**Cincinnati Model Investment Club Minutes**

**April 19, 2014**

**West Chester Library**

**Call to Order:** Craig called the meeting to order at 9:50am. Guest in attendance were:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | Yes |  | Harrison Braumbaugh | No | Cliff |
| Ian Barnes | Yes |  | Mary Thomas | Yes | Michele |
| Betsy Eller, Financial Partner | Yes |  | Cliff Turrell | Yes |  |
| Craig Jacobsen, Pesiding Partner | Yes |  | Larry Averbeck | Yes |  |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt | Yes |  | Kugi Chauhan | No | Dene |
| Dene Alden | Yes |  | Michele Grinoch | Yes |  |
| Frank Bicknell | Yes |  | Ed Mishlove |  |  |
| Scott Wallick | Yes |  |  |  |  |

**Recording Partner’s Report:** Minutes were accepted with revision from Mary. Larry motioned to accept the minutes, and Dene seconded.

**Financial Partner’s Report:** We have $19,828.18 available to invest. Money available to pay Mark if so voted. Larry moved to accept financial report and Dene seconded.

**Announcements:** April is Financial Literacy Month.

BINC is coming up May 15-18.

Upcoming webinars include May 1 online stock study for Danaher SSG plus.

**Old Business:** Changes to partnership agreement. How to compensate people who leave or withdraw money.

Marty motioned Larry seconded

Vote – Area of debate: fees involved in paying a partner to be paid before compensation paid Elimination of $25 fee

70% voted for and 24.34 against all revisions to partnership agreement. Motion carried since over 2/3 approved.

Mark’s resignation. Letter received today since it was sent late last month and not to the Recording Partner.

**New Business:** Portfolio review next month. Marty sent from to each partner. Submit completed form and SSG to Marty by Wednesday before meeting.

Larry volunteered to tally votes during Cliff’s absence. (next two meetings)

**Education:**

Harrison – Point & Figure Charting

enter and exit points – buy or sell signals - supply demand no timing

**Stock Presentation:**

Marty - ITC

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Mike | Hold |  |
| BBBY 2/28 | Michele | Hold |  |
| CAT 12/31 | Gerry | Hold |  |
| CHRW 12/31 | Larry | Hold |  |
| DHR 12/31 | Kugi | Buy | Dene reported |
| NVO 12/31 | Ian | Hold |  |
| ORCL 5/31 | Jackie | Hold |  |
| QCOM 3/31 | Cliff | Hold |  |
| QCOR 12/31 | Mike | Hold |  |
| SLB 12/31 | Marty | Hold |  |
| SWI 12/31 | Dene | Hold |  |
| TROW | Craig | Buy |  |
| UTX 12/31 | Scott | Hold |  |
| VAR 9/27 | Harrison | Hold |  |
| WAG 8/31 | Mary | Hold |  |
|  |  |  |  |
|  |  |  |  |

**Buy: All Passed Total Votes Yes No**

Craig moved to buy 25 shares at $78 Cliff seconded 16 0

Marty moved to buy 50 shares at $35 ITC Larry seconded 13 3

Dene moved to buy 20 shares at window Jackie seconded 15 1

**Sell: Total Votes Yes No**

**n/a**

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| May | No education – portfolio review |  |
| June |  |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| May | No stock – portfolio review |  |
| June |  |  |

**Next Meeting:** West Chester Library on Saturday, May 17th at 9:45 a.m.

Respectfully submitted by: Michele Grinoch, Recording Partner