**Cincinnati Model Investment Club Minutes**

**June 15, 2013**

Home of Craig and Cabrini Jacobson, 9440 MeadowTrail, Loveland OH 45140

**Call to Order:** Meeting was called to order at 9:50AM; Guests: Glenna Baumbaugh, Scott Wallick, Ed Mishlove

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski, Presiding Partner | Yes |  | Mark Carrozza  | Yes |   |
| Ian Barnes | No | No | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Marge Daniels  | Yes |  |
| Craig Jacobsen, Education Partner | Yes |  | Larry Averbeck  | Yes |   |
| Marty Eckerle | No | Yes-Dene | Mike Griffin | Yes |  |
| Gerry Geverdt  | Yes |  | Kugi Chauhan  | Yes |  |
| Don Bunnell | Yes |  | Michele Grinoch  | Yes |  |
| Dene Alden | Yes |  | Cliff Turrell | Yes |  |
| Frank Bicknell  | Yes |  | Harrison Baumbaugh | Yes |  |

**Recording Partner’s Report:** Minutes were sent out via email, neither changes nor additions made; passed as posted.

**Financial Partner’s Report:** We have $3,966.18 in cash minus an open order for 20 BBBY shares at $65 which is $1,300; for a balance of $2652.67 for investing. Neither changes nor additions were made to the report and it was filed for audit.

**Announcements:**

BI Nation Conference in Pittsburgh, Sept. 19th-22nd. Only two CinMIC members will be attending therefore there will be no change in our monthly meeting schedule; CinMIC will meet on Saturday, Sept. 21st.

**Old Business:**

A discussion on voting corporate proxy materials continued from last month’s meeting. Since we are using FolioInvesting as a broker, there are a number of steps to be done before voting shares. Who is to vote the shares? Who does the research on how to vote? Who casts the vote? It was agreed that the individual who follows the stock should do the research on how to vote the shares. The only way to vote the shares is to log into the folio*fn* website. It was not determined if all CinMIC members can log into the Folio*fn* website.

An educational presentation this fall by Dene Alden and nephew Eric Finseth Alden, formerly with the SEC and DOJ, will shed new light on what is a proxy, what role it plays in a corporation and how to vote a proxy.

**New Business:**

Brief discussion on Portfolio diversification due to “red” note taken by Jackie at last meeting.

**Educational Segment:** Michele Grinoch presented detailed analysis on the website: <http://bob-adams.net>

Bob Adams is a specialist in Excel and has used his expertise to develop tools to help the individual investor. A visit to this site will show various tabs on “Quick Analysis”, “Analyze Banks”, “Analyze Mfg”, “Annualize Portfolio”, “Follow Your Stocks” and “M Funds”. This site is well worth the individual investor’s time and efforts.

OF NOTE: the “One-Page Quick Analysis of a Stock” by Kaush Meisheri, Ph.D., is a classic that can be used manually by anyone. Use the hyperlink below (thanks to Mark Carrozza):

<http://www.betterinvesting.org/NR/rdonlyres/F75F85FB-3614-45B3-9456-0D39F34D1C70/0/1998031.pdf>

**Stock Presentation:** Questcor (QCOR) Pharmaceuticals Inc. was presented by Kugi Chauhan, small ($509M sales) biopharmaceutical drug company based in California with a main drug Achtar, treating serious, difficult-to-treat autoimmune and inflammatory disorders.

**Stock Watcher Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31  | Dene | Hold  | Stock price flat |
| AFL 12/31 | Gerry | Hold | ? on currency exch. |
| BBBY 2/28 | Michele | Buy on dip | Change Limit order |
| CAT 12/31 | Larry | Buy | Cyclical, leader |
| COH 12/31 | Marty | Hold |  |
| DHR 12/31 | Kugi | Hold |  |
| ORCL 5/31 | Marge | Hold  |  |
| PRAA 12/30 | Cliff | Hold-Stop Loss | Change SL order |
| QCOM 3/31 | Cliff | Hold |  |
| RIO 11/30 | Michele/Frank | Hold-Stop Loss | Stop Loss in place |
| RUE 1/31 | Mark | Hold | Buy out coming |
| SLB 12/31 | Kugi | Hold |  |
| SODA | Don | Hold |  |
| SWI 12/30 | Don/Mark | Buy | “On Sale” |
| TEVA 12/31 | Ian | Hold |  |
| UTX 12/31 | Craig | Hold |  |
| WAG 8/31 | Mary | Hold |  |
| VAR 9/30 | Harrison | Hold |  |
| QCOR 12/31 | Kugi | Buy |  |
|  |  |  |  |

**Investment Decisions:**

**Buy: All Passed Total Votes Yes No**

**BBBY 20 shares raise limit $67 Michele/Frank 17 0**

**CAT 10 shares @ window Larry/Gerry 15 2**

**PRAA 25 shares raise stop-loss $145 Cliff/Don 16 1**

**QCOR 20 shares @ window Kugi/Don 15 2**

**SWI 10 Shares @ window Dene/Harrison 16 1**

SELL: None

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| July | Ian |  |
| Aug | Larry |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| July | Mary |  |
| Aug | Ian |  |

**Next Meeting: Saturday, July 20th Board Room Mid-Pointe Library West Chester at 9:45AM**

Respectfully submitted by: Dene Alden, Acting Recording Partner