NIL(p)	9/30	.333	.29	YES
	1766	Toys 'R' Us	TOY	13.13	3	3	2	1.25	25- 40	(90-205%)	11.1	NIL	1.18	NIL	16	7/31	d.05	d.08	6/30	NIL	NIL	YES
	1767	Trans World Entertain (NDQ)	TWMC	6.48	2	4	2	.90	3- 5	(N- N%)	38.1	NIL	.17	NIL	16	7/31	d.13	d.17	6/30	NIL	NIL	YES
1796	2226	Transaction Sys. 'A' (NDQ)	TSAI	13.48	1	3	4	1.15	19- 30	(40-125%)	22.8	NIL	.59	NIL	13	6/30	.21	.14	6/30	NIL	NIL	YES
	435	TransAlta Corp. (TSE)	TA.TO	19.20 b	5	3	3	.55	25- 40	(30-110%)	17.6	5.2	1.09	1.00	69	6/30	.12(b)	.23(b)	12/31	.25(b)	.25(b)	YES
	609	Transatlantic Hldgs.	TRH	69.90	3	2	2	.75	95-130	(35- 85%)	12.3	0.6	5.69	.44	17	6/30	1.43	1.12	9/30	▲.11	.10	
	436	TransCanada Corp.	TRP	17.71	3	3	3	.50	17- 25	(N- 40%)	14.6	4.5	1.21	.80	69	6/30	.30	.28	12/31	.20	.16	YES
	523	Transmeta Corp. (NDQ)	TMTA	1.52	3	5	3	1.85	5- 10	(230-560%)	NMF	NIL	d.46	NIL	22	6/30	d.13	d.19	6/30	NIL	NIL	
1308	1964	Transocean Inc.	RIG	20.44	4	3	4	1.15	35- 55	(70-170%)	29.6	NIL	.69	NIL	79	6/30	d.06	.25	6/30	NIL	.03	YES
	563	TransTechnology	TT	7.90	3	4	5	.65	10- 17	(25-115%)	16.1	NIL	.49	NIL	75	6/30	.10	.07	6/30	NIL	NIL	
	610	Travelers Prop/Cas 'B'	TAPB	15.35	–	3	–	NMF	25- 40	(65-160%)	8.4	2.1	1.83	.32	17	6/30	.43	.36	9/30	▲.08	NIL	YES
	508	Tredegar Corp.	TG	16.10	4	3	1	.75	19- 30	(20- 85%)	23.0	1.0	.70	.16	85	6/30	.04	.37	9/30	.04	.04	
	864	Trex Co.	TWP	36.30	2	3	3	.80	55- 85	(50-135%)	20.7	NIL	1.75	NIL	71	6/30	.44	.39	6/30	NIL	NIL	
	973	Tri-Continental	TY	14.97	3	2	3	.95	16- 20	(5- 35%)	NMF	1.6	NMF	.24	34	12/31	15.72(q)	21.69(q)	6/30	.04	.07	YES
	654	Triad Hospitals	TRI	31.31	3	3	3	.60	45- 70	(45-125%)	13.9	NIL	2.25	NIL	9	6/30	.51	.40	6/30	NIL	NIL	YES
	324	Triarc Cos. 'A'(•)	TRY	10.36	–	3	–	.70	11- 16	(5- 55%)	NMF	2.5	.08	.26	42	6/30	d.02	d.12	9/30	▲.065	NIL	
	1922	Tribune Co.	TRB	45.04	–	2	–	.95	70-100	(55-120%)	20.4	1.0	2.21	.44	61	6/30	.57	.52	9/30	.11	.11	YES
	575	Trinity Inds.	TRN	26.00	3	3	2	.95	35- 50	(35- 90%)	NMF	0.9	.16	.24	97	6/30	.04	d.13	9/30	.06	.06	YES
	1088	TriQuint Semic. (NDQ)	TQNT	5.02	4	4	4	1.90	7- 11	(40-120%)	NMF	NIL	d.38	NIL	28	6/30	d.11	NIL	6/30	NIL	NIL	YES
	1201	Trizec Properties	TRZ	12.00	3	3	3	.80	12- 18	(N- 50%)	20.3	6.7	.59	.80	88	6/30	.07	.24	9/30	.20	.088	YES
	1287	Tularik Inc. (NDQ)	TLRK	10.28	3	4	1	.95	25- 35	(145-240%)	NMF	NIL	d2.01	NIL	14	6/30	d.53	d.48	6/30	NIL	NIL	YES
	956	Tupperware Corp.	TUP	16.16	4	3	3	.75	20- 35	(25-115%)	14.4	5.4	1.12	.88	83	6/30	.23	.43	12/31	.22	.22	YES
992	1768	Tweeter Home (NDQ)	TWTR	8.68	3	5	2	1.20	5- 10	(N- 15%)	NMF	NIL	d.26	NIL	16	6/30	d.17	NIL	6/30	NIL	NIL	YES
	611	21st Century Ins. Group	TW	14.30	2	3	3	.85	25- 35	(75-145%)	18.3	0.6	.78	.08	17	6/30	.23	.14	9/30	.02	.08	
	1409	Tyco Int'l Ltd.	TYC	20.47	–	3	–	1.50	30- 40	(45- 95%)	14.1	0.2	1.45	.05	76	6/30	.27	.39	9/30	.013	.013	YES
	1512	Tyson Foods 'A'	TSN	10.86	3	3	4	.80	18- 25	(65-130%)	14.1	1.5	.77	.16	78	6/30	.20	.25	12/31	.04	.04	YES
533	266	**UAL Corp.**						SEE FINAL SUPPLEMENT - PAGE 533														
	475	UGI Corp.	UGI	29.88	3	3	3	.75	25- 40	(N- 35%)	14.0	3.8	2.13	1.14	81	6/30	d.05	.09	12/31	.285	.275	YES
	177	UIL Holdings	UIL	35.90	5	3	2	.65	▼30- 45	(N- 25%)	15.4	8.0	2.33	2.88-2.00	87	6/30	.30	.64	12/31	.72	.72	
	277	USF Corp. (NDQ)	USFC	32.04	5	3	3	1.10	45- 65	(40-105%)	19.5	1.2	1.64	.37	53	6/30	.34	.38	9/30	.093	.093	YES
	865	USG Corp.						SEE LATEST REPORT														
	1582	UST Inc.	UST	32.84	4	3	3	.85	30- 45	(N- 35%)	11.2	6.2	2.94	2.04	82	6/30	.77	.80	9/30	.50	.48	YES
	1670	Unifi, Inc.	UFI	7.00	3	4	2	.95	10- 16	(45-130%)	87.5	NIL	.08	NIL	45	6/30	d.07	.05	6/30	NIL	NIL	
1157	356	UniFirst Corp.	UNF	25.95	3	3	3	.70	25- 35	(N- 35%)	15.9	0.6	1.63	.15	72	5/31	.50	.39	12/31	.038	.038	
	1514	Unilever NV (NY Shs)(g)	UN	55.56	3	1	3	.75	85-105	(55- 90%)	12.7	3.5	4.36	1.95	78	6/30	1.13	.98	6/30	1.314	.963	YES
	1515	Unilever PLC ADR(g)	UL	32.70	3	1	3	.70	50- 60	(55- 85%)	12.7	3.6	2.58	1.17	78	6/30	.68	.59	6/30	.696	.641	
1792	295	Union Pacific	UNP	59.68	3	3	3	.90	75-115	(25- 95%)	13.7	1.5	4.37	.92	84	6/30	1.10	1.15	12/31	.23	.20	YES
	2128	Union Planters	UPC	31.35	3	2	3	1.00	35- 50	(10- 60%)	11.5	4.2	2.72	1.33	38	6/30	.67	.63	9/30	.333	.333	YES
	1790	UniSource Energy	UNS	18.50	4	4	3	.60	17- 30	(N- 60%)	14.0	3.7	1.32	.68	90	6/30	.13	.35	6/30	.15	.125	YES
	1133	Unisys Corp.	UIS	12.81	3	4	3	1.35	18- 30	(40-135%)	15.4	NIL	.83	NIL	21	6/30	.16	.13	6/30	NIL	NIL	YES

(•) All data adjusted for announced stock split or stock dividend. See back page of Ratings & Reports.
◆ New figure this week.
(b) Canadian Funds.
d Deficit.
(f) The estimate may reflect a probable increase or decrease. If a dividend boost or cut is possible but not probable, two figures are shown, the first is the more likely.
(g) Dividends subject to foreign withholding tax for U.S. residents.
(h) Est'd Earnings & Est'd Dividends after conversion to U.S. dollars at Value Line estimated translation rate.
(j) All Index data expressed in hundreds.
(p) 6 months (q) Asset Value
N=Negative figure NA=Not available NMF=No meaningful figure

PAGE NUMBERS
Bold type refers to Ratings and Reports;
italics to Selection & Opinion

Sel. & Opinion	Page	NAME OF STOCK	Exch.	Ticker Symbol	Recent Price	Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	1202	United Dominion R'lty		UDR	18.20	4	2	2	.60	19- 25	(5- 35%)	NMF	6.3	.16	1.14	88	6/30	.01	.06	9/30	.285	.278	
	564	United Industrial Corp.		UIC	17.53	3	3	4	.60	20- 30	(15- 70%)	14.9	2.3	1.18	.40	75	6/30	.31	.18	9/30	.10	.10	YES
	1513	United Natural Foods	(NDQ)	UNFI	28.00	3	3	2	.80	35- 55	(25- 95%)	20.9	NIL	1.34	NIL	78	4/30	.31	.29	6/30	NIL	NIL	YES
	2243	United Online	(NDQ)	UNTD	37.00	1	4	1	1.25	35- 60	(N- 60%)	37.0	NIL	1.00	NIL	3	6/30	.31	.09	12/31	NIL	NIL	YES
	267	United Parcel Serv.		UPS	62.89	3	1	3	.80	80-100	(25- 60%)	25.6	1.6	2.46	1.00	39	6/30	.61	.54	9/30	▲.25	.19	YES
	1374	United Rentals		URI	16.04	3	4	1	1.55	25- 40	(55-150%)	17.4	NIL	.92	NIL	70	6/30	.25	.48	6/30	NIL	NIL	YES
	628	U.S. Bancorp		USB	23.45	2	3	4	1.20	35- 50	(50-115%)	11.4	3.6	2.06	.84	51	6/30	.50	.45	9/30	.205	.195	YES
	741	U.S. Cellular	(ASE)	USM	27.49	3	3	3	1.00	55- 80	(100-190%)	22.7	NIL	1.21	NIL	33	6/30	.34	.65	6/30	NIL	NIL	YES
	1419	U.S. Steel Corp.		X	17.83	3	3	4	1.10	30- 50	(70-180%)	12.7	1.1	1.40	.20	95	6/30	d.01	.28	9/30	.05	.05	YES
	1151	United Stationers	(NDQ)	USTR	40.00	3	3	3	1.10	40- 60	(N- 50%)	15.9	NIL	2.52	NIL	19	6/30	.57	.46	6/30	NIL	NIL	YES
	1410	United Technologies		UTX	78.75	3	1	4	1.15	100-120	(25- 50%)	16.6	1.4	4.75	1.08	76	6/30	1.26	1.23	9/30	.27	.245	
	655	UnitedHealth Group		UNH	48.95	2	2	3	.70	85-120	(75-145%)	16.5	0.1	2.96	.03	9	6/30	.71	.51	6/30	.015	.015	YES
	2171	Unitrin, Inc.		UTR	29.37	4	2	3	.85	35- 50	(20- 70%)	22.3	5.9	1.32	1.72	24	6/30	.33	.08	9/30	.415	.415	
1798	1583	Universal Corp.		UVV	41.97	3	3	3	.65	40- 60	(N- 45%)	9.1	3.4	4.59	1.44	82	6/30	1.34	.61	12/31	.36	.34	
	866	Universal Forest	(NDQ)	UFPI	25.77	2	3	3	.75	30- 45	(15- 75%)	11.4	0.4	2.26	.10	71	6/30	.94	.76	6/30	.045	.045	
	656	Universal Health Sv. 'B'		UHS	48.77	–	3	–	.70	75-115	(55-135%)	14.9	NIL	3.27	NIL	9	6/30	.82	.69	6/30	NIL	NIL	YES
	1597	Univ. Phoenix Online	(NDQ)	UOPX	59.33	–	3	–	NMF	65-100	(10- 70%)	56.5	NIL	1.05	NIL	2	5/31	.27	.16	6/30	NIL	NIL	YES
	1874	Univision Communic. 'A'		UVN	36.00	2	3	4	1.45	50- 75	(40-110%)	69.2	NIL	.52	NIL	41	6/30	.16	.09	6/30	NIL	NIL	YES
	426	Unocal Corp.		UCL	30.20	3	3	2	.85	35- 55	(15- 80%)	11.7	2.6	2.58	.80	49	6/30	.65	.38	12/31	.20	.20	YES
	1218	UNUMProvident Corp.		UNM	14.10	3	3	5	1.45	30- 50	(115-255%)	8.1	2.1	1.74	.30	52	6/30	.44	.40	9/30	.075	.148	YES
2888	1769	Urban Outfitters	(NDQ)	URBN	47.25	1	3	1	1.05	30- 50	(N- 5%)	24.5	NIL	1.93	NIL	16	7/31	.47	.32	6/30	NIL	NIL	YES
	657	US Oncology Inc.	(NDQ)	USON	7.69	3	4	2	.50	10- 17	(30-120%)	10.4	NIL	.74	NIL	9	6/30	.19	.15	6/30	NIL	NIL	YES
	770	UTStarcom Inc.	(NDQ)	UTSI	42.76	1	4	2	1.75	80-135	(85-215%)	22.3	NIL	1.92	NIL	10	6/30	.42	.22	6/30	NIL	NIL	YES
533	1664	**V.F. Corp.**		VFC	38.44	5	3	3	.95	55- 80	(45-110%)	11.4	2.6	3.37	1.00	60	6/30	.68	.77	9/30	.25	.24	YES
	234	VISX, Inc.		EYE	21.06	3	3	1	1.25	▲30- 45	(40-115%)	40.5	NIL	.52	NIL	11	6/30	.08	.11	6/30	NIL	NIL	YES
	1931	Valassis Communic.		VCI	29.07	4	4	2	.90	35- 60	(20-105%)	13.5	NIL	2.15	NIL	77	6/30	.57	.62	6/30	NIL	NIL	
838	427	Valero Energy		VLO	38.59	3	3	3	1.05	40- 65	(5- 70%)	8.6	1.0	4.47	.40	49	6/30	1.08	.11	9/30	.10	.10	YES
	1411	Valmont Inds.		VMI	20.75	5	3	3	.65	20- 35	(N- 70%)	17.7	1.5	1.17	.32	76	6/30	.26	.42	9/30	▲.08	.075	
	509	Valspar Corp.		VAL	46.02	3	3	3	.85	60- 80	(30- 75%)	18.2	1.3	2.53	.60	85	7/31	.77	.74	12/31	.15	.14	YES
	1770	ValueVision Media	(NDQ)	VVTV	16.50	3	4	3	1.30	20- 35	(20-110%)	86.8	NIL	.19	NIL	16	7/31	NIL	d.03	6/30	NIL	NIL	YES
1157	150	Varian Inc.	(NDQ)	VARI	33.25	4	3	3	1.10	▼50- 70	(50-110%)	23.9	NIL	1.39	NIL	44	6/30	.31	.37	6/30	NIL	NIL	YES
	235	Varian Medical Sys.		VAR	55.94	▼2	3	3	.80	80-115	(45-105%)	28.4	NIL	1.97	NIL	11	6/30	.45	.32	6/30	NIL	NIL	YES
	1105	Varian Semiconductor	(NDQ)	VSEA	40.52	3	3	5	1.80	25- 35	(N- N%)	NMF	NIL	.26	NIL	59	6/30	.04	.07	6/30	NIL	NIL	YES
	716	Vectren Corp.		VVC	22.72	4	2	3	.75	30- 35	(30- 55%)	13.2	5.0	1.72	1.14	89	6/30	.06	.18	9/30	.275	.265	
	151	Veeco Instruments	(NDQ)	VECO	20.85	2	4	2	1.70	30- 50	(45-140%)	67.3	NIL	.31	NIL	44	6/30	d.04	.02	6/30	NIL	NIL	YES
	2244	VeriSign Inc.	(NDQ)	VRSN	14.54	3	4	4	1.95	30- 50	(105-245%)	24.2	NIL	.60	NIL	3	6/30	.14	.15	6/30	NIL	NIL	YES
	2227	VERITAS Software	(NDQ)	VRTS	33.32	2	3	3	1.75	30- 45	(N- 35%)	41.7	NIL	.80	NIL	13	6/30	.19	.14	6/30	NIL	NIL	
989	742	Verizon Communic.		VZ	35.07	4	2	4	1.00	50- 65	(45- 85%)	12.5	4.4	2.80	1.54	33	6/30	.77	.77	9/30	.385	.385	YES
	686	Vertex Pharmac.	(NDQ)	VRTX	12.39	5	4	4	1.40	30- 45	(140-265%)	NMF	NIL	d2.01	NIL	48	6/30	d.60	d.28	6/30	NIL	NIL	YES
	1875	Viacom Inc. 'B'		VIAB	43.83	2	3	3	1.40	70-105	(60-140%)	29.0	0.5	1.51	.24	41	6/30	.37	.31	12/31	▲.06	NIL	YES
	1412	Viad Corp.		VVI	23.65	5	3	2	.95	30- 45	(25- 90%)	19.7	1.6	1.20	.38	76	6/30	.47	.36	12/31	◆.09	.09	YES
	524	ViaSat, Inc.	(NDQ)	VSAT	16.05	3	4	3	1.55	11- 19	(N- 20%)	32.1	NIL	.50	NIL	22	6/30	.06	d.01	6/30	NIL	NIL	YES
	454	Vintage Petroleum		VPI	11.20	3	3	3	1.10	12- 18	(5- 60%)	13.2	1.6	.85	.18	36	6/30	.28	.28	9/30	▲.045	.04	YES
	1050	Vishay Intertechnology		VSH	15.58	4	3	4	1.70	17- 25	(10- 60%)	45.8	NIL	.34	NIL	40	6/30	.07	.11	6/30	NIL	NIL	YES
	818	Visteon Corp.		VC	6.45	3	3	2	1.20	12- 18	(85-180%)	NMF	3.7	d.48	.24	32	6/30	.02	.55	9/30	.06	.06	YES
	1089	Vitesse Semiconductor	(NDQ)	VTSS	6.82	2	5	2	2.00	4- 8	(N- 15%)	NMF	NIL	d.05	NIL	28	6/30	d.04	d.10	6/30	NIL	NIL	YES
	785	Vodafone Group ADR(g)		VOD	18.57	3	3	4	1.05	35- 55	(90-195%)	NMF	1.6	d1.80	.30	8	9/30	d.92(p)	d2.13(p)	9/30	.144	.114	YES
	357	Volt Info. Sciences		VOL	17.53	3	3	3	1.05	25- 40	(45-130%)	17.5	NIL	1.00	NIL	72	4/30	d.03	d.21	6/30	NIL	NIL	
	110	Volvo AB ADR(g)	(NDQ)	VOLVY	23.77	2	3	2	1.05	19- 30	(N- 25%)	20.5	4.2	1.16	.99	23	6/30	.51	.30	6/30	.96	.779	YES
	893	Vulcan Materials		VMC	41.14	4	1	3	1.00	45- 55	(10- 35%)	19.8	2.4	2.08	.98	73	6/30	.65	.64	9/30	.245	.235	YES
	957	**WD-40 Co.**	(NDQ)	WDFC	29.29	3	2	3	.60	35- 45	(20- 55%)	17.3	2.7	1.69	.80	83	5/31	.35	.32	9/30	.20	.20	
	476	WGL Holdings Inc.		WGL	26.56	3	1	3	.65	30- 35	(15- 30%)	13.8	4.8	1.93	1.28	81	6/30	d.05	d.14	9/30	.32	.318	
	1895	WMS Industries		WMS	23.55	3	3	2	1.20	25- 35	(5- 50%)	NMF	NIL	.09	NIL	55	6/30	NIL	.02	6/30	NIL	NIL	YES
	1932	WPP Group ADR	(NDQ)	WPPGY	45.45	3	3	3	1.30	50- 75	(10- 65%)	26.7	0.7	1.70	.32	77	12/31	.67(p)	.54(p)	12/31	.276	.22	
	717	WPS Resources		WPS	38.81	4	2	3	.70	45- 55	(15- 40%)	15.2	5.6	2.56	2.19	89	6/30	.08	.36	9/30	▲.545	.535	
	2129	Wachovia Corp.		WB	42.16	3	3	3	1.15	40- 65	(N- 55%)	13.3	3.3	3.16	1.40	38	6/30	.77	.69	9/30	▲.35	.26	YES
	1692	Wal-Mart Stores		WMT	59.11	2	1	3	1.05	90-110	(50- 85%)	27.9	0.6	2.12	.36	18	7/31	.52	.46	9/30	.09	.075	
	796	Walgreen Co.		WAG	31.26	3	1	3	.90	55- 65	(75-110%)	31.0	0.5	1.01	.17	6	5/31	.28	.25	9/30	▲.043	.036	YES
	1413	Walter Inds.		WLT	11.95	3	4	4	1.10	18- 30	(50-150%)	7.8	1.2	1.53	.14	76	6/30	.16	.54	9/30	.03	.03	
	1175	Washington Federal	(NDQ)	WFSL	24.80	3	1	3	.85	30- 40	(20- 60%)	11.4	3.6	2.17	.90	43	6/30	.52	.51	9/30	▲.22	.209	YES
	1176	Washington Mutual		WM	38.30	3	3	3	1.00	50- 75	(30- 95%)	8.5	4.2	4.50	1.60	43	6/30	1.10	1.01	9/30	▲.40	.27	YES
	1923	Washington Post		WPO	685.00	3	1	4	.65	980-1200	(45- 75%)	26.8	0.8	25.59	5.80	61	6/30	6.32	5.68	9/30	1.45	1.40	
	1203	Washington R.E.I.T.		WRE	27.95	4	2	2	.65	25- 35	(N- 25%)	22.2	5.3	1.26	1.49	88	6/30	.29	.30	9/30	.373	.353	
	367	Waste Connections		WCN	34.00	3	3	3	.70	55- 85	(60-150%)	14.5	NIL	2.35	NIL	46	6/30	.55	.51	6/30	NIL	NIL	YES
	368	Waste Management		WMI	25.87	4	3	3	1.00	25- 40	(N- 55%)	20.4	NIL	1.27	.01	46	6/30	.32	.35	12/31	.01	.01	YES
2789	152	Waters Corp.		WAT	29.97	1	3	3	.90	50- 75	(65-150%)	20.0	NIL	1.50	NIL	44	6/30	.33	.28	6/30	NIL	NIL	YES
	1288	Watson Pharmac.		WPI	40.74	3	3	3	.85	35- 50	(N- 25%)	22.3	NIL	1.83	NIL	14	6/30	.47	.41	6/30	NIL	NIL	YES
	1375	Watts Inds. 'A'		WTS	18.25	3	3	2	.70	30- 45	(65-145%)	12.2	1.5	1.50	.28	70	6/30	.33	.34	9/30	.06	.06	
	921	Wausau-Mosinee		WMO	12.80	3	3	2	1.00	19- 30	(50-135%)	27.2	2.7	.47	.35	92	6/30	.06	.11	9/30	.085	.085	
	1965	Weatherford Int'l		WFT	37.37	3	3	4	1.10	55- 85	(45-125%)	23.7	NIL	1.58	NIL	79	6/30	.31	.33	6/30	NIL	NIL	YES
1310	1451	WebEx Communic.	(NDQ)	WEBX	18.90	1	4	4	1.50	35- 55	(85-190%)	31.5	NIL	.60	NIL	12	6/30	.14	.08	6/30	NIL	NIL	YES
	670	WebMD Corp.	(NDQ)	HLTH	10.23	2	4	4	1.45	11- 19	(10- 85%)	63.9	NIL	.16	NIL	37	6/30	.02	d.08	6/30	NIL	NIL	YES
991	1452	webMethods, Inc.	(NDQ)	WEBM	8.39	3	4	5	2.00	17- 30	(105-260%)	NMF	NIL	d.30	NIL	12	6/30	d.13	d.06	6/30	NIL	NIL	YES
	1453	Websense Inc.	(NDQ)	WBSN	22.96	3	4	5	1.60	30- 50	(30-120%)	31.5	NIL	.73	NIL	12	6/30	.18	.15	6/30	NIL	NIL	YES
	1177	Webster Fin'l		WBS	38.26	3	3	3	.95	45- 65	(20- 70%)	10.6	2.2	3.61	.84	43	6/30	.88	.82	9/30	.21	.19	YES
	1771	Weight Watcher's		WTW	43.25	–	3	–	NMF	60- 90	(40-110%)	25.7	NIL	1.68	NIL	16	6/30	.49	.38	6/30	NIL	NIL	YES
	1204	Weingarten Realty		WRI	45.18	3	2	3	.65	40- 50	(N- 10%)	23.5	5.3	1.92	2.40	88	6/30	.45	.45	9/30	.585	.555	
	1528	Weis Markets		WMK	36.00	4	1	3	.65	35- 45	(N- 25%)	16.2	3.1	2.22	1.12	67	6/30	.51	.50	9/30	▲.28	.27	
	510	Wellman Inc.		WLM	8.00	4	3	4	.95	25- 35	(215-340%)	13.6	4.5	.59	.36	85	6/30	.01	.40	9/30	.09	.09	
	658	WellPoint Health Ntwks		WLP	76.80	2	3	3	.75	125-185	(65-140%)	13.1	NIL	5.85	NIL	9	6/30	1.49	1.10	6/30	NIL	NIL	YES
	2130	Wells Fargo		WFC	49.50	3	1	3	1.05	80- 95	(60- 90%)	13.2	3.6	3.75	1.80	38	6/30	.90	.82	9/30	▲.45	.28	YES
	325	Wendy's Int'l		WEN	31.33	4	2	3	.65	50- 70	(60-125%)	15.6	0.8	2.01	.24	42	6/30	.53	.54	9/30	.06	.06	YES

★★ Supplementary Report in this week's issue.
▲ Arrow indicates the direction of a change. When it appears with the Latest Dividend, the arrow signals that a change in the regular payment rate has occurred in the latest quarter. For Timeliness, 3-5 year Target Price Range, or Estimated Earnings 12 months to 3-31-04, the arrow indicates a change since the preceding week. When a diamond ◆ (indicating a new figure) appears alongside the latest quarterly earnings results, the rank change probably was primarily caused by the earnings report. In other cases, the change is due to the dynamics of the ranking system and could simply be the result of the improvement or weakening of other stocks.

PAGE NUMBERS
Bold type refers to Ratings and Reports;
italics to Selection & Opinion

Selection & Opinion page	Ratings & Reports page	NAME OF STOCK		Ticker Symbol	Recent Price	RANKS Timeliness	Safety	Technical	Beta	3-5 year Target Price Range	and % appreciation potential	Current P/E Ratio	% Est'd Yield next 12 mos.	Est'd Earns. 12 mos. to 3-31-04	(f) Est'd Div'd next 12 mos.	Industry Rank	LATEST RESULTS Qtr. Ended	Earns. Per sh.	Year Ago	Qtr. Ended	Latest Div'd	Year Ago	Do Options Trade?
	278	Werner Enterprises	(NDQ)	WERN	24.45	3	3	3	1.00	25- 35	(N- 45%)	20.0	0.5	1.22	.12	53	6/30	.30	.25	9/30	▲.03	.02	YES
	743	West Corp.	(NDQ)	WSTC	24.85	3	3	3	1.05	35- 55	(40-120%)	17.5	NIL	1.42	NIL	33	6/30	.30	.30	6/30	NIL	NIL	YES
	1772	West Marine	(NDQ)	WMAR	23.16	2	3	3	1.25	25- 35	(10- 50%)	19.6	NIL	1.18	NIL	16	6/30	.98	.79	6/30	NIL	NIL	YES
1461	236	West Pharmac. Svcs.		WST	28.35	2	2	1	.65	35- 50	(25- 75%)	15.3	3.0	1.85	.84	11	6/30	.65	.36	12/31	▲.21	.20	
	718	Westar Energy		WR	17.42	2	4	2	.60	15- 25	(N- 45%)	10.3	4.4	1.69	.76	89	6/30	.30	.18	12/31	◆.19	.30	
★★	1134	Western Digital		WDC	9.50	1	4	4	1.65	9- 15	(N- 60%)	9.2	NIL	1.03	NIL	21	6/30	.23	.08	6/30	NIL	NIL	YES
	455	Western Gas Res.		WGR	38.51	3	3	3	.80	35- 50	(N- 30%)	18.0	0.5	2.14	.20	36	6/30	.56	.34	9/30	.05	.05	YES
	744	Western Wireless 'A'	(NDQ)	WWCA	18.40	2	5	3	1.30	19- 35	(5- 90%)	NMF	NIL	d.30	NIL	33	6/30	NIL	d.38	6/30	NIL	NIL	YES
1793	1876	Westwood One		WON	31.83	4	3	4	1.30	50- 75	(55-135%)	30.6	NIL	1.04	NIL	41	6/30	.23	.28	6/30	NIL	NIL	YES
	1773	Wet Seal 'A'	(NDQ)	WTSLA	10.55	5	3	2	1.20	9- 14	(N- 35%)	NMF	NIL	d.16	NIL	16	7/31	d.45	.12	6/30	NIL	NIL	YES
	922	Weyerhaeuser Co.		WY	58.54	4	3	3	1.05	75-110	(30- 90%)	32.7	2.7	1.79	1.60	92	6/30	.41	.46	9/30	.40	.40	YES
	123	Whirlpool Corp.		WHR	69.89	3	3	3	1.20	70-105	(N- 50%)	11.9	1.9	5.88	1.36	29	6/30	1.35	1.48	9/30	.34	.34	YES
	1529	Whole Foods Market	(NDQ)	WFMI	55.75	3	3	2	1.00	55- 85	(N- 50%)	30.1	NIL	1.85	NIL	67	6/30	.42	.36	6/30	NIL	NIL	YES
	1530	Wild Oats Markets	(NDQ)	OATS	11.82	3	5	3	.90	16- 30	(35-155%)	28.8	NIL	.41	NIL	67	6/30	.07	.06	6/30	NIL	NIL	YES
	1909	Wiley (John) & Sons		JWA	27.83	2	3	3	.80	30- 45	(10- 60%)	21.4	0.9	1.30	.26	68	4/30	.13	.10	9/30	▲.065	.05	
	456	Williams Cos.		WMB	8.98	2	5	2	2.15	11- 20	(20-125%)	52.8	0.4	.17	.04	36	6/30	NIL	d.35	9/30	.01	.01	YES
2249	1774	Williams-Sonoma		WSM	30.05	2	3	3	1.40	40- 65	(35-115%)	23.7	NIL	1.27	NIL	16	7/31	.15	.12	6/30	NIL	NIL	YES
	2131	Wilmington Trust		WL	31.45	4	1	3	.95	35- 45	(10- 45%)	15.6	3.4	2.01	1.08	38	6/30	.49	.52	9/30	.27	.255	YES
2248	525	Wind River Sys.	(NDQ)	WIND	7.58	2	4	2	1.40	3- 5	(N- N%)	NMF	NIL	d.25	NIL	22	7/31	d.05	d.10	6/30	NIL	NIL	YES
1797	1531	Winn-Dixie Stores		WIN	10.01	4	3	4	.85	25- 40	(150-300%)	8.3	2.0	1.21	.20	67	6/30	.28	.37	9/30	.05	.05	YES
533	1560	Winnebago		WGO	48.09	4	3	4	1.10	45- 70	(N- 45%)	20.0	0.4	2.41	.20	64	5/31	.48	.90	9/30	.10	.10	YES
	719	Wisconsin Energy		WEC	28.85	3	2	2	.60	30- 40	(5- 40%)	12.5	2.8	2.31	.80	89	6/30	.42	.43	9/30	.20	.20	YES
	1705	Wolverine World Wide		WWW	20.17	3	3	3	1.15	25- 40	(25-100%)	15.9	1.1	1.27	.22	30	6/30	.23	.21	9/30	.055	.045	YES
	585	Worthington Inds.		WOR	14.77	4	3	4	.85	30- 40	(105-170%)	15.1	4.5	.98	.66	98	5/31	.18	.31	9/30	◆.16	.16	YES
	1516	Wrigley (Wm.) Jr.		WWY	52.80	3	1	3	.70	80-100	(50- 90%)	25.8	1.7	2.05	.88	78	6/30	.56	.49	12/31	.22	.205	YES
	1289	Wyeth		WYE	42.62	3	2	3	.95	55- 75	(30- 75%)	16.3	2.2	2.62	.92	14	6/30	.65	.45	9/30	.23	.23	YES
	612	**XL Capital Ltd.**		XL	75.25	3	2	3	1.00	110-150	(45-100%)	8.9	2.6	8.42	1.92	17	6/30	1.94	.18	9/30	.48	.47	YES
1798	1877	XM Satellite 'A'	(NDQ)	XMSR	13.33	3	5	1	1.80	12- 20	(N- 50%)	NMF	NIL	d4.79	NIL	41	6/30	d1.38	d1.38	6/30	NIL	NIL	YES
	457	XTO Energy		XTO	20.29	3	3	3	.90	30- 45	(50-120%)	12.5	0.2	1.62	.04	36	6/30	.41	.26	12/31	◆.01	.008	YES
399	1791	Xcel Energy Inc.		XEL	14.52	3	3	3	.70	12- 19	(N- 30%)	11.6	5.2	1.25	.75	90	6/30	d.42	.23	9/30	.188	.375	YES
	1152	Xerox Corp.		XRX	10.43	2	4	4	1.35	11- 19	(5- 80%)	18.0	NIL	.58	NIL	19	6/30	.14	.15	6/30	NIL	NIL	YES
	1090	Xilinx Inc.	(NDQ)	XLNX	30.56	3	3	3	1.70	35- 55	(15- 80%)	44.9	NIL	.68	NIL	28	6/30	.13	.12	6/30	NIL	NIL	YES
1306	2245	**Yahoo! Inc.**	(NDQ)	YHOO	32.40	2	3	3	1.85	35- 55	(10- 70%)	85.3	NIL	.38	NIL	3	6/30	.08	.03	6/30	NIL	NIL	YES
	958	Yankee Candle		YCC	23.27	1	3	3	.85	35- 55	(50-135%)	16.3	NIL	1.43	NIL	83	6/30	.13	.11	6/30	NIL	NIL	YES
1155	279	Yellow Corp.	(NDQ)	YELL	27.99	–	3	–	NMF	40- 60	(45-115%)	11.9	NIL	2.36	NIL	53	6/30	.54	.11	6/30	NIL	NIL	YES
	1376	York Int'l		YRK	31.78	3	3	2	1.00	45- 65	(40-105%)	11.7	2.0	2.72	.64	70	6/30	1.19	1.21	6/30	.15	.15	YES
	326	Yum! Brands		YUM	29.38	3	3	1	.65	40- 60	(35-105%)	14.3	NIL	2.05	NIL	42	6/30	.48	.45	6/30	NIL	NIL	YES
992	1775	**Zale Corp.**		ZLC	49.50	3	3	1	1.25	55- 85	(10- 70%)	13.0	NIL	3.81	NIL	16	7/31	◆.21	.15	6/30	NIL	NIL	YES
	1135	Zebra Techn. 'A'(•)	(NDQ)	ZBRA	51.82	3	3	3	.95	50- 75	(N- 45%)	26.6	NIL	1.95	NIL	21	6/30	.47	.35	6/30	NIL	NIL	YES
	237	Zimmer Holdings		ZMH	48.72	2	3	3	.70	60- 90	(25- 85%)	27.7	NIL	1.76	NIL	11	6/30	.45	.34	6/30	NIL	NIL	YES
	2132	Zions Bancorp.	(NDQ)	ZION	55.51	2	3	3	1.00	65- 95	(15- 70%)	13.2	2.2	4.22	1.20	38	6/30	1.02	.92	9/30	▲.30	.20	YES
1984	1610	Zoran Corp.	(NDQ)	ZRAN	24.58	2	4	3	2.05	40- 65	(65-165%)	25.3	NIL	.97	NIL	31	6/30	.18	.12	6/30	NIL	NIL	YES
	153	Zygo Corp.	(NDQ)	ZIGO	9.95	2	4	2	1.35	25- 40	(150-300%)	41.5	NIL	.24	NIL	44	6/30	◆.04	d.15	6/30	NIL	NIL	YES

(•) All data adjusted for announced stock split or stock dividend. See back page of Ratings & Reports.
◆ New figure this week.
(b) Canadian Funds.
d Deficit.
(f) The estimate may reflect a probable increase or decrease. If a dividend boost or cut is possible but not probable, two figures are shown, the first is the more likely.
(g) Dividends subject to foreign withholding tax for U.S. residents.
(h) Est'd Earnings & Est'd Dividends after conversion to U.S. dollars at Value Line estimated translation rate.
(j) All Index data expressed in hundreds.
(p) 6 months (q) Asset Value
N=Negative figure NA=Not available NMF=No meaningful figure

INDUSTRIES, IN ORDER OF TIMELINESS*

Arrow (▲▼) before name indicates that a **significant change in Rank** has occurred since the preceding week.

