**Cincinnati Model Investment Club Minutes**

**December 15th, 2012**

**West Chester Library**

**Call to Order:** Jackie called the meeting to order at 9:43 am. Guest in attendance were: Kate Lester, Frederick Ellenberger, Sarah Nguyen, Harrison Baumbaugh, Glenna Baumbaugh, and Larry Reasor. Attending via webinar was Mike Higgins and Kent Sampson.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koske, Presiding Partner | Yes |  | Mark Carrozza  | Yes |   |
| Ian Barnes, Recording Partner | Yes |  | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Marge Daniels  | Yes |  |
| Craig Jacobsen, Education Partner | Yes |  | Larry Averbeck  | Yes |   |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt  | Yes |  | Kugi Chauhan  | No |   |
| Don Bunnell | Yes |  | Michele Grinoch  | Yes |  |
| Dene Alden | Yes |  | Cliff Turell | Yes |  |
| Frank Bicknell  | Yes |  |  |  |  |

**Recording Partner’s Report:** The minutes from the November meeting needed to be amended to reflect Craig’s absence and that the limit purchase order for WAG was executed. Marry motioned and Larry 2nd to accept the minutes once the amendments were made.

**Financial Partner’s Report:** We have $9,323.89 available for investing.  As noted at the bottom of the report, we have open orders for PRAA and ABT. Jackie motioned and Dene 2nd to accept the report.

**Announcements:** April 13th, 2013 will be the “Spring Tune-Up Your Portfolio” event. Mark Robertson and Gretchen & Jim Hurt are going to be guest speakers.

**Old Business:** No old business to discuss.

**New Business:** We will push the future meetings back to 9:45-11:45am and have the meeting room until 12:30 p.m. in order to accommodate our technological set-up. Marge motioned and Larry 2nd to move the meetings back. All officers are going to remain in their current position for the start of the year. Larry motioned and Marge 2nd. Craig will follow UTX and Dene will follow ABT and TEVA. All members need to do an audit on personal payments for the year to make sure they match Betsy’s records for tax filing purposes. Dene will contact Manifest Investing on our renewal for the club subscription. Better Investing sent out an email that the data feeds will be exclusively from Morningstar and not from Zacks.

**Education:** As discussed in the November meeting, QCOM is a high quality stock that will fill a sector needed in our portfolio. However, Cliff expressed that there is some concern over unexplained recent price movements to the downside. Cliff recommends that we purchase 25 shares at window.

**Stock Presentation:** Jackie presented Facebook. Most of the growth for Facebook is coming from outside United States. The company is currently trying to make money from the growing number of mobile users. According to CinMIC rules, we should have 5 years of historical data before purchasing a stock. Based upon lack of historical data and an uncertain future, Jackie recommended that we do not purchase any shares at this time.

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Ian | Hold |  |
| AFL 12/31 | Gerry | Hold |  |
| CAT 12/31 | Larry | Hold |  |
| COH 6/29 | Marty | Buy |  |
| DHR 12/31 | Kugi | Hold |  |
| GOOG 12/31 | Marty | Hold |  |
| ORCL 5/31 | Marge | Hold |  |
| PRAA 12/30 | Cliff | Buy |  |
| RIO 12/31 | Michele/Frank | Buy |  |
| RUE 1/31 | Mark | Hold |  |
| SLB 12/31 | Kugi | Hold |  |
| SWI 12/30 | Mark | Hold |  |
| TEVA 12/31 | Dene | Hold |  |
| UTX 12/31 | Jackie | Hold |  |
| WAG 8/31 | Mary | Hold |  |

**Investment Decisions:**

**Buy:**

COH 25 shares @ window; Marty motioned and Dene 2nd

PRAA 20 shares @ window; Cliff motioned and Marty 2nd

RIO 15 shares @ window; Don motioned and Mark 2nd

ORCL 20 shares @ window; Dene motioned and Marge 2nd

QCOM 25 shares @ window; Cliff motioned and Mary 2nd

**SELL:**

TEVA stop loss 100 shares @ $37.50; Don motioned and Gerry 2nd

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| January | Marty | BI vs. Manifest Investing |
| February | Mike | TBD |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| January | Michele | TBD |
| February | Kugi | TBD |

**Next Meeting:** West Chester Library on Saturday, January 19th at 9:45 a.m.

Respectfully submitted by: Ian Barnes, Recording Partner