

Cincinnati Model Investment Club Minutes

January 16, 2010

Call to Order: At 9:30 a.m. Dene Alden, Presiding Partner called us to order, with New Year wishes. She welcomed Eve Lewis, Betsy Eller, Scott Busching and Mark Carozza as guests. Kugi Chauhan stood in as Recording Partner as Rose could not attend.

Name	Here	Proxy	Name	Here	Proxy
Dene Alden, Presiding Partner	Yes		Jim Clark	No	Don
Rose Ramsey, Recording Partner	No	Marty	Don Bunnel	Yes	
Mike Griffin, Financial Partner	Yes		Mary Thomas	Yes	
Jackie Koski, Education Partner	Yes		Craig Jacobson	Yes	
Marty Eckerle	Yes		Larry Averbek 1/20/09	No	Marty
Gerry Gevert 7/17/04	Yes		Marge Daniels	Yes	
Lois Hatch	Yes		Kugi Chauhan 9-19-09	Yes	
Katie MacEachen	No	Marty			

Recording Partner's Report: Marge posted the Dec. minutes (Amended) on Bivio. Lois made a motion to accept the minutes as posted. Marty seconded. The motion passed. Marge reported that all records are accounted for and delivered to Rose Ramsey, our new Recording Partner.

Financial Partner's Report: Mike posted the report on Bivio with corrections. He noted that FDS sale had been settled but the price had dropped by that time; there was \$4000+ available to invest. Marge made a motion to file the financial report for audit. Jackie seconded. The motion passed.

Old Business: It was requested that all CinMIC partners listen to the free Webinar on "Folio Investing 101", Tuesday, January 26. We can eliminate brokerage fees. The Webinar will explain how Folio Investing can do this. This subject will be discussed at a future meeting.

BI offers several FREE online events scheduled for our members in January and early February. Please help us inform our members of these educational opportunities. Visit www.betterinvesting.org/webinars for more information, including registration links.

Eve reported that there had been no more communication about Toolkit 6 for the Club. She will follow up.

New Business: All members were asked to audit the account with respect to their own investments. An Audit Committee was agreed to, comprising of Mike, Marge & Lois, with Mark attending as observer. The Audit of Accounts to be completed by the March Meeting.

Mark Carozzo, a resident of Monroe submitted an Application to join the Club. Don was assigned as his mentor. Nancy Luddeke has submitted an email of intent to join CinMIC. She will be assigned to make a presentation at the February Meeting. Marty to contact Nancy.

A Portfolio Committee consisting of Larry, Marty, Don and Mary was established. It will act as an educational advisory group.

Education Segment: Red Flags in SSG Part I by Jackie. Lois will present Part II in March. Jackie highlighted issues that may be evidenced in an SSG, such as excessive Debt, Capitalization, position relative to competitors etc. These may warrant investigation and appropriate action (Buy/Sell/Hold).

Stock Study: Gerry presented Life and Health Insurance, in the Financial Services sector. He outlined the issues specifically relevant to the Insurance industry as background, and chose Aflac, United Health and Almost Family in his study. He recommended purchase of 50 shares of Aflac at Market.

Portfolio Review:

Stock	FYE	Watcher	Buy, Hold or Sell	Comments
DHR	12/31	Craig	H	Hold - recent acquisitions
EBAY	12/31	Marty	H	Hold - Selling Skype - updated low P/E 13.5
ESI		Rose	B	Hold - being investigated

FDS	Jackie	H	Hold
HBCK	Dene	H	Hold
JNJ 12/31	Larry	H	Hold
LLL 12/31	Marge	H	Hold
NE	Kugi	B	Buy
PAYX	Gerry	H	Hold
PETS	Mary T	B	Hold
POT	Marge	S	Sell due to small upside ratio
QSII	Craig	H	Hold
SJM	Larry	H	Hold
SPN 12/31	Don	H	Hold
TEVA 12/31	Jim	B	Hold, have large percentage
UTX	Lois	H	Hold
WAG	Katie	H	Hold

Watch List Review (Dene):

	Buy, hold Sell	Comments	Presented by

Investment Decisions: Due to large percent of cash no “sells” were made.

Gerry moved we buy Aflac at Market for 25 shares. Don seconded. (1 no).

Kugi moved to buy 25 shares of Noble at market. Mary seconded. Passed unanimously.

Future Education Schedule

Month	Topic	Presenter
Feb	Portfolio Committee Report	TBD
Mar	Red Flags on the SSG - II	Lois

Future Stock Presentation

Month	Topic	Presenter
Feb	Utilities	Jim
March	TBD	Nancy or Mark
April	TBD	TBD

Better Investing Announcements: Look for classes on line at www.BetterInvesting.org Our chapter offers classes as Webinars on line for a small fee. \$11 - 12. See the list of classes on our chapter page of www.BetterInvesting.org/OKITRI and on the newsletter. Register on-line using Eventbrite.

Next Meeting:

Next meeting will be the third Saturday at 9:30 a.m. in the Greenhills location.

Dates reserved for Cinmic meetings in 2010 are: (Please mark these on your new calendars now). Feb 20, March 20, **April 17 will be in Library, Lawrenceburg, IN.**, May 15, June 19, July 17, Aug 21, Sept 18, Oct 16, Nov 20, Dec 11. (December is on the 2nd Saturday).

Respectfully submitted by Kugi Chauhan (513 779-9931) for Rose Ramsey, Recording Partner.