1 Homebuilding
2 Educational Services
3 Internet
4 Information Services
5 Investment Co.(Foreign)
6 Pharmacy Services
7 Cable TV
8 Foreign Telecom.
9 Medical Services
10 Telecom. Equipment
11 Medical Supplies
12 E-Commerce
13 Computer Software/Svcs
14 Drug
15 Maritime
16 Retail (Special Lines)
17 Insurance (Prop/Cas.)
18 Retail Store
19 Office Equip/Supplies
20 Food Wholesalers
21 Computers/Peripherals
22 Wireless Networking
23 Auto & Truck
24 Financial Svcs. (Div.)
25 Petroleum (Producing)
26 Toiletries/Cosmetics
27 Retail Building Supply
28 Semiconductor
29▲Home Appliance
30 Shoe
31 Entertainment Tech
32 Auto Parts
33 Telecom. Services
34 Investment Co.
35 Securities Brokerage
36 Natural Gas (Div.)
37 Healthcare Information
38 Bank
39▼Air Transport
40 Electronics
41 Entertainment
42 Restaurant
43 Thrift
44 Precision Instrument
45 Textile
46 Environmental
47 Beverage (Soft Drink)
48 Biotechnology
49 Petroleum (Integrated)
50 Recreation
51 Bank (Midwest)
52 Insurance (Life)
53 Trucking
54 Foreign Electronics
55 Hotel/Gaming
56 Precious Metals
57 Power
58 Beverage (Alcoholic)
59 Semiconductor Equip
60 Apparel
61 Newspaper
62▼Bank (Canadian)
63 Electrical Equipment
64 Manuf. Housing/RV
65▲Tire & Rubber
66 Metals & Mining (Div.)
67 Grocery
68 Publishing
69 Canadian Energy
70 Machinery
71 Building Materials
72 Industrial Services
73 Cement & Aggregates
74 Coal
75 Aerospace/Defense
76 Diversified Co.
77 Advertising
78 Food Processing
79 Oilfield Svcs/Equip.
80 Packaging & Container
81 Natural Gas (Distrib.)
82 Tobacco
83 Household Products
84 Railroad
85 Chemical (Specialty)
86 Human Resources
87 Electric Utility (East)
88 R.E.I.T.
89 Electric Util. (Central)
90 Electric Utility (West)
91 Chemical (Diversified)
92 Paper/Forest Products
93 Chemical (Basic)
94 Furn/Home Furnishings
95 Steel (Integrated)
96 Water Utility
97 Metal Fabricating
98 Steel (General)

***Based on the Timeliness ranks of the stocks in the industry**

Noteworthy Rank Changes

Listed below are some of the stocks whose Timeliness ranks have changed this week. We include mostly rank changes caused by fundamentals such as new earnings reports. Even when a significant change in earnings momentum has been forecast, the stock's rank will not be affected until the actual results, confirming that forecast, are reported. In most cases, we omit stocks that have been bumped up or down in rank by the dynamism of the ranking system.

STOCKS MOVING UP IN TIMELINESS RANK

Stock Name	Old Rank	New Rank	Reason for Change	Earnings Est. 12 months to 3-31-04
Engineered Support (B)	2	1	Surprise factor, higher than expected earnings. July period 72¢ vs. year ago 43¢. Our estimate was 59¢.	$2.76

STOCKS MOVING DOWN IN TIMELINESS RANK

Stock Name	Old Rank	New Rank	Reason for Change	Earnings Est. 12 months to 3-31-04
KB Home	1	2	Dynamism of the ranking system.	
Varian Medical Sys.	1	2	Dynamism of the ranking system.	(A)

(A) New full-page report in this week's Ratings & Reports.
(B) Supplementary report in this week's Ratings & Reports.

TIMELY STOCKS IN TIMELY INDUSTRIES

Page No.	Industry (Industry Rank)	Recent Price	RANKS Timeliness	Safety	Technical	Beta	Current P/E Ratio	% Est'd Yield	Est'd. 3-5 Year Price Apprec.
	Homebuilding (INDUSTRY RANK 1)								
868	Beazer Homes USA	81.84	1	3	3	1.20	6.3	NIL	20- 75%
869	Centex Corp.	76.57	1	3	3	1.20	7.2	0.2	10- 70%
870	Horton D.R.	30.51	1	3	3	1.30	7.5	0.9	15- 65%
871	Hovnanian Enterpr. 'A'	60.07	1	3	2	1.05	9.4	NIL	15- 75%
872	KB Home	56.31	2	3	3	1.20	6.5	0.5	25- 85%
873	Lennar Corp.	67.29	1	3	3	1.25	7.8	0.1	20- 80%
874	M.D.C. Holdings	50.77	1	3	3	1.25	7.7	1.0	10- 60%
875	NVR, Inc.	432.00	2	3	3	1.15	9.1	NIL	N- 50%
876	Pulte Homes	65.70	2	3	3	1.10	7.1	0.2	20- 85%
877	Ryland Group	65.70	1	3	3	1.30	7.7	0.1	5- 50%
879	Standard Pacific Corp.	35.57	1	3	3	1.30	6.3	0.9	10- 55%
880	Toll Brothers	29.19	2	3	3	1.10	8.5	NIL	5- 70%
	Educational Services (INDUSTRY RANK 2)								
1585	Apollo Group 'A'	60.52	1	3	2	0.90	42.3	NIL	25- 90%
1586	Bright Horizons Family	38.25	2	3	2	0.75	24.8	NIL	30- 95%
1587	Career Education	43.01	1	3	2	1.00	38.7	NIL	15- 75%
1588	Corinthian Colleges	54.76	1	3	2	0.85	33.0	NIL	30- 85%
1590	Education Mgmt.	58.62	1	3	1	0.80	32.0	NIL	20- 90%
1591	ITT Educational	40.55	1	3	4	1.10	33.2	NIL	N- 35%
1593	Renaissance Learning	24.65	2	3	4	1.20	23.9	NIL	60-145%
1595	Strayer Education	92.85	1	3	2	0.70	41.8	0.3	N- 40%
	Internet (INDUSTRY RANK 3)								
2230	Amazon.com	45.88	1	4	1	1.75	NMF	NIL	N- 20%
2231	AmeriTrade Holding	10.24	1	4	4	1.90	22.8	NIL	5- 85%
2232	CNET Networks	8.56	2	5	4	1.95	NMF	NIL	N- N%
2233	CheckFree Corp.	23.31	2	4	4	1.70	NMF	NIL	70-200%
2234	DoubleClick, Inc.	11.01	2	4	3	1.75	78.6	NIL	N- 35%
2235	E*Trade Group	9.16	2	4	2	2.20	27.8	NIL	65-175%
2236	EarthLink, Inc.	7.26	2	4	3	1.10	31.6	NIL	65-160%
2237	eBay Inc.	55.75	1	3	2	1.70	75.3	NIL	45-115%
2239	1-800-FLOWERS.COM	9.24	1	3	1	0.85	31.9	NIL	50-115%
2241	priceline.com	36.97	2	4	1	2.25	NMF	NIL	50-155%
2243	United Online	37.00	1	4	1	1.25	37.0	NIL	N- 60%
2245	Yahoo! Inc.	32.40	2	3	3	1.85	85.3	NIL	10- 70%
	Information Services (INDUSTRY RANK 4)								
386	Corporate Executive	44.05	1	3	3	1.25	42.0	NIL	50-115%
387	CoStar Group	29.79	1	3	2	1.05	53.2	NIL	N- 70%
388	Dun & Bradstreet	42.00	2	3	3	0.80	16.3	NIL	5- 55%
390	FactSet Research	48.14	1	3	2	1.25	32.1	0.5	5- 65%
393	Getty Images	40.04	1	4	4	1.70	41.3	NIL	N- 35%
395	Moody's Corp.	51.39	1	3	2	0.80	22.3	0.4	25- 85%
	Investment Co.(Foreign) (INDUSTRY RANK 5)								
371	Brazil Fund	17.57	2	5	3	0.95	NMF	1.5	N- 15%
372	Central Europe/Russia	19.30	2	3	3	0.80	NMF	NIL	5- 55%
373	Germany Fund	5.67	2	3	3	1.10	NMF	NIL	40-110%
374	Japan Equity Fund	6.57	2	3	3	0.90	NMF	NIL	N- 35%
375	Japan Smaller Cap Fd	8.94	2	4	3	1.05	NMF	NIL	N- 55%
378	Scudder New Asia Fund	11.05	2	3	3	0.85	NMF	NIL	N- 25%
379	Spain Fund	8.65	2	3	3	0.90	NMF	7.5	N- 15%
382	Templeton Emerg'g	11.54	2	4	3	0.90	NMF	1.3	N- 30%
383	Thai Fund Inc	6.75	2	5	3	1.10	NMF	1.2	N- 20%
	Pharmacy Services (INDUSTRY RANK 6)								
788	AdvancePCS	40.06	1	3	3	1.00	18.2	NIL	75-160%
789	CVS Corp.	31.76	2	3	3	0.85	15.6	0.7	75-170%
790	Caremark RX	24.85	2	4	4	1.00	21.6	NIL	40-140%
792	Express Scripts 'A'	63.63	2	3	3	1.05	19.8	NIL	75-160%
794	Omnicare, Inc.	33.44	1	3	3	0.90	15.4	0.3	35- 95%
795	Rite Aid Corp.	4.61	2	5	3	0.90	92.2	NIL	50-205%
	Cable TV (INDUSTRY RANK 7)								
833	Cox Communic. 'A'	32.10	2	3	3	1.20	NMF	NIL	40-120%
834	EchoStar Comm. 'A'	36.38	1	4	3	1.35	43.8	NIL	25-105%
	Foreign Telecom. (INDUSTRY RANK 8)								
772	Alcatel ADR	10.67	2	4	4	1.60	NMF	NIL	10- 85%
773	BCE Inc.	21.70	2	3	3	0.90	15.3	3.8	40- 85%
776	Deutsche Telekom ADR	14.61	2	3	4	1.00	NMF	NIL	35-105%
777	Ericsson ADR	15.42	2	4	4	1.70	NMF	NIL	N- 60%
779	Nortel Networks	3.26	2	5	4	1.60	NMF	NIL	N- 25%
781	Telecom N. Zealand	22.53	2	2	3	0.60	11.3	4.6	35-100%
782	Telecom. de Chile ADR	12.80	2	3	3	0.90	58.2	0.8	N- 40%
	Medical Services (INDUSTRY RANK 9)								
630	Aetna Inc.	55.10	1	3	3	0.90	11.8	0.1	55-135%
631	Amer. Healthways	35.01	1	3	3	1.10	31.0	NIL	30- 85%
636	DaVita Inc.	29.87	1	4	3	0.85	14.0	NIL	15- 85%
640	Humana Inc.	17.22	1	3	3	1.00	11.0	NIL	45-130%
642	Laboratory Corp.	30.11	2	3	1	1.00	12.8	NIL	65-150%
647	Oxford Health Plans	36.07	2	4	3	1.20	8.4	NIL	50-165%
648	PacifiCare Health	49.54	1	3	3	1.25	7.3	NIL	N- 40%
651	Renal Care Group	36.33	2	3	3	0.55	16.7	NIL	40-105%
652	Sunrise Senior Living	24.35	2	3	3	0.70	8.7	NIL	125-250%
655	UnitedHealth Group	48.95	2	2	3	0.70	16.5	0.1	75-145%
658	WellPoint Health Ntwks	76.80	2	3	3	0.75	13.1	NIL	65-140%
	Telecom. Equipment (INDUSTRY RANK 10)								
752	Avaya Inc.	10.43	2	4	2	1.25	NMF	NIL	N- N%
754	Broadcom Corp. 'A'	25.95	2	3	2	1.95	NMF	NIL	N- 15%
757	DSP Group	26.84	2	3	2	1.45	36.3	NIL	N- 30%
758	Foundry Networks	19.15	1	4	3	2.15	39.9	NIL	N- 55%
759	GlobespanVirata Inc.	7.02	2	4	3	2.00	31.9	NIL	30-115%
761	Juniper Networks	16.96	2	4	3	1.95	NMF	NIL	N- N%
767	Scientific-Atlanta	32.87	1	3	1	1.35	30.2	0.1	N- N%
768	Sycamore Networks	4.17	2	4	3	1.50	NMF	NIL	N- 45%
770	UTStarcom Inc.	42.76	1	4	2	1.75	22.3	NIL	85-215%
	Medical Supplies (INDUSTRY RANK 11)								
180	Adv. Neuromodulation	38.30	1	3	2	0.60	57.2	NIL	45-120%
181	Affymetrix Inc.	23.29	2	4	4	1.40	59.7	NIL	30-115%
182	Allergan, Inc.	77.45	2	2	2	0.80	32.1	0.5	25- 70%
183	ALPHARMA Inc.	20.58	2	3	3	0.85	17.4	0.9	70-165%
187	ArthroCare Corp.	16.89	2	4	1	1.05	44.4	NIL	135-285%
191	Beckman Coulter	44.34	2	3	1	0.60	15.4	1.0	35-105%
192	Becton, Dickinson	36.26	2	2	3	0.75	15.5	1.1	50-105%
193	Bio-Rad Labs. 'A'	50.95	1	3	3	0.80	16.2	NIL	20- 75%
195	Biosite Inc.	46.55	1	4	2	1.25	25.9	NIL	50-145%
196	Boston Scientific	63.25	2	3	3	0.75	45.5	NIL	N- 40%
199	Conmed Corp.	21.08	2	3	2	0.70	13.6	NIL	65-115%
200	Cooper Cos.	36.41	2	3	2	0.95	16.4	0.2	10- 65%
205	Dentsply Int'l	43.07	2	2	2	0.70	19.9	0.4	30- 65%
207	Digene Corp.	35.06	2	4	2	1.30	NMF	NIL	N- 15%
208	Fisher Scientific	38.29	2	3	3	0.85	15.9	NIL	55-120%
211	IDEXX Labs.	41.67	2	3	4	0.85	25.1	NIL	N- 45%
213	Inamed Corp.	70.52	1	3	2	1.05	31.5	NIL	N- 5%
223	Owens & Minor	23.25	2	3	2	0.70	15.7	1.6	N- 50%
224	Patterson Dental	53.00	2	2	3	0.55	26.5	NIL	N- 30%
226	ResMed Inc.	41.95	1	3	4	1.05	27.4	NIL	20- 80%
227	Respironics Inc.	40.86	2	3	3	0.75	21.6	NIL	35- 95%
228	St. Jude Medical	51.80	2	3	3	0.90	28.6	NIL	25- 75%
229	Schein (Henry)	56.99	2	3	2	0.95	18.1	NIL	25- 85%
230	Sola Int'l	16.94	2	3	3	0.90	12.1	NIL	N- 50%
232	Stryker Corp.	74.33	2	2	3	0.75	32.3	0.2	40- 95%
233	Thoratec Corp.	14.92	2	3	3	1.00	NMF	NIL	70-135%
235	Varian Medical Sys.	55.94	2	3	3	0.80	28.4	NIL	45-105%
236	West Pharmac. Svcs.	28.35	2	2	1	0.65	15.3	3.0	25- 75%
237	Zimmer Holdings	48.72	2	3	3	0.70	27.7	NIL	25- 85%
	E-Commerce (INDUSTRY RANK 12)								
1435	Ariba, Inc.	2.50	2	5	4	1.60	35.7	NIL	140-340%
1436	Art Technology	2.19	2	5	3	1.85	NMF	NIL	85-220%
1437	BEA Systems	12.63	2	4	4	1.50	38.3	NIL	20-100%
1439	eSpeed, Inc.	23.01	2	3	4	1.35	38.4	NIL	10- 75%
1441	Informatica Corp.	8.69	2	4	5	1.65	66.8	NIL	40-130%
1445	Netegrity, Inc.	9.36	2	5	2	1.75	NMF	NIL	40-165%
1448	Sapient Corp.	3.27	2	4	4	1.55	NMF	NIL	55-145%
1451	WebEx Communic.	18.90	1	4	4	1.50	31.5	NIL	85-190%
	Computer Software/Svcs (INDUSTRY RANK 13)								
2177	Ascential Software	17.00	2	4	3	1.40	NMF	NIL	45-135%
2184	CACI Int'l 'A'	43.54	2	3	4	0.80	24.6	NIL	15- 70%
2188	Cognizant Technology	33.39	1	3	2	1.05	35.9	NIL	20- 80%
2190	Computer Associates	24.99	2	3	5	1.50	NMF	0.3	N- 60%
2191	Computer Sciences	41.89	2	3	3	1.00	15.0	NIL	65-150%
2196	Fair, Isaac	56.42	2	3	4	0.90	22.4	0.1	35- 95%
2197	First Data Corp.	38.54	2	2	4	1.05	19.8	0.2	30- 70%
2198	Fiserv Inc.	39.23	2	3	3	1.10	23.5	NIL	40-105%
2202	Keane Inc.	14.73	2	3	3	1.40	39.8	NIL	35-105%
2204	Macromedia, Inc.	23.26	2	4	4	1.50	38.8	NIL	5- 95%
2205	Mentor Graphics	20.17	2	3	5	1.25	32.0	NIL	N- 50%
2206	Mercury Interactive	43.33	1	3	5	1.75	47.6	NIL	15- 60%
2208	Moldflow Corp.	9.46	2	4	3	1.00	52.6	NIL	35-110%
2211	Nuance Communic.	5.30	2	5	4	2.35	NMF	NIL	125-370%
2215	Paychex, Inc.	35.52	2	3	3	1.15	40.8	1.3	70-140%
2217	QAD Inc.	9.75	2	4	1	0.95	29.5	NIL	5- 75%
2218	RSA Security	11.69	2	5	2	1.65	53.1	NIL	45-155%
2219	Red Hat, Inc.	7.14	2	4	2	1.20	NMF	NIL	N- 40%
2222	SunGard Data Sys.	28.15	2	3	3	1.05	20.1	NIL	80-185%
2224	Symantec Corp.	56.30	2	3	5	1.05	30.8	NIL	N- 35%
2225	Synopsys, Inc.	67.45	2	3	2	1.20	20.9	NIL	20- 85%
2226	Transaction Sys. 'A'	13.48	1	3	4	1.15	22.8	NIL	40-125%
2227	VERITAS Software	33.32	2	3	3	1.75	41.7	NIL	N- 35%

TIMELY STOCKS IN TIMELY INDUSTRIES

Page No.	Industry (Industry Rank)	Recent Price	RANKS Timeliness	RANKS Safety	RANKS Technical	Beta	Current P/E Ratio	% Est'd Yield	Est'd 3-5 Year Price Apprec.
	Drug (INDUSTRY RANK 14)								
1250	Aventis ADR	47.92	2	3	4	0.90	12.8	1.5	130-245%
1252	Biovail Corp.	39.13	2	3	3	1.30	16.2	NIL	40-115%
1254	Celgene Corp.	38.15	1	3	3	1.35	NMF	NIL	5- 55%
1256	Chiron Corp.	49.96	2	3	3	1.10	32.7	NIL	N- 20%
1260	Genzyme Corp.	47.20	2	3	3	1.20	37.2	NIL	N- 40%
1261	Gilead Sciences	63.97	1	3	1	1.15	39.2	NIL	50-125%
1262	GlaxoSmithKline ADR	39.42	2	1	3	0.85	15.2	2.9	25- 50%
1264	IDEC Pharmac.	33.41	2	3	4	1.30	34.1	NIL	5- 65%
1265	ImClone Systems	40.30	2	5	1	1.60	NMF	NIL	35-150%
1267	King Pharmac.	13.87	2	3	4	1.10	8.5	NIL	225-370%
1271	MedImmune Inc.	34.08	2	3	3	1.35	35.1	NIL	60-150%
1273	Mylan Labs.	35.89	1	3	2	0.65	22.4	0.4	N- 55%
1274	Nektar Therapeutics	9.77	2	4	2	1.35	NMF	NIL	N- 55%
1277	Novo Nordisk ADR	34.54	2	3	2	0.65	16.2	1.5	60-130%
1278	PAREXEL Int'l	16.93	2	3	4	0.70	24.5	NIL	20- 75%
1285	Sepracor, Inc.	26.36	2	5	5	1.40	NMF	NIL	110-280%
1286	SICOR Inc.	19.17	2	3	2	0.90	19.6	NIL	30- 85%
	Maritime (INDUSTRY RANK 15)								
284	OMI Corp.	7.16	2	3	3	1.20	7.0	NIL	40- 95%
285	Overseas Shipholding	24.95	2	3	3	0.90	9.4	2.8	20-100%
	Retail (Special Lines) (INDUSTRY RANK 16)								
1707	Abercrombie & Fitch	28.98	2	3	3	1.30	13.2	NIL	75-175%
1709	AnnTaylor Stores	33.58	2	3	3	1.25	17.6	NIL	20- 80%
1710	AutoNation, Inc.	18.60	1	3	2	1.05	13.9	NIL	35- 90%
1712	Barnes & Noble	24.90	2	3	2	1.20	13.5	NIL	120-240%
1713	Bed Bath & Beyond	42.66	2	3	3	1.25	35.6	NIL	50-135%
1714	Best Buy Co.	51.45	1	3	1	1.30	22.4	NIL	25- 85%
1716	Blockbuster Inc.	20.16	2	3	1	0.85	12.8	0.4	50-125%
1717	Bombay Co.	9.97	2	3	3	1.00	26.2	NIL	N- 50%
1723	Chico's FAS	28.90	2	3	2	1.40	28.9	NIL	N- 40%
1726	Claire's Stores	33.77	2	3	4	1.10	16.1	0.7	5- 50%
1727	Coach Inc.	56.74	1	3	2	1.25	29.9	NIL	5- 50%
1728	Cost Plus Inc.	39.61	1	3	3	1.35	26.1	NIL	25- 75%
1731	Foot Locker	16.08	2	3	2	1.15	13.1	0.7	25- 85%
1734	Gap (The), Inc.	19.92	2	3	3	1.40	20.8	0.5	50-100%
1735	Group 1 Automotive	36.80	1	3	3	1.05	11.5	NIL	65-145%
1736	Guitar Center	31.85	1	3	3	1.15	21.0	NIL	40-105%
1740	Hot Topic, Inc.	23.01	2	3	3	1.15	27.1	NIL	10- 75%
1745	Men's Wearhouse	27.51	2	3	1	1.35	20.8	NIL	10- 65%
1747	NBTY, Inc.	26.41	2	3	2	0.90	18.0	NIL	15- 50%
1749	O'Reilly Automotive	37.26	1	3	1	1.00	19.4	NIL	35- 90%
1750	PC Connection	9.86	2	4	4	1.50	30.8	NIL	N- N%
1751	Pacific Sunwear	33.93	1	3	2	1.10	38.6	NIL	N- 5%
1753	Pep Boys	17.25	2	3	4	1.15	17.6	1.6	15-105%
1755	PETsMART Inc.	20.95	2	3	4	1.00	22.5	0.4	20- 90%
1757	Quiksilver Inc.	17.50	2	3	2	1.00	16.4	NIL	10- 70%
1759	Ross Stores	48.60	2	3	3	1.00	16.4	0.5	25- 85%
1760	Sharper Image	28.74	1	4	2	1.20	20.0	NIL	N- 40%
1767	Trans World Entertain	6.48	2	4	2	0.90	38.1	NIL	N- N%
1769	Urban Outfitters	47.25	1	3	1	1.05	24.5	NIL	N- 5%
1772	West Marine	23.16	2	3	3	1.25	19.6	NIL	10- 50%
1774	Williams-Sonoma	30.05	2	3	3	1.40	23.7	NIL	35-115%
	Insurance (Prop/Cas.) (INDUSTRY RANK 17)								
588	Allmerica Financial	23.37	2	3	1	1.45	13.4	NIL	5- 50%
591	Berkley (W.R.)	33.76	1	3	3	0.75	10.6	0.8	65-150%
596	Everest Re Group Ltd.	72.48	1	3	2	1.10	8.9	0.5	60-135%
598	Markel Corp.	272.49	2	2	3	0.75	18.1	NIL	N- 20%
604	Progressive (Ohio)	70.00	1	3	2	1.15	13.9	0.1	5- 55%
605	RLI Corp.	32.43	2	2	3	0.70	14.1	1.2	25- 55%
611	21st Century Ins. Group	14.30	2	3	3	0.85	18.3	0.6	75-145%
	Retail Store (INDUSTRY RANK 18)								
1676	Dollar General Corp.	20.92	1	3	2	1.10	23.5	0.7	20- 90%
1677	Dollar Tree Stores	38.70	1	3	3	1.45	24.0	NIL	55-135%
1678	Family Dollar Stores	39.58	2	3	3	0.95	25.7	0.8	N- 40%
1680	Fred's Inc. 'A'	35.24	1	3	2	0.75	38.7	0.2	N- 40%
1685	99(Cents) Only Stores	34.79	2	3	3	1.00	35.9	NIL	N- 60%
1686	Nordstrom, Inc.	24.94	2	3	3	1.20	17.6	1.6	N- 40%
1692	Wal-Mart Stores	59.11	2	1	3	1.05	27.9	0.6	50- 85%
	Office Equip/Supplies (INDUSTRY RANK 19)								
1139	Global Imaging Sys.	25.25	2	3	3	0.90	13.8	NIL	N- 60%
1142	Moore Wallace	14.15	1	3	4	0.65	14.3	NIL	40-145%
1150	Staples, Inc.	23.66	1	3	2	1.40	20.9	NIL	25- 90%
1152	Xerox Corp.	10.43	2	4	4	1.35	18.0	NIL	5- 80%
	Food Wholesalers (INDUSTRY RANK 20)								
1533	Nash Finch Co.	15.86	2	4	1	0.70	6.5	2.3	60-150%
1534	Performance Food	38.40	2	3	3	0.55	21.1	NIL	30- 95%
	Computers/Peripherals (INDUSTRY RANK 21)								
1111	Cisco Systems	19.01	2	3	3	1.50	30.7	NIL	N- 60%
1112	Dell Inc.	31.68	2	3	3	1.25	31.4	NIL	25- 90%
1114	Emulex Corp.	24.09	1	4	4	2.00	25.4	NIL	N- 45%
1121	McDATA Corp. 'A'	10.29	2	4	3	1.85	31.2	NIL	N- 25%
1125	Network Appliance	22.00	2	4	3	1.90	73.3	NIL	N- N%
1127	SanDisk Corp.	60.16	1	4	2	1.70	34.6	NIL	N- N%
1129	Storage Technology	24.96	2	3	5	1.25	17.8	NIL	20-100%
1134	Western Digital	9.50	1	4	4	1.65	9.2	NIL	N- 60%
	Wireless Networking (INDUSTRY RANK 22)								
513	Aether Systems	5.56	2	5	2	0.85	NMF	NIL	25-100%
515	Extended Systems	4.66	2	5	3	1.40	93.2	NIL	5-115%
525	Wind River Sys.	7.58	2	4	2	1.40	NMF	NIL	N- N%
	Auto & Truck (INDUSTRY RANK 23)								
107	Nissan Motor ADR	21.30	2	3	4	0.85	10.1	0.7	N- 40%
110	Volvo AB ADR	23.77	2	3	2	1.05	20.5	4.2	N- 25%
	Financial Svcs. (Div.) (INDUSTRY RANK 24)								
2137	Ambac Fin'l Group	63.75	2	2	3	1.15	12.2	0.7	10- 50%
2139	Amer. Int'l Group	59.45	2	2	4	1.30	15.2	0.4	85-150%
2143	Capital One Fin'l	52.36	2	4	2	1.85	12.1	0.2	N- 45%
2144	Cendant Corp.	17.23	2	3	2	1.60	11.9	NIL	105-220%
2145	Citigroup Inc.	42.96	2	3	3	1.55	12.8	3.3	15- 75%
2147	Countrywide Financial	66.77	1	3	3	1.20	6.4	0.8	125-235%
2159	Knight Trading Group	9.30	2	3	3	1.75	23.8	NIL	10- 70%
2161	MBIA Inc.	55.60	2	2	3	1.15	10.9	1.4	10- 45%
2162	MBNA Corp.	23.10	2	3	3	1.55	13.1	1.8	30- 95%
2164	Marsh & McLennan	50.01	2	2	3	1.25	17.6	2.5	30- 80%
2169	SLM Corporation	40.35	2	2	3	0.85	21.7	1.7	25- 60%
2170	Total System Svcs.	24.96	1	3	2	0.90	34.2	0.3	20- 80%
	Petroleum (Producing) (INDUSTRY RANK 25)								
1941	Nuevo Energy	18.00	2	4	3	1.00	9.7	NIL	N- 65%
1943	Pogo Producing	44.64	2	3	3	0.90	12.1	0.4	10- 55%
	Toiletries/Cosmetics (INDUSTRY RANK 26)								
821	Avon Products	62.21	2	3	2	0.65	23.1	1.4	5- 55%
824	Helen of Troy Ltd.	21.25	1	3	2	1.05	13.1	NIL	20- 65%
828	Regis Corp.	34.19	2	3	4	0.80	16.4	0.4	15- 75%
	Retail Building Supply (INDUSTRY RANK 27)								
884	Home Depot	32.46	1	2	2	1.35	18.0	0.9	130-210%
886	Lowe's Cos.	53.25	2	3	2	1.20	23.6	0.2	60-135%
	Semiconductor (INDUSTRY RANK 28)								
1063	Cypress Semiconductor	18.13	2	3	1	1.60	64.8	NIL	N- 40%
1064	EMCORE Corp.	2.82	2	5	2	0.95	NMF	NIL	40-150%
1066	Integrated Circuit	34.52	2	3	4	1.55	35.2	NIL	15- 75%
1071	LSI Logic	11.36	2	4	1	1.90	NMF	NIL	120-250%
1078	National Semiconductor	28.74	2	3	2	1.45	NMF	NIL	N- 20%
1080	PMC-Sierra	14.05	2	5	2	2.10	NMF	NIL	5-115%
1082	QLogic Corp.	49.41	1	3	4	1.90	35.3	NIL	10- 70%
1086	Taiwan Semic. ADR	11.80	2	3	3	1.50	31.9	NIL	10- 70%
1089	Vitesse Semiconductor	6.82	2	5	2	2.00	NMF	NIL	N- 15%
	Home Appliance (INDUSTRY RANK 29)								
119	Fedders Corp.	3.93	2	4	3	0.90	6.2	3.1	105-230%
122	Toro Co.	45.46	2	3	3	0.85	14.1	0.5	N- 20%
	Shoe (INDUSTRY RANK 30)								
1697	K-Swiss, Inc.	38.83	1	3	3	0.65	17.0	0.2	5- 65%
1699	Madden (Steven) Ltd.	21.48	2	3	3	1.05	13.2	NIL	40- 85%
1701	Reebok Int'l	33.46	2	3	3	1.00	13.7	0.9	35- 95%
	Entertainment Tech (INDUSTRY RANK 31)								
1600	Avid Technology	46.30	1	4	4	1.30	35.6	NIL	10- 85%
1602	Electronic Arts	86.88	1	3	1	1.15	25.6	NIL	15- 75%
1607	SeaChange Int'l	9.86	2	4	3	1.10	82.2	NIL	20-105%
1609	Take-Two Interactive	27.15	2	3	2	1.00	11.4	NIL	45-120%
1610	Zoran Corp.	24.58	2	4	3	2.05	25.3	NIL	65-165%
	Auto Parts (INDUSTRY RANK 32)								
800	Autoliv, Inc.	28.96	1	3	3	1.00	11.8	1.8	40- 90%
806	Gentex Corp.	37.01	2	3	3	1.20	27.4	NIL	20- 90%
809	Johnson Controls	97.02	2	2	3	1.00	13.2	1.5	20- 60%
811	Lear Corp.	54.83	2	3	3	1.05	9.9	NIL	20- 75%
813	Modine Mfg.	23.89	2	3	3	0.95	21.5	2.3	5- 45%
816	Tenneco Automotive	5.92	2	5	4	1.50	8.6	NIL	N-105%
	Telecom. Services (INDUSTRY RANK 33)								
723	AT&T Wireless Serv.	8.39	2	4	4	1.45	40.0	NIL	80-200%
725	Amer. Tower 'A'	10.86	2	5	1	1.90	NMF	NIL	N- 40%
728	Cincinnati Bell	5.50	2	5	2	1.60	14.1	NIL	25-135%
735	Nextel Communic. 'A'	17.99	1	4	5	1.80	15.4	NIL	40-150%
739	Sprint PCS Group	5.20	2	5	3	1.65	NMF	NIL	170-380%
744	Western Wireless 'A'	18.40	2	5	3	1.30	NMF	NIL	5- 90%

