**Cincinnati Model Investment Club Minutes**

**August 15, 2014**

**West Chester Library**

**Call to Order:** Craig called the meeting to order at 9:50am. Guest in attendance were: Glenna Brumbaugh, Richard Alden, Dan Kuhl

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | Yes |  | Harrison Braumbaugh | Yes |   |
| Ian Barnes | Yes | Marty | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Cliff Turrell | Yes |  |
| Craig Jacobsen, Presiding Partner | Yes |  | Larry Averbeck  | Yes |   |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt  | Yes |  | Kugi Chauhan  | No | Dene |
| Dene Alden | Yes |  | Michele Grinoch  | Yes |  |
| Frank Bicknell | Yes |  | Ed Mishlove | Yes |  |
| Scott Wallick | Yes |  |  |  |  |

**Recording Partner’s Report:** Minutes were accepted with addition that Mary joined the Diversification Committee. Harrison moved to accept Mary seconded.

**Financial Partner’s Report:** We have $9,032.62 available to invest and no open orders. Dene moved to accept (move to audit) and Larry seconded. Betsy thanked Marty for taking care of Bivio renewal.

**Announcements:** OKI Chapter Planning Meeting open to all members. August 27 @ 5:45 at the West Chester Library.

Scott mentioned Tip Ranks rates the success of analysts & bloggers with respect to buy, hold, sell.

**Old Business:** Diversification Committee Report given by Dene. Definition of scope. Identifying criteria for size. Suggested target portfolio ratio is 25% (small) - 50% (medium) - 25% (large)

All committee members have purchased and taken Power Portfolio classes (2).

Texas Road House removed from watch list.

Gerry will watch FOSL.

Scott will watch CACC.

**New Business:** Mentoring available for newer members who would like it.

**Education:**

Scott – Comparing our portfolio performance to the S&P. – Part 2

**Stock Presentation:**

Dene – LKQ (mid-size)

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Mike | Sell | If better choices |
| BBBY 2/28 | Ed | Hold |  |
| CAT 12/31 | Gerry | Hold |  |
| CHRW 12/31 | Larry | Hold |  |
| CTSH | Mike | Buy |  |
| DHR 12/31 | Kugi | Hold |  |
| ITC | Michele | Hold |  |
| NVO 12/31 | Ian | Hold |  |
| ORCL 5/31 | Jackie | Sell |  |
| QCOM 3/31 | Cliff | Hold |  |
| SLB 12/31 | Marty | Hold |  |
| SWI 12/31 | Dene | Hold |  |
| TROW | Craig | Buy | 25 |
| UTX 12/31 | Scott | Hold |  |
| VAR 9/27 | Harrison | Hold |  |
| WAG 8/31 | Mary | Hold |  |
|  |  |  |  |
|  |  |  |  |

**Buy: All Passed Total Votes Yes No**

Dene moved to buy 100 shares LKQ at window, Harrison seconded 16 1

Craig moved to buy 25 shares TROW at window, Marty seconded 14 3

Mike moved to buy 50 shares CTSH, Dene seconded 16 1

Michele moved to buy 25 shares ITC 25 at window, Dene seconded 17

**Sell: Did not Pass Total Votes Yes No**

Ed moved to sell half of ORCL Jackie seconded 8 9

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| September |  |  |
| October |  |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| September | Michele |  |
| October |  |  |

**Next Meeting:** West Chester Library , Saturday, September 20th at 9:45 a.m.

Respectfully submitted by: Michele Grinoch, Recording Partner