**Cincinnati Model Investment Club Minutes**

**May 17, 2014**

**West Chester Library**

**Call to Order:** Craig called the meeting to order at 9:50am. Guest in attendance were: Dan Kuhl, Mike Higgins

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | No | Scott | Harrison Braumbaugh | Yes |   |
| Ian Barnes | Yes | Marty | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Cliff Turrell | No | Craig |
| Craig Jacobsen, Pesiding Partner | Yes |  | Larry Averbeck  | Yes |   |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt  | Yes |  | Kugi Chauhan  | Yes |  |
| Dene Alden | No | Betsy | Michele Grinoch  | Yes |  |
| Frank Bicknell | Yes |  | Ed Mishlove | No | Marty |
| Scott Wallick | Yes |  |  |  |  |

**Recording Partner’s Report:** Minutes were accepted with revision from Craig (summary of changes to agreement.) Gerry moved to accept the amended minutes, and Kugi seconded.

**Financial Partner’s Report:** We have $9, 970.55, available to invest. Money available to pay Mark. Two open orders total $3700. Larry motioned to move the report to audit and Kugi seconded.

**Announcements:** Stock Screens in Better Investing – Craig mentioned weekly email Better Investing web site. Sign up through “Update Profile “. Go from BI homepage to Blog to find current one. Email newsletter is weekly, but stock screen may be only every two weeks.

Wall Street Journal has a list of top advisers, and Investor Advisory Service is #5 with an average annual return of over 10%.

**Old Business:** Payout for Mark Carrozza. Larry moved that we pay Mark in cash. Mary seconded. Motion passed.

Scott is putting in $2,000 and Craig $1,000. Any others who are interested should contact Betsy within the next few days.

Paragraphs of agreement. 6.1 and 6.2 will be discussed at the July meeting.

**New Business:** Portfolio review continues next month.

Michele expressed that someone else might do a better job as secretary, but after discussion decided to continue.

Portfolio review. Partners should post their SSGs to Bivio. Craig pointed out that we have more large companies than what BI recommends. Earnings growth for what we have is good, but we should look at adding smaller companies when we invest in the future. Larry commented that BI has some recommendations. Craig mentioned Small Cap Informer.

Portfolio review highlights

NVO

ABT – sell? Numbers down

BBBY – buy – new 52 week low

CAT – sell? outlook for growth reduced

CHRW – numbers down weather related – best in class – Hold as a core company? Buy more?

DHR – has done well – hold - a core holding – big dividend increase – well-managed company

TROW – excellent stock – medium sized company - Buy

**Education:**

n/a

**Stock Presentation:**

n/a

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Mike | Hold  | Possible stop loss |
| BBBY 2/28 | Michele | Buy | 25 shares |
| CAT 12/31 | Gerry | Hold | Possible sell |
| CHRW 12/31 | Larry | Hold |  |
| DHR 12/31 | Kugi | Buy |  |
| NVO 12/31 | Ian | Hold |  |
| ORCL 5/31 | Jackie | Hold  |  |
| QCOM 3/31 | Cliff | Hold |  |
| SLB 12/31 | Marty | Hold |  |
| SWI 12/31 | Dene | Hold |  |
| TROW | Craig | Buy |  |
| UTX 12/31 | Scott | Hold |  |
| VAR 9/27 | Harrison | Hold |  |
| WAG 8/31 | Mary | Hold |  |
|  |  |  |  |

**Buy: All Passed Total Votes Yes No**

Craig moved to remove limit order

 & buy 75 shares TROW at window Marty seconded 17 0

Michele moved to buy 25 shares BBBY at window Mary seconded 17 0

ITC at $35 pending open order

**Sell: Total Votes Yes No**

**n/a**

ITC at $35 pending open order

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| June | No education – portfolio review continues |  |
| July |  |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| June | No stock – portfolio review continues |  |
| July |  |  |

**Next Meeting:** Picnic at Craig & Cabrini’s home on Saturday, June 21st at 9:45 a.m.

Respectfully submitted by: Michele Grinoch, Recording Partner