Timely Stocks

Stocks Ranked 1 (Highest) for Relative Price Performance (Next 12 Months)

Page No.	Stock Name	Ticker	Recent Price	Ranks: Safety	Ranks: Technical	Current P/E Ratio	% Est'd Yield	Industry Group	Industry Rank
180	Adv. Neuromodulation	ANSI	38.30	3	2	57.2	NIL	Medical Supplies	11
788	AdvancePCS	ADVP	40.06	3	3	18.2	NIL	Pharmacy Services	6
630	Aetna Inc.	AET	55.10	3	3	11.8	0.1	Medical Services	9
2230	Amazon.com	AMZN	45.88	4	1	NMF	NIL	Internet	3
329	Amdocs Ltd.	DOX	21.32	4	3	22.2	NIL	Industrial Services	72
631	Amer. Healthways	AMHC	35.01	3	3	31.0	NIL	Medical Services	9
2231	AmeriTrade Holding	AMTD	10.24	4	4	22.8	NIL	Internet	3
672	Amgen	AMGN	65.73	3	2	33.7	NIL	Biotechnology	48
1585	Apollo Group 'A'	APOL	60.52	3	2	42.3	NIL	Educational Services	2
800	Autoliv, Inc.	ALV	28.96	3	3	11.8	1.8	Auto Parts	32
1710	AutoNation, Inc.	AN	18.60	3	2	13.9	NIL	Retail (Special Lines)	16
1600	Avid Technology	AVID	46.30	4	4	35.6	NIL	Entertainment Tech	31
868	Beazer Homes USA	BZH	81.84	3	3	6.3	NIL	Homebuilding	1
591	Berkley (W.R.)	BER	33.76	3	3	10.6	0.8	Insurance (Prop/Cas.)	17
1714	Best Buy Co.	BBY	51.45	3	1	22.4	NIL	Retail (Special Lines)	16
193	Bio-Rad Labs. 'A'	BIO	50.95	3	3	16.2	NIL	Medical Supplies	11
195	Biosite Inc.	BSTE	46.55	4	2	25.9	NIL	Medical Supplies	11
1562	Canon Inc. ADR	CAJ	47.86	2	3	23.9	0.5	Foreign Electronics	54
1587	Career Education	CECO	43.01	3	2	38.7	NIL	Educational Services	2
1254	Celgene Corp.	CELG	38.15	3	3	NMF	NIL	Drug	14
869	Centex Corp.	CTX	76.57	3	3	7.2	0.2	Homebuilding	1
1727	Coach Inc.	COH	56.74	3	2	29.9	NIL	Retail (Special Lines)	16
2188	Cognizant Technology	CTSH	33.39	3	2	35.9	NIL	Computer Software/Svcs	13
1588	Corinthian Colleges	COCO	54.76	3	2	33.0	NIL	Educational Services	2
386	Corporate Executive	EXBD	44.05	3	3	42.0	NIL	Information Services	4
1728	Cost Plus Inc.	CPWM	39.61	3	3	26.1	NIL	Retail (Special Lines)	16
387	CoStar Group	CSGP	29.79	3	2	53.2	NIL	Information Services	4
2147	Countrywide Financial	CFC	66.77	3	3	6.4	0.8	Financial Svcs. (Div.)	24
1029	Cubic Corp.	CUB	25.92	3	2	20.6	0.5	Electronics	40
636	DaVita Inc.	DVA	29.87	4	3	14.0	NIL	Medical Services	9
1676	Dollar General Corp.	DG	20.92	3	2	23.5	0.7	Retail Store	18
1677	Dollar Tree Stores	DLTR	38.70	3	3	24.0	NIL	Retail Store	18
2237	eBay Inc.	EBAY	55.75	3	2	75.3	NIL	Internet	3
834	EchoStar Comm. 'A'	DISH	36.38	4	3	43.8	NIL	Cable TV	7
1590	Education Mgmt.	EDMC	58.62	3	1	32.0	NIL	Educational Services	2
1602	Electronic Arts	ERTS	86.88	3	1	25.6	NIL	Entertainment Tech	31
1114	Emulex Corp. ■	ELX	24.09	4	4	25.4	NIL	Computers/Peripherals	21
552	Engineered Support ■	EASI	58.00	3	2	21.0	0.1	Aerospace/Defense	75
1384	ESCO Technologies	ESE	46.19	3	3	19.2	NIL	Diversified Co.	76
596	Everest Re Group Ltd.	RE	72.48	3	2	8.9	0.5	Insurance (Prop/Cas.)	17
1294	Exult Inc.	EXLT	8.19	4	2	45.5	NIL	Human Resources	86
390	FactSet Research	FDS	48.14	3	2	32.1	0.5	Information Services	4
758	Foundry Networks	FDRY	19.15	4	3	39.9	NIL	Telecom. Equipment	10
1680	Fred's Inc. 'A'	FRED	35.24	3	2	38.7	0.2	Retail Store	18
676	Genentech Inc.	DNA	79.15	3	3	80.8	NIL	Biotechnology	48
393	Getty Images	GYI	40.04	4	4	41.3	NIL	Information Services	4
1261	Gilead Sciences	GILD	63.97	3	1	39.2	NIL	Drug	14
1735	Group 1 Automotive	GPI	36.80	3	3	11.5	NIL	Retail (Special Lines)	16
1883	GTECH Holdings	GTK	40.82	3	1	15.7	1.7	Hotel/Gaming	55
1736	Guitar Center	GTRC	31.85	3	3	21.0	NIL	Retail (Special Lines)	16
1031	Harman Int'l	HAR	93.63	3	3	26.4	0.1	Electronics	40
824	Helen of Troy Ltd.	HELE	21.25	3	2	13.1	NIL	Toiletries/Cosmetics	26
884	Home Depot	HD	32.46	2	2	18.0	0.9	Retail Building Supply	27
870	Horton D.R.	DHI	30.51	3	3	7.5	0.9	Homebuilding	1
871	Hovnanian Enterpr. 'A'	HOV	60.07	3	2	9.4	NIL	Homebuilding	1
640	Humana Inc.	HUM	17.22	3	3	11.0	NIL	Medical Services	9
273	Hunt (J.B.)	JBHT	24.26	3	3	20.0	NIL	Trucking	53
664	IDX Systems	IDXC	19.84	3	4	25.8	NIL	Healthcare Information	37
1591	ITT Educational	ESI	40.55	3	4	33.2	NIL	Educational Services	2
213	Inamed Corp.	IMDC	70.52	3	2	31.5	NIL	Medical Supplies	11
1886	Int'l Game Tech.	IGT	25.08	3	3	21.1	1.2	Hotel/Gaming	55
678	Invitrogen Corp.	IVGN	56.08	3	1	40.6	NIL	Biotechnology	48
1697	K-Swiss, Inc.	KSWS	38.83	3	3	17.0	0.2	Shoe	30
445	Kinder Morgan	KMI	53.16	3	3	15.4	3.0	Natural Gas (Div.)	36
1428	Legg Mason	LM	70.75	3	3	20.5	0.8	Securities Brokerage	35
873	Lennar Corp.	LEN	67.29	3	3	7.8	0.1	Homebuilding	1
874	M.D.C. Holdings	MDC	50.77	3	3	7.7	1.0	Homebuilding	1
2206	Mercury Interactive	MERQ	43.33	3	5	47.6	NIL	Computer Software/Svcs	13
395	Moody's Corp.	MCO	51.39	3	2	22.3	0.4	Information Services	4
1142	Moore Wallace	MWI	14.15	3	4	14.3	NIL	Office Equip/Supplies	19
2118	Morgan (J.P.) Chase	JPM	33.26	3	3	11.6	4.1	Bank	38
1273	Mylan Labs.	MYL	35.89	3	2	22.4	0.4	Drug	14
346	Navigant Consulting	NCI	14.07	4	3	40.2	NIL	Industrial Services	72
1170	New York Community	NYB	30.35	3	3	14.1	3.0	Thrift	43
735	Nextel Communic. 'A'	NXTL	17.99	4	5	15.4	NIL	Telecom. Services	33
794	Omnicare, Inc.	OCR	33.44	3	3	15.4	0.3	Pharmacy Services	6
2239	1-800-FLOWERS.COM	FLWS	9.24	3	1	31.9	NIL	Internet	3
1749	O'Reilly Automotive	ORLY	37.26	3	1	19.4	NIL	Retail (Special Lines)	16
315	P.F. Chang's	PFCB	46.52	2	3	41.9	NIL	Restaurant	42
1751	Pacific Sunwear	PSUN	33.93	3	2	38.6	NIL	Retail (Special Lines)	16
648	PacifiCare Health	PHS	49.54	3	3	7.3	NIL	Medical Services	9
604	Progressive (Ohio)	PGR	70.00	3	2	13.9	0.1	Insurance (Prop/Cas.)	17
1082	QLogic Corp.	QLGC	49.41	3	4	35.3	NIL	Semiconductor	28
226	ResMed Inc.	RMD	41.95	3	4	27.4	NIL	Medical Supplies	11
877	Ryland Group	RYL	65.70	3	3	7.7	0.1	Homebuilding	1
1127	SanDisk Corp.	SNDK	60.16	4	2	34.6	NIL	Computers/Peripherals	21
767	Scientific-Atlanta	SFA	32.87	3	1	30.2	0.1	Telecom. Equipment	10
1760	Sharper Image	SHRP	28.74	4	2	20.0	NIL	Retail (Special Lines)	16
879	Standard Pacific Corp.	SPF	35.57	3	3	6.3	0.9	Homebuilding	1
1150	Staples, Inc.	SPLS	23.66	3	2	20.9	NIL	Office Equip/Supplies	19
1595	Strayer Education	STRA	92.85	3	2	41.8	0.3	Educational Services	2
2170	Total System Svcs.	TSS	24.96	3	2	34.2	0.3	Financial Svcs. (Div.)	24
2226	Transaction Sys. 'A'	TSAI	13.48	3	4	22.8	NIL	Computer Software/Svcs	13
2243	United Online	UNTD	37.00	4	1	37.0	NIL	Internet	3
1769	Urban Outfitters	URBN	47.25	3	1	24.5	NIL	Retail (Special Lines)	16
770	UTStarcom Inc.	UTSI	42.76	4	2	22.3	NIL	Telecom. Equipment	10
152	Waters Corp.	WAT	29.97	3	3	20.0	NIL	Precision Instrument	44
1451	WebEx Communic.	WEBX	18.90	4	4	31.5	NIL	E-Commerce	12
1134	Western Digital	WDC	9.50	4	4	9.2	NIL	Computers/Peripherals	21
958	Yankee Candle	YCC	23.27	3	3	16.3	NIL	Household Products	83

■ **Newly added this week.**

Rank 1 Deletions:
KB Home; Varian Medical Sys.

Rank removed–see supplement or report:
None.

Continued from preceding page

TIMELY STOCKS

Stocks Ranked 2 (Above Average) for Relative Price Performance in the Next 12 Months

Page No.	Stock Name	Ticker	Recent Price	Ranks Safety	Ranks Technical	Current P/E Ratio	% Est'd Yield	Industry Group	Industry Rank
254	AMR Corp.	AMR	**10.25**	**5**	**3**	NMF	NIL	Air Transport	39
723	AT&T Wireless Serv.	AWE	**8.39**	**4**	**4**	40.0	NIL	Telecom. Services	33
1707	Abercrombie & Fitch	ANF	**28.98**	**3**	**3**	13.2	NIL	Retail (Special Lines)	16
513	Aether Systems	AETH	**5.56**	**5**	**2**	NMF	NIL	Wireless Networking	22
181	Affymetrix Inc.	AFFX	**23.29**	**4**	**4**	59.7	NIL	Medical Supplies	11
125	Agilent Technologies	A	**24.50**	**3**	**2**	NMF	NIL	Precision Instrument	44
772	Alcatel ADR	ALA	**10.67**	**4**	**4**	NMF	NIL	Foreign Telecom.	8
182	Allergan, Inc.	AGN	**77.45**	**2**	**2**	32.1	0.5	Medical Supplies	11
697	Alliant Energy	LNT	**20.85**	**3**	**2**	13.1	4.8	Electric Util. (Central)	89
588	Allmerica Financial	AFC	**23.37**	**3**	**1**	13.4	NIL	Insurance (Prop/Cas.)	17
183	ALPHARMA Inc.	ALO	**20.58**	**3**	**3**	17.4	0.9	Medical Supplies	11
2137	Ambac Fin'l Group	ABK	**63.75**	**2**	**3**	12.2	0.7	Financial Svcs. (Div.)	24
2139	Amer. Int'l Group	AIG	**59.45**	**2**	**4**	15.2	0.4	Financial Svcs. (Div.)	24
977	Amer. Superconductor	AMSC	**12.47**	**5**	**2**	NMF	NIL	Power	57
725	Amer. Tower 'A'	AMT	**10.86**	**5**	**1**	NMF	NIL	Telecom. Services	33
1093	Amkor Technology	AMKR	**17.72**	**5**	**4**	NMF	NIL	Semiconductor Equip	59
1709	AnnTaylor Stores	ANN	**33.58**	**3**	**3**	17.6	NIL	Retail (Special Lines)	16
298	Applebee's Int'l	APPB	**31.51**	**3**	**3**	17.8	0.2	Restaurant	42
1435	Ariba, Inc.	ARBA	**2.50**	**5**	**4**	35.7	NIL	E-Commerce	12
1436	Art Technology	ARTG	**2.19**	**5**	**3**	NMF	NIL	E-Commerce	12
187	ArthroCare Corp.	ARTC	**16.89**	**4**	**1**	44.4	NIL	Medical Supplies	11
2177	Ascential Software	ASCL	**17.00**	**4**	**3**	NMF	NIL	Computer Software/Svcs	13
752	Avaya Inc.	AV	**10.43**	**4**	**2**	NMF	NIL	Telecom. Equipment	10
1250	Aventis ADR	AVE	**47.92**	**3**	**4**	12.8	1.5	Drug	14
1777	Avista Corp.	AVA	**15.60**	**3**	**2**	15.9	3.2	Electric Utility (West)	90
1026	Avnet, Inc.	AVT	**16.81**	**3**	**1**	34.3	NIL	Electronics	40
821	Avon Products	AVP	**62.21**	**3**	**2**	23.1	1.4	Toiletries/Cosmetics	26
1879	Aztar Corp.	AZR	**17.30**	**3**	**2**	11.2	NIL	Hotel/Gaming	55
773	BCE Inc.	BCE	**21.70**	**3**	**3**	15.3	3.8	Foreign Telecom.	8
1437	BEA Systems	BEAS	**12.63**	**4**	**4**	38.3	NIL	E-Commerce	12
1712	Barnes & Noble	BKS	**24.90**	**3**	**2**	13.5	NIL	Retail (Special Lines)	16
191	Beckman Coulter	BEC	**44.34**	**3**	**1**	15.4	1.0	Medical Supplies	11
192	Becton, Dickinson	BDX	**36.26**	**2**	**3**	15.5	1.1	Medical Supplies	11
1713	Bed Bath & Beyond	BBBY	**42.66**	**3**	**3**	35.6	NIL	Retail (Special Lines)	16
1252	Biovail Corp.	BVF	**39.13**	**3**	**3**	16.2	NIL	Drug	14
1716	Blockbuster Inc.	BBI	**20.16**	**3**	**1**	12.8	0.4	Retail (Special Lines)	16
1717	Bombay Co.	BBA	**9.97**	**3**	**3**	26.2	NIL	Retail (Special Lines)	16
196	Boston Scientific	BSX	**63.25**	**3**	**3**	45.5	NIL	Medical Supplies	11
371	Brazil Fund	BZF	**17.57**	**5**	**3**	NMF	1.5	Investment Co.(Foreign)	5
1586	Bright Horizons Family	BFAM	**38.25**	**3**	**2**	24.8	NIL	Educational Services	2
754	Broadcom Corp. 'A'	BRCM	**25.95**	**3**	**2**	NMF	NIL	Telecom. Equipment	10
1338	Brooks Automation	BRKS	**24.51**	**4**	**4**	NMF	NIL	Machinery	70
2184	CACI Int'l 'A'	CAI	**43.54**	**3**	**4**	24.6	NIL	Computer Software/Svcs	13
332	C.H. Robinson	CHRW	**36.78**	**3**	**3**	26.5	0.9	Industrial Services	72
2232	CNET Networks	CNET	**8.56**	**5**	**4**	NMF	NIL	Internet	3
1027	CTS Corp.	CTS	**12.25**	**3**	**4**	30.6	1.0	Electronics	40
789	CVS Corp.	CVS	**31.76**	**3**	**3**	15.6	0.7	Pharmacy Services	6
2143	Capital One Fin'l	COF	**52.36**	**4**	**2**	12.1	0.2	Financial Svcs. (Div.)	24
981	Capstone Turbine ▲	CPST	**1.68**	**4**	**4**	NMF	NIL	Power	57
790	Caremark RX	CMX	**24.85**	**4**	**4**	21.6	NIL	Pharmacy Services	6
578	Carpenter Technology	CRS	**20.74**	**3**	**1**	43.2	1.6	Steel (General)	98
2144	Cendant Corp.	CD	**17.23**	**3**	**2**	11.9	NIL	Financial Svcs. (Div.)	24
372	Central Europe/Russia	CEE	**19.30**	**3**	**3**	NMF	NIL	Investment Co.(Foreign)	5
2108	Charter One Fin'l	CF	**30.97**	**2**	**3**	11.1	3.4	Bank	38
2233	CheckFree Corp.	CKFR	**23.31**	**4**	**4**	NMF	NIL	Internet	3
1723	Chico's FAS	CHS	**28.90**	**3**	**2**	28.9	NIL	Retail (Special Lines)	16
1256	Chiron Corp.	CHIR	**49.96**	**3**	**3**	32.7	NIL	Drug	14
728	Cincinnati Bell	CBB	**5.50**	**5**	**2**	14.1	NIL	Telecom. Services	33
1111	Cisco Systems	CSCO	**19.01**	**3**	**3**	30.7	NIL	Computers/Peripherals	21
2145	Citigroup Inc.	C	**42.96**	**3**	**3**	12.8	3.3	Financial Svcs. (Div.)	24
1726	Claire's Stores	CLE	**33.77**	**3**	**4**	16.1	0.7	Retail (Special Lines)	16
1865	Clear Channel	CCU	**42.23**	**3**	**4**	32.7	0.9	Entertainment	41
1652	Columbia Sportswear	COLM	**51.25**	**3**	**3**	17.4	NIL	Apparel	60
2190	Computer Associates	CA	**24.99**	**3**	**5**	NMF	0.3	Computer Software/Svcs	13
2191	Computer Sciences	CSC	**41.89**	**3**	**3**	15.0	NIL	Computer Software/Svcs	13
199	Conmed Corp. ▲	CNMD	**21.08**	**3**	**2**	13.6	NIL	Medical Supplies	11
1541	Constellation Brands	STZ	**28.09**	**3**	**3**	11.5	NIL	Beverage (Alcoholic)	58
258	Cont'l Airlines	CAL	**14.15**	**5**	**4**	NMF	NIL	Air Transport	39
200	Cooper Cos.	COO	**36.41**	**3**	**2**	16.4	0.2	Medical Supplies	11
1007	Corning Inc.	GLW	**8.36**	**5**	**2**	83.6	NIL	Electrical Equipment	63
1550	Cott Corp.	COT	**23.17**	**3**	**4**	22.7	NIL	Beverage (Soft Drink)	47
833	Cox Communic. 'A'	COX	**32.10**	**3**	**3**	NMF	NIL	Cable TV	7
1063	Cypress Semiconductor	CY	**18.13**	**3**	**1**	64.8	NIL	Semiconductor	28
757	DSP Group	DSPG	**26.84**	**3**	**2**	36.3	NIL	Telecom. Equipment	10
1383	Danaher Corp.	DHR	**76.00**	**3**	**3**	23.8	0.1	Diversified Co.	76
1488	Dean Foods	DF	**29.00**	**3**	**2**	13.9	NIL	Food Processing	78
1112	Dell Inc.	DELL	**31.68**	**3**	**3**	31.4	NIL	Computers/Peripherals	21
205	Dentsply Int'l	XRAY	**43.07**	**2**	**2**	19.9	0.4	Medical Supplies	11
776	Deutsche Telekom ADR	DT	**14.61**	**3**	**4**	NMF	NIL	Foreign Telecom.	8
207	Digene Corp.	DIGE	**35.06**	**4**	**2**	NMF	NIL	Medical Supplies	11
1345	Donaldson Co.	DCI	**52.51**	**2**	**1**	23.0	0.7	Machinery	70
2234	DoubleClick, Inc.	DCLK	**11.01**	**4**	**3**	78.6	NIL	Internet	3
388	Dun & Bradstreet	DNB	**42.00**	**3**	**3**	16.3	NIL	Information Services	4
2235	E*Trade Group	ET	**9.16**	**4**	**2**	27.8	NIL	Internet	3
2236	EarthLink, Inc.	ELNK	**7.26**	**4**	**3**	31.6	NIL	Internet	3
1064	EMCORE Corp.	EMKR	**2.82**	**5**	**2**	NMF	NIL	Semiconductor	28
462	Energen Corp.	EGN	**35.31**	**2**	**3**	12.3	2.1	Natural Gas (Distrib.)	81
946	Energizer Holdings	ENR	**35.90**	**3**	**3**	13.7	NIL	Household Products	83
777	Ericsson ADR	ERICY	**15.42**	**4**	**4**	NMF	NIL	Foreign Telecom.	8
1439	eSpeed, Inc.	ESPD	**23.01**	**3**	**4**	38.4	NIL	E-Commerce	12
339	Expeditors Int'l	EXPD	**37.20**	**3**	**3**	30.7	0.4	Industrial Services	72
792	Express Scripts 'A'	ESRX	**63.63**	**3**	**3**	19.8	NIL	Pharmacy Services	6
515	Extended Systems	XTND	**4.66**	**5**	**3**	93.2	NIL	Wireless Networking	22
2196	Fair, Isaac	FIC	**56.42**	**3**	**4**	22.4	0.1	Computer Software/Svcs	13
1678	Family Dollar Stores	FDO	**39.58**	**3**	**3**	25.7	0.8	Retail Store	18
119	Fedders Corp. ■	FJC	**3.93**	**4**	**3**	6.2	3.1	Home Appliance	29
2197	First Data Corp.	FDC	**38.54**	**2**	**4**	19.8	0.2	Computer Software/Svcs	13
620	First Tenn. National	FTN	**40.90**	**2**	**3**	12.2	3.2	Bank (Midwest)	51
2198	Fiserv Inc.	FISV	**39.23**	**3**	**3**	23.5	NIL	Computer Software/Svcs	13
208	Fisher Scientific	FSH	**38.29**	**3**	**3**	15.9	NIL	Medical Supplies	11
889	Florida Rock	FRK	**51.14**	**3**	**3**	18.8	2.0	Cement & Aggregates	73
1731	Foot Locker	FL	**16.08**	**3**	**2**	13.1	0.7	Retail (Special Lines)	16
1385	Fortune Brands	FO	**56.26**	**2**	**3**	15.0	2.1	Diversified Co.	76
271	Forward Air	FWRD	**30.16**	**3**	**3**	25.6	NIL	Trucking	53
1234	Freep't-McMoRan C&G	FCX	**29.72**	**3**	**3**	18.3	1.2	Metals & Mining (Div.)	66
1734	Gap (The), Inc.	GPS	**19.92**	**3**	**3**	20.8	0.5	Retail (Special Lines)	16
1012	Gen'l Cable	BGC	**8.90**	**5**	**1**	35.6	NIL	Electrical Equipment	63
806	Gentex Corp.	GNTX	**37.01**	**3**	**3**	27.4	NIL	Auto Parts	32
1260	Genzyme Corp.	GENZ	**47.20**	**3**	**3**	37.2	NIL	Drug	14
373	Germany Fund	GER	**5.67**	**3**	**3**	NMF	NIL	Investment Co.(Foreign)	5
1262	GlaxoSmithKline ADR	GSK	**39.42**	**1**	**3**	15.2	2.9	Drug	14
1139	Global Imaging Sys.	GISX	**25.25**	**3**	**3**	13.8	NIL	Office Equip/Supplies	19
759	GlobespanVirata Inc.	GSPN	**7.02**	**4**	**3**	31.9	NIL	Telecom. Equipment	10
1167	Golden West Fin'l	GDW	**86.01**	**2**	**3**	12.5	0.4	Thrift	43
1349	Graco Inc.	GGG	**38.85**	**3**	**2**	21.1	0.8	Machinery	70
1168	GreenPoint Fin'l	GPT	**33.49**	**3**	**3**	8.2	2.9	Thrift	43
1850	Hasbro, Inc.	HAS	**18.24**	**3**	**1**	16.7	0.7	Recreation	50
272	Heartland Express	HTLD	**25.28**	**3**	**2**	25.5	NIL	Trucking	53
489	Hercules Inc.	HPC	**11.05**	**3**	**3**	13.0	NIL	Chemical (Specialty)	85
1740	Hot Topic, Inc.	HOTT	**23.01**	**3**	**3**	27.1	NIL	Retail (Special Lines)	16
135	Hutchinson Techn.	HTCH	**30.13**	**3**	**4**	14.6	NIL	Precision Instrument	44
1264	IDEC Pharmac.	IDPH	**33.41**	**3**	**4**	34.1	NIL	Drug	14
136	II-VI Inc. ■	IIVI	**23.64**	**4**	**2**	25.7	NIL	Precision Instrument	44
211	IDEXX Labs.	IDXX	**41.67**	**3**	**4**	25.1	NIL	Medical Supplies	11
1265	ImClone Systems	IMCL	**40.30**	**5**	**1**	NMF	NIL	Drug	14
1169	Independence Cmnty	ICBC	**32.17**	**3**	**3**	12.1	2.2	Thrift	43
1441	Informatica Corp.	INFA	**8.69**	**4**	**5**	66.8	NIL	E-Commerce	12
1066	Integrated Circuit	ICST	**34.52**	**3**	**4**	35.2	NIL	Semiconductor	28
342	Iron Mountain	IRM	**37.00**	**3**	**3**	39.8	NIL	Industrial Services	72
861	Jacobs Engineering	JEC	**46.45**	**3**	**2**	20.3	NIL	Building Materials	71
374	Japan Equity Fund	JEQ	**6.57**	**3**	**3**	NMF	NIL	Investment Co.(Foreign)	5
375	Japan Smaller Cap Fd	JOF	**8.94**	**4**	**3**	NMF	NIL	Investment Co.(Foreign)	5
809	Johnson Controls	JCI	**97.02**	**2**	**3**	13.2	1.5	Auto Parts	32
761	Juniper Networks	JNPR	**16.96**	**4**	**3**	NMF	NIL	Telecom. Equipment	10
872	KB Home ▼	KBH	**56.31**	**3**	**3**	6.5	0.5	Homebuilding	1
2202	Keane Inc.	KEA	**14.73**	**3**	**3**	39.8	NIL	Computer Software/Svcs	13
1887	Kerzner Int'l Ltd.	KZL	**30.70**	**3**	**2**	13.8	NIL	Hotel/Gaming	55
1267	King Pharmac.	KG	**13.87**	**3**	**4**	8.5	NIL	Drug	14
2159	Knight Trading Group	NITE	**9.30**	**3**	**3**	23.8	NIL	Financial Svcs. (Div.)	24
309	Krispy Kreme	KKD	**44.15**	**3**	**2**	46.0	NIL	Restaurant	42
343	Kroll Inc.	KROL	**24.49**	**3**	**3**	19.0	NIL	Industrial Services	72
139	Kronos Inc.	KRON	**57.46**	**3**	**4**	31.9	NIL	Precision Instrument	44
556	L-3 Communic. Hldgs.	LLL	**50.05**	**3**	**2**	17.7	NIL	Aerospace/Defense	75
1071	LSI Logic	LSI	**11.36**	**4**	**1**	NMF	NIL	Semiconductor	28
642	Laboratory Corp.	LH	**30.11**	**3**	**1**	12.8	NIL	Medical Services	9
1099	Lam Research	LRCX	**25.58**	**3**	**4**	NMF	NIL	Semiconductor Equip	59
811	Lear Corp.	LEA	**54.83**	**3**	**3**	9.9	NIL	Auto Parts	32
967	Liberty All-Star	USA	**8.37**	**2**	**3**	NMF	0.1	Investment Co.	34
1656	Liz Claiborne	LIZ	**34.20**	**2**	**3**	13.4	0.7	Apparel	60
886	Lowe's Cos.	LOW	**53.25**	**3**	**2**	23.6	0.2	Retail Building Supply	27
2161	MBIA Inc.	MBI	**55.60**	**2**	**3**	10.9	1.4	Financial Svcs. (Div.)	24
2162	MBNA Corp.	KRB	**23.10**	**3**	**3**	13.1	1.8	Financial Svcs. (Div.)	24
1299	MPS Group	MPS	**9.60**	**3**	**2**	32.0	NIL	Human Resources	86
2204	Macromedia, Inc.	MACR	**23.26**	**4**	**4**	38.8	NIL	Computer Software/Svcs	13
1699	Madden (Steven) Ltd.	SHOO	**21.48**	**3**	**3**	13.2	NIL	Shoe	30
598	Markel Corp.	MKL	**272.49**	**2**	**3**	18.1	NIL	Insurance (Prop/Cas.)	17
2164	Marsh & McLennan	MMC	**50.01**	**2**	**3**	17.6	2.5	Financial Svcs. (Div.)	24
1121	McDATA Corp. 'A'	MCDTA	**10.29**	**4**	**3**	31.2	NIL	Computers/Peripherals	21
1271	MedImmune Inc.	MEDI	**34.08**	**3**	**3**	35.1	NIL	Drug	14
1745	Men's Wearhouse	MW	**27.51**	**3**	**1**	20.8	NIL	Retail (Special Lines)	16
2205	Mentor Graphics	MENT	**20.17**	**3**	**5**	32.0	NIL	Computer Software/Svcs	13
1430	Merrill Lynch & Co.	MER	**52.09**	**3**	**3**	15.2	1.2	Securities Brokerage	35
1212	MetLife Inc.	MET	**28.08**	**2**	**3**	9.2	0.7	Insurance (Life)	52
813	Modine Mfg.	MODI	**23.89**	**3**	**3**	21.5	2.3	Auto Parts	32
2208	Moldflow Corp.	MFLO	**9.46**	**4**	**3**	52.6	NIL	Computer Software/Svcs	13
1543	Molson Inc. Ltd. 'A'	MOLA.TO	**33.68**	**3**	**3**	13.2	1.7	Beverage (Alcoholic)	58
1747	NBTY, Inc.	NBTY	**26.41**	**3**	**2**	18.0	NIL	Retail (Special Lines)	16
1567	NEC Corp. ADR	NIPNY	**7.35**	**3**	**2**	91.9	NIL	Foreign Electronics	54
875	NVR, Inc.	NVR	**432.00**	**3**	**3**	9.1	NIL	Homebuilding	1
1533	Nash Finch Co.	NAFC	**15.86**	**4**	**1**	6.5	2.3	Food Wholesalers	20

▲ Arrow indicates the direction of a change in Timeliness. ■ Newly added this week.

Continued from preceding page

TIMELY STOCKS

Stocks Ranked 2 (Above Average) for Relative Price Performance in the Next 12 Months

Page No.	Stock Name	Ticker	Recent Price	Ranks Technical	Ranks Safety	Current P/E Ratio	% Est'd Yield	Industry Group	Industry Rank
624	National City Corp.	NCC	31.54	2	3	9.6	4.1	Bank (Midwest)	51
1078	National Semiconductor	NSM	28.74	3	2	NMF	NIL	Semiconductor	28
1274	Nektar Therapeutics	NKTR	9.77	4	2	NMF	NIL	Drug	14
1445	Netegrity, Inc.	NETE	9.36	5	2	NMF	NIL	E-Commerce	12
1125	Network Appliance	NTAP	22.00	4	3	73.3	NIL	Computers/Peripherals	21
1019	New Focus, Inc.	NUFO	3.82	5	4	NMF	NIL	Electrical Equipment	63
1224	Newmont Mining	NEM	39.16	3	3	47.8	0.4	Precious Metals	56
1685	99(Cents) Only Stores	NDN	34.79	3	3	35.9	NIL	Retail Store	18
107	Nissan Motor ADR	NSANY	21.30	3	4	10.1	0.7	Auto & Truck	23
1686	Nordstrom, Inc.	JWN	24.94	3	3	17.6	1.6	Retail Store	18
779	Nortel Networks	NT	3.26	5	4	NMF	NIL	Foreign Telecom.	8
1277	Novo Nordisk ADR	NVO	34.54	3	2	16.2	1.5	Drug	14
2211	Nuance Communic.	NUAN	5.30	5	4	NMF	NIL	Computer Software/Svcs	13
1941	Nuevo Energy	NEV	18.00	4	3	9.7	NIL	Petroleum (Producing)	25
284	OMI Corp.	OMM	7.16	3	3	7.0	NIL	Maritime	15
314	Outback Steakhouse	OSI	37.61	3	3	15.9	1.4	Restaurant	42
285	Overseas Shipholding	OSG	24.95	3	3	9.4	2.8	Maritime	15
223	Owens & Minor	OMI	23.25	3	2	15.7	1.6	Medical Supplies	11
647	Oxford Health Plans	OHP	36.07	4	3	8.4	NIL	Medical Services	9
1750	PC Connection	PCCC	9.86	4	4	30.8	NIL	Retail (Special Lines)	16
1080	PMC-Sierra	PMCS	14.05	5	2	NMF	NIL	Semiconductor	28
316	Panera Bread Co.	PNRA	43.46	3	2	40.2	NIL	Restaurant	42
1278	PAREXEL Int'l	PRXL	16.93	3	4	24.5	NIL	Drug	14
450	Patina Oil & Gas	POG	34.82	3	3	12.6	0.7	Natural Gas (Div.)	36
224	Patterson Dental ▲	PDCO	53.00	2	3	26.5	NIL	Medical Supplies	11
2215	Paychex, Inc.	PAYX	35.52	3	3	40.8	1.3	Computer Software/Svcs	13
1753	Pep Boys	PBY	17.25	3	4	17.6	1.6	Retail (Special Lines)	16
1534	Performance Food	PFGC	38.40	3	3	21.1	NIL	Food Wholesalers	20
145	PerkinElmer Inc.	PKI	15.45	3	2	32.9	1.8	Precision Instrument	44
419	Petroleo Brasileiro ADR	PBR	21.48	3	3	7.1	3.3	Petroleum (Integrated)	49
1755	PETsMART Inc.	PETM	20.95	3	4	22.5	0.4	Retail (Special Lines)	16
1102	Photronics Inc.	PLAB	23.00	4	3	NMF	NIL	Semiconductor Equip	59
1904	Playboy Enterprises 'B'	PLA	14.68	3	2	NMF	NIL	Publishing	68
1943	Pogo Producing	PPP	44.64	3	3	12.1	0.4	Petroleum (Producing)	25
2122	Popular Inc.	BPOP	36.94	3	3	11.2	2.9	Bank	38
2241	priceline.com	PCLN	36.97	4	1	NMF	NIL	Internet	3
1920	Pulitzer Inc.	PTZ	50.82	2	4	26.1	1.4	Newspaper	61
876	Pulte Homes	PHM	65.70	3	3	7.1	0.2	Homebuilding	1
2217	QAD Inc.	QADI	9.75	4	1	29.5	NIL	Computer Software/Svcs	13
1757	Quiksilver Inc.	ZQK	17.50	3	2	16.4	NIL	Retail (Special Lines)	16
605	RLI Corp.	RLI	32.43	2	3	14.1	1.2	Insurance (Prop/Cas.)	17
2218	RSA Security	RSAS	11.69	5	2	53.1	NIL	Computer Software/Svcs	13
1872	Radio One INC.	ROIA	16.30	4	3	50.9	NIL	Entertainment	41
318	RARE Hospitality	RARE	25.09	3	3	20.4	NIL	Restaurant	42
2219	Red Hat, Inc.	RHAT	7.14	4	2	NMF	NIL	Computer Software/Svcs	13
1701	Reebok Int'l	RBK	33.46	3	3	13.7	0.9	Shoe	30
828	Regis Corp.	RGS	34.19	3	4	16.4	0.4	Toiletries/Cosmetics	26
1216	Reinsurance Group	RGA	37.52	3	3	11.8	0.6	Insurance (Life)	52
1593	Renaissance Learning	RLRN	24.65	3	4	23.9	NIL	Educational Services	2
651	Renal Care Group	RCI	36.33	3	3	16.7	NIL	Medical Services	9
227	Respironics Inc.	RESP	40.86	3	3	21.6	NIL	Medical Supplies	11
1907	Reuters ADR	RTRSY	24.10	3	4	NMF	3.7	Publishing	68
795	Rite Aid Corp.	RAD	4.61	5	3	92.2	NIL	Pharmacy Services	6
1759	Ross Stores	ROST	48.60	3	3	16.4	0.5	Retail (Special Lines)	16
319	Ruby Tuesday	RI	22.38	3	2	14.7	0.2	Restaurant	42
2169	SLM Corporation	SLM	40.35	2	3	21.7	1.7	Financial Svcs. (Div.)	24
1044	Safeguard Scientifics	SFE	2.65	5	2	NMF	NIL	Electronics	40
228	St. Jude Medical	STJ	51.80	3	3	28.6	NIL	Medical Supplies	11
971	Salomon Bros. Fund	SBF	10.81	2	3	NMF	0.9	Investment Co.	34
1448	Sapient Corp.	SAPE	3.27	4	4	NMF	NIL	E-Commerce	12
229	Schein (Henry)	HSIC	56.99	3	2	18.1	NIL	Medical Supplies	11
378	Scudder New Asia Fund	SAF	11.05	3	3	NMF	NIL	Investment Co.(Foreign)	5
1607	SeaChange Int'l	SEAC	9.86	4	3	82.2	NIL	Entertainment Tech	31
936	Sealed Air	SEE	48.34	4	1	20.0	NIL	Packaging & Container	80
1285	Sepracor, Inc.	SEPR	26.36	5	5	NMF	NIL	Drug	14
1526	7-Eleven, Inc.	SE	12.28	3	2	17.3	NIL	Grocery	67
1286	SICOR Inc.	SCRI	19.17	3	2	19.6	NIL	Drug	14
505	Sigma-Aldrich	SIAL	55.01	2	2	21.0	1.2	Chemical (Specialty)	85
937	Silgan Holdings	SLGN	32.25	4	1	9.7	NIL	Packaging & Container	80
230	Sola Int'l	SOL	16.94	3	3	12.1	NIL	Medical Supplies	11
2124	SouthTrust Corp.	SOTR	28.29	2	4	13.5	3.2	Bank	38
379	Spain Fund	SNF	8.65	3	3	NMF	7.5	Investment Co.(Foreign)	5
739	Sprint PCS Group	PCS	5.20	5	3	NMF	NIL	Telecom. Services	33
322	Starbucks Corp.	SBUX	27.12	3	3	37.2	NIL	Restaurant	42
1894	Station Casinos	STN	29.95	4	2	21.2	1.7	Hotel/Gaming	55
365	Stericycle Inc.	SRCL	46.96	3	3	31.9	NIL	Environmental	46
1129	Storage Technology	STK	24.96	3	5	17.8	NIL	Computers/Peripherals	21
232	Stryker Corp.	SYK	74.33	2	3	32.3	0.2	Medical Supplies	11
2222	SunGard Data Sys.	SDS	28.15	3	3	20.1	NIL	Computer Software/Svcs	13
652	Sunrise Senior Living	SRZ	24.35	3	3	8.7	NIL	Medical Services	9
768	Sycamore Networks	SCMR	4.17	4	3	NMF	NIL	Telecom. Equipment	10
2224	Symantec Corp.	SYMC	56.30	3	5	30.8	NIL	Computer Software/Svcs	13
507	Symyx Technologies	SMMX	24.86	3	1	NMF	NIL	Chemical (Specialty)	85
2225	Synopsys, Inc.	SNPS	67.45	3	2	20.9	NIL	Computer Software/Svcs	13
2127	Synovus Financial	SNV	23.89	2	3	17.6	2.8	Bank	38
116	TBC Corp.	TBCC	21.98	3	3	14.8	NIL	Tire & Rubber	65
1086	Taiwan Semic. ADR	TSM	11.80	3	3	31.9	NIL	Semiconductor	28
1609	Take-Two Interactive	TTWO	27.15	3	2	11.4	NIL	Entertainment Tech	31
685	Techne Corp.	TECH	34.47	3	3	28.0	NIL	Biotechnology	48
781	Telecom N. Zealand	NZT	22.53	2	3	11.3	4.6	Foreign Telecom.	8
782	Telecom. de Chile ADR	CTC	12.80	3	3	58.2	0.8	Foreign Telecom.	8
382	Templeton Emerg'g	EMF	11.54	4	3	NMF	1.3	Investment Co.(Foreign)	5
816	Tenneco Automotive	TEN	5.92	5	4	8.6	NIL	Auto Parts	32
366	Tetra Tech	TTEK	18.56	3	1	18.7	NIL	Environmental	46
383	Thai Fund Inc	TTF	6.75	5	3	NMF	1.2	Investment Co.(Foreign)	5
1559	Thor Inds.	THO	52.60	3	3	17.8	0.2	Manuf. Housing/RV	64
233	Thoratec Corp.	THOR	14.92	3	3	NMF	NIL	Medical Supplies	11
1049	Titan Corp	TTN	16.43	3	5	21.9	NIL	Electronics	40
880	Toll Brothers	TOL	29.19	3	3	8.5	NIL	Homebuilding	1
122	Toro Co.	TTC	45.46	3	3	14.1	0.5	Home Appliance	29
1767	Trans World Entertain	TWMC	6.48	4	2	38.1	NIL	Retail (Special Lines)	16
864	Trex Co.	TWP	36.30	3	3	20.7	NIL	Building Materials	71
611	21st Century Ins. Group	TW	14.30	3	3	18.3	0.6	Insurance (Prop/Cas.)	17
628	U.S. Bancorp	USB	23.45	3	4	11.4	3.6	Bank (Midwest)	51
655	UnitedHealth Group	UNH	48.95	2	3	16.5	0.1	Medical Services	9
866	Universal Forest	UFPI	25.77	3	3	11.4	0.4	Building Materials	71
1874	Univision Communic. 'A'	UVN	36.00	3	4	69.2	NIL	Entertainment	41
235	Varian Medical Sys. ▼	VAR	55.94	3	3	28.4	NIL	Medical Supplies	11
151	Veeco Instruments	VECO	20.85	4	2	67.3	NIL	Precision Instrument	44
2227	VERITAS Software	VRTS	33.32	3	3	41.7	NIL	Computer Software/Svcs	13
1875	Viacom Inc. 'B'	VIAB	43.83	3	3	29.0	0.5	Entertainment	41
1089	Vitesse Semiconductor	VTSS	6.82	5	2	NMF	NIL	Semiconductor	28
110	Volvo AB ADR	VOLVY	23.77	3	2	20.5	4.2	Auto & Truck	23
1692	Wal-Mart Stores	WMT	59.11	1	3	27.9	0.6	Retail Store	18
670	WebMD Corp.	HLTH	10.23	4	4	63.9	NIL	Healthcare Information	37
658	WellPoint Health Ntwks	WLP	76.80	3	3	13.1	NIL	Medical Services	9
1772	West Marine	WMAR	23.16	3	3	19.6	NIL	Retail (Special Lines)	16
236	West Pharmac. Svcs.	WST	28.35	2	1	15.3	3.0	Medical Supplies	11
718	Westar Energy	WR	17.42	4	2	10.3	4.4	Electric Util. (Central)	89
744	Western Wireless 'A'	WWCA	18.40	5	3	NMF	NIL	Telecom. Services	33
1909	Wiley (John) & Sons	JWA	27.83	3	3	21.4	0.9	Publishing	68
456	Williams Cos.	WMB	8.98	5	2	52.8	0.4	Natural Gas (Div.)	36
1774	Williams-Sonoma	WSM	30.05	3	3	23.7	NIL	Retail (Special Lines)	16
525	Wind River Sys.	WIND	7.58	4	2	NMF	NIL	Wireless Networking	22
1152	Xerox Corp.	XRX	10.43	4	4	18.0	NIL	Office Equip/Supplies	19
2245	Yahoo! Inc.	YHOO	32.40	3	3	85.3	NIL	Internet	3
237	Zimmer Holdings ■	ZMH	48.72	3	3	27.7	NIL	Medical Supplies	11
2132	Zions Bancorp.	ZION	55.51	3	3	13.2	2.2	Bank	38
1610	Zoran Corp.	ZRAN	24.58	4	3	25.3	NIL	Entertainment Tech	31
153	Zygo Corp.	ZIGO	9.95	4	2	41.5	NIL	Precision Instrument	44

▲ Arrow indicates the direction of a change in Timeliness. ■ Newly added this week.

Rank 2 Deletions:
Bank of Nova Scotia; CUNO, Inc.; Cytyc Corp.; FedEx Corp.; Medtronic, Inc.; SurModics, Inc.

Rank removed–see supplement or report:
None.

Rank 3 Deletions:
Dominion Resources.

Rank removed–see supplement or report:
Allegheny Energy.

CONSERVATIVE STOCKS
Stocks Ranked 1 (Highest) for Relative Safety

Page No.	Stock Name	Recent Price	Rank Time-liness	Rank Tech-nical	Current P/E Ratio	% Est'd Yield	Industry Group	Industry Rank
179	Abbott Labs.	39.70	3	3	17.6	2.6	Medical Supplies	11
820	Alberto Culver 'B'	56.19	3	3	20.0	0.8	Toiletries/Cosmetics	26
698	Ameren Corp.	42.54	5	3	15.0	6.0	Electric Util. (Central)	89
1538	Anheuser-Busch	50.85	3	3	19.8	1.7	Beverage (Alcoholic)	58
2179	Automatic Data Proc.	39.51	3	4	25.0	1.2	Computer Software/Svcs	13
2103	BB&T Corp.	35.67	3	3	12.4	3.6	Bank	38
409	BP PLC ADR	41.84	3	3	13.9	4.1	Petroleum (Integrated)	49
927	Bemis Co.	44.96	5	3	15.2	2.5	Packaging & Container	80
1540	Brown-Forman 'B'	78.65	3	3	18.7	1.9	Beverage (Alcoholic)	58
156	CH Energy Group	44.02	4	3	16.1	4.9	Electric Utility (East)	87
1546	Cadbury Schweppes	24.85	3	3	14.2	2.9	Beverage (Soft Drink)	47
410	ChevronTexaco	72.29	3	3	14.1	4.0	Petroleum (Integrated)	49
1547	Coca-Cola	43.96	3	2	22.5	2.0	Beverage (Soft Drink)	47
944	Colgate-Palmolive	55.35	3	3	22.2	1.7	Household Products	83
617	Commerce Bancshs. (NDQ)	43.16	3	3	14.2	2.1	Bank (Midwest)	51
158	Consol. Edison	39.52	5	3	13.5	5.7	Electric Utility (East)	87
1240	Du Pont	44.23	4	3	22.1	3.2	Chemical (Basic)	93
1008	Emerson Electric	53.85	4	4	20.7	2.9	Electrical Equipment	63
412	Exxon Mobil Corp.	37.25	3	3	16.6	2.7	Petroleum (Integrated)	49
165	FPL Group	62.00	4	3	12.6	4.0	Electric Utility (East)	87
618	Fifth Third Bancorp (NDQ)	58.13	3	4	18.9	2.0	Bank (Midwest)	51
1563	Fuji Photo ADR (NDQ)	30.86	4	3	19.9	0.7	Foreign Electronics	54
2154	Gallagher (Arthur J.)	26.80	3	3	14.6	2.7	Financial Svcs. (Div.)	24
1912	Gannett Co.	77.30	3	4	16.5	1.3	Newspaper	61
554	Gen'l Dynamics	85.25	3	3	17.2	1.5	Aerospace/Defense	75
1013	Gen'l Electric	29.75	3	2	18.4	2.6	Electrical Equipment	63
807	Genuine Parts	31.25	4	3	14.3	3.8	Auto Parts	32
1262	GlaxoSmithKline ADR	39.42	2	3	15.2	2.9	Drug	14
1494	Heinz (H.J.)	31.98	4	3	14.9	3.4	Food Processing	78
1495	Hershey Foods	70.20	3	3	19.4	2.3	Food Processing	78
1496	Hormel Foods	21.46	5	4	13.3	2.0	Food Processing	78
1209	Jefferson-Pilot Corp.	44.00	3	3	12.3	3.0	Insurance (Life)	52
215	Johnson & Johnson	49.26	3	3	18.2	2.0	Medical Supplies	11
947	Kimberly-Clark	50.40	4	3	14.8	2.7	Household Products	83
569	Lawson Products (NDQ)	28.46	4	3	14.0	2.2	Metal Fabricating	97
1915	Lee Enterprises	38.58	3	3	20.9	1.8	Newspaper	61
1783	MDU Resources	33.90	3	3	14.5	3.0	Electric Utility (West)	90
710	MGE Energy (NDQ)	31.50	4	3	15.8	4.3	Electric Util. (Central)	89
623	Marshall & Ilsley	30.80	3	3	12.8	2.3	Bank (Midwest)	51
312	McDonald's Corp.	22.56	3	3	16.6	1.1	Restaurant	42
1902	McGraw-Hill	60.27	3	3	18.7	1.8	Publishing	68
1272	Merck & Co.	50.30	3	3	14.5	2.9	Drug	14
1195	New Plan Excel R'lty	22.86	3	2	18.6	7.6	R.E.I.T.	88
1276	Novartis AG ADR	37.12	3	3	17.1	1.9	Drug	14
169	NSTAR	44.63	4	3	13.2	4.9	Electric Utility (East)	87
626	Old Nat'l Bancorp	23.31	4	3	13.6	3.3	Bank (Midwest)	51
469	Peoples Energy	40.05	4	3	15.2	5.3	Natural Gas (Distrib.)	81
1553	PepsiCo, Inc.	44.03	3	4	19.6	1.5	Beverage (Soft Drink)	47
1280	Pfizer, Inc.	29.91	3	3	16.3	2.1	Drug	14
1786	Pinnacle West Capital	33.96	4	3	12.0	5.3	Electric Utility (West)	90
953	Procter & Gamble	87.25	3	3	19.8	2.1	Household Products	83
422	Royal Dutch Petr.	44.65	3	3	14.2	4.4	Petroleum (Integrated)	49
1506	Sara Lee Corp.	18.42	5	4	12.8	3.4	Food Processing	78
423	Shell Transport	38.47	3	3	14.0	4.4	Petroleum (Integrated)	49
1536	Sysco Corp.	30.88	3	4	23.4	1.4	Food Wholesalers	20
1982	3M Company	142.95	3	3	23.7	1.8	Chemical (Diversified)	91
1511	Tootsie Roll Ind.	30.15	4	3	23.7	0.9	Food Processing	78
425	Total ADR	76.05	3	3	12.9	3.2	Petroleum (Integrated)	49
1514	Unilever NV (NY Shs)	55.56	3	3	12.7	3.5	Food Processing	78
1515	Unilever PLC ADR	32.70	3	3	12.7	3.6	Food Processing	78
267	United Parcel Serv.	62.89	3	3	25.6	1.6	Air Transport	39
1410	United Technologies	78.75	3	4	16.6	1.4	Diversified Co.	76
893	Vulcan Materials	41.14	4	3	19.8	2.4	Cement & Aggregates	73
476	WGL Holdings Inc.	26.56	3	3	13.8	4.8	Natural Gas (Distrib.)	81
1692	Wal-Mart Stores	59.11	2	3	27.9	0.6	Retail Store	18
796	Walgreen Co.	31.26	3	3	31.0	0.5	Pharmacy Services	6
1175	Washington Federal (NDQ)	24.80	3	3	11.4	3.6	Thrift	43
1923	Washington Post	685.00	3	4	26.8	0.8	Newspaper	61
1528	Weis Markets	36.00	4	3	16.2	3.1	Grocery	67
2130	Wells Fargo	49.50	3	3	13.2	3.6	Bank	38
2131	Wilmington Trust	31.45	4	3	15.6	3.4	Bank	38
1516	Wrigley (Wm.) Jr.	52.80	3	3	25.8	1.7	Food Processing	78

CONSERVATIVE STOCKS
Stocks Ranked 2 (Above Average) for Relative Safety

Page No.	Stock Name	Recent Price	Rank Time-liness	Rank Tech-nical	Current P/E Ratio	% Est'd Yield	Industry Group	Industry Rank
328	ABM Industries Inc.	15.55	5	4	17.7	2.5	Industrial Services	72
1207	AFLAC Inc.	31.95	3	3	17.0	1.0	Insurance (Life)	52
459	AGL Resources	27.57	3	3	14.4	4.1	Natural Gas (Distrib.)	81
962	Adams Express	11.90	3	3	NMF	1.7	Investment Co.	34
1519	Albertson's, Inc.	20.70	4	3	12.2	3.7	Grocery	67
182	Allergan, Inc.	77.45	2	2	32.1	0.5	Medical Supplies	11
696	ALLETE	26.77	4	2	16.2	4.3	Electric Util. (Central)	89
724	ALLTEL Corp.	45.25	3	4	14.4	3.2	Telecom. Services	33
2137	Ambac Fin'l Group	63.75	2	3	12.2	0.7	Financial Svcs. (Div.)	24
407	Amerada Hess	46.48	4	2	10.8	2.6	Petroleum (Integrated)	49
2138	Amer. Express	44.47	3	3	18.7	0.9	Financial Svcs. (Div.)	24
2139	Amer. Int'l Group	59.45	2	4	15.2	0.4	Financial Svcs. (Div.)	24
2102	AmSouth Bancorp.	21.07	3	3	11.5	4.7	Bank	38
1180	Archstone-Smith Tr.	26.15	4	3	23.1	6.6	R.E.I.T.	88
408	Ashland Inc.	32.90	3	2	13.4	3.3	Petroleum (Integrated)	49
614	Assoc. Banc-Corp (NDQ)	37.62	3	4	12.4	3.5	Bank (Midwest)	51
1181	AvalonBay Communities	46.30	5	2	35.3	6.1	R.E.I.T.	88
481	Avery Dennison	53.94	4	3	18.1	2.7	Chemical (Specialty)	85
1672	BJ's Wholesale Club	21.10	4	5	15.3	NIL	Retail Store	18
1182	BRE Properties	33.80	4	3	24.5	6.1	R.E.I.T.	88
1003	Baldor Electric	22.42	4	3	28.7	2.3	Electrical Equipment	63
1571	Bank of Montreal (TSE)	46.43	3	3	14.0	2.9	Bank (Canadian)	62
2106	Bank of New York	29.31	3	3	17.3	2.6	Bank	38
1572	Bank of Nova Scotia (TSE)	61.08	3	3	12.6	2.9	Bank (Canadian)	62
1897	Banta Corp.	34.45	4	2	14.1	2.0	Publishing	68
188	Bard (C.R.)	67.34	3	3	17.3	1.4	Medical Supplies	11
190	Baxter Int'l Inc.	26.95	4	4	15.8	2.2	Medical Supplies	11
192	Becton, Dickinson	36.26	2	3	15.5	1.1	Medical Supplies	11
726	BellSouth Corp.	25.39	3	4	12.3	3.6	Telecom. Services	33
592	Berkshire Hathaway	756.00	3	3	21.8	NIL	Insurance (Prop/Cas.)	17
194	Biomet (NDQ)	29.37	3	3	23.5	0.5	Medical Supplies	11
299	Bob Evans Farms (NDQ)	27.14	3	3	13.2	1.8	Restaurant	42
331	Buckeye Partners L.P.	39.90	4	3	14.9	6.4	Industrial Services	72
855	Butler Mfg.	14.65	5	4	NMF	1.1	Building Materials	71
593	CNA Fin'l	21.80	4	3	22.2	NIL	Financial Svcs. (Div.)	24
1422	California Water	25.97	4	3	20.0	4.3	Water Utility	96
1485	Campbell Soup	23.84	3	3	15.6	2.6	Food Processing	78
1573	Can. Imperial Bank (TSE)	56.10	3	2	10.9	3.0	Bank (Canadian)	62
1562	Canon Inc. ADR	47.86	1	3	23.9	0.5	Foreign Electronics	54
1163	Capitol Fed. Fin'l (NDQ)	28.61	4	4	38.7	3.4	Thrift	43
113	Carlisle Cos.	44.32	3	3	15.6	2.0	Tire & Rubber	65
1847	Cedar Fair L.P.	27.35	4	3	20.0	6.4	Recreation	50
2108	Charter One Fin'l	30.97	2	3	11.1	3.4	Bank	38
594	Chubb Corp.	67.30	3	3	13.4	2.2	Insurance (Prop/Cas.)	17
595	Cincinnati Financial (NDQ)	39.64	3	3	17.5	2.5	Insurance (Prop/Cas.)	17
703	Cinergy Corp.	34.05	4	3	12.8	5.5	Electric Util. (Central)	89
2109	City National Corp.	51.07	3	3	13.4	2.2	Bank	38
930	CLARCOR Inc.	42.00	3	3	19.9	1.2	Packaging & Container	80
943	Clorox Co.	43.02	3	2	18.2	2.5	Household Products	83
616	Comerica Inc.	48.33	4	3	12.4	4.1	Bank (Midwest)	51

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Stocks Ranked 2 (Above Average) for Relative Safety

Page No.	Stock Name	Recent Price	Rank Timeliness	Rank Technical	Current P/E Ratio	% Est'd Yield	Industry Group	Industry Rank
2110	Commerce Bancorp NJ	39.71	3	4	15.3	1.7	Bank	38
1486	ConAgra Foods	21.71	4	4	12.8	4.7	Food Processing	78
411	ConocoPhillips	54.81	3	3	11.5	2.9	Petroleum (Integrated)	49
159	Constellation Energy	35.77	3	3	12.9	3.0	Electric Utility (East)	87
1343	Curtiss-Wright	68.21	3	3	14.9	0.9	Machinery	70
963	DNP Select Inc. Fund	10.52	3	3	NMF	7.4	Investment Co.	34
306	Darden Restaurants	21.29	4	3	15.9	0.4	Restaurant	42
1899	Deluxe Corp.	42.46	3	3	11.6	3.5	Publishing	68
205	Dentsply Int'l (NDQ)	43.07	2	2	19.9	0.4	Medical Supplies	11
161	Dominion Resources	60.51	4	3	13.2	4.3	Electric Utility (East)	87
1345	Donaldson Co.	52.51	2	1	23.0	0.7	Machinery	70
1900	Donnelley (R.R) & Sons	24.15	3	2	18.0	4.3	Publishing	68
1346	Dover Corp.	37.61	3	3	23.4	1.6	Machinery	70
1911	Dow Jones & Co.	41.78	4	3	38.0	2.4	Newspaper	61
1185	Duke Realty Corp.	27.44	4	3	25.6	6.7	R.E.I.T.	88
805	Eaton Corp.	89.51	3	3	16.4	2.1	Auto Parts	32
484	Ecolab Inc.	25.89	3	3	25.1	1.2	Chemical (Specialty)	85
462	Energen Corp.	35.31	2	3	12.3	2.1	Natural Gas (Distrib.)	81
163	Energy East Corp.	21.49	4	4	12.1	4.8	Electric Utility (East)	87
485	Engelhard Corp.	28.02	4	2	15.1	1.4	Chemical (Specialty)	85
708	Entergy Corp.	52.25	3	3	13.9	3.5	Electric Util. (Central)	89
444	Equitable Resources	39.26	3	3	13.4	3.1	Natural Gas (Div.)	36
1186	Equity Office P'ptys	27.66	4	2	19.1	7.4	R.E.I.T.	88
1187	Equity Residential	28.96	4	3	32.9	6.1	R.E.I.T.	88
164	Exelon Corp.	58.53	3	3	11.5	3.5	Electric Utility (East)	87
1188	Federal Rlty. Inv. Trust	34.64	4	2	28.4	5.7	R.E.I.T.	88
1010	Federal Signal	19.72	3	2	18.3	4.2	Electrical Equipment	63
486	Ferro Corp.	22.26	5	3	24.2	2.6	Chemical (Specialty)	85
2197	First Data Corp.	38.54	2	4	19.8	0.2	Computer Software/Svcs	13
619	First Midwest Bancorp (NDQ)	29.89	3	3	14.9	2.5	Bank (Midwest)	51
620	First Tenn. National	40.90	2	3	12.2	3.2	Bank (Midwest)	51
1385	Fortune Brands	56.26	2	3	15.0	2.1	Diversified Co.	76
1011	Franklin Electric (NDQ)	62.20	3	3	20.3	0.9	Electrical Equipment	63
965	Gen'l Amer. Invest	27.85	3	3	NMF	0.7	Investment Co.	34
1492	Gen'l Mills	46.27	3	3	15.8	2.4	Food Processing	78
823	Gillette	32.40	3	3	25.5	2.0	Toiletries/Cosmetics	26
1167	Golden West Fin'l	86.01	2	3	12.5	0.4	Thrift	43
1427	Goldman Sachs	85.97	3	3	17.1	1.2	Securities Brokerage	35
1014	Grainger (W.W.)	49.47	4	4	18.1	1.5	Electrical Equipment	63
709	G't Plains Energy	28.52	4	3	14.9	5.8	Electric Util. (Central)	89
966	Hancock (J) Patriot Div	8.73	3	3	NMF	7.4	Investment Co.	34
1926	Harte-Hanks	19.26	3	3	18.2	0.6	Advertising	77
1781	Hawaiian Elec.	42.78	5	3	15.2	5.8	Electric Utility (West)	90
1189	Health Care Property	42.25	4	3	20.5	7.9	R.E.I.T.	88
1190	Healthcare R'lty Trust	31.50	3	3	16.8	7.9	R.E.I.T.	88
2112	Hibernia Corp. 'A'	20.38	3	3	11.7	2.9	Bank	38
1389	Hillenbrand Inds.	54.00	3	3	13.0	1.9	Diversified Co.	76
884	Home Depot	32.46	1	2	18.0	0.9	Retail Building Supply	27
1015	Hubbell Inc. 'B'	39.58	4	3	20.7	3.4	Electrical Equipment	63
665	IMS HEALTH	19.10	3	3	18.4	0.4	Healthcare Information	37
1391	ITT Industries	64.00	3	4	16.4	1.0	Diversified Co.	76
567	Illinois Tool Works	70.91	3	3	21.0	1.4	Metal Fabricating	97
430	Imperial Oil Ltd. (ASE)	35.82	3	2	12.6	1.8	Canadian Energy	69
1120	Int'l Business Mach.	82.00	3	4	18.6	0.8	Computers/Peripherals	21
490	Int'l Flavors & Frag.	30.42	3	4	13.8	2.1	Chemical (Specialty)	85
809	Johnson Controls	97.02	2	3	13.2	1.5	Auto Parts	32
1499	Kellogg	33.47	3	3	17.3	3.0	Food Processing	78
1297	Kelly Services 'A' (NDQ)	25.51	5	3	88.0	1.6	Human Resources	86
463	KeySpan Corp.	33.74	4	3	14.9	5.3	Natural Gas (Distrib.)	81
1192	Kimco Realty	41.47	3	2	18.5	5.2	R.E.I.T.	88
1914	Knight Ridder	66.25	3	4	18.0	1.9	Newspaper	61
1500	Kraft Foods	29.17	–	–	14.3	2.5	Food Processing	78
464	Laclede Group	27.20	3	3	12.9	4.9	Natural Gas (Distrib.)	81
948	Lancaster Colony (NDQ)	39.89	4	3	15.5	2.0	Household Products	83
825	Lauder (Estee)	33.95	3	3	23.7	0.6	Toiletries/Cosmetics	26
901	Leggett & Platt	22.88	5	3	20.8	2.4	Furn/Home Furnishings	94
967	Liberty All-Star	8.37	2	3	NMF	0.1	Investment Co.	34
1869	Liberty Corp.	43.20	5	3	32.0	2.2	Entertainment	41
1193	Liberty Property	34.45	4	2	16.3	7.1	R.E.I.T.	88
1268	Lilly (Eli)	65.22	3	3	24.3	2.1	Drug	14
1356	Lincoln Elec Hldgs. (NDQ)	22.74	5	4	16.5	2.9	Machinery	70
1211	Lincoln Nat'l Corp.	35.19	4	3	11.1	3.8	Insurance (Life)	52
1656	Liz Claiborne	34.20	2	3	13.4	0.7	Apparel	60
557	Lockheed Martin	51.45	4	3	21.0	1.0	Aerospace/Defense	75
2115	M&T Bank Corp.	84.57	3	3	15.4	1.5	Bank	38
2161	MBIA Inc.	55.60	2	3	10.9	1.4	Financial Svcs. (Div.)	24
812	Magna Int'l 'A'	82.16	3	3	12.7	1.7	Auto Parts	32
416	Marathon Oil Corp.	27.43	3	2	9.1	3.6	Petroleum (Integrated)	49
598	Markel Corp.	272.49	2	3	18.1	NIL	Insurance (Prop/Cas.)	17
2164	Marsh & McLennan	50.01	2	3	17.6	2.5	Financial Svcs. (Div.)	24
891	Martin Marietta	38.03	3	2	18.6	1.9	Cement & Aggregates	73
1566	Matsushita Elec. ADR	12.22	3	3	NMF	0.8	Foreign Electronics	54
1502	McCormick & Co.	26.38	3	2	18.4	1.8	Food Processing	78
217	Medtronic, Inc.	50.00	3	3	30.7	0.6	Medical Supplies	11
2117	Mercantile Bankshares (NDQ)	40.45	3	4	14.0	3.3	Bank	38
1212	MetLife Inc.	28.08	2	3	9.2	0.7	Insurance (Life)	52
2207	Microsoft Corp. (NDQ)	26.42	3	3	30.4	0.3	Computer Software/Svcs	13
494	Minerals Techn.	50.25	4	3	17.6	0.2	Chemical (Specialty)	85
417	Murphy Oil Corp.	53.62	3	3	21.2	1.5	Petroleum (Integrated)	49
624	National City Corp.	31.54	2	3	9.6	4.1	Bank (Midwest)	51
2119	National Commerce Fin'l	24.24	3	3	14.4	3.4	Bank	38
447	National Fuel Gas	23.06	3	2	13.5	4.7	Natural Gas (Div.)	36
121	National Presto Ind.	36.40	3	3	25.8	2.7	Home Appliance	29
466	New Jersey Resources	35.95	3	3	15.9	3.4	Natural Gas (Distrib.)	81
1918	New York Times	43.30	4	4	20.4	1.3	Newspaper	61
467	NICOR Inc.	33.97	5	4	13.8	5.5	Natural Gas (Distrib.)	81
1361	Nordson Corp. (NDQ)	24.39	4	3	22.0	2.5	Machinery	70
2120	North Fork Bancorp	33.17	3	4	12.4	3.3	Bank	38
625	Northern Trust Corp. (NDQ)	42.23	4	3	23.0	1.6	Bank (Midwest)	51
468	Northwest Nat. Gas	28.69	4	3	15.3	4.4	Natural Gas (Distrib.)	81
969	Nuveen Muni Value Fund	9.05	3	3	NMF	5.5	Investment Co.	34
714	Otter Tail Corp. (NDQ)	27.08	5	3	17.8	4.0	Electric Util. (Central)	89
315	P.F. Chang's (NDQ)	46.52	1	3	41.9	NIL	Restaurant	42
1785	PNM Resources	27.20	4	3	14.2	3.5	Electric Utility (West)	90
1979	PPG Inds.	54.55	4	3	18.9	3.2	Chemical (Diversified)	91
1980	Pall Corp.	24.01	3	2	19.4	1.5	Chemical (Diversified)	91
224	Patterson Dental (NDQ)	53.00	2	3	26.5	NIL	Medical Supplies	11
1196	Penn. R.E.I.T.	30.28	3	2	16.8	7.2	R.E.I.T.	88
432	Petro-Canada	38.48	–	3	10.9	0.8	Canadian Energy	69
470	Piedmont Natural Gas	38.33	4	3	15.5	4.3	Natural Gas (Distrib.)	81
1147	Pitney Bowes	38.52	4	3	15.9	3.1	Office Equip/Supplies	19
916	Plum Creek Timber	25.93	4	3	19.9	5.4	Paper/Forest Products	92
1857	Polaris Inds.	76.35	3	2	15.6	1.6	Recreation	50
1981	Potash Corp.	69.77	4	3	32.3	1.4	Chemical (Diversified)	91
172	Progress Energy	40.37	4	4	11.1	5.7	Electric Utility (East)	87
1197	Prologis	28.15	3	3	21.0	5.3	R.E.I.T.	88
1920	Pulitzer Inc.	50.82	2	4	26.1	1.4	Newspaper	61
451	Questar Corp.	31.83	3	3	15.5	2.6	Natural Gas (Div.)	36
605	RLI Corp.	32.43	2	3	14.1	1.2	Insurance (Prop/Cas.)	17
2123	Regions Financial	34.93	3	3	11.9	3.7	Bank	38
1505	Riviana Foods (NDQ)	29.05	4	4	15.7	3.4	Food Processing	78
1022	Rockwell Automation	26.58	–	–	22.3	2.5	Electrical Equipment	63
351	Rollins, Inc.	18.22	3	4	22.5	1.1	Industrial Services	72
1575	Royal Bank of Canada (TSE)	60.23	3	3	13.7	2.9	Bank (Canadian)	62
737	SBC Communications	22.70	4	4	14.0	5.0	Telecom. Services	33
2169	SLM Corporation	40.35	2	3	21.7	1.7	Financial Svcs. (Div.)	24
878	St. Joe Corp.	34.07	–	3	45.4	0.2	Homebuilding	1
971	Salomon Bros. Fund	10.81	2	3	NMF	0.9	Investment Co.	34
174	SCANA Corp.	33.77	3	4	13.1	4.3	Electric Utility (East)	87
1284	Schering-Plough	14.95	5	3	29.9	1.5	Drug	14
1921	Scripps (E.W.) 'A'	85.36	3	4	27.5	0.7	Newspaper	61
1788	Sempra Energy	29.13	3	3	10.8	3.4	Electric Utility (West)	90
1507	Sensient Techn.	20.53	3	4	11.3	2.9	Food Processing	78
433	Shell Canada (TSE)	52.22	3	3	15.7	1.5	Canadian Energy	69
504	Sherwin-Williams	30.02	3	4	13.0	2.1	Chemical (Specialty)	85
505	Sigma-Aldrich (NDQ)	55.01	2	2	21.0	1.2	Chemical (Specialty)	85
1199	Simon Property Group	42.48	3	2	38.3	5.6	R.E.I.T.	88
1509	Smucker (J.M.)	40.08	3	3	17.4	2.3	Food Processing	78
1367	Snap-on Inc.	29.09	4	3	18.4	3.4	Machinery	70
939	Sonoco Products	22.63	5	3	15.7	3.7	Packaging & Container	80
472	South Jersey Inds.	37.90	3	3	13.8	4.2	Natural Gas (Distrib.)	81
175	Southern Co.	28.50	3	3	15.7	4.9	Electric Utility (East)	87
2124	SouthTrust Corp. (NDQ)	28.29	2	4	13.5	3.2	Bank	38
1405	Standex Int'l	22.90	3	3	14.0	3.8	Diversified Co.	76
232	Stryker Corp.	74.33	2	3	32.3	0.2	Medical Supplies	11
421	Sunoco, Inc.	39.65	3	2	11.1	2.5	Petroleum (Integrated)	49
2126	SunTrust Banks	60.50	4	3	12.6	3.1	Bank	38
815	Superior Inds. Int'l	44.82	4	4	14.8	1.2	Auto Parts	32
2127	Synovus Financial	23.89	2	3	17.6	2.8	Bank	38
1370	Tecumseh Products 'A' (NDQ)	38.82	5	4	18.5	3.3	Machinery	70
781	Telecom N. Zealand	22.53	2	3	11.3	4.6	Foreign Telecom.	8
1407	Teleflex Inc.	47.16	4	3	15.0	1.7	Diversified Co.	76
1371	Tennant Co.	39.76	4	3	26.9	2.1	Machinery	70
1217	Torchmark Corp.	40.14	3	3	10.2	1.1	Insurance (Life)	52
1576	Toronto-Dominion (TSE)	39.15	4	3	16.2	3.0	Bank (Canadian)	62
109	Toyota Motor ADR	56.50	3	3	14.3	0.9	Auto & Truck	23
609	Transatlantic Hldgs.	69.90	3	2	12.3	0.6	Insurance (Prop/Cas.)	17
973	Tri-Continental	14.97	3	3	NMF	1.6	Investment Co.	34
1922	Tribune Co.	45.04	–	4	20.4	1.0	Newspaper	61
2128	Union Planters	31.35	3	3	11.5	4.2	Bank	38
1202	United Dominion R'lty	18.20	4	2	NMF	6.3	R.E.I.T.	88
655	UnitedHealth Group	48.95	2	3	16.5	0.1	Medical Services	9
2171	Unitrin, Inc.	29.37	4	3	22.3	5.9	Financial Svcs. (Div.)	24
716	Vectren Corp.	22.72	4	3	13.2	5.0	Electric Util. (Central)	89
742	Verizon Communic.	35.07	4	4	12.5	4.4	Telecom. Services	33
957	WD-40 Co. (NDQ)	29.29	3	3	17.3	2.7	Household Products	83
717	WPS Resources	38.81	4	3	15.2	5.6	Electric Util. (Central)	89
1203	Washington R.E.I.T.	27.95	4	2	22.2	5.3	R.E.I.T.	88
1204	Weingarten Realty	45.18	3	3	23.5	5.3	R.E.I.T.	88
325	Wendy's Int'l	31.33	4	3	15.6	0.8	Restaurant	42
236	West Pharmac. Svcs.	28.35	2	1	15.3	3.0	Medical Supplies	11
719	Wisconsin Energy	28.85	3	2	12.5	2.8	Electric Util. (Central)	89
1289	Wyeth	42.62	3	3	16.3	2.2	Drug	14
612	XL Capital Ltd.	75.25	3	3	8.9	2.6	Insurance (Prop/Cas.)	17

