**Cincinnati Model Investment Club Minutes**

**September 20, 2014**

**West Chester Library**

**Call to Order:** Cliff called the meeting to order at 09:40 AM. Guest in attendance were: Richard Alden, Mike Higgins – organizer, Steven Brown UC Stock Club

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | No | Mary | Harrison Braumbaugh | No | Cliff |
| Ian Barnes | Yes |  | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Cliff Turrell | Yes |  |
| Craig Jacobsen, Presiding Partner | No | Cliff | Larry Averbeck | Yes |  |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt | Yes |  | Kugi Chauhan | Yes |  |
| Dene Alden | Yes |  | Michele Grinoch | Yes |  |
| Frank Bicknell | Yes |  | Ed Mishlove | Yes |  |
| Scott Wallick | Yes |  |  |  |  |

**Recording Partner’s Report:** