**Cincinnati Model Investment Club Minutes**

**January 19, 2013**

**West Chester Library**

**Call to Order:** Jackie called the meeting to order at 9:50am. Guest in attendance were: Sara Nguyen, Glenna Braumbaugh, Larry Reaser, GTM Gene Senter, Mike Higgins, Jocelyn Dickson and Terry Gilford from North Carolina.

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| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski, Presiding Partner | Yes |  | Mark Carrozza  | No |  Don |
| Ian Barnes, Recording Partner | No |  | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Marge Daniels  | Yes |  |
| Craig Jacobsen, Education Partner | Yes |  | Larry Averbeck  | Yes |   |
| Marty Eckerle | Yes | Ian | Mike Griffin | Yes |  |
| Gerry Geverdt  | Yes | Kugi | Kugi Chauhan  | Yes | Left after presenting |
| Don Bunnell | Yes |  | Michele Grinoch  | Yes |  |
| Dene Alden | Yes |  | Cliff Turrell | Yes |  |
| Frank Bicknell  | Yes |  |  |  |  |

**Recording Partner’s Report:** Minutes were accepted as posted. Dene motioned and Marge seconded.

**Financial Partner’s Report:** We have $8,667.13 in cash available for investing. Abbott: Cash balance in Bivio incorrect due to the ABT spin-off. Bivio shows a Return of Capital transaction for some reason, but Bivio correctly shows ABBV shares. Betsy said they would have to figure that out. Marty said he had read in one of the Bivio threads that it was okay to just delete certain transactions. The Open stop-limit order for ABT remains open.  The Stop Limit Order for TEVA triggered.  Open Stop Limit Order is a two step process once the market hits that price, it becomes a limit order.

2011 Audit: Has been completed. Betsy stated everything looked pretty good. The dividends were over recorded by $7 due to TEVA. This was considered a small matter. 2012 Taxes: Need to determine what needs to be done for taxes. The 10 year Anniversary transactions need to be determined as well. Mike stated he had checked Folio & Bivio and they do not have the 1099. He stated it would probably be mid March before we get our 1099/K1. There were no corrections in the Treasurer report. The Financial Partner Report was filed for audit.

**Announcements:** 2013 Spring Event – “ Spring Tune-Up Your Portfolio” on Saturday, April 13, at LaQuinta Inn & Suites

Downlin Dr. Sharonville, OH from 8:30 – 1:00 pm. Sponsor, Meridian Bioscience - Speakers: Jim & Gretchen Hurt, BI

Mark Robertson, Manifest Investing . Everyone is invited.

**Old Business:** Manifest Investing Subscriptions: Last year each CinMIC partner received a year’s subscription Thanks to Michele having won a subscription at the Regional Conference. Her winning was extended to all CinMIC Partners. This year each subscription will cost $25 based on at least 16 participants. We have 17 partners. We qualify. Partners voted to extend our Manifest Investing membership for another year. Partners voted to take cost from treasurer (16 partners @ $25 each = $400). Michele & Frank will be sharing a subscription. Dene suggested that Mark Robertson do a 15 minute GTM education segment as a teaser/promotion for April 13, 2013 Spring Event. Dene motioned Michele seconded – Discussion – Voice Vote Yes.

**New Business:** Meeting times & Location: February 16, 2013 Time change: West Chester Library 9:30 – 11:30 am RmC

We must be finish with the room by 12:00 noon. March 16, 2013 CinMIC is assigned to the smaller conference room inside the Main library. There is limited space. We had too many in that room the last time. Jackie asked for 6 CinMIC Partners to use GTM. Partners are to email Jackie. April meeting: It was decided that CinMIC April meeting be held as usual at West Chester Library instead of Lawrenceburg, Indiana.

February Stock Presentation: New prospective member, Harrison Braumbaugh - Mentor Cliff Turrell – Stock Study TBA

**Education:** Kugi Chauhan – Selecting The Low Price: Presentation Ppt & SSG: Selecting the Low price included Estimated Future EPS Growth % Section 1 – Parts of Section 3 and all of section 4. Kugi rotated between his Ppt and showing the location of the exact figures on the SSG. Judgment choices were given and explained. Partner participation included a caution for the low price not to exceed the 52 week low.

**Stock Presentation:** Michele Grinoch , Stock: Bed Bath Beyond (BBBY). Presentation Ppt.& SSG: How BBBY was Selected - BBBY Consists of (companies making up BBBY)– BBBY Attributes – BBBY Risk issues – Presented and analyzed SSG - From all of Section 1 thru Section 5. Sales & Earnings except year 2008 were up straight & parallel - Management 2A&B Up –2C Debt Down. Partners approved Michele’s judgement figures as they shared their own. SSG U/D 5.8 BUY - Recommended : Watch

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT/ABBV 12/31 | Dene | Hold | ABT spin off; ABBV |
| AFL 12/31 | Gerry | Hold |  |
| CAT 12/31 | Larry | Hold |  |
| COH 12/31 | Marty | Buy |  |
| DHR 12/31 | Kugi | Hold |  |
| GOOG 12/31 | Marty | Hold |  |
| ORCL 5/31 | Marge | Hold/Buy | Changed to a Buy |
| PRAA 12/30 | Cliff | Hold |  |
| QCOM 3/31 | Cliff | Hold / Buy | Changed to buy |
| RIO 12/31 | Michele/Frank | Hold |  |
| RUE 1/31 | Mark | Buy |  |
| SLB 12/31 | Kugi | Buy |  |
| SWI 12/30 | Don | Hold |  |
| TEVA 12/31 | Dene | Stop loss |  |
| UTX 12/31 | Jackie | Hold |  |
| WAG 8/31 | Mary | Hold/Buy | Changed to Buy |

BBBY (new stock) Michele Watch / Buy Changed to Buy

**Investment Decisions:**

**Buy: All Passed Total Votes Yes No**

COH – 50 shares @window; Marty motioned , Marge 2nd = Yes 17 No 0

ORCL -15 shares @window; Don motioned, Marge 2nd = Yes 1 5 No 2

Rue – 25 shares @ window ; Don motioned , Dene 2nd = Yes 15 No 2

SLB- 30 shares @window; Marty motioned , Dene 2nd = Yes 16 No 1

WAG – 15 shares @window; Don motioned, Mary 2nd = Yes  15 No 2

QCOM – 11 shares@ window Don motioned, Dene 2nd = Yes 13 No 4

BBBY – 20 shares@window; Larry motioned ; Michele 2nd Yes Voice vote

SELL: No sells

**Future Education Schedule:**

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| February | Marty Eckerle  | Diversification Table vs Manifest Investing Method |
| March | Mark Robertson | GTM presentation |

**Future Stock Presentation Schedule:**

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| --- | --- | --- |
| February | Harrison Braumbaugh | TBD |
| March | Kugi Chauhan | TBD |

**Next Meeting:** West Chester Library on Saturday, February 16st at 9:30 a.m.

Respectfully submitted by: Mary Thomas, Acting Partner/Substitute