HIGHEST DIVIDEND YIELDING STOCKS (Based upon estimated year-ahead dividends per share)

Page No.	Stock Name	Recent Price	Timeliness	Safety Rank	Current P/E Ratio	% Est'd Yield	Industry Group	Industry Rank
1179	Annaly Mortgage Mgmt.	18.97	3	3	7.4	12.1	R.E.I.T.	88
1581	R.J. Reynolds Tobacco	32.98	5	3	10.6	11.5	Tobacco	82
961	ACM Income Fund	8.23	3	3	NMF	10.8	Investment Co.	34
972	Scudder High Income	6.07	3	4	NMF	10.5	Investment Co.	34
1200	Thornburg Mtg.	24.09	3	3	8.8	10.3	R.E.I.T.	88
1184	Crescent Real Est.	14.79	4	3	NMF	10.1	R.E.I.T.	88
1191	Hospitality Properties	30.45	5	3	13.1	9.6	R.E.I.T.	88
2136	Allied Capital Corp.	25.03	5	3	11.3	9.3	Financial Svcs. (Div.)	24
960	Aberdeen Asia-Pac. Fd.	5.29	3	4	NMF	7.9	Investment Co.	34
1189	Health Care Property	42.25	4	2	20.5	7.9	R.E.I.T.	88
1190	Healthcare R'lty Trust	31.50	3	2	16.8	7.9	R.E.I.T.	88
529	Fording Canadian Coal	19.87	–	3	10.9	7.8	Coal	74
1195	New Plan Excel R'lty	22.86	3	1	18.6	7.6	R.E.I.T.	88
379	Spain Fund	8.65	2	3	NMF	7.5	Investment Co.(Foreign)	5
963	DNP Select Inc. Fund	10.52	3	2	NMF	7.4	Investment Co.	34
1186	Equity Office P'ptys	27.66	4	2	19.1	7.4	R.E.I.T.	88
966	Hancock (J) Patriot Div	8.73	3	2	NMF	7.4	Investment Co.	34
453	TEPPCO Partners L.P.	34.75	4	3	20.6	7.3	Natural Gas (Div.)	36
1196	Penn. R.E.I.T.	30.28	3	2	16.8	7.2	R.E.I.T.	88
1193	Liberty Property	34.45	4	2	16.3	7.1	R.E.I.T.	88
1194	Mack-Cali R'lty	36.32	3	3	17.1	7.0	R.E.I.T.	88
160	DQE	14.49	3	4	12.6	6.9	Electric Utility (East)	87
1578	Altria Group	40.28	3	3	8.7	6.8	Tobacco	82
1185	Duke Realty Corp.	27.44	4	2	25.6	6.7	R.E.I.T.	88
471	SEMCO Energy	4.47	3	4	10.9	6.7	Natural Gas (Distrib.)	81
1201	Trizec Properties	12.00	3	3	20.3	6.7	R.E.I.T.	88
1180	Archstone-Smith Tr.	26.15	4	2	23.1	6.6	R.E.I.T.	88
443	Enterprise Products	22.02	4	3	26.5	6.6	Natural Gas (Div.)	36
968	MFS Multimarket	6.05	3	4	NMF	6.6	Investment Co.	34
446	Kinder Morgan Energy	40.45	3	3	19.7	6.5	Natural Gas (Div.)	36
176	TECO Energy	11.77	3	3	10.2	6.5	Electric Utility (East)	87
331	Buckeye Partners L.P.	39.90	4	2	14.9	6.4	Industrial Services	72
1847	Cedar Fair L.P.	27.35	4	2	20.0	6.4	Recreation	50
133	Eastman Kodak	27.97	4	3	15.6	6.4	Precision Instrument	44
1242	Lyondell Chemical	14.13	4	3	NMF	6.4	Chemical (Basic)	93
1501	Lance, Inc.	10.09	3	3	18.0	6.3	Food Processing	78
1202	United Dominion R'lty	18.20	4	2	NMF	6.3	R.E.I.T.	88
2135	Alliance Capital Mgmt.	35.30	4	3	16.3	6.2	Financial Svcs. (Div.)	24
1582	UST Inc.	32.84	4	3	11.2	6.2	Tobacco	82
1181	AvalonBay Communities	46.30	5	2	35.3	6.1	R.E.I.T.	88
1182	BRE Properties	33.80	4	2	24.5	6.1	R.E.I.T.	88
705	DPL Inc.	15.39	4	3	11.8	6.1	Electric Util. (Central)	89
1187	Equity Residential	28.96	4	2	32.9	6.1	R.E.I.T.	88
465	NUI Corp.	16.10	3	3	14.2	6.1	Natural Gas (Distrib.)	81
698	Ameren Corp.	42.54	5	1	15.0	6.0	Electric Util. (Central)	89
706	DTE Energy	34.75	5	3	11.7	5.9	Electric Util. (Central)	89
707	Empire Dist. Elec.	21.75	4	3	15.8	5.9	Electric Util. (Central)	89
2171	Unitrin, Inc.	29.37	4	2	22.3	5.9	Financial Svcs. (Div.)	24
704	Cleco Corp.	15.57	3	3	12.8	5.8	Electric Util. (Central)	89
709	G't Plains Energy	28.52	4	2	14.9	5.8	Electric Util. (Central)	89

Page No.	Stock Name	Recent Price	Timeliness	Safety Rank	Current P/E Ratio	% Est'd Yield	Industry Group	Industry Rank
1781	Hawaiian Elec.	42.78	5	2	15.2	5.8	Electric Utility (West)	90
895	Bassett Furniture	14.01	3	3	41.2	5.7	Furn/Home Furnishings	94
158	Consol. Edison	39.52	5	1	13.5	5.7	Electric Utility (East)	87
1188	Federal Rlty. Inv. Trust	34.64	4	2	28.4	5.7	R.E.I.T.	88
171	Pepco Holdings	17.56	–	3	10.8	5.7	Electric Utility (East)	87
172	Progress Energy	40.37	4	2	11.1	5.7	Electric Utility (East)	87
495	NL Industries	17.75	4	3	17.6	5.6	Chemical (Specialty)	85
1199	Simon Property Group	42.48	3	2	38.3	5.6	R.E.I.T.	88
717	WPS Resources	38.81	4	2	15.2	5.6	Electric Util. (Central)	89
1579	British Amer Tobacco ADR	20.96	3	3	15.3	5.5	Tobacco	82
703	Cinergy Corp.	34.05	4	2	12.8	5.5	Electric Util. (Central)	89
860	Int'l Aluminum	21.74	3	3	19.8	5.5	Building Materials	71
467	NICOR Inc.	33.97	5	2	13.8	5.5	Natural Gas (Distrib.)	81
969	Nuveen Muni Value Fund	9.05	3	2	NMF	5.5	Investment Co.	34
911	Glatfelter	12.85	4	3	26.8	5.4	Paper/Forest Products	92
916	Plum Creek Timber	25.93	4	2	19.9	5.4	Paper/Forest Products	92
1149	Standard Register	17.15	4	3	35.0	5.4	Office Equip/Supplies	19
956	Tupperware Corp.	16.16	4	3	14.4	5.4	Household Products	83
463	KeySpan Corp.	33.74	4	2	14.9	5.3	Natural Gas (Distrib.)	81
1171	People's Bank	29.60	4	3	25.1	5.3	Thrift	43
469	Peoples Energy	40.05	4	1	15.2	5.3	Natural Gas (Distrib.)	81
1786	Pinnacle West Capital	33.96	4	1	12.0	5.3	Electric Utility (West)	90
1197	Prologis	28.15	3	2	21.0	5.3	R.E.I.T.	88
780	TDC A/S ADS	14.85	3	3	22.5	5.3	Foreign Telecom.	8
1203	Washington R.E.I.T.	27.95	4	2	22.2	5.3	R.E.I.T.	88
1204	Weingarten Realty	45.18	3	2	23.5	5.3	R.E.I.T.	88
1192	Kimco Realty	41.47	3	2	18.5	5.2	R.E.I.T.	88
435	TransAlta Corp.	19.20	5	3	17.6	5.2	Canadian Energy	69
1791	Xcel Energy Inc.	14.52	3	3	11.6	5.2	Electric Utility (West)	90
461	Cascade Natural Gas	18.88	5	3	16.9	5.1	Natural Gas (Distrib.)	81
166	FirstEnergy Corp.	29.24	5	3	14.1	5.1	Electric Utility (East)	87
104	Gen'l Motors	39.40	3	3	9.9	5.1	Auto & Truck	23
173	Public Serv. Enterprise	42.57	3	3	11.6	5.1	Electric Utility (East)	87
460	Atmos Energy	24.56	3	3	14.8	5.0	Natural Gas (Distrib.)	81
1972	Eastman Chemical	34.89	3	3	18.7	5.0	Chemical (Diversified)	91
737	SBC Communications	22.70	4	2	14.0	5.0	Telecom. Services	33
716	Vectren Corp.	22.72	4	2	13.2	5.0	Electric Util. (Central)	89
699	Amer. Elec. Power	28.31	3	3	11.8	4.9	Electric Util. (Central)	89
156	CH Energy Group	44.02	4	1	16.1	4.9	Electric Utility (East)	87
1580	Gallaher Group ADR	36.67	3	3	10.0	4.9	Tobacco	82
464	Laclede Group	27.20	3	2	12.9	4.9	Natural Gas (Distrib.)	81
169	NSTAR	44.63	4	1	13.2	4.9	Electric Utility (East)	87
175	Southern Co.	28.50	3	2	15.7	4.9	Electric Utility (East)	87
697	Alliant Energy	20.85	2	3	13.1	4.8	Electric Util. (Central)	89
702	CenterPoint Energy	8.42	–	4	8.6	4.8	Electric Util. (Central)	89
163	Energy East Corp.	21.49	4	2	12.1	4.8	Electric Utility (East)	87
711	NiSource Inc.	19.11	3	3	12.1	4.8	Electric Util. (Central)	89
476	WGL Holdings Inc.	26.56	3	1	13.8	4.8	Natural Gas (Distrib.)	81
2102	AmSouth Bancorp.	21.07	3	2	11.5	4.7	Bank	38
1486	ConAgra Foods	21.71	4	2	12.8	4.7	Food Processing	78

STOCKS WITH HIGH 3- TO 5-YEAR PRICE APPRECIATION POTENTIAL

Some of the stocks tabulated below are very risky and appreciation potentialities tentative. Please read the full-page reports in Ratings & Reports to gain an understanding of the risks entailed. Some of these stocks may not be timely investment commitments. (See the Performance Ranks below.)

Page No.	Stock Name	Recent Price	3- to 5-year Potential	Timeliness	Safety Rank	Industry Group	Industry Rank
712	NorthWestern Corp.	0.70	470%	5	5	Electric Util. (Central)	89
1404	Service Corp. Int'l	3.89	415%	3	4	Diversified Co.	76
1360	Milacron, Inc.	2.06	410%	4	4	Machinery	70
523	Transmeta Corp.	1.52	395%	3	5	Wireless Networking	22
212	Illumina Inc.	3.26	345%	3	4	Medical Supplies	11
1079	NVIDIA Corp.	18.41	335%	3	3	Semiconductor	28
440	Dynegy, Inc. 'A'	3.08	305%	3	5	Natural Gas (Div.)	36
1267	King Pharmac.	13.87	295%	2	3	Drug	14
680	Millennium Pharmac.	13.37	295%	3	4	Biotechnology	48
2229	Alloy, Inc.	7.05	290%	3	4	Internet	3
219	Microvision Inc.	7.28	280%	3	4	Medical Supplies	11
2240	Overture Services	24.38	280%	–	4	Internet	3
863	Royal Group Ltd.	11.81	280%	4	3	Building Materials	71
1666	Cone Mills	1.06	275%	3	4	Textile	45
739	Sprint PCS Group	5.20	275%	2	5	Telecom. Services	33
510	Wellman Inc.	8.00	275%	4	3	Chemical (Specialty)	85
1249	Andrx Group	17.51	255%	3	4	Drug	14
334	Catalina Marketing	13.34	255%	4	3	Industrial Services	72
646	Orthodontic Centers	7.08	255%	3	3	Medical Services	9
1059	Atmel Corp.	4.45	250%	3	5	Semiconductor	28
259	Delta Air Lines	12.12	250%	3	3	Air Transport	39
2211	Nuance Communic.	5.30	250%	2	5	Computer Software/Svcs	13
1027	CTS Corp.	12.25	245%	2	3	Electronics	40
1282	Protein Design	11.67	245%	3	4	Drug	14
355	TeleTech Holdings	4.81	245%	5	3	Industrial Services	72
1435	Ariba, Inc.	2.50	240%	2	5	E-Commerce	12
674	Enzo Biochem	18.07	230%	3	4	Biotechnology	48
1130	Sun Microsystems	3.81	230%	3	3	Computers/Peripherals	21
675	Exelixis,Inc.	7.39	225%	3	4	Biotechnology	48
684	Regeneron Pharmac.	14.63	225%	4	4	Biotechnology	48
1531	Winn-Dixie Stores	10.01	225%	4	3	Grocery	67
153	Zygo Corp.	9.95	225%	2	4	Precision Instrument	44
666	Incyte Corp.	3.90	220%	3	5	Healthcare Information	37
1443	Interwoven, Inc.	2.55	215%	3	5	E-Commerce	12
762	Lucent Technologies	1.89	215%	3	5	Telecom. Equipment	10
264	Northwest Airlines 'A'	8.78	215%	3	4	Air Transport	39
496	OM Group	13.40	215%	4	5	Chemical (Specialty)	85
187	ArthroCare Corp.	16.89	210%	2	4	Medical Supplies	11
347	PRG-Schultz Int'l	6.25	210%	5	4	Industrial Services	72
1341	Columbus McKinnon	4.10	205%	3	4	Machinery	70
263	Midwest Express	4.77	205%	4	5	Air Transport	39
287	Stolt-Nielsen ADR	6.92	205%	3	3	Maritime	15
686	Vertex Pharmac.	12.39	205%	5	4	Biotechnology	48
115	Goodyear Tire	6.54	200%	4	4	Tire & Rubber	65
677	Human Genome	14.12	200%	4	4	Biotechnology	48
1444	Manugistics Group	4.50	200%	3	5	E-Commerce	12
471	SEMCO Energy	4.47	200%	3	4	Natural Gas (Distrib.)	81
1044	Safeguard Scientifics	2.65	200%	2	5	Electronics	40
2182	BearingPoint	8.27	195%	–	3	Computer Software/Svcs	13
2203	MSC.Software	7.95	195%	4	3	Computer Software/Svcs	13

Page No.	Stock Name	Recent Price	3- to 5-year Potential	Timeliness	Safety Rank	Industry Group	Industry Rank
1611	Rent-Way Inc.	5.28	195%	3	5	Retail (Special Lines)	16
1285	Sepracor, Inc.	26.36	195%	2	5	Drug	14
1126	Quantum Corporation	2.91	190%	3	4	Computers/Peripherals	21
829	Revlon Inc. 'A'	3.10	190%	3	5	Toiletries/Cosmetics	26
1765	Too Inc.	15.64	190%	5	3	Retail (Special Lines)	16
1287	Tularik Inc.	10.28	190%	3	4	Drug	14
1250	Aventis ADR	47.92	185%	2	3	Drug	14
201	CryoLife Inc.	5.66	185%	3	4	Medical Supplies	11
1071	LSI Logic	11.36	185%	2	4	Semiconductor	28
573	Shaw Group	8.79	185%	5	3	Metal Fabricating	97
652	Sunrise Senior Living	24.35	185%	2	3	Medical Services	9
817	Tower Automotive	4.18	185%	3	4	Auto Parts	32
1218	UNUMProvident Corp.	14.10	185%	3	3	Insurance (Life)	52
1107	Adaptec Inc.	7.00	180%	3	4	Computers/Peripherals	21
1712	Barnes & Noble	24.90	180%	2	3	Retail (Special Lines)	16
2147	Countrywide Financial	66.77	180%	1	3	Financial Svcs. (Div.)	24
1949	Diamond Offshore	19.66	180%	4	3	Oilfield Svcs/Equip.	79
1036	KEMET Corp.	11.68	180%	4	3	Electronics	40
681	Myriad Genetics	12.53	180%	4	4	Biotechnology	48
1245	Solutia Inc.	3.93	180%	5	5	Chemical (Basic)	93
1452	webMethods, Inc.	8.39	180%	3	4	E-Commerce	12
550	CAE Inc.	6.01	175%	4	3	Aerospace/Defense	75
2157	Investment Techn.	18.26	175%	4	3	Financial Svcs. (Div.)	24
1017	Lamson & Sessions	4.90	175%	3	4	Electrical Equipment	63
683	Neose Technologies	9.98	175%	3	4	Biotechnology	48
1859	Six Flags, Inc.	5.26	175%	3	4	Recreation	50
2244	VeriSign Inc.	14.54	175%	3	4	Internet	3
1026	Avnet, Inc.	16.81	170%	2	3	Electronics	40
1110	Brocade Communic.	5.59	170%	3	4	Computers/Peripherals	21
931	Crown Holdings	7.20	170%	3	5	Packaging & Container	80
442	El Paso Corp.	7.26	170%	3	4	Natural Gas (Div.)	36
884	Home Depot	32.46	170%	1	2	Retail Building Supply	27
1304	Korea Electric ADR	9.24	170%	3	3	Utility (Foreign)	–
1243	Millennium Chemicals	11.20	170%	4	3	Chemical (Basic)	93
1567	NEC Corp. ADR	7.35	170%	2	3	Foreign Electronics	54
419	Petroleo Brasileiro ADR	21.48	170%	2	3	Petroleum (Integrated)	49
1291	AMN Healthcare	14.09	165%	–	3	Human Resources	86
1056	ANADIGICS Inc.	4.71	165%	3	5	Semiconductor	28
119	Fedders Corp.	3.93	165%	2	4	Home Appliance	29
1030	Flextronics Int'l	13.30	165%	3	4	Electronics	40
2238	FreeMarkets, Inc.	8.89	165%	3	4	Internet	3
984	Headwaters Inc.	14.27	165%	–	3	Power	57
1269	Medarex, Inc.	5.70	165%	3	4	Drug	14
1231	Allegheny Technologies	7.50	160%	3	4	Metals & Mining (Div.)	66
197	Cardinal Health	56.72	160%	3	3	Medical Supplies	11
2144	Cendant Corp.	17.23	160%	2	3	Financial Svcs. (Div.)	24
483	Crompton Corp.	5.82	160%	3	4	Chemical (Specialty)	85
791	Duane Reade	17.25	160%	4	3	Pharmacy Services	6
134	Gerber Scientific	7.65	160%	3	5	Precision Instrument	44
1280	Pfizer, Inc.	29.91	160%	3	1	Drug	14

BIGGEST "FREE FLOW" CASH GENERATORS

Stocks of companies that have earned more "cash flow" in the last 5 years than was required to build plant and pay dividends

Page No.	Stock Name	Recent Price	Ratio "Cash Flow" To Cash Out	Time-liness	Safety Rank	Industry Group	Industry Rank
1270	Medicis Pharmac.	61.10	54.23	3	3	Drug	14
876	Pulte Homes	65.70	35.52	2	3	Homebuilding	1
783	Telefonica SA ADR	35.27	28.62	3	3	Foreign Telecom.	8
875	NVR, Inc.	432.00	26.20	2	3	Homebuilding	1
873	Lennar Corp.	67.29	22.48	1	3	Homebuilding	1
234	VISX, Inc.	21.06	19.01	3	3	Medical Supplies	11
1603	Gemstar-TV Guide	4.59	18.20	3	5	Entertainment Tech	31
880	Toll Brothers	29.19	16.28	2	3	Homebuilding	1
1876	Westwood One	31.83	14.91	4	3	Entertainment	41
1861	Topps Co.	9.00	14.67	4	3	Recreation	50
1604	Macrovision Corp.	17.97	13.70	3	3	Entertainment Tech	31
874	M.D.C. Holdings	50.77	12.58	1	3	Homebuilding	1
2207	Microsoft Corp.	26.42	11.73	3	2	Computer Software/Svcs	13
2134	Affiliated Managers	66.90	10.91	3	3	Financial Svcs. (Div.)	24
753	Black Box	45.37	10.35	4	3	Telecom. Equipment	10
225	Priority Healthcare	20.92	10.03	3	3	Medical Supplies	11
868	Beazer Homes USA	81.84	9.55	1	3	Homebuilding	1
674	Enzo Biochem	18.07	9.48	3	4	Biotechnology	48
879	Standard Pacific Corp.	35.57	9.18	1	3	Homebuilding	1
1904	Playboy Enterprises 'B'	14.68	9.15	2	3	Publishing	68
1886	Int'l Game Tech.	25.08	9.12	1	3	Hotel/Gaming	55
2149	Eaton Vance Corp.	33.85	9.01	3	3	Financial Svcs. (Div.)	24
1931	Valassis Communic.	29.07	8.92	4	4	Advertising	77
1301	On Assignment	4.45	8.74	5	3	Human Resources	86
1697	K-Swiss, Inc.	38.83	8.71	1	3	Shoe	30
388	Dun & Bradstreet	42.00	8.66	2	3	Information Services	4
344	MAXIMUS Inc.	36.39	8.55	3	3	Industrial Services	72
2212	Oracle Corp.	12.45	8.20	3	3	Computer Software/Svcs	13
2181	BARRA, Inc.	39.10	8.17	3	3	Computer Software/Svcs	13
1721	CDW Corp.	51.40	8.11	3	3	Retail (Special Lines)	16
224	Patterson Dental	53.00	8.06	2	2	Medical Supplies	11
552	Engineered Support	58.00	7.95	1	3	Aerospace/Defense	75
1259	Forest Labs.	45.39	7.91	3	3	Drug	14
872	KB Home	56.31	7.81	2	3	Homebuilding	1
395	Moody's Corp.	51.39	7.68	1	3	Information Services	4
871	Hovnanian Enterpr. 'A'	60.07	7.38	1	3	Homebuilding	1
1654	Jones Apparel Group	30.49	7.23	3	3	Apparel	60
129	Cognex Co.	29.09	7.09	3	3	Precision Instrument	44
385	ChoicePoint Inc.	39.07	6.97	3	3	Information Services	4
1609	Take-Two Interactive	27.15	6.97	2	3	Entertainment Tech	31
663	Hooper Holmes	6.92	6.89	3	3	Healthcare Information	37
870	Horton D.R.	30.51	6.89	1	3	Homebuilding	1
658	WellPoint Health Ntwks	76.80	6.72	2	3	Medical Services	9
757	DSP Group	26.84	6.63	2	3	Telecom. Equipment	10
1252	Biovail Corp.	39.13	6.57	2	3	Drug	14
2190	Computer Associates	24.99	6.54	2	3	Computer Software/Svcs	13
132	Dionex Corp.	39.01	6.52	3	3	Precision Instrument	44
954	Salton, Inc.	10.02	6.36	4	3	Household Products	83
1135	Zebra Techn. 'A'	51.82	6.26	3	3	Computers/Peripherals	21
184	AmerisourceBergen	56.20	6.23	3	3	Medical Supplies	11
333	CSG Systems Int'l	15.63	6.13	3	3	Industrial Services	72
1112	Dell Inc.	31.68	5.88	2	3	Computers/Peripherals	21
2151	Federated Investors	29.39	5.88	3	3	Financial Svcs. (Div.)	24
2197	First Data Corp.	38.54	5.87	2	2	Computer Software/Svcs	13
1867	Hispanic Broadc. 'A'	30.13	5.87	–	3	Entertainment	41
647	Oxford Health Plans	36.07	5.86	2	4	Medical Services	9
1593	Renaissance Learning	24.65	5.79	2	3	Educational Services	2
144	Orbotech Ltd.	17.40	5.70	3	3	Precision Instrument	44
152	Waters Corp.	29.97	5.70	1	3	Precision Instrument	44
1072	Lattice Semiconductor	8.42	5.68	4	4	Semiconductor	28
366	Tetra Tech	18.56	5.63	2	3	Environmental	46
869	Centex Corp.	76.57	5.61	1	3	Homebuilding	1
2245	Yahoo! Inc.	32.40	5.55	2	3	Internet	3
1608	THQ Inc.	15.50	5.54	4	3	Entertainment Tech	31
1055	Altera Corp.	22.47	5.52	3	3	Semiconductor	28
1293	Clark, Inc.	15.98	5.50	4	3	Human Resources	86
149	Tollgrade Communic.	16.62	5.45	3	3	Precision Instrument	44
128	Checkpoint Systems	15.91	5.36	3	3	Precision Instrument	44
1273	Mylan Labs.	35.89	5.26	1	3	Drug	14
1041	Plantronics Inc.	24.88	5.26	3	3	Electronics	40
1372	Terex Corp.	22.23	5.24	3	3	Machinery	70
2174	Adobe Systems	38.19	5.08	3	3	Computer Software/Svcs	13
1599	Activision, Inc.	12.69	5.04	4	3	Entertainment Tech	31
1114	Emulex Corp.	24.09	4.90	1	4	Computers/Peripherals	21
635	CIGNA Corp.	47.05	4.84	5	3	Medical Services	9
1704	Timberland Co. 'A'	47.27	4.84	3	3	Shoe	30
196	Boston Scientific	63.25	4.81	2	3	Medical Supplies	11
764	Polycom, Inc.	16.94	4.77	3	3	Telecom. Equipment	10
1611	Rent-Way Inc.	5.28	4.71	3	5	Retail (Special Lines)	16
1131	Tech Data	33.30	4.69	4	3	Computers/Peripherals	21
1288	Watson Pharmac.	40.74	4.62	3	3	Drug	14
1082	QLogic Corp.	49.41	4.49	1	3	Semiconductor	28
1383	Danaher Corp.	76.00	4.47	2	3	Diversified Co.	76
1600	Avid Technology	46.30	4.41	1	4	Entertainment Tech	31
556	L-3 Communic. Hldgs.	50.05	4.40	2	3	Aerospace/Defense	75
1108	Amer. Power Conv.	17.54	4.37	3	3	Computers/Peripherals	21
1126	Quantum Corporation	2.91	4.32	3	4	Computers/Peripherals	21
822	Chattem Inc.	13.01	4.31	3	3	Toiletries/Cosmetics	26
630	Aetna Inc.	55.10	4.28	1	3	Medical Services	9
492	MacDermid Inc.	28.32	4.26	3	3	Chemical (Specialty)	85
2187	Citrix Sys.	19.21	4.23	3	3	Computer Software/Svcs	13
228	St. Jude Medical	51.80	4.22	2	3	Medical Supplies	11
1107	Adaptec Inc.	7.00	4.21	3	4	Computers/Peripherals	21
1364	Roper Inds.	42.04	4.18	4	3	Machinery	70
203	Cytyc Corp.	12.94	4.17	3	4	Medical Supplies	11
1083	Rambus Inc.	16.98	4.17	3	4	Semiconductor	28
545	Alliant Techsystems	49.50	4.16	3	3	Aerospace/Defense	75
1392	Kadant Inc.	18.99	4.16	3	3	Diversified Co.	76
211	IDEXX Labs.	41.67	4.15	2	3	Medical Supplies	11
1873	Sinclair Broadcast	10.92	4.15	3	3	Entertainment	41

BEST PERFORMING STOCKS

(Measured by Price Change in the Last 13 Weeks)

