

Cincinnati Model Investment Club Minutes March. 20, 2010

Call to Order: At 9:30 a.m. Dene Alden, Presiding Partner called us to order. She welcomed guests. In attendance is listed below.

Name	Here	Proxy	Name	Here	Proxy
Dene Alden, Presiding Partner	Yes		Jim Clark	Yes	
Rose Ramsey, Record Partner ⁶⁻²⁰⁻⁰⁹	Yes		Jackie Koski ^{1/18/08}	Yes	
Mike Griffin, Financial Partner	Yes		Mary Thomas	Yes	
Jackie Koski Education Partner	Yes		Craig Jacobson	Yes	
Don Bunnell,	Yes		Larry Averbek ^{1/20/09}	Yes	
Marty Eckerle	Yes		Kugi Chauhan ⁹⁻¹⁹⁻⁰⁹	No	Don-need
Marge Daniels	Yes				
Gerry Gevert ^{7/17/04}	Yes				
Lois Hatch ^{12/21/02}	Yes				
Katie MacEachen	No	Mary			

Recording Partner's Report: Dene posted the minutes on Bivio for Rose. Marge made a motion to accept the minutes as posted, 2nd Lois. The motion passed.

Financial Partner's Report: Mike posted the report on Bivio. Over \$5000 in account due to two limit orders one for P&G (Dec 09) and ESI (Feb 10) Lois made a motion to file the financial report for audit. Marty Second. The motion passed

Old Business: Folio work by Mike and Marty. This will give the club free trading. A limit or market order is \$3.00. It will aggregate all monies. They offer checking, savings and trading. Folio has as been in existence 10 years and has been approved by BI Headquarters. They make their money on aggregated trade, individual members pay \$290.00 per year. BI and Folio have just made the deal in the last year for clubs. Window orders aggregate all orders from 3 Pm to 3 PM (24 hrs) – these are free. No club membership is required to join. Resources for individuals are limited – not as good as Scott Trade, club does not need the expanded resources. This is compatible with Bivio. Marty made a motion to move to Folio, Mike second, vote - all in favour.

Relocation report – Dene- Showed membership map – current location is centered per membership. It makes sense to stay within the area where we are. Need room that is large, free and has internet connection. Also need to be able to have it on a regular basis. Hope to have new location in the fall. Lois, Larry and Dene are the committee.

Portfolio group report (Marty, Don & Mary) – Marty – Went over outline to monitor the club portfolio. Sent out outline via email. Review Pets moved to consumer staples. Macro cap discussed, small, medium and large, Will present next meeting, be ready to discuss next month.

Nancy Luddeke has withdrawn her application for membership.

New Business Webinar on Sustainable Growth March 22, at 7:30. Be sure to do both steps – pay and register to get the class. All classes are Tool Kit 6. BI National Convention 6/10 -13 in St. Louis. Good opportunity to learn,

Education Segment: Moved “Red Flags” out to May

Stock Study: Mark Cazolo presented on FTI Consulting (NYSE FCN) for new member application. He is sponsored by Don. Mark ‘s application was accepted by unanimous vote of the club – Welcome Mark!

Partners get automatic emails if reply is done through Bivio – go to individual email addresses to send or it will go through to all.

Portfolio Review:

Stock	FYE	Watcher	Buy, Hold or Sell	Comments
DHR		Craig	H	Hold
EBAY		Marty	H	Hold
ESI		Rose	B	Buy Range (Feb Limit buy \$100.00)
FCN(FTI Consult)		Mark	B	Buy
FDS		Jackie	H	Hold (earnings dropping, sales slowing/flat)
HBCK		Jim	B	Buy Range
JNJ		Larry	H	Hold (close to buy in SSG)
LLL		Marge	H	Hold
Noble		Kugi	H	Hold
NSR		Jim	B	Hold
PAYX		Gerry	H	Hold pays a dividend – tracking down 3/22 rpt
PETS		Mary T	H	Limit order - Improving over yr
POT		Marge	B	Buy – up 5%
PPDI		Gerry	B	Sell - leadership in transition
QSII		Craig	H	Hold
SJM		Larry	H	Still rated highly
SPN		Don	H	Hold
TEVA		Dene	H	Hold
UTX		Lois	H	Hold
WAG		Katie	B	Too much medical in portfolio
Aflac		Gerry	H	

Watch List Review (Dene):

	Buy, hold Sell	Comments	Presented by

Investment Decisions: Marge made motion to cancel limit order for P&G buy. Rose made motion to cancel ESI limit order and changed to market order for 10 shares – Don 2nd. Motion by Mark to buy 50 FCN shares, Don 2nd, Motion made by Jim to buy 25 Hudson bank (HBCK), 2nd Don. All buys passed unanimously (15 yes)
Mike will make the buys.

Future Education Schedule

Month	Topic	Presenter
April	Moved to May- Red Flags	Lois
May	Red Flags	Lois
June		

Future Stock Presentation

Month	Topic	Presenter
April	Portfolio Review Discussion	Marty, Mary & Don

Better Investing Announcements: Look for classes on line at www.BetterInvesting.org Our chapter offers classes as Webinars on line for a small fee. \$10 - 11. See the list of classes on our chapter page of www.BetterInvesting.org/OKITRI and on the newsletter from August

Next Meeting:

Next meeting will be the third Saturday in April (17th) at 9:30 a.m. in the Lawrenceburg Library –
150 Mary St.

Respectfully submitted by
Rose Ramsey, Recording Partner, 513-729-0942