**Cincinnati Model Investment Club Minutes**

**May 19, 2012**

**Public Library, West Chester, OH and Webinar**

**Call to Order:** Jackie Koski called the meeting to order at 9:30 am. She welcomed all that were in attendance. The guests in attendance were: Dottie Heilgeist, Cliff Turrell, and Jerry Bennett

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski, Presiding Partner | Yes |  | Mark Carrozza  | No |  None |
| Rose Ramsey, Recording Partner | No | None | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | No | Mike | Marge Daniels  | Yes |  |
| Craig Jacobsen, Education Partner | Yes |   | Larry Averbeck  | Yes |   |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt  | Yes |  | Kugi Chauhan  | Yes |   |
| Don Bunnell | Yes |  | Michele Grinoch  | Yes |  |
| Dene Alden | Yes |  | Ian Barnes | Yes |  |
| Frank Bicknell  | Yes |  | Cliff Turrell | Yes |  |

**Recording Partner’s Report:** The March and April minutes posted to Bivio. Jackie thanked Ian for posting the minutes. They were accepted as is with no amendments. Ian volunteered to act as the recording partner for the remainder of this year. Kugi to record the minutes for the May meeting

**Financial Partner’s Report:** Betsy posted the monthly financial report to Bivio. Mike collected the checks for monthly contributions. Mike reported that he was still working to resolve some discrepancies between Folio Investing and Bivio for 2011 accounts.

**Announcements**: Rose’s Memorial to be held on Sunday between 1 and 4 pm at Winton Woods Racoon Ridge Lodge. Rose’s passing announced this month. The decision to send her a check for her share in the Club account will be executed next month. The estimated payout will be $1800. Members will have the option to buy her share.

**Old Business:**  There was a brief discussion on Proxies. It was agreed that unless it was specifically stated in the Proxy as to how to vote, the person acting as the Proxy has the decision making ability to vote as he/she wished. Everyone was encouraged to use the Proxy Form available on Bivio. Both hard copies and e-mails are acceptable. Hardcopies are kept by the Secretary and e-mails filed in Bivio.

**New Business:** Craig will be hosting the June meeting at his home. Craig invited members to bring guests to the Meeting. A sign-up sheet for bringing food/dish tol be circulated by Jackie.

**Education:** Michele gave a presentation on REITs based on Doug Gerlach’s presentation at the recent Retail Investors conference. Real Estate is Timely investment. Good information for individuals interested in REITs, but REITS not suitable for Club to invest in. Michele sent out the presentation via e-mail.

**Stock Presentation:** Larry presented a stock study on Copa holdings, an airline based in Panama, based on Industry ranking, timeliness and good historic and projected growth of the company. Larry recommended buying 25 shares or lacing it on a watchlist.

**Portfolio Review:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Buy** | **Sell** | **Comments** |
| ABT 12/31 | Dene | Hold |  |  |
| AFL 12/31 | Gerry | Hold |  |  |
| APEI 12/31 | Marty | Hold |  |  |
| CAT 12/31 | Larry | Buy |  |  |
| CRR 12/31 | Ian | Buy |  |  |
| CVS 12/31 | Mary | Hold |  |  |
| DHR 12/31 | Kugi | Hold |  |  |
| GOOG 12/31 | Marty | Hold |  |  |
| HELE 2/28 | Mike | Hold |  |  |
| ORCL 5/31 | Marge | Hold |  | Buy if under $25 |
| PEP 12/31 | Don | Sell |  |  |
| PRAA 3/31 | Cliff | Hold |  |  |
| QSII 3/31 | Craig | Buy |  |  |
| RIO 12/31 | Michele/Frank | Hold |  |  |
| RUE 1/31 | Mark |  |  | No report sent, no proxy |
| SLB 12/31 | Kugi | Buy |  |  |
| TEVA 12/31 | Dene | Hold |  |  |
| UTX 12/31 | Jackie | Buy |  |  |
| WAG 8/31 | Mary | Hold |  |  |

**Investment Decisions:**

**Buy:**

CAT 10 shares @ window – 2nd Don - Passed

COPA 25 shares 2window Larry – 2nd Don - Failed

CRR 5 shares @ window Ian motioned -Marge 2nd –Failed

QSII 20 shares @ window Craig motioned-Jackie 2nd-Passed

SLB 10 shares @ limit $60 – 2nd Marty – Passed

**Sell:**

PEP 50 shares @ window – 2nd Craig - Passed

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| June | Mary | Evaluating Management |
| July | TBD | TBD |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| June | Craig | TBD |
| July | TBD | TBD |

**Next Meeting:**

Next meeting is Sat, June 16, 2012 at 9:30 am at the Jacobsens’ residence (Ph. 513 583-9606). Please advise Marty if you will be attending as a Webinar attendant. Also please send Checks to Betsy Eller, 12021 Carrington Lane #205, Loveland Oh 45140 or Folio per notes below. **\*\*Checks are due the Monday prior to the monthly meeting. Note: Partner must specify the CinMIC account number #MA9966200Q so Folio can apply the check. Also, the cent identifier must be used so the treasurer can identify who sent the check.**

Respectfully submitted by: Kugi Chauhan

**Betsy’s Deposit Instructions:**

**Objective:** To streamline monthly deposits process and minimize club postage expenses.

**Procedures:**

**Option 1**

Partners may bring checks to monthly club meetings. Treasurer will send the deposit to Folio Investing within one week following the meeting. Note: When we have webinar meetings, partners will need to follow preferred Option 2, or Option 3. **\*\*Checks are due the Monday prior to the monthly meeting.**

**Option 2**

Partners send checks directly to Folio Investing with the CinMIC Folio Investing account number written on the check and with the assigned partner cent identifier in the amount. Refer to list for cent identifier for each partner.

**Note: Partner must specify the CinMIC account number #MA9966200Q so Folio can apply the check. Also, the cent identifier must be used so the treasurer can identify who sent the check.**

Folio Investing

c/o CinMIC

P O Box 10246

McLean, VA 22102-3888

**Option 3**

Partners may send directly to the Treasurer to include in the monthly deposit letter sent to Folio Investing. Checks received between meetings will be sent with the next month’s deposit. **\*\*Checks are due Mon. prior to the meeting.**

Treasurer’s address:

Betsy Eller, c/o CinMIC

12021 Carrington Ln #205

Loveland, OH 45140

**Check Identifiers: Ending Cent Amount**

|  |  |
| --- | --- |
| **Partner’s Name** | **Identifier** |
| Dene M Alden | $0.25  |
| Lawrence (Larry) R Averbeck | $0.28  |
| Ian Barnes | $0.29 |
| Frank Bicknell/Michele Grinoch | $0.30  |
| Donald (Don) L Bunnell | $0.32  |
| Mark A Carrozza | $0.35  |
| Harjinder (Kugi) Chahan | $0.38  |
| Margaret (Marge) H Daniels | $0.40  |
| Martin (Marty) Eckerle | $0.42  |
| Elizabeth (Betsy) A Eller | $0.45  |
| Gerald (Gerry)R Geverdt | $0.48  |
| Michael(Mike) L Griffin | $0.50  |
| Craig A Jacobsen | $0.52  |
| Jacqueline (Jackie) L Koski | $0.55  |
| Rose I Ramsey | $0.58  |
| Mary P Thomas | $0.60  |

**Example:** If Betsy wanted to send a payment for $30, the amount would $30.45. If Betsy wanted to send $60, the amount would be $60.45, etc…