Page No.	Stock Name	Ticker	Recent Price	Percent Change In Price	Time-liness	Safety Rank
977	Amer. Superconductor	AMSC	12.47	200.5%	2	5
1018	MagneTek, Inc.	MAG	5.05	132.7%	–	5
1338	Brooks Automation	BRKS	24.51	129.9%	2	4
1555	Champion Enterprises	CHB	6.85	128.3%	3	4
525	Wind River Sys.	WIND	7.58	116.0%	2	4
1341	Columbus McKinnon	CMCO	4.10	108.1%	3	4
1767	Trans World Entertain	TWMC	6.48	102.5%	2	4
1052	Advanced Energy	AEIS	23.22	102.3%	3	4
1012	Gen'l Cable	BGC	8.90	102.3%	2	5
1741	Insight Enterprises	NSIT	17.01	98.9%	3	3
1049	Titan Corp	TTN	16.43	96.8%	2	3
1098	Kulicke & Soffa	KLIC	11.36	89.3%	3	5
1071	LSI Logic	LSI	11.36	88.4%	2	4
1854	K2, Inc.	KTO	17.80	87.4%	3	3
1594	SkillSoft ADR	SKIL	7.42	87.4%	–	5
517	Openwave Systems	OPWV	4.63	86.7%	3	5
572	SPS Technologies	ST	44.26	82.9%	–	3
1128	Silicon Storage	SSTI	7.79	82.4%	3	5
1753	Pep Boys	PBY	17.25	81.4%	2	3
1116	Gateway Inc.	GTW	5.48	80.3%	3	5
1653	Guess Inc.	GES	7.20	80.0%	3	4
1146	OfficeMax	OMX	9.20	80.0%	–	4
744	Western Wireless 'A'	WWCA	18.40	79.0%	2	5
802	Dana Corp.	DCN	15.38	75.4%	–	3
544	AAR Corp.	AIR	7.88	75.1%	3	4
1747	NBTY, Inc.	NBTY	26.41	74.3%	2	3
661	Cerner Corp.	CERN	34.55	73.8%	4	3
1567	NEC Corp. ADR	NIPNY	7.35	73.8%	2	3
2243	United Online	UNTD	37.00	73.1%	1	4
1245	Solutia Inc.	SOI	3.93	71.6%	5	5
1063	Cypress Semiconductor	CY	18.13	71.2%	2	3
350	Quanta Services	PWR	9.15	68.5%	3	4
634	Beverly Enterprises	BEV	6.30	68.4%	3	4
1021	Power-One	PWER	11.53	68.3%	3	4
1093	Amkor Technology	AMKR	17.72	67.8%	2	5
1265	ImClone Systems	IMCL	40.30	67.1%	2	5
1669	Interface Inc. 'A'	IFSIA	6.05	66.7%	3	4
1353	JLG Industries	JLG	10.67	66.7%	3	3
767	Scientific-Atlanta	SFA	32.87	66.4%	1	3
1895	WMS Industries	WMS	23.55	66.4%	3	3
1127	SanDisk Corp.	SNDK	60.16	66.1%	1	4

WORST PERFORMING STOCKS

(Measured by Price Change in the Last 13 Weeks)

Page No.	Stock Name	Ticker	Recent Price	Percent Change In Price	Time-liness	Safety Rank
712	NorthWestern Corp.	NOR	0.70	–74.3%	5	5
1360	Milacron, Inc.	MZ	2.06	–55.5%	4	4
440	Dynegy, Inc. 'A'	DYN	3.08	–38.8%	3	5
471	SEMCO Energy	SEN	4.47	–37.4%	3	4
201	CryoLife Inc.	CRY	5.66	–37.3%	3	4
952	Oneida Ltd.	OCQ	6.14	–37.3%	5	3
734	Level 3 Communic.	LVLT	4.51	–35.6%	3	5
1666	Cone Mills	COE	1.06	–33.8%	3	4
2242	RealNetworks, Inc.	RNWK	6.16	–32.7%	3	4
570	Lone Star Techn.	LSS	16.64	–31.4%	4	3
1062	Cree, Inc.	CREE	15.83	–31.1%	3	4
1859	Six Flags, Inc.	PKS	5.26	–31.0%	3	4
1435	Ariba, Inc.	ARBA	2.50	–30.9%	2	5
510	Wellman Inc.	WLM	8.00	–30.1%	4	3
1126	Quantum Corporation	DSS	2.91	–28.0%	3	4
1531	Winn-Dixie Stores	WIN	10.01	–27.8%	4	3
573	Shaw Group	SGR	8.79	–26.8%	5	3
345	Metro One Telecom	MTON	4.02	–26.5%	5	4
334	Catalina Marketing	POS	13.34	–25.4%	4	3
1442	Internet Security	ISSX	12.00	–25.0%	3	4
700	Aquila, Inc.	ILA	2.36	–24.6%	3	5
746	ADC Telecom.	ADCT	2.27	–23.8%	3	4
814	Standard Motor Prod.	SMP	9.52	–22.3%	4	3
984	Headwaters Inc.	HDWR	14.27	–21.9%	–	3
666	Incyte Corp.	INCY	3.90	–21.8%	3	5
1284	Schering-Plough	SGP	14.95	–21.7%	5	2
706	DTE Energy	DTE	34.75	–21.5%	5	3
1258	Enzon Pharmac.	ENZN	11.36	–21.5%	3	4
674	Enzo Biochem	ENZ	18.07	–21.2%	3	4
769	Tellabs, Inc.	TLAB	6.31	–21.1%	3	3
681	Myriad Genetics	MYGN	12.53	–20.9%	4	4
1605	Pinnacle Systems	PCLE	8.36	–20.8%	5	4
166	FirstEnergy Corp.	FE	29.24	–20.2%	5	3
222	Osteotech, Inc.	OSTE	10.93	–19.9%	3	4
1134	Western Digital	WDC	9.50	–19.9%	1	4
950	Martha Stewart	MSO	8.68	–19.2%	4	4
177	UIL Holdings	UIL	35.90	–19.0%	5	3
1079	NVIDIA Corp.	NVDA	18.41	–18.8%	3	3
1282	Protein Design	PDLI	11.67	–18.0%	3	4
2180	BMC Software	BMC	14.20	–17.7%	4	3
1965	Weatherford Int'l	WFT	37.37	–17.5%	3	3

WIDEST DISCOUNTS FROM BOOK VALUE

Stocks whose ratios of recent price to book value are lowest

Page No.	Stock Name	Ticker	Recent Price	Book Value Per sh.*	Percent Price-to-Book Value	Time-liness	Safety Rank	Beta	P/E Ratio	% Est'd Yield	Industry Group	Industry Rank
1681	Hudson's Bay Co.	HBC.TO	9.20	32.70	28%	3	3	0.75	7.1	3.9	Retail Store	18
818	Visteon Corp.	VC	6.45	22.10	29%	3	3	1.20	NMF	3.7	Auto Parts	32
700	Aquila, Inc.	ILA	2.36	7.75	30%	3	5	1.00	NMF	NIL	Electric Util. (Central)	89
1668	Dixie Group	DXYN	3.24	9.75	33%	3	5	0.85	9.3	NIL	Textile	45
775	Cable & Wireless ADR	CWP	5.76	16.55	35%	3	4	1.20	NMF	NIL	Foreign Telecom.	8
262	KLM Royal Dutch	KLM	11.06	32.00	35%	3	3	1.20	NMF	0.8	Air Transport	39
808	Intermet Corp.	INMT	3.81	10.20	37%	4	4	1.10	14.7	4.2	Auto Parts	32
1859	Six Flags, Inc.	PKS	5.26	14.20	37%	3	4	1.00	NMF	NIL	Recreation	50
287	Stolt-Nielsen ADR	SNSA	6.92	17.60	39%	3	3	1.05	NMF	3.6	Maritime	15
1581	R.J. Reynolds Tobacco	RJR	32.98	77.65	42%	5	3	0.80	10.6	11.5	Tobacco	82
573	Shaw Group	SGR	8.79	19.60	45%	5	3	1.20	6.4	NIL	Metal Fabricating	97
817	Tower Automotive	TWR	4.18	9.25	45%	3	4	1.30	8.0	NIL	Auto Parts	32
593	CNA Fin'l	CNA	21.80	44.15	49%	4	2	1.05	22.2	NIL	Financial Svcs. (Div.)	24
286	Sea Containers Ltd. 'A'	SCRA	14.23	29.30	49%	–	3	1.20	7.9	0.7	Maritime	15
1789	Sierra Pacific Res.	SRP	5.24	10.70	49%	3	4	1.00	NMF	NIL	Electric Utility (West)	90
980	Calpine Corp.	CPN	5.30	10.50	50%	3	4	1.85	12.3	NIL	Power	57
442	El Paso Corp.	EP	7.26	14.60	50%	3	4	1.60	9.8	2.2	Natural Gas (Div.)	36
1304	Korea Electric ADR	KEP	9.24	18.65	50%	3	3	0.85	4.1	3.5	Utility (Foreign)	–
1666	Cone Mills	COE	1.06	2.00	53%	3	4	0.75	NMF	NIL	Textile	45
345	Metro One Telecom	MTON	4.02	7.40	54%	5	4	1.10	NMF	NIL	Industrial Services	72
583	Ryerson Tull	RT	8.66	16.00	54%	3	4	1.05	NMF	2.3	Steel (General)	98
1767	Trans World Entertain	TWMC	6.48	11.95	54%	2	4	0.90	38.1	NIL	Retail (Special Lines)	16
1675	Dillard's, Inc.	DDS	15.24	27.85	55%	4	3	1.10	43.5	1.0	Retail Store	18
954	Salton, Inc.	SFP	10.02	18.30	55%	4	3	1.40	NMF	NIL	Household Products	83
1218	UNUMProvident Corp.	UNM	14.10	25.45	55%	3	3	1.45	8.1	2.1	Insurance (Life)	52
1842	Bally Total Fitness	BFT	9.70	17.40	56%	3	4	1.25	7.6	NIL	Recreation	50
394	Information Resources	IRIC	3.89	6.95	56%	–	5	0.90	27.8	NIL	Information Services	4
1406	Stewart Enterpr. 'A'	STEI	4.36	7.85	56%	4	4	0.95	14.1	NIL	Diversified Co.	76
510	Wellman Inc.	WLM	8.00	14.40	56%	4	3	0.95	13.6	4.5	Chemical (Specialty)	85
588	Allmerica Financial	AFC	23.37	40.70	57%	2	3	1.45	13.4	NIL	Insurance (Prop/Cas.)	17
440	Dynegy, Inc. 'A'	DYN	3.08	5.45	57%	3	5	2.60	NMF	NIL	Natural Gas (Div.)	36
1301	On Assignment	ASGN	4.45	7.85	57%	5	3	1.20	55.6	NIL	Human Resources	86
424	Tesoro Petroleum	TSO	8.55	14.85	58%	3	4	1.30	12.0	NIL	Petroleum (Integrated)	49
2160	Loews Corp.	LTR	41.29	68.90	60%	4	3	0.95	8.1	1.5	Financial Svcs. (Div.)	24
882	Building Materials	BMHC	12.71	20.60	62%	5	3	0.80	8.1	1.6	Retail Building Supply	27
1140	IKON Office Solution	IKN	7.05	11.30	62%	3	4	1.10	7.9	2.3	Office Equip/Supplies	19
855	Butler Mfg.	BBR	14.65	23.30	63%	5	2	0.70	NMF	1.1	Building Materials	71
1527	Smart & Final	SMF	5.75	9.20	63%	3	3	0.80	71.9	NIL	Grocery	67
1360	Milacron, Inc.	MZ	2.06	3.20	64%	4	4	1.30	NMF	NIL	Machinery	70
1715	Blair Corp.	BL	20.85	32.25	65%	4	3	0.70	21.1	2.9	Retail (Special Lines)	16
1370	Tecumseh Products 'A'	TECUA	38.82	59.70	65%	5	2	0.70	18.5	3.3	Machinery	70
1766	Toys 'R' Us	TOY	13.13	20.05	65%	3	3	1.25	11.1	NIL	Retail (Special Lines)	16
1690	ShopKo Stores	SKO	13.55	20.20	67%	4	3	1.15	9.3	NIL	Retail Store	18
579	Cleveland-Cliffs	CLF	25.14	37.00	68%	4	3	0.85	NMF	NIL	Steel (General)	98
863	Royal Group Ltd.	RYG.TO	11.81	17.25	68%	4	3	0.90	12.8	NIL	Building Materials	71
1226	Stillwater Mining	SWC	6.97	10.25	68%	3	5	1.00	58.1	NIL	Precious Metals	56
701	CMS Energy Corp.	CMS	6.70	9.75	69%	3	4	1.10	8.7	NIL	Electric Util. (Central)	89
1523	Pathmark Stores	PTMK	8.60	12.50	69%	3	4	0.95	14.3	NIL	Grocery	67
785	Vodafone Group ADR	VOD	18.57	26.80	69%	3	3	1.05	NMF	1.6	Foreign Telecom.	8
1143	Nashua Corp.	NSH	7.80	11.10	70%	3	3	0.60	26.0	NIL	Office Equip/Supplies	19
660	Celera Genomics	CRA	10.22	14.00	73%	3	4	1.55	NMF	NIL	Healthcare Information	37
1016	InFocus Corp.	INFS	5.08	7.00	73%	5	4	1.60	NMF	NIL	Electrical Equipment	63
600	Ohio Casualty	OCAS	13.80	18.85	73%	4	3	0.75	17.7	NIL	Insurance (Prop/Cas.)	17
892	Texas Inds.	TXI	25.35	34.70	73%	4	4	1.00	NMF	1.2	Cement & Aggregates	73
929	Chesapeake Corp.	CSK	23.85	32.10	74%	3	3	0.85	15.2	3.7	Packaging & Container	80
471	SEMCO Energy	SEN	4.47	6.05	74%	3	4	0.65	10.9	6.7	Natural Gas (Distrib.)	81
1688	Saks Inc.	SKS	12.20	16.55	74%	3	3	1.20	26.5	NIL	Retail Store	18
895	Bassett Furniture	BSET	14.01	18.60	75%	3	3	0.95	41.2	5.7	Furn/Home Furnishings	94
952	Oneida Ltd.	OCQ	6.14	8.15	75%	5	3	0.75	27.9	NIL	Household Products	83
2229	Alloy, Inc.	ALOY	7.05	9.25	76%	3	4	1.35	19.1	NIL	Internet	3
496	OM Group	OMG	13.40	17.65	76%	4	5	0.90	12.0	NIL	Chemical (Specialty)	85
646	Orthodontic Centers	OCA	7.08	9.20	77%	3	3	1.00	5.8	NIL	Medical Services	9
578	Carpenter Technology	CRS	20.74	26.70	78%	2	3	1.00	43.2	1.6	Steel (General)	98
1533	Nash Finch Co.	NAFC	15.86	20.40	78%	2	4	0.70	6.5	2.3	Food Wholesalers	20
1670	Unifi, Inc.	UFI	7.00	9.00	78%	3	4	0.95	87.5	NIL	Textile	45
577	Ampco-Pittsburgh	AP	12.20	15.40	79%	5	3	0.60	43.6	3.3	Steel (General)	98
263	Midwest Express	MEH	4.77	6.05	79%	4	5	1.10	NMF	NIL	Air Transport	39
590	Amer. Financial Group	AFG	21.52	27.05	80%	3	3	0.95	9.4	2.3	Insurance (Prop/Cas.)	17
814	Standard Motor Prod.	SMP	9.52	11.90	80%	4	3	0.60	12.4	3.8	Auto Parts	32
804	Dura Automotive 'A'	DRRA	10.40	12.90	81%	3	4	1.50	7.0	NIL	Auto Parts	32
1716	Blockbuster Inc.	BBI	20.16	24.60	82%	2	3	0.85	12.8	0.4	Retail (Special Lines)	16
465	NUI Corp.	NUI	16.10	19.70	82%	3	3	0.65	14.2	6.1	Natural Gas (Distrib.)	81
1419	U.S. Steel Corp.	X	17.83	21.75	82%	3	3	1.10	12.7	1.1	Steel (Integrated)	95
1958	Parker Drilling	PKD	2.36	2.85	83%	3	4	1.20	NMF	NIL	Oilfield Svcs/Equip.	79
522	Three-Five Sys.	TFS	7.01	8.40	83%	3	4	1.55	NMF	NIL	Wireless Networking	22
544	AAR Corp.	AIR	7.88	9.35	84%	3	4	1.45	NMF	NIL	Aerospace/Defense	75
860	Int'l Aluminum	IAL	21.74	25.90	84%	3	3	0.45	19.8	5.5	Building Materials	71
1404	Service Corp. Int'l	SRV	3.89	4.65	84%	3	4	1.15	12.2	NIL	Diversified Co.	76
584	Steel Technologies	STTX	12.04	14.20	85%	5	3	0.65	14.7	1.7	Steel (General)	98
257	British Airways ADR	BAB	30.00	35.00	86%	3	3	1.45	40.0	NIL	Air Transport	39
1853	Johnson Outdoors	JOUT	14.48	16.80	86%	3	3	0.85	13.7	NIL	Recreation	50
1892	Park Place Entertain.	PPE	8.68	10.15	86%	4	4	1.15	20.7	NIL	Hotel/Gaming	55
427	Valero Energy	VLO	38.59	45.00	86%	3	3	1.05	8.6	1.0	Petroleum (Integrated)	49
1687	Penney (J.C.)	JCP	20.15	23.10	87%	3	3	1.00	15.9	2.5	Retail Store	18
1882	Gaylord Entertainm.	GET	19.99	22.65	88%	3	3	0.90	NMF	NIL	Hotel/Gaming	55
1213	Nationwide Fin'l	NFS	29.03	32.90	88%	4	3	1.40	9.9	1.8	Insurance (Life)	52
363	Ionics, Inc.	ION	22.17	25.05	89%	4	3	0.85	NMF	NIL	Environmental	46
1415	AK Steel Holding	AKS	2.65	2.95	90%	5	5	1.15	NMF	NIL	Steel (Integrated)	95
407	Amerada Hess	AHC	46.48	51.60	90%	4	2	0.85	10.8	2.6	Petroleum (Integrated)	49
1730	Enesco Group	ENC	8.56	9.55	90%	3	3	0.55	13.2	NIL	Retail (Special Lines)	16
740	Telephone & Data	TDS	56.34	62.35	90%	4	3	0.95	29.8	1.1	Telecom. Services	33
1964	Transocean Inc.	RIG	20.44	22.60	90%	4	3	1.15	29.6	NIL	Oilfield Svcs/Equip.	79
1374	United Rentals	URI	16.04	17.70	91%	3	4	1.55	17.4	NIL	Machinery	70
1403	Sequa Corp. 'A'	SQAA	43.12	46.70	92%	4	3	0.85	71.9	NIL	Diversified Co.	76
176	TECO Energy	TE	11.77	12.80	92%	3	3	0.75	10.2	6.5	Electric Utility (East)	87
1233	Brush Engineered	BW	8.75	9.40	93%	3	3	0.95	87.5	NIL	Metals & Mining (Div.)	66
293	Kansas City South'n	KSU	12.01	12.85	93%	5	3	1.10	44.5	NIL	Railroad	84
1667	Culp Inc.	CFI	8.28	8.85	94%	3	5	1.20	15.1	NIL	Textile	45
738	Sprint Corp.	FON	14.66	15.65	94%	3	3	1.05	10.9	3.4	Telecom. Services	33
1557	Coachmen Ind.	COA	13.07	13.80	95%	4	3	1.05	20.7	1.8	Manuf. Housing/RV	64

***If fiscal 2003 Book Value not available, estimate used.**

LOWEST P/Es

Stocks with the lowest estimated current P/E ratios

Page No.	Stock Name	Recent Price	Current P/E Ratio	Time-liness	Safety Rank	Industry Group	Industry Rank
1304	Korea Electric ADR	9.24	4.1	3	3	Utility (Foreign)	–
774	BT Group ADR	29.19	5.5	–	3	Foreign Telecom.	8
646	Orthodontic Centers	7.08	5.8	3	3	Medical Services	9
119	Fedders Corp.	3.93	6.2	2	4	Home Appliance	29
868	Beazer Homes USA	81.84	6.3	1	3	Homebuilding	1
879	Standard Pacific Corp.	35.57	6.3	1	3	Homebuilding	1
2147	Countrywide Financial	66.77	6.4	1	3	Financial Svcs. (Div.)	24
573	Shaw Group	8.79	6.4	5	3	Metal Fabricating	97
872	KB Home	56.31	6.5	2	3	Homebuilding	1
1533	Nash Finch Co.	15.86	6.5	2	4	Food Wholesalers	20
804	Dura Automotive 'A'	10.40	7.0	3	4	Auto Parts	32
284	OMI Corp.	7.16	7.0	2	3	Maritime	15
1681	Hudson's Bay Co.	9.20	7.1	3	3	Retail Store	18
419	Petroleo Brasileiro ADR	21.48	7.1	2	3	Petroleum (Integrated)	49
876	Pulte Homes	65.70	7.1	2	3	Homebuilding	1
869	Centex Corp.	76.57	7.2	1	3	Homebuilding	1
648	PacifiCare Health	49.54	7.3	1	3	Medical Services	9
1179	Annaly Mortgage Mgmt.	18.97	7.4	3	3	R.E.I.T.	88
870	Horton D.R.	30.51	7.5	1	3	Homebuilding	1
1418	POSCO ADR	30.82	7.5	3	3	Steel (Integrated)	95
1842	Bally Total Fitness	9.70	7.6	3	4	Recreation	50
799	ArvinMeritor	18.29	7.7	–	3	Auto Parts	32
874	M.D.C. Holdings	50.77	7.7	1	3	Homebuilding	1
932	Owens-Illinois	11.04	7.7	4	4	Packaging & Container	80
877	Ryland Group	65.70	7.7	1	3	Homebuilding	1
873	Lennar Corp.	67.29	7.8	1	3	Homebuilding	1
1302	Right Management	14.05	7.8	3	3	Human Resources	86
1413	Walter Inds.	11.95	7.8	3	4	Diversified Co.	76
1140	IKON Office Solution	7.05	7.9	3	4	Office Equip/Supplies	19
1398	Park-Ohio	7.20	7.9	3	4	Diversified Co.	76
603	PartnerRe Ltd.	49.96	7.9	3	3	Insurance (Prop/Cas.)	17
286	Sea Containers Ltd. 'A'	14.23	7.9	–	3	Maritime	15
587	ACE Limited	32.60	8.0	3	3	Insurance (Prop/Cas.)	17
817	Tower Automotive	4.18	8.0	3	4	Auto Parts	32
882	Building Materials	12.71	8.1	5	3	Retail Building Supply	27
2160	Loews Corp.	41.29	8.1	4	3	Financial Svcs. (Div.)	24
1218	UNUMProvident Corp.	14.10	8.1	3	3	Insurance (Life)	52
1168	GreenPoint Fin'l	33.49	8.2	2	3	Thrift	43
1531	Winn-Dixie Stores	10.01	8.3	4	3	Grocery	67
439	Devon Energy	51.31	8.4	3	3	Natural Gas (Div.)	36
647	Oxford Health Plans	36.07	8.4	2	4	Medical Services	9
610	Travelers Prop/Cas 'B'	15.35	8.4	–	3	Insurance (Prop/Cas.)	17
1267	King Pharmac.	13.87	8.5	2	3	Drug	14
880	Toll Brothers	29.19	8.5	2	3	Homebuilding	1
1176	Washington Mutual	38.30	8.5	3	3	Thrift	43
702	CenterPoint Energy	8.42	8.6	–	4	Electric Util. (Central)	89
816	Tenneco Automotive	5.92	8.6	2	5	Auto Parts	32
427	Valero Energy	38.59	8.6	3	3	Petroleum (Integrated)	49
1578	Altria Group	40.28	8.7	3	3	Tobacco	82
701	CMS Energy Corp.	6.70	8.7	3	4	Electric Util. (Central)	89
652	Sunrise Senior Living	24.35	8.7	2	3	Medical Services	9
2150	Fannie Mae	62.89	8.8	3	3	Financial Svcs. (Div.)	24
1942	Pioneer Natural Res.	24.94	8.8	3	3	Petroleum (Producing)	25
1689	Sears, Roebuck	43.65	8.8	3	3	Retail Store	18
784	Telefonos de Mexico ADR	30.72	8.8	–	3	Foreign Telecom.	8
1200	Thornburg Mtg.	24.09	8.8	3	3	R.E.I.T.	88
722	AT&T Corp.	21.56	8.9	–	3	Telecom. Services	33
596	Everest Re Group Ltd.	72.48	8.9	1	3	Insurance (Prop/Cas.)	17
612	XL Capital Ltd.	75.25	8.9	3	2	Insurance (Prop/Cas.)	17
798	Amer. Axle	31.70	9.0	3	3	Auto Parts	32
2163	MGIC Investment	55.03	9.0	3	3	Financial Svcs. (Div.)	24
601	Old Republic	33.20	9.0	3	3	Insurance (Prop/Cas.)	17
1848	Handleman Co.	17.36	9.1	3	3	Recreation	50
416	Marathon Oil Corp.	27.43	9.1	3	2	Petroleum (Integrated)	49
875	NVR, Inc.	432.00	9.1	2	3	Homebuilding	1
1583	Universal Corp.	41.97	9.1	3	3	Tobacco	82
1212	MetLife Inc.	28.08	9.2	2	2	Insurance (Life)	52
1134	Western Digital	9.50	9.2	1	4	Computers/Peripherals	21
1668	Dixie Group	3.24	9.3	3	5	Textile	45
1690	ShopKo Stores	13.55	9.3	4	3	Retail Store	18
590	Amer. Financial Group	21.52	9.4	3	3	Insurance (Prop/Cas.)	17
853	Ameron Int'l	34.65	9.4	3	3	Building Materials	71
871	Hovnanian Enterpr. 'A'	60.07	9.4	1	3	Homebuilding	1
285	Overseas Shipholding	24.95	9.4	2	3	Maritime	15
1489	Del Monte Foods	8.84	9.6	3	3	Food Processing	78
624	National City Corp.	31.54	9.6	2	2	Bank (Midwest)	51
602	PMI Group	34.73	9.6	4	3	Insurance (Prop/Cas.)	17
715	TXU Corp.	21.77	9.6	3	4	Electric Util. (Central)	89
1934	Anadarko Petroleum	42.70	9.7	3	3	Petroleum (Producing)	25
1941	Nuevo Energy	18.00	9.7	2	4	Petroleum (Producing)	25
937	Silgan Holdings	32.25	9.7	2	4	Packaging & Container	80
442	El Paso Corp.	7.26	9.8	3	4	Natural Gas (Div.)	36
104	Gen'l Motors	39.40	9.9	3	3	Auto & Truck	23
105	Honda Motor ADR	20.28	9.9	3	3	Auto & Truck	23
1210	John Hancock Fin'l	30.19	9.9	3	3	Insurance (Life)	52
811	Lear Corp.	54.83	9.9	2	3	Auto Parts	32
1213	Nationwide Fin'l	29.03	9.9	4	3	Insurance (Life)	52
607	St. Paul Cos.	34.30	9.9	3	3	Insurance (Prop/Cas.)	17
1425	Bear Stearns	68.75	10.0	3	3	Securities Brokerage	35
1580	Gallaher Group ADR	36.67	10.0	3	3	Tobacco	82
984	Headwaters Inc.	14.27	10.0	–	3	Power	57
2155	Hartford Fin'l Svcs.	53.15	10.1	3	3	Financial Svcs. (Div.)	24
308	Jack in the Box	20.88	10.1	4	3	Restaurant	42
107	Nissan Motor ADR	21.30	10.1	2	3	Auto & Truck	23
1663	Tommy Hilfiger	12.15	10.1	3	3	Apparel	60
431	Nexen Inc.	37.00	10.2	3	3	Canadian Energy	69
1214	Protective Life	28.74	10.2	4	3	Insurance (Life)	52
176	TECO Energy	11.77	10.2	3	3	Electric Utility (East)	87
1217	Torchmark Corp.	40.14	10.2	3	2	Insurance (Life)	52
1935	Apache Corp.	67.33	10.3	3	3	Petroleum (Producing)	25

HIGHEST P/Es

Stocks with the highest estimated current P/E ratios

Page No.	Stock Name	Recent Price	Current P/E Ratio	Time-liness	Safety Rank	Industry Group	Industry Rank
1109	Apple Computer	21.48	97.6	3	3	Computers/Peripherals	21
1101	Novellus Sys.	40.70	96.9	3	3	Semiconductor Equip	59
1490	Dreyer's Grand	77.20	95.3	–	3	Food Processing	78
515	Extended Systems	4.66	93.2	2	5	Wireless Networking	22
149	Tollgrade Communic.	16.62	92.3	3	3	Precision Instrument	44
795	Rite Aid Corp.	4.61	92.2	2	5	Pharmacy Services	6
1567	NEC Corp. ADR	7.35	91.9	2	3	Foreign Electronics	54
2192	Compuware Corp.	5.43	90.5	3	4	Computer Software/Svcs	13
764	Polycom, Inc.	16.94	89.2	3	3	Telecom. Equipment	10
1297	Kelly Services 'A'	25.51	88.0	5	2	Human Resources	86
1233	Brush Engineered	8.75	87.5	3	3	Metals & Mining (Div.)	66
1670	Unifi, Inc.	7.00	87.5	3	4	Textile	45
1770	ValueVision Media	16.50	86.8	3	4	Retail (Special Lines)	16
1450	TIBCO Software	5.19	86.5	3	4	E-Commerce	12
674	Enzo Biochem	18.07	86.0	3	4	Biotechnology	48
2245	Yahoo! Inc.	32.40	85.3	2	3	Internet	3
1007	Corning Inc.	8.36	83.6	2	5	Electrical Equipment	63
2180	BMC Software	14.20	83.5	4	3	Computer Software/Svcs	13
1607	SeaChange Int'l	9.86	82.2	2	4	Entertainment Tech	31
1083	Rambus Inc.	16.98	80.9	3	4	Semiconductor	28
676	Genentech Inc.	79.15	80.8	1	3	Biotechnology	48
1110	Brocade Communic.	5.59	79.9	3	4	Computers/Peripherals	21
335	Central Parking	15.12	79.6	5	4	Industrial Services	72
2234	DoubleClick, Inc.	11.01	78.6	2	4	Internet	3
904	Steelcase, Inc 'A'	11.64	77.6	3	3	Furn/Home Furnishings	94
2237	eBay Inc.	55.75	75.3	1	3	Internet	3
1440	FileNET Corp.	20.55	73.4	3	4	E-Commerce	12
1596	Sylvan Learning Sys.	27.90	73.4	3	3	Educational Services	2
1125	Network Appliance	22.00	73.3	2	4	Computers/Peripherals	21
137	KLA-Tencor	58.51	73.1	3	3	Precision Instrument	44
1126	Quantum Corporation	2.91	72.8	3	4	Computers/Peripherals	21
1403	Sequa Corp. 'A'	43.12	71.9	4	3	Diversified Co.	76
1527	Smart & Final	5.75	71.9	3	3	Grocery	67
1004	Belden Inc.	18.62	71.6	3	3	Electrical Equipment	63
1223	Barrick Gold	20.03	71.5	4	3	Precious Metals	56
1569	Sony Corp. ADR	32.12	71.4	5	3	Foreign Electronics	54
129	Cognex Co.	29.09	71.0	3	3	Precision Instrument	44
938	Smurfit-Stone Cont.	15.53	70.6	4	3	Packaging & Container	80
1874	Univision Communic. 'A'	36.00	69.2	2	3	Entertainment	41
1867	Hispanic Broadc. 'A'	30.13	68.5	–	3	Entertainment	41
928	Caraustar Inds.	8.89	68.4	4	4	Packaging & Container	80
2221	Siebel Systems	10.15	67.7	3	3	Computer Software/Svcs	13
151	Veeco Instruments	20.85	67.3	2	4	Precision Instrument	44
1441	Informatica Corp.	8.69	66.8	2	4	E-Commerce	12
1113	EMC Corp.	12.61	66.4	3	3	Computers/Peripherals	21
1063	Cypress Semiconductor	18.13	64.8	2	3	Semiconductor	28
1929	Monster Worldwide	27.53	64.0	3	4	Advertising	77
670	WebMD Corp.	10.23	63.9	2	4	Healthcare Information	37
1295	Heidrick & Struggles	18.34	63.2	3	3	Human Resources	86
144	Orbotech Ltd.	17.40	62.1	3	3	Precision Instrument	44
202	Cyberonics	27.63	61.4	3	3	Medical Supplies	11
748	Advanced Fibre	23.30	59.7	3	4	Telecom. Equipment	10
181	Affymetrix Inc.	23.29	59.7	2	4	Medical Supplies	11
1040	Pioneer-Standard	9.49	59.3	4	3	Electronics	40
782	Telecom. de Chile ADR	12.80	58.2	2	3	Foreign Telecom.	8
1226	Stillwater Mining	6.97	58.1	3	5	Precious Metals	56
1592	Learning Tree Int'l	16.70	57.6	3	3	Educational Services	2
180	Adv. Neuromodulation	38.30	57.2	1	3	Medical Supplies	11
1081	ParthusCeva	8.00	57.1	–	5	Semiconductor	28
1959	Rowan Cos.	24.35	56.6	4	3	Oilfield Svcs/Equip.	79
1868	InterActiveCorp	36.13	56.5	–	3	Entertainment	41
1077	Motorola, Inc.	10.73	56.5	3	3	Semiconductor	28
1597	Univ. Phoenix Online	59.33	56.5	–	3	Educational Services	2
1055	Altera Corp.	22.47	56.2	3	3	Semiconductor	28
142	National Instruments	38.61	56.0	4	3	Precision Instrument	44
1301	On Assignment	4.45	55.6	5	3	Human Resources	86
1094	Applied Materials	21.65	55.5	4	3	Semiconductor Equip	59
2210	Novell, Inc.	4.99	55.4	3	4	Computer Software/Svcs	13
1061	Conexant Systems	5.51	55.1	–	5	Semiconductor	28
1220	ASA Ltd.	43.25	54.1	3	3	Precious Metals	56
1107	Adaptec Inc.	7.00	53.8	3	4	Computers/Peripherals	21
387	CoStar Group	29.79	53.2	1	3	Information Services	4
2218	RSA Security	11.69	53.1	2	5	Computer Software/Svcs	13
527	Arch Coal	22.25	53.0	4	3	Coal	74
456	Williams Cos.	8.98	52.8	2	5	Natural Gas (Div.)	36
2208	Moldflow Corp.	9.46	52.6	2	4	Computer Software/Svcs	13
902	Miller (Herman)	23.12	52.5	4	3	Furn/Home Furnishings	94
756	CommScope	9.95	52.4	3	3	Telecom. Equipment	10
1898	Bowne & Co.	14.60	52.1	4	3	Publishing	68
1752	Payless ShoeSource	14.49	51.8	5	3	Retail (Special Lines)	16
1872	Radio One INC.	16.30	50.9	2	4	Entertainment	41
1087	Texas Instruments	23.49	50.0	3	3	Semiconductor	28
1881	Fairmont Hotels	26.35	47.9	–	3	Hotel/Gaming	55
1073	Linear Technology	41.17	47.9	3	3	Semiconductor	28
1224	Newmont Mining	39.16	47.8	2	3	Precious Metals	56
2206	Mercury Interactive	43.33	47.6	1	3	Computer Software/Svcs	13
1057	Analog Devices	40.97	47.1	3	3	Semiconductor	28
1084	Semtech Corp.	21.65	46.1	3	3	Semiconductor	28
309	Krispy Kreme	44.15	46.0	2	3	Restaurant	42
581	Nucor Corp.	51.46	45.9	4	3	Steel (General)	98
1050	Vishay Intertechnology	15.58	45.8	4	3	Electronics	40
196	Boston Scientific	63.25	45.5	2	3	Medical Supplies	11
1294	Exult Inc.	8.19	45.5	1	4	Human Resources	86
1606	Pixelworks Inc.	9.10	45.5	3	4	Entertainment Tech	31
1085	STMicroelectronics	23.64	45.5	4	3	Semiconductor	28
878	St. Joe Corp.	34.07	45.4	–	2	Homebuilding	1
1038	Molex Inc.	29.00	45.3	3	3	Electronics	40
1568	Philips Electronics NV	23.09	45.3	4	3	Foreign Electronics	54
1510	Tasty Baking	9.45	45.0	4	3	Food Processing	78
1090	Xilinx Inc.	30.56	44.9	3	3	Semiconductor	28

STOCKS WITH HIGHEST ANNUAL TOTAL RETURNS (NEXT 3 TO 5 YEARS)

(Estimated compound annual stock price appreciation plus estimated annual dividend income.)

