**Cincinnati Model Investment Club Minutes**

**September 15th, 2012**

**West Chester Library**

**Call to Order:** Jackie called the meeting to order. Mark Carrozza attended on-line as a co-organizer. Gene Senter-OKI President, Sharon Lindquist Skelley-OKI Director from Dayton, Jocelyn Dickson-Bluegrass Chapter Director, Lillian Kaiser, Kate Lester, and Dan Kuhl were guests in attendance.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koske, Presiding Partner | Yes |  | Mark Carrozza | Yes |  |
| Ian Barnes, Recording Partner | Yes |  | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | No | Mike | Marge Daniels | Yes |  |
| Craig Jacobsen, Education Partner | Yes |  | Larry Averbeck | Yes |  |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt | No | Don | Kugi Chauhan | Yes-left early | Jackie |
| Don Bunnell | Yes |  | Michele Grinoch | Yes |  |
| Dene Alden | Yes |  | Cliff Turell | No | Marty |
| Frank Bicknell | Yes |  |  |  |  |

**Recording Partner’s Report:** Dene made the motion to accept the report as submitted from August, Larry 2nd.

**Financial Partner’s Report:** The check made to Rose’s estate is still outstanding. Kugi is going to withdrawal $2,000 for personal expenses. The open order for WAG 25 shares @ $34 limit is still in place, Craig motioned and Larry 2nd to accept the report.

**Announcements:** The OKI newsletter is in the rough draft stage and 4 pages are complete. The newsletter is set to go out at the end of the month to all members. Keep an eye on the OKI-BetterInvesting website for up-to-date announcements.

**Old Business:** According to an email provided by Cliff, he would like to buy $500 worth of shares, Ian $300, Craig $500, Larry $200, and Jackie $200. The 10th anniversary open-house party is scheduled for October 20th. Mary is the chair. Marge is in charge of sending out invitations.A list will go around for members to bring items for the party and an on-line sign-up for reservations will be emailed out.

**New Business:** The BetterInvesting membership fees are due by next month’s meeting (Oct. 28th).Clark Howard had a BetterInvesting plug on his radio show to encourage the general public to become involved in investment clubs. Clark highlighted the comeback that investment clubs are making after the 2008 crash and the benefits BetterInvesting can provide.

**Education:** Jackie presented, Not Your Mother’s 401k. The presentation included two great website references to help with 401k planning and calculations. The websites are Brightscope.com and Dinkytown.net.

**Stock Presentation:** Mike presented Texas Roadhouse. They have a healthy balance sheet with little debt and good price appreciation potential. However, the restaurant industry is competitive. Mike currently recommends that we watch Texas Roadhouse as a possible buy.

**Portfolio Review:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Buy** | **Sell** | **Comments** |
| ABT 12/31 | Ian | Hold |  |  |
| AFL 12/31 | Gerry | Hold |  |  |
| CAT 12/31 | Larry | Hold |  |  |
| CRR 12/31 | Dene | Hold |  |  |
| DHR 12/31 | Kugi | Hold |  |  |
| GOOG 12/31 | Marty | Stop loss @$660  5 shares |  |  |
| ORCL 5/31 | Marge | Hold |  |  |
| PRAA 12/30 | Cliff | Hold |  |  |
| QSII 3/31 | Craig | Hold |  |  |
| RIO 12/31 | Michele/Frank | Hold |  |  |
| RUE 1/31 | Mark | Hold |  |  |
| SLB 12/31 | Kugi | Hold |  |  |
| TEVA 12/31 | Ian | Hold |  |  |
| UTX 12/31 | Jackie | Hold |  |  |
| WAG 8/31 | Mary | Hold-keep the open order |  |  |

**Investment Decisions:**

**Buy:** No buys due to fund shortage

**SELL:** Google- Stop loss 5 shares @ $660, Marty motioned, Jackie 2nd.

**Future Education Schedule:**

|  |  |
| --- | --- |
| October | Craig- Preferred Procedure for Earnings Projection |
| November | Gerry |

**Future Stock Presentation Schedule:**

|  |  |
| --- | --- |
| October | Mark |
| November | Cliff |

**Next Meeting:** West Chester Library on Saturday, October, 20th at 9:30 a.m.

Respectfully submitted by: Ian Barnes, Recording Partner