**Cincinnati Model Investment Club Minutes**

**March 16, 2013**

**West Chester Library**

**Call to Order: Dene** called the meeting to order at 9:50am. Guest in attendance were: Kate Lester

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| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski, Presiding Partner | Yes |  | Mark Carrozza | No |  |
| Ian Barnes | Yes |  | Mary Thomas | Yes | Marge |
| Betsy Eller, Financial Partner | Yes |  | Marge Daniels | No |  |
| Craig Jacobsen, Education Partner | No |  | Larry Averbeck | Yes |  |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt | Yes | Don | Kugi Chauhan | No |  |
| Don Bunnell | No |  | Michele Grinoch | Yes |  |
| Dene Alden, Acting Presiding Partner | Yes | Jackie | Cliff Turrell | Yes | Craig |
| Frank Bicknell | Yes |  | Harrison Braumbaugh | Yes |  |

**Recording Partner’s Report:** Minutes were accepted as posted. Mary motioned to accept the minutes, and Larry seconded.

**Financial Partner’s Report:** We have $1,500 available to invest and no open orders. Larry moved to approve the report, Jackie Seconded .

**Announcements:** April is Financial Literacy Month.

Congratulations to Ian on his new position in Washington State. He is still with kro

2013 Spring Event – “Spring Tune-Up Your Portfolio” on Saturday, April 13, at LaQuinta Inn & Suites

Downlin Dr. Sharonville, OH, from 8:30 – 1:00 pm. Sponsor, Meridian Bioscience - Speakers: Jim & Gretchen Hurt, BI

Mark Robertson, Manifest Investing . Everyone is invited.

**Old Business:** Michele will be recording secretary until the end of the year. Jackie will be president until then, too. Jacki reminded us to share BI testimonials, email to Jackie.

**New Business:** Portfolio review changes from time of acquisition to today. Better or worse. Marty has a Word template that can be used to supply information in a standard format. Marty will send out so that changes to the form can be suggested. The best way to do that is if each of us would fill out the form . May meeting will be totally devoted to portfolio review. We will be in the Board Room (small room.)

Two housing points on housing market: houses appear to be selling quickly. There is a low inventory of available houses.

Jackie purchased a REIT Exchange Traded Fund (Ticker VNQ), and so did Don (ticker XHB).

**Education:** Mark Robertson, Manifest Investing. Preview of Spring Event “Building Better Portfolios” presentation, using CinMic data. (Conclave Decision) St. Patrick’s Day edition. BI methodology does well, as compared to others. Relative rate of return, usually compared to benchmark Willshire 5000 or S&P 500 1)5 year horizon PAR, 2)quality & ranking

Analyst consensus estimates Manifest calculations – defining quality.chart of market returns vs. forecast returns shows that Manifest methodology works. CinMic portfolio: PAR market is 6.6 we are 11.3% - want to be +5%, 9.2% growth is low; diversified. Good quality. Tech analysis RSI – relative strength index (stockcharts.com) overbought/oversold over 70 – watch list – may be overbought. Entry/exit points 70 (near or above) – vulnerable area for stock - trailing stop loss order non-core stock – high alert status – direction is important, too UTX is trending up

**Stock Presentation:** Don Bunnell, Stock Soda Stream (SODA) manifest Invest 70 qual growth12% price 10% want to improve portfolio quality by swapping for ABBV. World leader in home carbonating systems. Founded 1971, US 2003. Tap water + carbonization + flavour. Saves on containers, custom flavors, convenience. Small cap. 96% growth in the Americas no outstanding eoy debt. Expected to grow more than 20% fast growing company 1.7 analyst estimate limited Value Line info

Michele Grinoch , Stock: Bed Bath Beyond (BBBY). Presentation Ppt.& SSG: How BBBY was Selected - BBBY Consists of (companies making up BBBY)– BBBY Attributes – BBBY Risk issues – Presented and analyzed SSG - From all of Section 1 thru Section 5. Sales & Earnings except year 2008 were up straight & parallel - Management 2A&B Up –2C Debt Down. Partners approved Michele’s judgement figures as they shared their own. SSG U/D 5.8 BUY - Recommended : Watch

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT/ABBV 12/31 | Dene | Hold - ABT  Sell - ABBV | ABT spin off; ABBV |
| AFL 12/31 | Gerry | Hold |  |
| CAT 12/31 | Larry | Hold |  |
| COH 12/31 | Marty | Buy – 25 shrs |  |
| DHR 12/31 | Kugi | Hold |  |
| GOOG 12/31 | Marty | Hold – sell 775? |  |
| ORCL 5/31 | Marge | Hold – |  |
| PRAA 12/30 | Cliff | Hold |  |
| QCOM 3/31 | Cliff | Hold |  |
| RIO 12/31 | Michele/Frank | Hold |  |
| RUE 1/31 | Mark | Hold |  |
| SLB 12/31 | Kugi | Buy |  |
| SODA 12/31 | Don | Buy |  |
| SWI 12/30 | Don | Hold |  |
| TEVA 12/31 | Ian | Hold |  |
| UTX 12/31 | Craig | hold |  |
| WAG 8/31 | Mary | hold |  |

BBBY (new stock) Michele Hold

VAR Harrison Hold

**Investment Decisions: $1560 to spend**

**Buy: All Passed Total Votes Yes No**

**Coach buy 25 shares @ window Marty, Marge 19 yes 0 no**

**SODA 50 shares @ window-Don, cliff 17 yes 2 no**

**SLB buy 20 @ Window Marty, Marge 18 yes 1 no**

SELL: **ABBV sell 120 shares @window $3850 – 2540 Marge, Don 18 yes 1 no**

**Future Education Schedule:**

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| --- | --- | --- |
| April | Mike |  |
| May | No education – portfolio review |  |

**Future Stock Presentation Schedule:**

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| --- | --- | --- |
| April | Frank |  |
| May | No stock – portfolio review |  |

**Next Meeting:** West Chester Library on Saturday, April 20th at 9:30 a.m.

Respectfully submitted by: Michele Grinoch, Recording Partner