Page No.	Stock Name	Recent Price	Est'd Total Return	Time-liness	Safety Rank	Industry Group	Industry Rank
712	NorthWestern Corp.	0.70	55%	5	5	Electric Util. (Central)	89
1360	Milacron, Inc.	2.06	52%	4	4	Machinery	70
1404	Service Corp. Int'l	3.89	52%	3	4	Diversified Co.	76
523	Transmeta Corp.	1.52	49%	3	5	Wireless Networking	22
212	Illumina Inc.	3.26	45%	3	4	Medical Supplies	11
1079	NVIDIA Corp.	18.41	44%	3	3	Semiconductor	28
440	Dynegy, Inc. 'A'	3.08	42%	3	5	Natural Gas (Div.)	36
2229	Alloy, Inc.	7.05	41%	3	4	Internet	3
1267	King Pharmac.	13.87	41%	2	3	Drug	14
680	Millennium Pharmac.	13.37	41%	3	4	Biotechnology	48
510	Wellman Inc.	8.00	41%	4	3	Chemical (Specialty)	85
2240	Overture Services	24.38	40%	–	4	Internet	3
863	Royal Group Ltd.	11.81	40%	4	3	Building Materials	71
1666	Cone Mills	1.06	39%	3	4	Textile	45
219	Microvision Inc.	7.28	39%	3	4	Medical Supplies	11
739	Sprint PCS Group	5.20	39%	2	5	Telecom. Services	33
1249	Andrx Group	17.51	37%	3	4	Drug	14
1059	Atmel Corp.	4.45	37%	3	5	Semiconductor	28
1027	CTS Corp.	12.25	37%	2	3	Electronics	40
334	Catalina Marketing	13.34	37%	4	3	Industrial Services	72
259	Delta Air Lines	12.12	37%	3	3	Air Transport	39
2211	Nuance Communic.	5.30	37%	2	5	Computer Software/Svcs	13
646	Orthodontic Centers	7.08	37%	3	3	Medical Services	9
1435	Ariba, Inc.	2.50	36%	2	5	E-Commerce	12
1282	Protein Design	11.67	36%	3	4	Drug	14
471	SEMCO Energy	4.47	36%	3	4	Natural Gas (Distrib.)	81
355	TeleTech Holdings	4.81	36%	5	3	Industrial Services	72
674	Enzo Biochem	18.07	35%	3	4	Biotechnology	48
1130	Sun Microsystems	3.81	35%	3	3	Computers/Peripherals	21
1531	Winn-Dixie Stores	10.01	35%	4	3	Grocery	67
675	Exelixis,Inc.	7.39	34%	3	4	Biotechnology	48
666	Incyte Corp.	3.90	34%	3	5	Healthcare Information	37
496	OM Group	13.40	34%	4	5	Chemical (Specialty)	85
684	Regeneron Pharmac.	14.63	34%	4	4	Biotechnology	48
287	Stolt-Nielsen ADR	6.92	34%	3	3	Maritime	15
153	Zygo Corp.	9.95	34%	2	4	Precision Instrument	44
187	ArthroCare Corp.	16.89	33%	2	4	Medical Supplies	11
1443	Interwoven, Inc.	2.55	33%	3	5	E-Commerce	12
762	Lucent Technologies	1.89	33%	3	5	Telecom. Equipment	10
264	Northwest Airlines 'A'	8.78	33%	3	4	Air Transport	39
347	PRG-Schultz Int'l	6.25	33%	5	4	Industrial Services	72
1341	Columbus McKinnon	4.10	32%	3	4	Machinery	70
677	Human Genome	14.12	32%	4	4	Biotechnology	48
1444	Manugistics Group	4.50	32%	3	5	E-Commerce	12
263	Midwest Express	4.77	32%	4	5	Air Transport	39
1044	Safeguard Scientifics	2.65	32%	2	5	Electronics	40
686	Vertex Pharmac.	12.39	32%	5	4	Biotechnology	48
1250	Aventis ADR	47.92	31%	2	3	Drug	14
2182	BearingPoint	8.27	31%	–	3	Computer Software/Svcs	13
115	Goodyear Tire	6.54	31%	4	4	Tire & Rubber	65

Page No.	Stock Name	Recent Price	Est'd Total Return	Time-liness	Safety Rank	Industry Group	Industry Rank
2203	MSC.Software	7.95	31%	4	3	Computer Software/Svcs	13
1126	Quantum Corporation	2.91	31%	3	4	Computers/Peripherals	21
1611	Rent-Way Inc.	5.28	31%	3	5	Retail (Special Lines)	16
829	Revlon Inc. 'A'	3.10	31%	3	5	Toiletries/Cosmetics	26
1285	Sepracor, Inc.	26.36	31%	2	5	Drug	14
1287	Tularik Inc.	10.28	31%	3	4	Drug	14
1218	UNUMProvident Corp.	14.10	31%	3	3	Insurance (Life)	52
550	CAE Inc.	6.01	30%	4	3	Aerospace/Defense	75
2147	Countrywide Financial	66.77	30%	1	3	Financial Svcs. (Div.)	24
201	CryoLife Inc.	5.66	30%	3	4	Medical Supplies	11
1949	Diamond Offshore	19.66	30%	4	3	Oilfield Svcs/Equip.	79
1304	Korea Electric ADR	9.24	30%	3	3	Utility (Foreign)	–
1071	LSI Logic	11.36	30%	2	4	Semiconductor	28
419	Petroleo Brasileiro ADR	21.48	30%	2	3	Petroleum (Integrated)	49
573	Shaw Group	8.79	30%	5	3	Metal Fabricating	97
1245	Solutia Inc.	3.93	30%	5	5	Chemical (Basic)	93
652	Sunrise Senior Living	24.35	30%	2	3	Medical Services	9
1765	Too Inc.	15.64	30%	5	3	Retail (Special Lines)	16
817	Tower Automotive	4.18	30%	3	4	Auto Parts	32
1107	Adaptec Inc.	7.00	29%	3	4	Computers/Peripherals	21
1231	Allegheny Technologies	7.50	29%	3	4	Metals & Mining (Div.)	66
774	BT Group ADR	29.19	29%	–	3	Foreign Telecom.	8
1712	Barnes & Noble	24.90	29%	2	3	Retail (Special Lines)	16
483	Crompton Corp.	5.82	29%	3	4	Chemical (Specialty)	85
442	El Paso Corp.	7.26	29%	3	4	Natural Gas (Div.)	36
119	Fedders Corp.	3.93	29%	2	4	Home Appliance	29
884	Home Depot	32.46	29%	1	2	Retail Building Supply	27
2157	Investment Techn.	18.26	29%	4	3	Financial Svcs. (Div.)	24
1036	KEMET Corp.	11.68	29%	4	3	Electronics	40
1017	Lamson & Sessions	4.90	29%	3	4	Electrical Equipment	63
1243	Millennium Chemicals	11.20	29%	4	3	Chemical (Basic)	93
681	Myriad Genetics	12.53	29%	4	4	Biotechnology	48
1567	NEC Corp. ADR	7.35	29%	2	3	Foreign Electronics	54
683	Neose Technologies	9.98	29%	3	4	Biotechnology	48
1859	Six Flags, Inc.	5.26	29%	3	4	Recreation	50
814	Standard Motor Prod.	9.52	29%	4	3	Auto Parts	32
574	Timken Co.	16.22	29%	5	3	Metal Fabricating	97
2244	VeriSign Inc.	14.54	29%	3	4	Internet	3
1452	webMethods, Inc.	8.39	29%	3	4	E-Commerce	12
1291	AMN Healthcare	14.09	28%	–	3	Human Resources	86
1056	ANADIGICS Inc.	4.71	28%	3	5	Semiconductor	28
1026	Avnet, Inc.	16.81	28%	2	3	Electronics	40
1110	Brocade Communic.	5.59	28%	3	4	Computers/Peripherals	21
2144	Cendant Corp.	17.23	28%	2	3	Financial Svcs. (Div.)	24
931	Crown Holdings	7.20	28%	3	5	Packaging & Container	80
2238	FreeMarkets, Inc.	8.89	28%	3	4	Internet	3
1280	Pfizer, Inc.	29.91	28%	3	1	Drug	14
544	AAR Corp.	7.88	27%	3	4	Aerospace/Defense	75
197	Cardinal Health	56.72	27%	3	3	Medical Supplies	11
791	Duane Reade	17.25	27%	4	3	Pharmacy Services	6

STOCKS WITH HIGHEST PROJECTED 3- TO 5-YEAR DIVIDEND YIELD

Based upon the projected dividend per share 3 to 5 years hence divided by the recent price

Page No.	Stock Name	Recent Price	Est'd Future Yield	Time-liness	Safety Rank	Industry Group	Industry Rank
471	SEMCO Energy	4.47	15%	3	4	Natural Gas (Distrib.)	81
2136	Allied Capital Corp.	25.03	14%	5	3	Financial Svcs. (Div.)	24
1179	Annaly Mortgage Mgmt.	18.97	12%	3	3	R.E.I.T.	88
1581	R.J. Reynolds Tobacco	32.98	12%	5	3	Tobacco	82
529	Fording Canadian Coal	19.87	11%	–	3	Coal	74
1200	Thornburg Mtg.	24.09	11%	3	3	R.E.I.T.	88
2135	Alliance Capital Mgmt.	35.30	10%	4	3	Financial Svcs. (Div.)	24
1184	Crescent Real Est.	14.79	10%	4	3	R.E.I.T.	88
443	Enterprise Products	22.02	10%	4	3	Natural Gas (Div.)	36
1186	Equity Office P'ptys	27.66	10%	4	2	R.E.I.T.	88
1190	Healthcare R'lty Trust	31.50	10%	3	2	R.E.I.T.	88
1191	Hospitality Properties	30.45	10%	5	3	R.E.I.T.	88
1360	Milacron, Inc.	2.06	10%	4	4	Machinery	70
1195	New Plan Excel R'lty	22.86	10%	3	1	R.E.I.T.	88
1196	Penn. R.E.I.T.	30.28	10%	3	2	R.E.I.T.	88
1189	Health Care Property	42.25	9%	4	2	R.E.I.T.	88
446	Kinder Morgan Energy	40.45	9%	3	3	Natural Gas (Div.)	36
1193	Liberty Property	34.45	9%	4	2	R.E.I.T.	88
1180	Archstone-Smith Tr.	26.15	8%	4	2	R.E.I.T.	88
1185	Duke Realty Corp.	27.44	8%	4	2	R.E.I.T.	88
1194	Mack-Cali R'lty	36.32	8%	3	3	R.E.I.T.	88
1197	Prologis	28.15	8%	3	2	R.E.I.T.	88
1404	Service Corp. Int'l	3.89	8%	3	4	Diversified Co.	76
176	TECO Energy	11.77	8%	3	3	Electric Utility (East)	87
453	TEPPCO Partners L.P.	34.75	8%	4	3	Natural Gas (Div.)	36
1201	Trizec Properties	12.00	8%	3	3	R.E.I.T.	88
1578	Altria Group	40.28	7%	3	3	Tobacco	82
1181	AvalonBay Communities	46.30	7%	5	2	R.E.I.T.	88
1182	BRE Properties	33.80	7%	4	2	R.E.I.T.	88
331	Buckeye Partners L.P.	39.90	7%	4	2	Industrial Services	72
1847	Cedar Fair L.P.	27.35	7%	4	2	Recreation	50
160	DQE	14.49	7%	3	4	Electric Utility (East)	87
1187	Equity Residential	28.96	7%	4	2	R.E.I.T.	88
1199	Simon Property Group	42.48	7%	3	2	R.E.I.T.	88
287	Stolt-Nielsen ADR	6.92	7%	3	3	Maritime	15
781	Telecom N. Zealand	22.53	7%	2	2	Foreign Telecom.	8
1582	UST Inc.	32.84	7%	4	3	Tobacco	82
1202	United Dominion R'lty	18.20	7%	4	2	R.E.I.T.	88
2171	Unitrin, Inc.	29.37	7%	4	2	Financial Svcs. (Div.)	24
697	Alliant Energy	20.85	6%	2	3	Electric Util. (Central)	89
698	Ameren Corp.	42.54	6%	5	1	Electric Util. (Central)	89
699	Amer. Elec. Power	28.31	6%	3	3	Electric Util. (Central)	89
2102	AmSouth Bancorp.	21.07	6%	3	2	Bank	38
774	BT Group ADR	29.19	6%	–	3	Foreign Telecom.	8
895	Bassett Furniture	14.01	6%	3	3	Furn/Home Furnishings	94
1579	British Amer Tobacco ADR	20.96	6%	3	3	Tobacco	82
701	CMS Energy Corp.	6.70	6%	3	4	Electric Util. (Central)	89
1163	Capitol Fed. Fin'l	28.61	6%	4	2	Thrift	43
702	CenterPoint Energy	8.42	6%	–	4	Electric Util. (Central)	89
703	Cinergy Corp.	34.05	6%	4	2	Electric Util. (Central)	89

Page No.	Stock Name	Recent Price	Est'd Future Yield	Time-liness	Safety Rank	Industry Group	Industry Rank
704	Cleco Corp.	15.57	6%	3	3	Electric Util. (Central)	89
158	Consol. Edison	39.52	6%	5	1	Electric Utility (East)	87
2148	Crawford & Co. 'B'	6.40	6%	3	3	Financial Svcs. (Div.)	24
705	DPL Inc.	15.39	6%	4	3	Electric Util. (Central)	89
706	DTE Energy	34.75	6%	5	3	Electric Util. (Central)	89
133	Eastman Kodak	27.97	6%	4	3	Precision Instrument	44
707	Empire Dist. Elec.	21.75	6%	4	3	Electric Util. (Central)	89
1188	Federal Rlty. Inv. Trust	34.64	6%	4	2	R.E.I.T.	88
166	FirstEnergy Corp.	29.24	6%	5	3	Electric Utility (East)	87
1580	Gallaher Group ADR	36.67	6%	3	3	Tobacco	82
709	G't Plains Energy	28.52	6%	4	2	Electric Util. (Central)	89
1781	Hawaiian Elec.	42.78	6%	5	2	Electric Utility (West)	90
860	Int'l Aluminum	21.74	6%	3	3	Building Materials	71
463	KeySpan Corp.	33.74	6%	4	2	Natural Gas (Distrib.)	81
1192	Kimco Realty	41.47	6%	3	2	R.E.I.T.	88
1501	Lance, Inc.	10.09	6%	3	3	Food Processing	78
1242	Lyondell Chemical	14.13	6%	4	3	Chemical (Basic)	93
495	NL Industries	17.75	6%	4	3	Chemical (Specialty)	85
465	NUI Corp.	16.10	6%	3	3	Natural Gas (Distrib.)	81
467	NICOR Inc.	33.97	6%	5	2	Natural Gas (Distrib.)	81
711	NiSource Inc.	19.11	6%	3	3	Electric Util. (Central)	89
1236	Noranda Inc.	14.00	6%	5	3	Metals & Mining (Div.)	66
2121	PNC Financial Serv.	47.17	6%	4	3	Bank	38
1171	People's Bank	29.60	6%	4	3	Thrift	43
469	Peoples Energy	40.05	6%	4	1	Natural Gas (Distrib.)	81
171	Pepco Holdings	17.56	6%	–	3	Electric Utility (East)	87
1786	Pinnacle West Capital	33.96	6%	4	1	Electric Utility (West)	90
172	Progress Energy	40.37	6%	4	2	Electric Utility (East)	87
737	SBC Communications	22.70	6%	4	2	Telecom. Services	33
175	Southern Co.	28.50	6%	3	2	Electric Utility (East)	87
1149	Standard Register	17.15	6%	4	3	Office Equip/Supplies	19
780	TDC A/S ADS	14.85	6%	3	3	Foreign Telecom.	8
784	Telefonos de Mexico ADR	30.72	6%	–	3	Foreign Telecom.	8
436	TransCanada Corp.	17.71	6%	3	3	Canadian Energy	69
1419	U.S. Steel Corp.	17.83	6%	3	3	Steel (Integrated)	95
716	Vectren Corp.	22.72	6%	4	2	Electric Util. (Central)	89
818	Visteon Corp.	6.45	6%	3	3	Auto Parts	32
717	WPS Resources	38.81	6%	4	2	Electric Util. (Central)	89
1176	Washington Mutual	38.30	6%	3	3	Thrift	43
1203	Washington R.E.I.T.	27.95	6%	4	2	R.E.I.T.	88
1204	Weingarten Realty	45.18	6%	3	2	R.E.I.T.	88
510	Wellman Inc.	8.00	6%	4	3	Chemical (Specialty)	85
585	Worthington Inds.	14.77	6%	4	3	Steel (General)	98
1791	Xcel Energy Inc.	14.52	6%	3	3	Electric Utility (West)	90
696	ALLETE	26.77	5%	4	2	Electric Util. (Central)	89
1222	AngloGold Ltd. ADR	38.40	5%	3	3	Precious Metals	56
2140	Aon Corp.	22.39	5%	3	3	Financial Svcs. (Div.)	24
614	Assoc. Banc-Corp	37.62	5%	3	2	Bank (Midwest)	51
460	Atmos Energy	24.56	5%	3	3	Natural Gas (Distrib.)	81
2103	BB&T Corp.	35.67	5%	3	1	Bank	38

HIGH RETURNS EARNED ON TOTAL CAPITAL

Stocks with high average returns on capital in last 5 years ranked by earnings retained to common equity

Page No.	Stock Name	Ticker	Recent Price	Avg. Retained to Com. Eq.	Avg. Return On Cap.	Time-liness	Safety Rank	Beta	Current P/E Ratio	% Est'd Yield	Industry Group	Industry Rank
1925	ADVO, Inc.	AD	44.20	925%	37%	3	3	0.90	17.0	NIL	Advertising	77
120	Maytag Corp.	MYG	25.58	328%	37%	4	3	1.35	10.8	2.8	Home Appliance	29
326	Yum! Brands	YUM	29.38	286%	31%	3	3	0.65	14.3	NIL	Restaurant	42
1492	Gen'l Mills	GIS	46.27	220%	30%	3	2	0.50	15.8	2.4	Food Processing	78
1485	Campbell Soup	CPB	23.84	154%	43%	3	2	0.65	15.6	2.6	Food Processing	78
1349	Graco Inc.	GGG	38.85	116%	42%	2	3	0.90	21.1	0.8	Machinery	70
790	Caremark RX	CMX	24.85	114%	77%	2	4	1.00	21.6	NIL	Pharmacy Services	6
944	Colgate-Palmolive	CL	55.35	103%	29%	3	1	0.75	22.2	1.7	Household Products	83
665	IMS HEALTH	RX	19.10	102%	87%	3	2	0.90	18.4	0.4	Healthcare Information	37
2151	Federated Investors	FII	29.39	79%	38%	3	3	1.00	15.6	1.2	Financial Svcs. (Div.)	24
821	Avon Products	AVP	62.21	74%	83%	2	3	0.65	23.1	1.4	Toiletries/Cosmetics	26
1899	Deluxe Corp.	DLX	42.46	70%	80%	3	2	0.85	11.6	3.5	Publishing	68
875	NVR, Inc.	NVR	432.00	62%	43%	2	3	1.15	9.1	NIL	Homebuilding	1
1658	Oshkosh B'Gosh 'A'	GOSHA	24.45	58%	41%	5	3	0.75	14.7	1.8	Apparel	60
1506	Sara Lee Corp.	SLE	18.42	58%	31%	5	1	0.55	12.8	3.4	Food Processing	78
2220	SEI Investments	SEIC	33.83	55%	48%	3	3	1.45	24.2	0.4	Computer Software/Svcs	13
1582	UST Inc.	UST	32.84	53%	56%	4	3	0.85	11.2	6.2	Tobacco	82
333	CSG Systems Int'l	CSGS	15.63	46%	33%	3	3	1.15	15.9	NIL	Industrial Services	72
1748	Nautilus Group	NLS	11.45	45%	45%	5	3	1.20	12.3	3.5	Retail (Special Lines)	16
1112	Dell Inc.	DELL	31.68	44%	39%	2	3	1.25	31.4	NIL	Computers/Peripherals	21
386	Corporate Executive	EXBD	44.05	43%	43%	1	3	1.25	42.0	NIL	Information Services	4
209	Guidant Corp.	GDT	50.50	43%	30%	3	3	0.90	22.7	0.6	Medical Supplies	11
1041	Plantronics Inc.	PLT	24.88	43%	43%	3	3	1.15	24.4	NIL	Electronics	40
1591	ITT Educational	ESI	40.55	40%	40%	1	3	1.10	33.2	NIL	Educational Services	2
1707	Abercrombie & Fitch	ANF	28.98	39%	39%	2	3	1.30	13.2	NIL	Retail (Special Lines)	16
1141	Lexmark Int'l 'A'	LXK	65.75	39%	33%	3	3	1.20	21.1	NIL	Office Equip/Supplies	19
2165	Neuberger Berman	NEU	40.82	38%	38%	–	3	1.45	23.5	0.7	Financial Svcs. (Div.)	24
1762	TJX Companies	TJX	21.10	38%	32%	3	3	1.15	15.9	0.7	Retail (Special Lines)	16
152	Waters Corp.	WAT	29.97	38%	30%	1	3	0.90	20.0	NIL	Precision Instrument	44
902	Miller (Herman)	MLHR	23.12	37%	30%	4	3	0.90	52.5	0.7	Furn/Home Furnishings	94
1066	Integrated Circuit	ICST	34.52	36%	36%	2	3	1.55	35.2	NIL	Semiconductor	28
2212	Oracle Corp.	ORCL	12.45	36%	35%	3	3	1.25	27.7	NIL	Computer Software/Svcs	13
2174	Adobe Systems	ADBE	38.19	34%	36%	3	3	1.45	32.6	0.2	Computer Software/Svcs	13
334	Catalina Marketing	POS	13.34	32%	30%	4	3	1.05	12.7	NIL	Industrial Services	72
2158	Janus Capital Group	JNS	17.32	31%	29%	3	3	1.80	19.7	0.3	Financial Svcs. (Div.)	24
1857	Polaris Inds.	PII	76.35	31%	37%	3	2	1.00	15.6	1.6	Recreation	50
132	Dionex Corp.	DNEX	39.01	30%	30%	3	3	0.90	24.4	NIL	Precision Instrument	44
1911	Dow Jones & Co.	DJ	41.78	30%	51%	4	2	1.00	38.0	2.4	Newspaper	61
1759	Ross Stores	ROST	48.60	29%	31%	2	3	1.00	16.4	0.5	Retail (Special Lines)	16
1289	Wyeth	WYE	42.62	29%	28%	3	2	0.95	16.3	2.2	Drug	14
1280	Pfizer, Inc.	PFE	29.91	27%	37%	3	1	0.90	16.3	2.1	Drug	14
1268	Lilly (Eli)	LLY	65.22	26%	31%	3	2	0.85	24.3	2.1	Drug	14
1272	Merck & Co.	MRK	50.30	25%	35%	3	1	0.95	14.5	2.9	Drug	14
1284	Schering-Plough	SGP	14.95	23%	36%	5	2	1.00	29.9	1.5	Drug	14
778	Nokia Corp. ADR	NOK	16.31	22%	31%	3	3	1.40	17.9	2.1	Foreign Telecom.	8
179	Abbott Labs.	ABT	39.70	20%	28%	3	1	0.85	17.6	2.6	Medical Supplies	11
1547	Coca-Cola	KO	43.96	20%	34%	3	1	0.70	22.5	2.0	Beverage (Soft Drink)	47
1253	Bristol-Myers Squibb	BMY	25.37	19%	32%	3	3	1.00	16.1	4.4	Drug	14
2154	Gallagher (Arthur J.)	AJG	26.80	18%	28%	3	1	0.90	14.6	2.7	Financial Svcs. (Div.)	24
2215	Paychex, Inc.	PAYX	35.52	18%	32%	2	3	1.15	40.8	1.3	Computer Software/Svcs	13

BARGAIN BASEMENT STOCKS

Stocks with current price-earnings multiples and price-to-"net" working capital ratios that are in the bottom quartile of the Value Line universe

("Net" working capital equals current assets less all liabilities including long-term debt and preferred)

Page No.	Stock Name	Ticker	Recent Price	Percent Price-to "Net" Wkg. Capital	Current P/E Ratio	Percent Price-to Book Value	Time-liness	Safety Rank	Beta	% Est'd Yield	Industry Group	Industry Rank
1730	Enesco Group	ENC	8.56	159%	13.2	90%	3	3	0.55	NIL	Retail (Special Lines)	16
880	Toll Brothers	TOL	29.19	192%	8.5	152%	2	3	1.10	NIL	Homebuilding	1
1681	Hudson's Bay Co.	HBC.TO	9.20	194%	7.1	28%	3	3	0.75	3.9	Retail Store	18
868	Beazer Homes USA	BZH	81.84	221%	6.3	113%	1	3	1.20	NIL	Homebuilding	1
1848	Handleman Co.	HDL	17.36	240%	9.1	127%	3	3	1.10	NIL	Recreation	50
879	Standard Pacific Corp.	SPF	35.57	271%	6.3	125%	1	3	1.30	0.9	Homebuilding	1
874	M.D.C. Holdings	MDC	50.77	274%	7.7	151%	1	3	1.25	1.0	Homebuilding	1
1719	Buckle Inc.	BKE	20.08	296%	13.5	146%	4	3	0.95	1.0	Retail (Special Lines)	16
140	MTS Systems	MTSC	13.47	308%	13.6	160%	3	3	0.80	1.8	Precision Instrument	44
1248	Albany Molecular	AMRI	15.25	323%	12.8	157%	3	3	1.10	NIL	Drug	14
1699	Madden (Steven) Ltd.	SHOO	21.48	323%	13.2	184%	2	3	1.05	NIL	Shoe	30
1748	Nautilus Group	NLS	11.45	372%	12.3	168%	5	3	1.20	3.5	Retail (Special Lines)	16
553	Esterline Technologies	ESL	18.94	376%	12.9	120%	5	3	1.05	NIL	Aerospace/Defense	75
877	Ryland Group	RYL	65.70	382%	7.7	202%	1	3	1.30	0.1	Homebuilding	1

UNTIMELY STOCKS

Stocks ranked 5 (Lowest) for Relative Price Performance in the next 12 months

Page No.	Stock Name	Recent Price	Rank Safety	Rank Technical	Current P/E Ratio	% Est'd Yield	Industry Group	Industry Rank
328	ABM Industries Inc.	15.55	2	4	17.7	2.5	Industrial Services	72
1415	AK Steel Holding	2.65	5	5	NMF	NIL	Steel (Integrated)	95
1967	Air Products & Chem.	46.88	3	3	19.5	2.0	Chemical (Diversified)	91
2136	Allied Capital Corp.	25.03	3	3	11.3	9.3	Financial Svcs. (Div.)	24
698	Ameren Corp.	42.54	1	3	15.0	6.0	Electric Util. (Central)	89
1421	Amer. States Water	25.25	3	3	21.2	3.5	Water Utility	96
577	Ampco-Pittsburgh	12.20	3	4	43.6	3.3	Steel (General)	98
1181	AvalonBay Communities	46.30	2	2	35.3	6.1	R.E.I.T.	88
927	Bemis Co.	44.96	1	3	15.2	2.5	Packaging & Container	80
548	Boeing	36.14	3	3	42.0	1.9	Aerospace/Defense	75
908	Bowater Inc.	42.94	3	3	NMF	1.9	Paper/Forest Products	92
882	Building Materials	12.71	3	4	8.1	1.6	Retail Building Supply	27
855	Butler Mfg.	14.65	2	4	NMF	1.1	Building Materials	71
635	CIGNA Corp.	47.05	3	1	16.7	2.8	Medical Services	9
270	CNF Inc.	29.08	3	4	25.7	1.4	Trucking	53
1970	Cambrex Corp.	21.36	3	3	21.6	0.6	Chemical (Diversified)	91
461	Cascade Natural Gas	18.88	3	3	16.9	5.1	Natural Gas (Distrib.)	81
335	Central Parking	15.12	4	5	79.6	0.4	Industrial Services	72
1165	Commercial Federal	24.45	3	4	11.9	1.6	Thrift	43
580	Commercial Metals	19.27	3	3	26.8	1.7	Steel (General)	98
158	Consol. Edison	39.52	1	3	13.5	5.7	Electric Utility (East)	87
706	DTE Energy	34.75	3	4	11.7	5.9	Electric Util. (Central)	89
1416	Dofasco	31.08	3	3	11.4	3.9	Steel (Integrated)	95
909	Domtar Inc.	11.37	3	4	27.1	1.6	Paper/Forest Products	92
1729	Dress Barn	12.75	3	4	14.5	NIL	Retail (Special Lines)	16
1780	El Paso Electric	11.21	3	3	14.8	NIL	Electric Utility (West)	90
1096	Electro Scientific	19.50	3	5	NMF	NIL	Semiconductor Equip	59
553	Esterline Technologies	18.94	3	3	12.9	NIL	Aerospace/Defense	75
486	Ferro Corp.	22.26	2	3	24.2	2.6	Chemical (Specialty)	85
166	FirstEnergy Corp.	29.24	3	3	14.1	5.1	Electric Utility (East)	87
341	G&K Services 'A'	32.85	3	4	19.7	0.2	Industrial Services	72
858	Granite Construction	19.15	3	2	17.4	2.1	Building Materials	71
210	Haemonetics Corp.	20.88	3	2	18.2	NIL	Medical Supplies	11
1781	Hawaiian Elec.	42.78	2	3	15.2	5.8	Electric Utility (West)	90
1885	Hilton Hotels	15.07	3	3	40.7	0.5	Hotel/Gaming	55
1496	Hormel Foods	21.46	1	4	13.3	2.0	Food Processing	78
1191	Hospitality Properties	30.45	3	3	13.1	9.6	R.E.I.T.	88
1974	IMC Global	8.07	3	3	NMF	1.0	Chemical (Diversified)	91
1016	InFocus Corp.	5.08	4	3	NMF	NIL	Electrical Equipment	63
1498	Interstate Bakeries	12.83	4	4	28.5	2.2	Food Processing	78
293	Kansas City South'n	12.01	3	4	44.5	NIL	Railroad	84
1297	Kelly Services 'A'	25.51	2	3	88.0	1.6	Human Resources	86
899	Kimball Int'l 'B'	15.05	3	3	18.8	4.3	Furn/Home Furnishings	94
900	La-Z-Boy Inc.	21.90	3	3	14.6	1.8	Furn/Home Furnishings	94
901	Leggett & Platt	22.88	2	3	20.8	2.4	Furn/Home Furnishings	94
949	Libbey, Inc.	27.56	3	2	12.2	1.5	Household Products	83
1869	Liberty Corp.	43.20	2	3	32.0	2.2	Entertainment	41
1356	Lincoln Elec Hldgs.	22.74	2	4	16.5	2.9	Machinery	70
1359	Manitowoc Co.	23.95	3	3	28.5	NIL	Machinery	70
1300	Manpower Inc.	38.15	3	4	24.8	0.5	Human Resources	86
1890	Marcus Corp.	14.20	3	3	20.6	1.5	Hotel/Gaming	55
493	Material Sciences	10.05	3	3	NMF	NIL	Chemical (Specialty)	85
1122	Mercury Computer Sys.	21.91	3	5	25.8	NIL	Computers/Peripherals	21
345	Metro One Telecom	4.02	4	1	NMF	NIL	Industrial Services	72
1544	Mondavi (Robert) 'A'	27.17	3	4	15.4	NIL	Beverage (Alcoholic)	58
571	Mueller Inds.	28.54	3	3	25.0	NIL	Metal Fabricating	97
1396	Myers Inds.	10.76	3	3	15.2	2.2	Diversified Co.	76
1748	Nautilus Group	11.45	3	1	12.3	3.5	Retail (Special Lines)	16
951	Newell Rubbermaid	23.34	3	3	14.3	3.6	Household Products	83
467	NICOR Inc.	33.97	2	4	13.8	5.5	Natural Gas (Distrib.)	81
1236	Noranda Inc.	14.00	3	4	NMF	3.4	Metals & Mining (Div.)	66
559	Northrop Grumman	94.69	3	2	21.9	1.7	Aerospace/Defense	75
712	NorthWestern Corp.	0.70	5	5	NMF	NIL	Electric Util. (Central)	89
313	O'Charleys Inc.	16.69	3	4	11.7	NIL	Restaurant	42
1301	On Assignment	4.45	3	3	55.6	NIL	Human Resources	86
952	Oneida Ltd.	6.14	3	3	27.9	NIL	Household Products	83
1658	Oshkosh B'Gosh 'A'	24.45	3	2	14.7	1.8	Apparel	60
714	Otter Tail Corp.	27.08	2	3	17.8	4.0	Electric Util. (Central)	89
347	PRG-Schultz Int'l	6.25	4	3	20.8	NIL	Industrial Services	72
1039	Paxar Corp.	12.98	3	3	14.8	NIL	Electronics	40
1752	Payless ShoeSource	14.49	3	3	51.8	NIL	Retail (Special Lines)	16
1605	Pinnacle Systems	8.36	4	4	33.4	NIL	Entertainment Tech	31
827	Playtex Products	6.65	3	4	15.5	NIL	Toiletries/Cosmetics	26
1787	Puget Energy Inc.	21.94	3	3	12.5	4.6	Electric Utility (West)	90
582	Quanex Corp.	34.01	3	3	11.9	2.1	Steel (General)	98
1905	Quebecor World	17.75	3	5	26.1	3.2	Publishing	68
1581	R.J. Reynolds Tobacco	32.98	3	4	10.6	11.5	Tobacco	82
1401	Roto-Rooter	38.90	3	3	27.8	1.3	Diversified Co.	76
1506	Sara Lee Corp.	18.42	1	4	12.8	3.4	Food Processing	78
1284	Schering-Plough	14.95	2	3	29.9	1.5	Drug	14
1908	Scholastic Corp.	28.02	3	3	15.2	NIL	Publishing	68
503	Schulman (A.)	16.00	3	3	14.3	3.5	Chemical (Specialty)	85
573	Shaw Group	8.79	3	4	6.4	NIL	Metal Fabricating	97
1245	Solutia Inc.	3.93	5	5	NMF	1.0	Chemical (Basic)	93
939	Sonoco Products	22.63	2	3	15.7	3.7	Packaging & Container	80
1569	Sony Corp. ADR	32.12	3	3	71.4	0.6	Foreign Electronics	54
584	Steel Technologies	12.04	3	5	14.7	1.7	Steel (General)	98
1370	Tecumseh Products 'A'	38.82	2	4	18.5	3.3	Machinery	70
355	TeleTech Holdings	4.81	3	3	24.1	NIL	Industrial Services	72
1963	Tidewater Inc.	28.21	3	3	18.2	2.1	Oilfield Svcs/Equip.	79
574	Timken Co.	16.22	3	3	12.6	3.3	Metal Fabricating	97
1765	Too Inc.	15.64	3	2	12.9	NIL	Retail (Special Lines)	16
435	TransAlta Corp.	19.20	3	3	17.6	5.2	Canadian Energy	69
177	UIL Holdings	35.90	3	2	15.4	8.0	Electric Utility (East)	87
277	USF Corp.	32.04	3	3	19.5	1.2	Trucking	53
1664	V.F. Corp.	38.44	3	3	11.4	2.6	Apparel	60
1411	Valmont Inds.	20.75	3	3	17.7	1.5	Diversified Co.	76
686	Vertex Pharmac.	12.39	4	4	NMF	NIL	Biotechnology	48
1412	Viad Corp.	23.65	3	2	19.7	1.6	Diversified Co.	76
1773	Wet Seal 'A'	10.55	3	2	NMF	NIL	Retail (Special Lines)	16

■ **Newly added this week.**

HIGHEST DIVIDEND YIELDING NON-UTILITY STOCKS

Based upon estimated year-ahead dividends per share

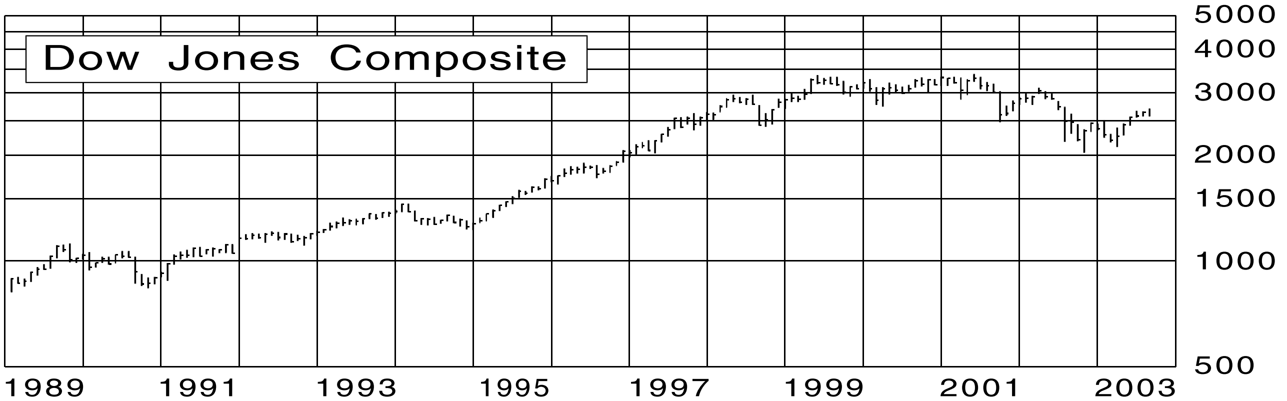
Page No.	Stock Name	Recent Price	Timeliness	Safety Rank	Current P/E Ratio	% Est'd Yield	Industry Group	Industry Rank
1179	Annaly Mortgage Mgmt.	18.97	3	3	7.4	12.1	R.E.I.T.	88
1581	R.J. Reynolds Tobacco	32.98	5	3	10.6	11.5	Tobacco	82
961	ACM Income Fund	8.23	3	3	NMF	10.8	Investment Co.	34
972	Scudder High Income	6.07	3	4	NMF	10.5	Investment Co.	34
1200	Thornburg Mtg.	24.09	3	3	8.8	10.3	R.E.I.T.	88
1184	Crescent Real Est.	14.79	4	3	NMF	10.1	R.E.I.T.	88
1191	Hospitality Properties	30.45	5	3	13.1	9.6	R.E.I.T.	88
2136	Allied Capital Corp.	25.03	5	3	11.3	9.3	Financial Svcs. (Div.)	24
960	Aberdeen Asia-Pac. Fd.	5.29	3	4	NMF	7.9	Investment Co.	34
1189	Health Care Property	42.25	4	2	20.5	7.9	R.E.I.T.	88
1190	Healthcare R'lty Trust	31.50	3	2	16.8	7.9	R.E.I.T.	88
529	Fording Canadian Coal	19.87	–	3	10.9	7.8	Coal	74
1195	New Plan Excel R'lty	22.86	3	1	18.6	7.6	R.E.I.T.	88
379	Spain Fund	8.65	2	3	NMF	7.5	Investment Co.(Foreign)	5
963	DNP Select Inc. Fund	10.52	3	2	NMF	7.4	Investment Co.	34
1186	Equity Office P'ptys	27.66	4	2	19.1	7.4	R.E.I.T.	88
966	Hancock (J) Patriot Div	8.73	3	2	NMF	7.4	Investment Co.	34
453	TEPPCO Partners L.P.	34.75	4	3	20.6	7.3	Natural Gas (Div.)	36
1196	Penn. R.E.I.T.	30.28	3	2	16.8	7.2	R.E.I.T.	88
1193	Liberty Property	34.45	4	2	16.3	7.1	R.E.I.T.	88
1194	Mack-Cali R'lty	36.32	3	3	17.1	7.0	R.E.I.T.	88
1578	Altria Group	40.28	3	3	8.7	6.8	Tobacco	82
1185	Duke Realty Corp.	27.44	4	2	25.6	6.7	R.E.I.T.	88
1201	Trizec Properties	12.00	3	3	20.3	6.7	R.E.I.T.	88
1180	Archstone-Smith Tr.	26.15	4	2	23.1	6.6	R.E.I.T.	88
443	Enterprise Products	22.02	4	3	26.5	6.6	Natural Gas (Div.)	36
968	MFS Multimarket	6.05	3	4	NMF	6.6	Investment Co.	34
446	Kinder Morgan Energy	40.45	3	3	19.7	6.5	Natural Gas (Div.)	36
331	Buckeye Partners L.P.	39.90	4	2	14.9	6.4	Industrial Services	72
1847	Cedar Fair L.P.	27.35	4	2	20.0	6.4	Recreation	50
133	Eastman Kodak	27.97	4	3	15.6	6.4	Precision Instrument	44
1242	Lyondell Chemical	14.13	4	3	NMF	6.4	Chemical (Basic)	93
1501	Lance, Inc.	10.09	3	3	18.0	6.3	Food Processing	78
1202	United Dominion R'lty	18.20	4	2	NMF	6.3	R.E.I.T.	88
2135	Alliance Capital Mgmt.	35.30	4	3	16.3	6.2	Financial Svcs. (Div.)	24
1386	GATX Corp.	20.52	3	3	15.4	6.2†	Diversified Co.	76
1582	UST Inc.	32.84	4	3	11.2	6.2	Tobacco	82
1181	AvalonBay Communities	46.30	5	2	35.3	6.1	R.E.I.T.	88
1182	BRE Properties	33.80	4	2	24.5	6.1	R.E.I.T.	88
1187	Equity Residential	28.96	4	2	32.9	6.1	R.E.I.T.	88
2171	Unitrin, Inc.	29.37	4	2	22.3	5.9	Financial Svcs. (Div.)	24
895	Bassett Furniture	14.01	3	3	41.2	5.7	Furn/Home Furnishings	94
1188	Federal Rlty. Inv. Trust	34.64	4	2	28.4	5.7	R.E.I.T.	88
495	NL Industries	17.75	4	3	17.6	5.6	Chemical (Specialty)	85
1199	Simon Property Group	42.48	3	2	38.3	5.6	R.E.I.T.	88
1579	British Amer Tobacco ADR	20.96	3	3	15.3	5.5	Tobacco	82
860	Int'l Aluminum	21.74	3	3	19.8	5.5	Building Materials	71
969	Nuveen Muni Value Fund	9.05	3	2	NMF	5.5	Investment Co.	34
911	Glatfelter	12.85	4	3	26.8	5.4	Paper/Forest Products	92
916	Plum Creek Timber	25.93	4	2	19.9	5.4	Paper/Forest Products	92
1149	Standard Register	17.15	4	3	35.0	5.4	Office Equip/Supplies	19
956	Tupperware Corp.	16.16	4	3	14.4	5.4	Household Products	83
1171	People's Bank	29.60	4	3	25.1	5.3	Thrift	43
1197	Prologis	28.15	3	2	21.0	5.3	R.E.I.T.	88
780	TDC A/S ADS	14.85	3	3	22.5	5.3	Foreign Telecom.	8
1203	Washington R.E.I.T.	27.95	4	2	22.2	5.3	R.E.I.T.	88
1204	Weingarten Realty	45.18	3	2	23.5	5.3	R.E.I.T.	88
1192	Kimco Realty	41.47	3	2	18.5	5.2	R.E.I.T.	88
104	Gen'l Motors	39.40	3	3	9.9	5.1	Auto & Truck	23
1972	Eastman Chemical	34.89	3	3	18.7	5.0	Chemical (Diversified)	91
1580	Gallaher Group ADR	36.67	3	3	10.0	4.9	Tobacco	82
2102	AmSouth Bancorp.	21.07	3	2	11.5	4.7	Bank	38
1486	ConAgra Foods	21.71	4	2	12.8	4.7	Food Processing	78
2111	FleetBoston Fin'l	29.72	3	3	12.6	4.7	Bank	38
447	National Fuel Gas	23.06	3	2	13.5	4.7	Natural Gas (Div.)	36
2114	KeyCorp	27.14	4	3	12.4	4.6	Bank	38
510	Wellman Inc.	8.00	4	3	13.6	4.5	Chemical (Specialty)	85
585	Worthington Inds.	14.77	4	3	15.1	4.5	Steel (General)	98
1253	Bristol-Myers Squibb	25.37	3	3	16.1	4.4	Drug	14
102	DaimlerChrysler AG	37.85	3	3	17.9	4.4	Auto & Truck	23
1244	Olin Corp.	18.15	4	3	25.9	4.4	Chemical (Basic)	93
422	Royal Dutch Petr.	44.65	3	1	14.2	4.4	Petroleum (Integrated)	49
353	ServiceMaster Co.	9.65	4	3	17.5	4.4	Industrial Services	72
423	Shell Transport	38.47	3	1	14.0	4.4	Petroleum (Integrated)	49
1900	Donnelley (R.R) & Sons	24.15	3	2	18.0	4.3	Publishing	68
899	Kimball Int'l 'B'	15.05	5	3	18.8	4.3	Furn/Home Furnishings	94
1198	Rouse Co.	40.14	3	3	35.5	4.3	R.E.I.T.	88
1010	Federal Signal	19.72	3	2	18.3	4.2	Electrical Equipment	63
808	Intermet Corp.	3.81	4	4	14.7	4.2	Auto Parts	32
415	Kerr-McGee Corp.	42.99	3	3	12.2	4.2	Petroleum (Integrated)	49
2128	Union Planters	31.35	3	2	11.5	4.2	Bank	38
110	Volvo AB ADR	23.77	2	3	20.5	4.2	Auto & Truck	23
1176	Washington Mutual	38.30	3	3	8.5	4.2	Thrift	43
409	BP PLC ADR	41.84	3	1	13.9	4.1	Petroleum (Integrated)	49
2104	Bank of America	77.63	3	3	11.3	4.1	Bank	38
616	Comerica Inc.	48.33	4	2	12.4	4.1	Bank (Midwest)	51
621	FirstMerit Corp.	25.22	4	3	13.5	4.1	Bank (Midwest)	51
2118	Morgan (J.P.) Chase	33.26	1	3	11.6	4.1	Bank	38
624	National City Corp.	31.54	2	2	9.6	4.1	Bank (Midwest)	51
2121	PNC Financial Serv.	47.17	4	3	12.0	4.1	Bank	38
410	ChevronTexaco	72.29	3	1	14.1	4.0	Petroleum (Integrated)	49
1975	Imperial Chem. ADR	12.04	4	5	11.1	4.0	Chemical (Diversified)	91
1449	StarTek, Inc.	36.00	3	3	23.2	4.0	E-Commerce	12
1844	CPI Corp.	16.40	3	3	12.2	3.9	Recreation	50
1416	Dofasco	31.08	5	3	11.4	3.9	Steel (Integrated)	95

† Dividend cut possible

HIGHEST GROWTH STOCKS

(To be included, a company's annual growth of sales, cash flow, earnings, dividends and book value must together have averaged 11% or more over the past 10 years and be expected to average at least 11% in the coming 3-5 years.)

Page No.	Stock Name	Ticker	Recent Price	Growth Past 10 Years	Est'd Growth 3-5 Years	Time-liness	Safety Rank	Beta	Current P/E Ratio	% Est'd Yield	Estimated 3-5 Year Price Appreciation	Industry Group	Industry Rank
1207	AFLAC Inc.	AFL	31.95	16%	12%	3	2	1.00	17.0	1.0	70-120%	Insurance (Life)	52
1333	AGCO Corp.	AG	21.58	13%	23%	3	3	1.00	15.1	NIL	40-110%	Machinery	70
2174	Adobe Systems	ADBE	38.19	14%	12%	3	3	1.45	32.6	0.2	5- 45%	Computer Software/Svcs	13
820	Alberto Culver 'B'	ACV	56.19	12%	12%	3	1	0.65	20.0	0.8	25- 50%	Toiletries/Cosmetics	26
2139	Amer. Int'l Group	AIG	59.45	13%	13%	2	2	1.30	15.2	0.4	85-150%	Financial Svcs. (Div.)	24
672	Amgen	AMGN	65.73	22%	21%	1	3	0.95	33.7	NIL	5- 65%	Biotechnology	48
298	Applebee's Int'l	APPB	31.51	25%	12%	2	3	0.95	17.8	0.2	10- 60%	Restaurant	42
1711	AutoZone Inc.	AZO	90.07	23%	16%	3	3	0.90	16.3	NIL	N- 55%	Retail (Special Lines)	16
1251	Barr Labs.	BRL	67.59	29%	17%	3	3	0.95	22.2	NIL	5- 65%	Drug	14
1714	Best Buy Co.	BBY	51.45	32%	13%	1	3	1.30	22.4	NIL	25- 85%	Retail (Special Lines)	16
193	Bio-Rad Labs. 'A'	BIO	50.95	13%	12%	1	3	0.80	16.2	NIL	20- 75%	Medical Supplies	11
194	Biomet	BMET	29.37	17%	16%	3	2	0.90	23.5	0.5	35-105%	Medical Supplies	11
196	Boston Scientific	BSX	63.25	18%	18%	2	3	0.75	45.5	NIL	N- 40%	Medical Supplies	11
300	Brinker Int'l	EAT	33.58	17%	15%	3	3	0.90	16.2	NIL	35-110%	Restaurant	42
2184	CACI Int'l 'A'	CAI	43.54	21%	17%	2	3	0.80	24.6	NIL	15- 70%	Computer Software/Svcs	13
302	CEC Entertainment	CEC	38.60	14%	12%	3	3	0.80	14.1	NIL	55-135%	Restaurant	42
197	Cardinal Health	CAH	56.72	18%	16%	3	3	0.90	15.8	0.2	110-210%	Medical Supplies	11
661	Cerner Corp.	CERN	34.55	19%	12%	4	3	0.90	29.5	NIL	N- 45%	Healthcare Information	37
336	Cintas Corp.	CTAS	39.05	18%	12%	3	3	1.05	25.2	0.8	30- 90%	Industrial Services	72
1726	Claire's Stores	CLE	33.77	15%	12%	2	3	1.10	16.1	0.7	5- 50%	Retail (Special Lines)	16
2189	Cognos Inc.	COGN	30.21	20%	17%	3	3	1.25	33.2	NIL	30-100%	Computer Software/Svcs	13
2110	Commerce Bancorp NJ	CBH	39.71	12%	18%	3	2	0.95	15.3	1.7	100-165%	Bank	38
2146	Concord EFS	CE	14.23	34%	16%	–	3	1.35	17.4	NIL	75-180%	Financial Svcs. (Div.)	24
1541	Constellation Brands	STZ	28.09	21%	12%	2	3	0.65	11.5	NIL	80-185%	Beverage (Alcoholic)	58
1550	Cott Corp.	COT	23.17	18%	12%	2	3	0.70	22.7	NIL	10- 75%	Beverage (Soft Drink)	47
2147	Countrywide Financial	CFC	66.77	16%	22%	1	3	1.20	6.4	0.8	125-235%	Financial Svcs. (Div.)	24
1383	Danaher Corp.	DHR	76.00	19%	12%	2	3	1.05	23.8	0.1	30- 95%	Diversified Co.	76
1112	Dell Inc.	DELL	31.68	39%	12%	2	3	1.25	31.4	NIL	25- 90%	Computers/Peripherals	21
205	Dentsply Int'l	XRAY	43.07	19%	12%	2	2	0.70	19.9	0.4	30- 65%	Medical Supplies	11
1676	Dollar General Corp.	DG	20.92	22%	14%	1	3	1.10	23.5	0.7	20- 90%	Retail Store	18
1345	Donaldson Co.	DCI	52.51	14%	12%	2	2	0.90	23.0	0.7	5- 45%	Machinery	70
1602	Electronic Arts	ERTS	86.88	21%	19%	1	3	1.15	25.6	NIL	15- 75%	Entertainment Tech	31
856	ElkCorp	ELK	24.00	17%	13%	3	3	1.10	15.8	1.0	65-170%	Building Materials	71
1114	Emulex Corp.	ELX	24.09	13%	15%	1	4	2.00	25.4	NIL	N- 45%	Computers/Peripherals	21
339	Expeditors Int'l	EXPD	37.20	22%	18%	2	3	1.05	30.7	0.4	35- 90%	Industrial Services	72
2196	Fair, Isaac	FIC	56.42	26%	21%	2	3	0.90	22.4	0.1	35- 95%	Computer Software/Svcs	13
1678	Family Dollar Stores	FDO	39.58	15%	14%	2	3	0.95	25.7	0.8	N- 40%	Retail Store	18
883	Fastenal Co.	FAST	39.40	27%	17%	3	3	1.25	34.0	0.2	25- 80%	Retail Building Supply	27
618	Fifth Third Bancorp	FITB	58.13	16%	12%	3	1	1.10	18.9	2.0	40- 70%	Bank (Midwest)	51
637	First Health Group	FHCC	25.96	24%	16%	3	3	0.60	16.1	NIL	35-110%	Medical Services	9
2198	Fiserv Inc.	FISV	39.23	20%	14%	2	3	1.10	23.5	NIL	40-105%	Computer Software/Svcs	13
1259	Forest Labs.	FRX	45.39	21%	17%	3	3	0.85	22.4	NIL	20- 85%	Drug	14
1011	Franklin Electric	FELE	62.20	12%	12%	3	2	0.60	20.3	0.9	5- 55%	Electrical Equipment	63
2154	Gallagher (Arthur J.)	AJG	26.80	13%	12%	3	1	0.90	14.6	2.7	30- 70%	Financial Svcs. (Div.)	24
1734	Gap (The), Inc.	GPS	19.92	15%	13%	2	3	1.40	20.8	0.5	50-100%	Retail (Special Lines)	16
806	Gentex Corp.	GNTX	37.01	31%	18%	2	3	1.20	27.4	NIL	20- 90%	Auto Parts	32
1883	GTECH Holdings	GTK	40.82	18%	12%	1	3	0.85	15.7	1.7	N- 45%	Hotel/Gaming	55
1849	Harley-Davidson	HDI	49.82	23%	15%	3	3	1.10	20.9	0.3	80-170%	Recreation	50
2199	Henry (Jack) & Assoc.	JKHY	18.27	30%	13%	3	3	1.15	26.9	0.8	65-120%	Computer Software/Svcs	13
884	Home Depot	HD	32.46	26%	15%	1	2	1.35	18.0	0.9	130-210%	Retail Building Supply	27
1886	Int'l Game Tech.	IGT	25.08	23%	15%	1	3	1.00	21.1	1.2	N- 40%	Hotel/Gaming	55
1697	K-Swiss, Inc.	KSWS	38.83	14%	20%	1	3	0.65	17.0	0.2	5- 65%	Shoe	30
1682	Kohl's Corp.	KSS	61.75	32%	20%	3	3	1.15	31.2	NIL	40-100%	Retail Store	18
1428	Legg Mason	LM	70.75	13%	12%	1	3	1.50	20.5	0.8	N- 50%	Securities Brokerage	35
873	Lennar Corp.	LEN	67.29	18%	12%	1	3	1.25	7.8	0.1	20- 80%	Homebuilding	1
643	Lincare Holdings	LNCR	34.88	22%	18%	3	3	0.75	15.9	NIL	60-130%	Medical Services	9
1073	Linear Technology	LLTC	41.17	30%	13%	3	3	1.60	47.9	0.6	35-105%	Semiconductor	28
886	Lowe's Cos.	LOW	53.25	22%	18%	2	3	1.20	23.6	0.2	60-135%	Retail Building Supply	27
492	MacDermid Inc.	MRD	28.32	15%	14%	3	3	0.85	18.2	0.4	5- 60%	Chemical (Specialty)	85
1074	Maxim Integrated	MXIM	44.61	32%	14%	3	3	1.65	42.9	0.7	N- 55%	Semiconductor	28
217	Medtronic, Inc.	MDT	50.00	21%	16%	3	2	0.95	30.7	0.6	20- 70%	Medical Supplies	11
218	Mentor Corp.	MNT	22.32	17%	15%	3	3	0.95	17.2	2.7	35-100%	Medical Supplies	11
1746	Michaels Stores	MIK	39.43	13%	15%	3	3	1.30	16.2	1.0	65-140%	Retail (Special Lines)	16
1123	MICROS Systems	MCRS	37.63	20%	12%	3	3	1.00	26.3	NIL	5- 60%	Computers/Peripherals	21
1747	NBTY, Inc.	NBTY	26.41	27%	15%	2	3	0.90	18.0	NIL	15- 50%	Retail (Special Lines)	16
313	O'Charleys Inc.	CHUX	16.69	17%	14%	5	3	0.85	11.7	NIL	80-170%	Restaurant	42
1145	Office Depot	ODP	17.65	19%	12%	3	3	1.25	15.9	NIL	15-100%	Office Equip/Supplies	19
794	Omnicare, Inc.	OCR	33.44	23%	14%	1	3	0.90	15.4	0.3	35- 95%	Pharmacy Services	6
2215	Paychex, Inc.	PAYX	35.52	31%	16%	2	3	1.15	40.8	1.3	70-140%	Computer Software/Svcs	13
1280	Pfizer, Inc.	PFE	29.91	14%	16%	3	1	0.90	16.3	2.1	135-185%	Drug	14
1756	Pier 1 Imports	PIR	20.22	15%	13%	3	3	1.20	13.9	1.6	25-100%	Retail (Special Lines)	16
604	Progressive (Ohio)	PGR	70.00	15%	14%	1	3	1.15	13.9	0.1	5- 55%	Insurance (Prop/Cas.)	17
876	Pulte Homes	PHM	65.70	18%	13%	2	3	1.10	7.1	0.2	20- 85%	Homebuilding	1
1757	Quiksilver Inc.	ZQK	17.50	17%	13%	2	3	1.00	16.4	NIL	10- 70%	Retail (Special Lines)	16
318	RARE Hospitality	RARE	25.09	15%	13%	2	3	0.85	20.4	NIL	N- 60%	Restaurant	42
227	Respironics Inc.	RESP	40.86	19%	16%	2	3	0.75	21.6	NIL	35- 95%	Medical Supplies	11
1302	Right Management	RHT	14.05	22%	13%	3	3	0.50	7.8	NIL	40-150%	Human Resources	86
1759	Ross Stores	ROST	48.60	18%	15%	2	3	1.00	16.4	0.5	25- 85%	Retail (Special Lines)	16
877	Ryland Group	RYL	65.70	13%	12%	1	3	1.30	7.7	0.1	5- 50%	Homebuilding	1
2220	SEI Investments	SEIC	33.83	21%	14%	3	3	1.45	24.2	0.4	50-105%	Computer Software/Svcs	13
2169	SLM Corporation	SLM	40.35	13%	23%	2	2	0.85	21.7	1.7	25- 60%	Financial Svcs. (Div.)	24
1084	Semtech Corp.	SMTC	21.65	30%	13%	3	3	1.60	46.1	NIL	15- 85%	Semiconductor	28
1961	Smith Int'l Inc.	SII	37.50	19%	13%	3	3	1.25	26.2	NIL	35-100%	Oilfield Svcs/Equip.	79
321	Sonic Corp.	SONC	23.54	20%	15%	3	3	0.80	16.5	NIL	50-110%	Restaurant	42
1150	Staples, Inc.	SPLS	23.66	27%	15%	1	3	1.40	20.9	NIL	25- 90%	Office Equip/Supplies	19
232	Stryker Corp.	SYK	74.33	22%	20%	2	2	0.75	32.3	0.2	40- 95%	Medical Supplies	11
2222	SunGard Data Sys.	SDS	28.15	16%	16%	2	3	1.05	20.1	NIL	80-185%	Computer Software/Svcs	13
276	Swift Transportation	SWFT	20.79	19%	13%	3	3	1.00	20.4	NIL	70-140%	Trucking	53
1536	Sysco Corp.	SYY	30.88	14%	15%	3	1	0.75	23.4	1.4	30- 60%	Food Wholesalers	20
1762	TJX Companies	TJX	21.10	17%	16%	3	3	1.15	15.9	0.7	40-135%	Retail (Special Lines)	16
685	Techne Corp.	TECH	34.47	33%	13%	2	3	1.10	28.0	NIL	N- 45%	Biotechnology	48
1559	Thor Inds.	THO	52.60	18%	17%	2	3	0.85	17.8	0.2	N- 35%	Manuf. Housing/RV	64
2170	Total System Svcs.	TSS	24.96	21%	14%	1	3	0.90	34.2	0.3	20- 80%	Financial Svcs. (Div.)	24
609	Transatlantic Hldgs.	TRH	69.90	12%	12%	3	2	0.75	12.3	0.6	35- 85%	Insurance (Prop/Cas.)	17
655	UnitedHealth Group	UNH	48.95	26%	18%	2	2	0.70	16.5	0.1	75-145%	Medical Services	9
656	Universal Health Sv. 'B'	UHS	48.77	15%	14%	–	3	0.70	14.9	NIL	55-135%	Medical Services	9
1692	Wal-Mart Stores	WMT	59.11	18%	13%	2	1	1.05	27.9	0.6	50- 85%	Retail Store	18
796	Walgreen Co.	WAG	31.26	15%	16%	3	1	0.90	31.0	0.5	75-110%	Pharmacy Services	6
1176	Washington Mutual	WM	38.30	15%	14%	3	3	1.00	8.5	4.2	30- 95%	Thrift	43
1774	Williams-Sonoma	WSM	30.05	23%	16%	2	3	1.40	23.7	NIL	35-115%	Retail (Special Lines)	16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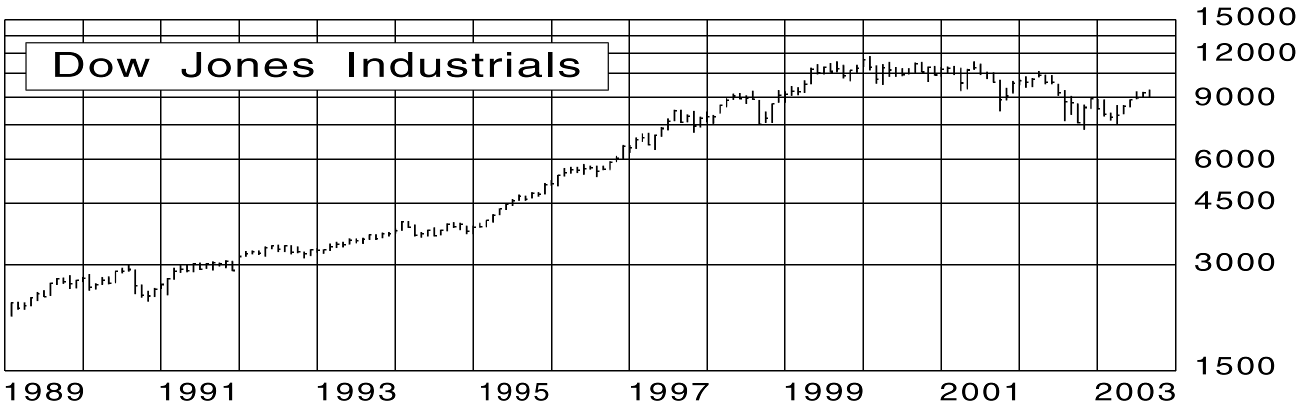
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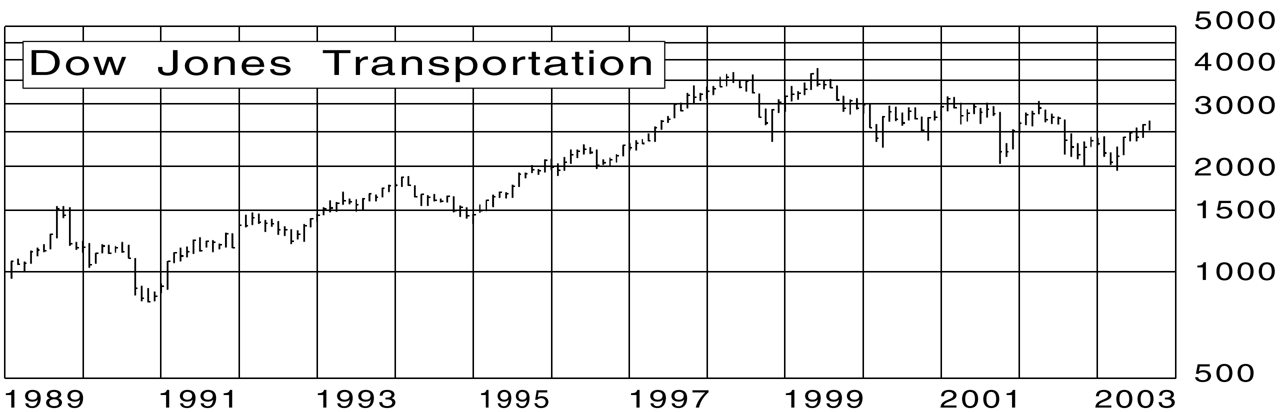
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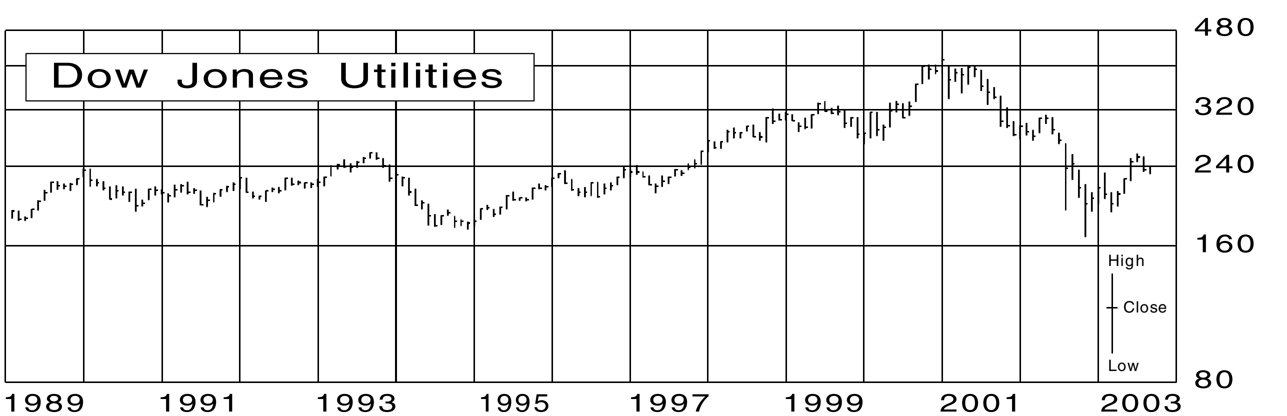
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160
80
High
Close
Low
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