

Cincinnati Model Investment Club Minutes

May 15, 2010

Call to Order: At 9:30 a.m. by Dene Alden, Presiding Partner, called the meeting to order at the Greenhills location. She welcomed 3 guests.

Name	Here	Proxy	Name	Here	Proxy
Dene Alden, Presiding Partner	Yes		Jim Clark	No	Marty
Rose Ramsey, Record Partner 6-20-09	Yes		Mary Thomas	Yes	
Mike Griffin, Financial Partner	Yes		Craig Jacobson	Yes	
Jackie Koski Education Partner 1/18/08	Yes		Larry Averbeck 1/20/09	Yes	
Don Bunnell,	Yes		Kugi Chauhan 9-19-09	No	Don
Marty Eckerle	Yes				
Marge Daniels	No	Rose			
Gerry Geverdt 7/17/04	Yes				
Mark Cazalo 3/20/10	Yes	Don			

Recording Partner's Report: Rose posted the minutes on Bivio. The following additions and corrections need to be made: Larry added for \$800.00 to purchase Katie's shares, the meeting date changed to May 15, 2010, Don added as Kugi's proxy and the Lawrenceburg Library added as the meeting location. Motion was made by Marty to accept as corrected and Mary 2nd. Motion was approved. The corrections will be made and posted on Bivio by Rose. Please email to person with the proxy, plus Dene and Rose when submitting a proxy.

Financial Partner's Report: Mike posted the report on Bivio. Larry made the motion to approve and Marty seconded. Two items need to be done by Marty to complete the Portfolio account with information from Mike.

Katie's valuation is set at the May 14th report at 3747.01 minus \$25.00 withdrawal fee. Motion made by Don to accept the payout, Craig 2nd, and the motion passed.

Lois Hatch's resignation was tendered to the club. Mary made a motion to accept, Marty 2nd, voted- accepted. This notice is accepted at this meeting and the valuation will be made of her shares will be made June 18th and the amount will be announced at June Meeting.

Announcements: The Better Investing National Convention is being held in St. Louis June 10th to 13th and 3 CinMIC members will be attending.

June Meeting will be at Craig Jacobsen's home. Craig will furnish the meat (burgers and metts) and wine. He will send out a sign up e-mail for other dishes to bring. Marty is in charge of getting the screen.

Rose will provide Dene all the current membership agreement signatures as PDFs. Dene will review and remove SS#'s and load in a file on Bivio. Only current partners will be posted.

Old Business:

Relocation report – Larry suggested the July meeting to be held at Kimberly Specialists on Cox Rd. in West Chester.

Reminder of the link & other information is www.folioinvesting.com. There is no cost involved for the individual, but it will allow access to view account. There are several options for personal accounts to use instead of Scott Trade. Folio will replace Scott Trade and the checking account.

New Business

Larry has agreed to be the person to welcome visitors to the meetings, which includes getting names of guests and giving them information on the club. He is replacing Kate in this position.

Education Segment:

A review of the Looking Forward chart was done by Don. The presentation was a discussion the chart and how to look at the data for future growth. He explained the colour coding and where the data came from

Stock Study:

None this month.

Portfolio Review:

Stock	FYE	Watcher	Buy, Hold or Sell	Comments
AFL		Gerry	Hold	
DHR		Craig	Hold	
EBAY		Marty	Hold	
ESI		Rose	Buy	
FDS		Jackie	Sell	Don motion /Craig 2 nd Recommend sell @ market. \$73.44 Close Fri. SSG Review by Jackie Put on watch list
FTN(FTI Consult)		Mark	Hold	
HBACK		Jim	Buy	
JNJ		Larry	Hold	
LLL		Marge	Hold	
Noble		Kugi	Sell	Marty motion sell, 2 nd by Gerry @ Market
PETS		Mary T	Hold	
POT		Marge	Buy	Per SSG review by Gerry – Don 10 shares at window\Marty 2 nd - Passed
QSII		Craig	Hold	Per SSG review by Craig
SJM		Larry	Hold	
SPN		Don	Hold	
TEVA		Dene	Hold	
UTX		Jackie	Hold	
WAG		Mary	Hold	

Watch List Review (Dene):

	Buy, hold Sell	Comments	Presented by

Investment Decisions: See above chart, all sells were accepted at market. All buys motions were passed. Mike will make the buys.

Future Education Schedule

Month	Topic	Presenter
June	TBD	

Future Stock Presentation

Month	Topic	Presenter
June	TBD	

Better Investing Announcements: Look for classes on line at www.BetterInvesting.org Our OKI Tri-state Chapter offers classes as Webinars on line for a small fee. (Approximately \$10). See the list of classes on our chapter page of www.BetterInvesting.org/OKITRI and on the newsletter from last August.

There is an article about Marty in the May BI magazine. Marty also did a “First Cut” study on Meridian BioScience (VIVO, Special Event Sponsor).

Next Meeting:

Next meeting will be the third Saturday in June 19th at 9:30 a.m. at the home of Craig Jacobsen, 9440 Meadow Trail, Loveland OH 45140, ph. 513-583-9606, see CinMIC’s web page on the Better Investing site for directions.

It will be a pot luck lunch.

Marge made motion to adjourn, Jim 2nd the motion.

Respectfully submitted by
Rose Ramsey, Recording Partner, 513-729-0942