**Cincinnati Model Investment Club Minutes**

**Mar. 17, 2012**

**Public Library, West Chester, OH and Webinar**

**Call to Order:** Vice President Marge Daniels, called the meeting to order at 9:30am. She welcomed all remotely-attending partners(Rose) and those in attendance. Guests in attendance were: Steve Landon, Clifford Turrell, Jerry Bennett and Craig

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koske, Presiding Partner | Yes | Mary | Mark Carrozza 3/20/10 | Yes |  |
| Rose Ramsey, Recording Partner | Yes - W |  | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Marge Daniels | Yes |  |
| Craig Jacobsen, Education Partner | Yes |  | Larry Averbeck 1/20/09 | Yes |  |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt 7/17/04 | Yes |  | Kugi Chauhan 9-19-09 | Yes |  |
| Don Bunnell | Yes |  | Michele Grinoch 6-18-11 | Yes |  |
| Dene Alden | No | Marty | Ian Barnes | No |  |
| Frank Bicknell 6-18-11 | Yes |  |  |  |  |

**Recording Partner’s Report:** Rose posted the Feb. 2012 minutes on Bivio, Mike made two corrections. Mike presented last meeting. Betsy is financial officer. Larry moved to accept as amended , Craig 2nd.

**Financial Partner’s Report:** Betsy sent out a monthly report. Don asked why people contributed more than our limit of $100 per month. It was “catch up” posting by members who missed a payment or the new payment procedure.

Mary motion to accept, Gerry 2nd. Passed unanimously.

**Announcements:** Marty showed a new weekly BI publication with some very interesting articles. It may be viewed on the BI site. The Stock Pickers contest has started but may still join. Participants manage a virtual portfolio of $100K starting value from December, 2011 to October, 2012. This annual contest is a popular way to learn portfolio management. Email Robert Lowery for information: rlowery@cinci.rr.com. **On April 28th OKI Spring Chapter event will open at 9AM at LaQuinta. Please plan on attending.**

**Old Business:** Our 2011 Taxes/K-1 is delayed because there is a problem with capital gains not matching between Bivio and Folio. Mike is working on it. Our return has to match Folio (IRS). Bivio does not match Folio.

**New Business:**

Marge is retiring and is resigning position of Vice President. Need a replacement. Craig has volunteered. He asked for volunteers to present a company or to present an education segment. There are materials available on the Better Investing website.

Rose is up to do education next month – will discuss with Marge and announce later.

Cliff Turrell has asked to join the club. Marty will be his mentor.

**Stock Presentation**

Gerry Geverdt—Cable TV has been growing. No attractive companies. Medical is 20% of our economy and 20% of our portfolio, so no need to add more. He looked for a big US company that converted trucks to natural gas. He compared Caterpillar CAT, Cummins CMI, and Deere DE. Looked at the heavy over-the-road trucking industry. Agriculture is very cyclical. Deere is the dominant player in this industry. They are self-financing – make loans to customers to buy their equipment. Gerry prefers Deere, VL prefers CAT.

**Education:**

Mark talked about financial statements and the key items to look at. Need 4 to 5 years of financial data —Financial Statements and where to find Data– Stock Market Functions Excel Add-in for Yahoo Finance. It dumps it into an excel spreadsheet.

**http://Finance.groups.yahoo.com/group/smf\_addin**

**Yahoo login required.**

**Portfolio Review:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Buy** | **Sell** | **Comments** |
| ABT 12/31 | Rose | Hold |  |  |
| AFL 12/31 | Gerry | Hold |  |  |
| APEI 12/31 | Marty | Hold |  |  |
| CRR 12/31 | Ian | Buy |  |  |
| CVS 12/31 | Mary | Hold |  |  |
| DHR 12/31 | Kugi | Hold |  |  |
| GOOG 12/31 | Marty | Hold |  |  |
| HELE 2/28 | Mike | Hold |  |  |
| ORCL 5/31 | Marge | Hold |  |  |
| PEP 12/31 | Don | Hold |  | Remove stop-limit order |
| QSII 3/31 | Craig | Hold |  |  |
| RIO 12/31 | Michele/Frank | Buy |  |  |
| RUE 1/31 | Mark | Buy |  |  |
| SLB 12/31 | Kugi | Buy |  |  |
| TEVA 12/31 | Dene | Hold |  |  |
| UTX 12/31 | Jackie | Hold |  |  |
| WAG | Mary | Hold |  |  |

**Investment Decisions:**

**Buy:**

CRR 10 Shares @ Window Don made motion - Marty 2nd – Passed Unanimously

RUE 30 Shares @ Window Michelle moved and Mark 2nd unanimous.

SLB 10 Shares @ Window Kugi moved, Frank 2nd. Unanimous.

CAT 10 shares @ window. Gerry moved and Larry 2nd. Unanimous.

Cancel PEP stop sell order Don moved, Larry 2nd. Unanimous.

**SELL**

**ORCL 100 shares @ window. Gerry moved and Marge 2nd 2 opposed, it passed.**

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| April | Rose | TBD |
| May | Kugi | TBD |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| April | Cliff Terrell with mentor Marty Eckerle | TBD |
| May | Larry | TB D |

**Comments about the on-line meeting:** Quite a bit of feedback from mics. Also need to be careful about talking one at a time and not over other participants.

**Next Meeting:**

Next meeting is Sat, Apr 21, 2012 at 9:30 a.m at the West Chester Library, Room C. Please advise Marty if you will be attending as a Webinar attendant. Also please send Checks to Betsy Eller, 12021 Carrington Lane #205, Loveland Oh 45140 or Folio per notes below. **\*\*Checks are due the Monday prior to the monthly meeting. Note: Partner must specify the CinMIC account number #MA9966200Q so Folio can apply the check. Also, the cent identifier must be used so the treasurer can identify who sent the check.**

Respectfully submitted by: Marge Daniels for Rose Ramsey Recording Partner,

**Betsy’s Deposit Instructions:**

**Objective:** To streamline monthly deposits process and minimize club postage expenses.

**Procedures:**

**Option 1**

Partners may bring checks to monthly club meetings. Treasurer will send the deposit to Folio Investing within one week following the meeting. Note: When we have webinar meetings, partners will need to follow preferred Option 2, or Option 3. **\*\*Checks are due the Monday prior to the monthly meeting.**

**Option 2**

Partners send checks directly to Folio Investing with the CinMIC Folio Investing account number written on the check and with the assigned partner cent identifier in the amount. Refer to list for cent identifier for each partner.

**Note: Partner must specify the CinMIC account number #MA9966200Q so Folio can apply the check. Also, the cent identifier must be used so the treasurer can identify who sent the check.**

Folio Investing

c/o CinMIC

P O Box 10246

McLean, VA 22102-3888

**Option 3**

Partners may send directly to the Treasurer to include in the monthly deposit letter sent to Folio Investing. Checks received between meetings will be sent with the next month’s deposit. **\*\*Checks are due Mon. prior to the meeting.**

Treasurer’s address:

Betsy Eller, c/o CinMIC

12021 Carrington Ln #205

Loveland, OH 45140

**Check Identifiers: Ending Cent Amount**

|  |  |
| --- | --- |
| **Partner’s Name** | **Identifier** |
| Dene M Alden | $0.25 |
| Lawrence (Larry) R Averbeck | $0.28 |
| Ian Barnes | $0.29 |
| Frank Bicknell/Michele Grinoch | $0.30 |
| Donald (Don) L Bunnell | $0.32 |
| Mark A Carrozza | $0.35 |
| Harjinder (Kugi) Chahan | $0.38 |
| Margaret (Marge) H Daniels | $0.40 |
| Martin (Marty) Eckerle | $0.42 |
| Elizabeth (Betsy) A Eller | $0.45 |
| Gerald (Gerry)R Geverdt | $0.48 |
| Michael(Mike) L Griffin | $0.50 |
| Craig A Jacobsen | $0.52 |
| Jacqueline (Jackie) L Koski | $0.55 |
| Rose I Ramsey | $0.58 |
| Mary P Thomas | $0.60 |

**Example:** If Betsy wanted to send a payment for $30, the amount would $30.45. If Betsy wanted to send $60, the amount would be $60.45, etc…