**Cincinnati Model Investment Club Minutes**

**June 21, 2014**

**West Chester Library**

**Call to Order:** Craig called the meeting to order at 9:50am. Guest in attendance were: Glenna Brumbaugh, Richard Alden

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | Yes |  | Harrison Braumbaugh | Yes |  |
| Ian Barnes | No | Marty | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Cliff Turrell | No | Craig |
| Craig Jacobsen, Presiding Partner | Yes |  | Larry Averbeck | No | Mary |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt | Yes |  | Kugi Chauhan | Yes |  |
| Dene Alden | Yes |  | Michele Grinoch | Yes |  |
| Frank Bicknell | Yes |  | Ed Mishlove | No | Marty |
| Scott Wallick | Yes |  |  |  |  |

**Recording Partner’s Report:** Minutes were accepted with minor revisions.

**Financial Partner’s Report:** We have $9,329.77 available to invest net of ITC trade that executed yesterday. No open orders. Mike moved to accept and Marty seconded.

**Announcements:** Check BI web site for announcements and classes. On demand feature will be made available for members so that they can take advantage of previously recorded classes.

**Old Business:**

**New Business:**

Portfolio review highlights

**ORCL** – hold – good on quality – growth has improved –

**QCOM** – (Marty) – hold- ptp and earnings did not meet 1 st qtr 2nd qtr improved- decreased demand for upper end phones – no debt

**SLB** – pre tax profit (PTP) increasing – sales show declining growth, but within past parameters – might be overbought – good company in a good business

**SWI** – met expectations, but lowered forward projections – buy range – we should hold or buy – quality growth company

**UTX** – good quality company – hold

**VAR** – well-run, exceptional technology medical, other applications, growth could be higher

**WAG** - earnings will be announced Tuesday good numbers expected

**Education:**

n/a

**Stock Presentation:**

n/a

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Mike | Hold |  |
| BBBY 2/28 | Michele | Buy | 25 shares; Ed will watch |
| CAT 12/31 | Gerry | Hold |  |
| CHRW 12/31 | Larry | Hold |  |
| DHR 12/31 | Kugi | Hold |  |
| NVO 12/31 | Ian | Hold |  |
| ORCL 5/31 | Jackie | Hold |  |
| QCOM 3/31 | Cliff | Hold |  |
| SLB 12/31 | Marty | Hold |  |
| SWI 12/31 | Dene | Buy |  |
| TROW | Craig | Buy |  |
| UTX 12/31 | Scott | Hold |  |
| VAR 9/27 | Harrison | Hold |  |
| WAG 8/31 | Mary | Hold |  |
| ITC | Marty | Hold | Michele will watch |
|  |  |  |  |

**Buy: All Passed Total Votes Yes No**

Dene moved to buy 30 shares SWI at market Michele seconded 14 2

Craig moved to buy 20 shares TROW market Dene seconded 16 0

Michele moved to buy 25 shares BBBY at window Dene seconded 11 5

**Sell: Total Votes Yes No**

**n/a**

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| July |  |  |
| August |  |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| July | No stock – portfolio review continues |  |
| August |  |  |

**Next Meeting:** West Chester Library , Saturday, July 19th at 9:45 a.m.

Respectfully submitted by: Michele Grinoch, Recording Partner