**Cincinnati Model Investment Club Minutes**

**July 20, 2013**

**West Chester Library**

**Call to Order:** Jackie called the meeting to order at 9:55am. Guest in attendance were: Ed Mishlove, Neal Stafford – online Fort Collins, CO, Gene Senter online

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski, Presiding Partner | Yes |  | Mark Carrozza  | Yes |   |
| Ian Barnes | Yes | Marty | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | No | Dene | Marge Daniels  | Yes |  |
| Craig Jacobsen, Education Partner | Yes |  | Larry Averbeck  | No | Marty |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt  | Yes |  | Kugi Chauhan  | No | Don |
| Don Bunnell | Yes |  | Michele Grinoch  | Yes |  |
| Dene Alden | Yes |  | Cliff Turrell | Yes |  |
| Frank Bicknell  | Yes |  | Harrison Braumbaugh | Yes | Dene |

**Recording Partner’s Report:** Minutes were accepted as posted. Mary motioned to accept the minutes, and Gerry seconded.

**Financial Partner’s Report:** We have $8,764 available to invest and BBBY buy at $65 UTX stop limit 30 at $89 Dene moved to approve and Mike seconded.

**Announcements:**

Jackie reminded everyone BINC at Pittsburgh in September.

Marge asked everyone to look at BI magazine to check out classes that are free or nominal charge.

We will be in our regular room next month.

**Old Business:** Dene’s nephew will speak on The Proxy and Corporate Governance in October.

**New Business:** Frank’s backup, possibly Richard Alden.

**Education:** Ian Sell Checklist as published in BI Magazine May, 2012. He will send a copy to partners.

**Stock Presentation:**

Mary Thomas Lindsay Corp (LNN) founded 1955 Omaha, NE – cyclical irrigation, chemical injection, remote monitoring and control systems, road safety devices Small company, small dividend, growing. Recommends buying 25 shares.

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Dene | Hold  |  |
| AFL 12/31 | Gerry | Hold |  |
| BBBY 2/28 | Michele | Hold | Buy if drops below 70 |
| CAT 12/31 | Larry | Hold |  |
| COH 12/31 | Marty | Hold |  |
| DHR 12/31 | Kugi | Hold |  |
| ORCL 5/31 | Marge | Hold  |  |
| PRAA 12/30 | Cliff | Hold | Buy at 140? |
| QCOM 3/31 | Cliff | Hold |  |
| QCOR  | Mike | Hold |  |
| RUE 1/31 | Mark | Sell |  |
| SLB 12/31 | Kugi | Hold |  |
| SODA | Don | Buy |  |
| SWI 12/30 | Mark | Buy |  |
| TEVA 12/31 | Ian | Hold |  |
| UTX 12/31 | Craig | Hold |  |
| VAR | Harrison | Hold |  |
| WAG 8/31 | Mary | Hold |  |
|  |  |  |  |
|  |  |  |  |

**Investment Decisions: $8,764 to spend**

**Buy: All Passed Total Votes Yes No**

**LNN 25 shares @ window Mary – Jackie seconded 16 1**

**SODA 20 shares @ window Don - Marge seconded 9 8**

**SWI 60 shares @ window Mark - Dene seconded 16 1**

**VAR 35 shares @ window Marty – Dene seconded 13 4**

**Sell:**

**RUE sell all Mark – Dene seconded 17**

**SODA sell all shares @ window Michele - Jackie seconded 6 11**

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| August | Larry  |  |
| September |  |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| August | Ian |  |
| September |  |  |

**Next Meeting:** West Chester Library on Saturday, August 17th at 9:30 a.m.

Respectfully submitted by: Michele Grinoch, Recording Partner