**Cincinnati Model Investment Club Minutes**

**December 14, 2013**

**West Chester Library**

**Call to Order:** Dene called the meeting to order at 10:55am. Guest in attendance were: Eve Lewis, Audrey Pettengill, Steven Landon, Jocelyn Dickson, Kent Sampson, Mary Cody, Roger Kathmann

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski, Presiding Partner | Yes |  | Mark Carrozza  | Yes |   |
| Ian Barnes | Yes | Marty | Mary Thomas | No | Michele |
| Betsy Eller, Financial Partner | No | Dene | Larry Averbeck | Yes |  |
| Craig Jacobsen, Education Partner | No | Cliff | Mike Griffin | Yes |  |
| Marty Eckerle | Yes |  | Kugi Chauhan  | Yes |  |
| Gerry Geverdt  | Yes |  | Michele Grinoch  | Yes |  |
| Harrison Braumbaugh | Yes |  | Cliff Turrell | Yes |  |
| Dene Alden | Yes |  | Scott Wallick | No |  |
| Frank Bicknell  | Yes |  |  |  |  |

**Recording Partner’s Report:** Meeting minutes sent. Approved with noted revisions (email from Dene.)

Dene regarding visitors) Moved to accept, Gerry seconded.

**Financial Partner’s Report:** We have approximately $4988.27 available for investing. About $2,484.87 available to be acquired. Ed Mishlove will contribute $2,000 today after being voted in. Marty motioned to file for audit, Gerry seconded.

**Announcements:**

Next year national convention will be mid-May in Chicago. Early sign-up is being promoted.

SSG+ webinar. Stock to study, Fresh Market. Available online.

If a director submits 5 SSGs, chapter will get $10. Extra compensation if all directors do it.

Next meeting 01/18 in the big room. February & March, we will be in the Board Room.

Larry mentioned that we can each belong to Bivio for free.

Everyone needs to audit their own financial information on Bivio to make sure the 2013 information is correct to prepare for audit. Audit committee to be formed.

**Old Business**: Larry moved that we accept the new board as nominated.: Craig & Dene Co-Presidents; Treasurer Betsy; Vice President Cliff; Secretary Michele. Marty seconded.

Check was cut for Marge.

We are using a new projector on a trial basis. It belongs to the chapter. Hopefully we can swap with DayMic, since they don’t currently use it. We might buy a new one.

Marty reviewed that stock watchers need to watch for the annual meeting in order to vote. Mike will forward the proxy notices to stock watchers. Yahoo has a feature that will notify of upcoming meetings.

**New Business:** Need committee to meet with Treasurer to perform audit. Will form in January.

**Education:** Cliff – cash flow

 **Stock Presentation** Ed Mishlove – AmerisourceBergen (ABC)

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Dene | Hold  |  |
| BBBY 2/28 | Michele | Hold |  |
| CAT 12/31 | Larry | Hold |  |
| CHRW | Larry | Buy |  |
| COH 12/31 | Marty | Hold | Possible sell |
| DHR 12/31 | Kugi | Hold |  |
| LNN 12/31 | Mary | Hold |  |
| NVO 12/31 | Ian | Hold |  |
| ORCL 5/31 | Dene | Hold  |  |
| PRAA 12/30 | Cliff | Hold | Stop loss at $50 |
| QCOM 3/31 | Cliff | Hold |  |
| QCOR 12/31 | Mike | Hold |  |
| SLB 12/31 | Kugi | Buy |  |
| SWI 12/30 | Mark | Hold | Buy range |
| UTX 12/31 | Craig | Hold | Stop loss 30 shares @ 90 |
| VAR 9/27 | Harrison | Hold |  |
| WAG 8/31 | Mary | Hold |  |
|  |  |  |  |

Buy: All Passed Total Votes Yes No

SLB 20 shares @ Window Kugi/Dene 14

CHRW 20 shares @ Window Larry/Marty 14

SWI 30 shares @ Window Marty/Larry 13 1

Sell: Total Votes Yes No

Standing orders:

PRAA stop loss 75 shares @ $50

UTX stop loss 30 shares @ 90

TROW buy 25 shares @ $75

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| January | Craig |  |
| February |  |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| January |  |  |
| February |  |  |

**Next Meeting:** West Chester Library on Saturday, January 18th at 9:45 a.m.

Respectfully submitted by: Michele Grinoch, Recording Partner