**Cincinnati Model Investment Club Minutes**

**November 16, 2013**

**West Chester Library**

**Call to Order: Jackie** called the meeting to order at 10:45am. Guest in attendance were: Glenna Braumbaugh, Steven Landon

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski, Presiding Partner | Yes |  | Mark Carrozza | No |  |
| Ian Barnes | Yes | Marty | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Marge Daniels | No |  |
| Craig Jacobsen, Education Partner | Yes |  | Larry Averbeck | Yes |  |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt | Yes |  | Kugi Chauhan | No | Jackie |
| Harrison Braumbaugh | Yes |  | Michele Grinoch | Yes |  |
| Dene Alden | Yes |  | Cliff Turrell | Yes |  |
| Frank Bicknell | Yes |  | Scott Wallick | Yes |  |

**Recording Partner’s Report:** Meeting minutes sent. Approved with noted revisions (email from Mary.)

**Financial Partner’s Report:** We have approximately $3256.26 available for investing. Marge is leaving, final valuation – Need $ for that. About $10,000 available. (Don was paid.) Harrison will take $1000, Jackie will take $1000. Scott $3000 Cliff $1000

**Announcements:**

Next meeting 12/14 – 1 week early – Christmas Meeting

**Old Business**: Nominating committeeresults Craig & Dene Co-Presidents; Treasurer Betsy; Vice President Cliff; Secretary Michele. Vote will be in December

**New Business:**

3 people authorized to vote proxies. Betsy, Mike and Marty, Past treasurers. Stock watchers need to be proactive and notify Marty if they want to vote proxy.

Marge resigning.

New projectors are coming. Which ones to get and how they will be paid for is still being discussed.

**Education:**

Dene presented on changes to proxy rules. Dodd-Frank. Say on pay and notification. Battle for the Soul of Capitalism youtube video – John Bogle Dene will send link

ISS Instituional Shareholder Services – advisor for institutional investors – information available for individuals on their web site

The Clash of the Cultures – new Bogle book

**Stock Presentation**

Craig presented on T. Rowe Price – mutual fund company – all funds are no-load 1.9% dividend steadily increasing

**December:**

Stock presentation: Ed Mishlove

Education: Craig – John Bogle’s book Battle for the Soul of Capitalism

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Dene | Hold |  |
| BBBY 2/28 | Michele | Hold |  |
| CAT 12/31 | Larry | Hold |  |
| CHRW | Larry | Hold |  |
| COH 12/31 | Marty | Hold |  |
| DHR 12/31 | Kugi | Hold |  |
| LNN 12/31 | Mary | Buy | Limit - 25 at $75 |
| NVO 12/31 | Ian | Hold |  |
| ORCL 5/31 | Dene | Hold |  |
| PRAA 12/30 | Cliff | Hold | Stop loss at $50 |
| QCOM 3/31 | Cliff | Buy |  |
| QCOR 12/31 | Mike | Hold |  |
| SLB 12/31 | Kugi | Hold |  |
| SODA 3/31 | Gerry | Sell |  |
| SWI 12/30 | Mark | Hold |  |
| UTX 12/31 | Craig | Hold |  |
| VAR 9/27 | Harrison | Hold |  |
| WAG 8/31 | Mary | Hold |  |

Buy: All Passed Total Votes Yes No

QCOMM 25 shares @ window Cliff, Dene seconded 15 1

TROW 25 shares @ $75 14 2

LNN 25 shares @ window 14 2

Sell: N/A Total Votes Yes No

Soda – all 100 shares (all) @ window Gerry, Dene seconded 13 3

Standing orders:

PRAA stop loss 75 @ $50

UTX stop loss 30 shares @ 90

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| December | Craig |  |
| January |  |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| December | Ed Mishlove |  |
| January |  |  |

**Next Meeting:** West Chester Library on Saturday, December 14th at 9:45 a.m.

Respectfully submitted by: Michele Grinoch, Recording Partner