**Cincinnati Model Investment Club Minutes**

**Oct 20th, 2012**

**West Chester Library**

**Call to Order:** Jackie called the meeting to order at 9:30 a.m. Guest in attendance were: Denise Sivitz, Dillard Smith, Cheryl Smith, Eve Lewis, John Pandzik, Joyce Bridgeford, Kate Lester, Lesley Sedlitz, Martha Howard, Marylin Mai, Roger Stafford, Ross Aldrich, Troy Dickson, Virginia Purdy, Steve Alsip, Glenna Baumbaugh, Harrison Baumbaugh, Sancai Xie, Eugene Paul, Li Zhang. Guests attending on-line were Jim Hurt and Linda Miller.

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| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koske, Presiding Partner | Yes |  | Mark Carrozza  | Yes |   |
| Ian Barnes, Recording Partner | Yes |  | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Marge Daniels  | Yes |  |
| Craig Jacobsen, Education Partner | Yes |  | Larry Averbeck  | Yes |   |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt  | Yes |  | Kugi Chauhan  | Yes |   |
| Don Bunnell | Yes |  | Michele Grinoch  | Yes |  |
| Dene Alden | Yes |  | Cliff Turell | Yes |  |
| Frank Bicknell  | Yes |  |  |  |  |

**Recording Partner’s Report:** Dene motioned to accept the report and Gerry 2nd.

**Financial Partner’s Report:** We have approximately $1,500 available to invest. Mike indicated that he has a letter offering the club a bond to protect the club against theft of funds. Marge motioned and Don 2nd, to not buy the bond and the club voted in favor as all members have access to view the funds through Folio. Also, as noted on the report, we have an open buy limit-order for 25 shares of WAG @ $34, and a stop/limit order for GOOG, which needs to be adjusted to $665. Mike motioned and Dene 2nd to accept the report.

**Announcements:** The 10th anniversary program is scheduled to begin at noon.

**Old Business:** If any members still need to pay dues, contact Betsy.

**New Business:** Don received a letter that CinMIC will be recognized for the 10 year anniversary. The cost to attend is $15 per person and includes breakfast. Also, there is an opportunity for one person to receive free admission if they’re not a director.

**Stock Presentation:** Mark presented Solarwinds which was launched in 2005. They provide software applications that help companies synch various applications. The create applications that monitor data usage and sell that service to corporations. Solarwinds is currently a buy according to Mark’s SSG. Mark noted it would be nice to see revenue from each segment and bundling packages. The company exhibits steady growth numbers and is keeping customers. Mark recommends buying 20 shares @ window. The 3rd quarter earnings report is due October 25th.

**Education:** Craig presented the workings of the preferred procedure calculation and how it can be used. Craig illustrated where the information for preferred procedure can be found in Toolkit and how it follows information from the income statement. The preferred procedure calculation serves as a great 2nd opinion to your growth estimates.

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Ian | Hold |  |
| AFL 12/31 | Gerry | Sell |  |
| CAT 12/31 | Larry | Hold |  |
| CRR 12/31 | Dene | Buy |  |
| DHR 12/31 | Kugi | Hold |  |
| GOOG 12/31 | Marty | Hold-remove stop |  |
| ORCL 5/31 | Marge | Hold |  |
| PRAA 12/30 | Cliff | Hold |  |
| QSII 3/31 | Craig | Hold |  |
| RIO 12/31 | Michele/Frank | Hold |  |
| RUE 1/31 | Mark | Buy |  |
| SLB 12/31 | Kugi | Buy |  |
| TEVA 12/31 | Ian | Buy |  |
| UTX 12/31 | Jackie | Hold |  |
| WAG 8/31 | Mary | Hold |  |

**Investment Decisions:**

**Buy:**

SLB 10 shares @ window, Kugi motioned and Don 2nd

TEVA 30 shares @ window, Dene motioned and Ian 2nd

SWI 10 shares @ 46 limit, Don motioned and Mark 2nd

**SELL:**

ABT 20 shares @ window, Dene motioned and Ian 2nd

AFL 45 shares @ window, Gerry motioned and Marge 2nd

**Future Education Schedule:**

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| --- | --- | --- |
| November | Gerry |  |
| December | Kugi |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| November | Cliff |  |
| December | Jackie |  |

**Next Meeting:** West Chester Library on Saturday, November 17th at 9:30 a.m.

Respectfully submitted by: Ian Barnes, Recording Partner