

Cincinnati Model Investment Club Minutes

Feb. 20, 2010

Call to Order: At 9:32 a.m. Dene Alden, Presiding Partner called us to order. She welcomed guests, including new guests Jan Denton, Steven Kramer, Kent Sampson.

Name	Here	Proxy	Name	Here	Proxy
Dene Alden, Presiding Partner	Yes	Marty	Jim Clark	Yes	
Rose Ramsey, Record Partner ⁶⁻²⁰⁻⁰⁹	Yes		Jackie Koski ^{1/18/08}	Yes	
Mike Griffin, Financial Partner	Yes		Mary Thomas	Yes	
Jackie Koski Education Partner	Yes		Craig Jacobson	Yes	
Don Bunnell,	Yes		Larry Averbek ^{1/20/09}	Yes	
Marty Eckerle	No	Dene	Kugi Chauhan ⁹⁻¹⁹⁻⁰⁹	No	Don
Marge Daniels	No	Mary			
Gerry Gevert ^{7/17/04}	Yes				
Lois Hatch	Yes				
Katie MacEachen	Yes				

Recording Partner's Report: Kugi posted the minutes on Bivio. Mary made a motion to accept the minutes as amended, Lois 2nd. The motion passed.

Financial Partner's Report: Mike posted the report on Bivio. Mary made a motion to file the financial report for audit. The motion passed. K1 reports distributed to the members. Be sure Mike has your social security number to file 1065 for club. Bonding of Financial Partner is now at a cost of \$140.00 per year, up from \$40.00/yr. Motion by Lois not to do bond, Gerry 2nd – all in favour.

Old Business: Marty Installed Toolkit 6 on Club computer. Eve Lewis was instrumental in getting this for us.

New Business: Special Event – see handout, Sponsored by Meridian Bioscience and LexisNexis– March 13th at the La Quinta. Webinar on PEs Feb 22, at 7:30, BI National Convention 6/10 -13 in St. Louis. Good opportunity to learn,

Mark Carozza is being mentored by Don Bunnell. He will present an SSG on our next meeting on Mar,20th (New Member request – submitted Application)

Nancy Luddeke - New member request from OKI Director - submitted application.

Discussion on changing broker for club investing. Larry made a motion to table discussion until Marty and Mike review and they can make a recommendation to the club. Don 2nd. All in favour

Location move, getting crowded and want wireless. Dene, Lois and Larry will look into it. Library's are limited to monthly sign-up only. Various locations discussed – Tabled for committees report.

Education Segment: Jim presented Utilities Segment. Handed out a sheet on "How Decoupling Works" Will send balance of out handouts to club on email. One utility recommended for possible study, Excelon (EXC).

Stock Study: None

Portfolio Review:

Stock	FYE	Watcher	Buy, Hold or Sell	Comments
AFL		Gerry	B	Earning report, revenues up 8%
DHR		Craig	H	Hold – redo SSG
EBAY		Marty	H	Hold – sent out
ESI		Rose	B	Buy Range
FDS		Jackie	H	Hold
HBCK		Jim	B	Buy Range

JNJ	Larry	H	Hold
LLL	Marge	H	Hold
NE	Kugi	H	Hold
PAYX	Gerry	H	Hold pays a dividend – tracking down 3/22 rpt
PETS	Mary T	B	Limit order - Improving over yr
POT	Marge	B	Buy – up 5%
QSII	Craig	H	Hold Industry is on up trend
SJM	Larry	S	Sell - 8.2% of portfolio- earnings flattening
SPN	Don	B	Hold
TEVA	Dene	H	Hold due to percentage in portfolio
UTX	Lois	H	Hold – value line optimistic- SSG Even (50s)
WAG	Katie	B	Buy – 2 good quarters -growing

Watch List Review (Dene):

	Buy, hold Sell	Comments	Presented by

Investment Decisions: . Gerry, sell all PAYX , Don 2nd, 15 yes; Larry, sell 30 shares SMJ @ market, 2nd Don, 13 – 2; motion by Rose to buy-5 ESI, limit order @ \$100.00, Don 2nd; 12 yes - 2 no; Jim made motion buy 25 of HCBK @ market, Don 2nd, yes 12 - no 2 ; Larry, buy 25 share WAG @ market, 2nd by Don, yes 14 - 0. Mike will make the buys.

Future Education Schedule:

Month	Topic	Presenter
March	Red Flags on the SSG, Part II	Lois Hatch
April	TBD	TDB

Future Stock Presentations:

Month	Topic	Presenter
March	FTI Consulting (FCN)	Mark Carozza
April	TBD (small caps?)	TBD

Better Investing Announcements: Look for classes on line at www.BetterInvesting.org Our chapter offers classes as Webinars on line for a small fee. \$10 - 11. See the list of classes on our chapter page of www.BetterInvesting.org/OKITRI and on the newsletter

Next Meeting:

Next meeting will be the third Saturday (March 20) at 9:30 a.m. in the Greenhills location.

Respectfully submitted by

Rose Ramsey, Recording Partner, 513-729-0942