**Cincinnati Model Investment Club Minutes**

**May 20, 2013**

**West Chester Library**

**Call to Order:** Jackie called the meeting to order at 10:00AM. Guests: Glenna Braumbaugh; Scott Wallick; Warren Leggett (North Carolina); Terry Gilbert (North Carolina); Mike Higgins;

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| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski, Presiding Partner | Yes |  | Mark Carrozza  | No |   |
| Ian Barnes | Yes |  | Mary Thomas | No |  |
| Betsy Eller, Financial Partner | Yes |  | Marge Daniels  | No |  |
| Craig Jacobsen, Education Partner | Yes |  | Larry Averbeck  | Yes |   |
| Marty Eckerle | Yes | Ian | Mike Griffin | Yes | Marge |
| Gerry Geverdt  | Yes |  | Kugi Chauhan  | Yes |  |
| Don Bunnell | Yes |  | Michele Grinoch  | Yes | Mary |
| Dene Alden | Yes |  | Cliff Turrell | Yes |  |
| Frank Bicknell  | Yes |  | Harrison Braumbaugh | Yes |  |

**Recording Partner’s Report:** Minutes were sent out. Approved as-is.

**Financial Partner’s Report:** We have $7,555.14 to invest and an open order for 20 BBBY shares at $65 which is $1,300. Approved as-is.

**Announcements:**

Mike Griffin posted our tax return. IRS contacted him asking us to participate in a survey conducted by a private company to improve their processes.

BI Nation Conference in Pittsburgh, driving distance, Sept. 19th-22nd.

**Old Business:**

Education schedule and stock presentation schedule. Craig sent out adjusted schedule.

**New Business:**

June meeting at Craig & Cabrini’s home again this year. Guests welcome.

Should notifications of proxy votes need to be forwarded to person tracking the stock? We will discuss next month.

**Portfolio Review:**

ABT – Dene - New company after split – 4 segments & emerging markets 40% of total sales; improvements in revenue and sales.

Solid hold

AFL – Gerry - nothing really changed Hold

BBBY - Michele - good news; based on housing market. Hold

CAT – Larry – Hold cyclical stock – one of top 10 stocks held by clubs. Have had relatively good news.

COH – Marty – Hold

DHR – Kugi – Hold steady, not much change. Had good run up last year and early this year.

ORCL – Marge – Hold; strong company

PRAA – Cliff – biggest success we’ve had. Tremendous growth rate. Hold Gain so far of 80%. Stop loss of $135?

QCOM – Cliff – Buy revenues, PTP good. Price not reflecting good results.

RIO – Michele – Hold stop loss at $40

RUE – Don says it’s Buy at window 25 shares

SLB – Kugi oil services company economic situation and fracking are issues- SSG says Buy but we own enough

SODA – Don stock up revenues and net profit up strong gains in markets Buy another 50 shares

SWI - Don – software company Buy

TEVA – Ian - earnings & revenue down share price up Hold

UTX – Craig – doing fine – bought Goodrich – divested some existing companies earnings projected for 6% stop loss $92

WAG - hold

VAR – Price about same as purchase. Buy revenues up

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31  | Dene | Hold  |  |
| AFL 12/31 | Gerry | Hold |  |
| BBBY 2/28 | Michele | Buy |  |
| CAT 12/31 | Larry | Hold |  |
| COH 12/31 | Marty | Hold |  |
| DHR 12/31 | Kugi | Hold |  |
| ORCL 5/31 | Marge | Hold  |  |
| PRAA 12/30 | Cliff | Hold |  |
| QCOM 3/31 | Cliff | Hold |  |
| RIO 11/30 | Michele/Frank | Hold – stop loss |  |
| RUE 1/31 | Mark | Buy | Don – 25 shares |
| SLB 12/31 | Kugi | Buy |  |
| SODA | Don | Buy |  |
| SWI 12/30 | Don | Buy |  |
| TEVA 12/31 | Ian | Hold |  |
| UTX 12/31 | Craig | hold |  |
| WAG 8/31 | Mary | hold |  |
| VAR | Harrison | Buy  |  |
|  |  |  |  |
|  |  |  |  |

**Investment Decisions:**

**Buy: All Passed Total Votes Yes No**

**QCOM 20 shares @ window 16 1**

**BBBY 20 shares limit $65**

**RUE 20 shares @ window Dene, Don 14 3**

**SODA 30 shares @ window- Don, Marty 9 8**

**SWI 10 Shares @ window 14 3**

**VAR buy 20 shares @ window Dene, Harrison 14 3**

SELL:

**PRAA stop loss 25 shares @135 – Cliff, Gerry 15 2**

**RIO stop loss $39.50 sell all Don, Craig 17 0**

**UTX 30 shares stop loss @ $88 Craig, Jackie 16 1**

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| June | Michele/Frank |  |
| July | Ian |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| June | Kugi |  |
| July | Mary |  |

**Next Meeting: Meeting &** Picnic at Craig & Cabrini Jacobsen’s

Respectfully submitted by: Michele Grinoch, Recording Partner