

CINCINNATI MODEL INVESTMENT CLUB (CINMIC)

Greenhills Municipal Building

MINUTES for June 11, 2005

Attendance:

Name	Here	Proxy		Here	Proxy
Don Bunnell, Presiding Partner	yes		Lois Hatch	yes	
Marge Daniels, Recording Partner	yes		Tracey Homburg	no	resigned
Marty Eckerle, Fin. Partner 10/18/03	no	Mike G	Harvey Pickrum	no	---
Jim Hurt, Education Partner	yes		Virginia Purdy	yes	
Dene Alden	yes		Joyce Shinn 08/21/04	yes	
Mike Clore, 08/16/03	yes		Mary Thomas	yes	
Bernie Franks 08/21/04	no	--	Marybeth Long-Wolff, Ass't Sec 10/15/04	yes	
Jerry Gerverdt 07/17/04	yes		Denise Sivitz 5/21/05	yes	
Mike Griffin 09/17/04	yes		Gretchen Hurt serves as Receptionist	no	

Don Bunnell opened the meeting at 9:30 am. There were three guests. The secretary's report, which was E-mailed and uploaded to BIVIO, was as issued.

The treasurer's report, also previously e-mailed, was approved and accepted for audit.

1. **Old Business:** none

New Business: Tracey Homburg has resigned. Tracey's evaluation based on the 6/3/05 Valuation Statement = \$771.21. He will be paid from our cash. Harvey Pickrum has business conflicts and cannot always attend. He wants to remain a member. Don will talk with him and report at the July meeting. Dene will create a spreadsheet to track attendance and contributions of members.

Education Segment: Jim Hurt presented education called Bivio. This refers to our club website on www.bivio.com/cinmic. Only members can log in. They must be invited to join by the moderator – Harvey Pickrum. If not logged in you can only see the “public” files. Files sent by group e-mail are by default private and can only be viewed by members. We are at 40% capacity for this site.

Stock Presentation: Challenges

Marge challenged Lincare with Teva and Forest Labs. She had updated SSG's on each company and then let Toolkit 5 do the challenge. Mary Beth researched Helen of Troy because they missed third quarter numbers. Better Investing says not to sell based on one poor quarter. We compared Helen of Troy with Bed Bath & Beyond.

QUICK REVIEW OF PORTFOLIO

Name	Ticker	Tracker	Range	Comments
Affil Computer Srv	ACS	Marty	Buy	Hold – will challenge at July meeting
Doral	DRL	Mike G	Buy	Troubles ahead – lawsuits. But it gained 3% yesterday. Hold
Home Depot	HD	Joyce	Buy	Hold
Lincare	LNCR	Marge	Buy	Replace with Teva
UT Starcom	UTSI	Virginia	Buy	Going up all week. Buy
Helen of Troy	HELE	Mary Beth	Buy	Hold
Johnson & Johnson	JNJ	Dene	Buy	Hold – now 12% of our portfolio
L-3 COM	LLL	Gerry	Hold	13% of our portfolio. Gerry will update next month
Worthington	WOR	Mary	Buy	Hold. Year ends 5/31 Do new SSG.
Macrovision	MVSN	Mary Beth	Buy	Hold – EPS dropped due to writing off a bad investment. Sales up 35%

Watch List:

Name	Ticker	Tracker	Range	Comments
Gentex	GNTX	Harvey	Hold	
Kohls	KSS	Harvey	Hold	
Pfizer	PFE	Harvey	Buy	
Walmart	WMT	Harvey	Buy	
Sysco	SY Y	Harvey	Hold	

Investment Decisions:

First we voted on top two stocks we are interested in. Don gave 2 points to first on each ballot and 1 point to second. Teva 23, Walmart 8 Doral 9 UTSI 2. Marge moved to sell LNCR. Yes to sell 12, No 1 . Jim moved to buy 40 shares of Teva. Unanimous. Virginia moved to buy 45 shares of Doral yes 8, no 6.

Future Presentations:

<u>Date</u>	<u>Presenter</u>	<u>Industry</u>	<u>Companies</u>
07/16/05	Mike Clore	Insurance	
08/20/05	Bernie Raney		
09/17/05			

Other:

Compufest June 17-19.

Next Meeting: Will be the third Saturday in August at 9:30 A.M. Saturday July 16, 2005 on second floor of the Greenhills Administration Building at 11000 Winton Road.

Respectfully Submitted by,

Marge Daniels, Recording Partner

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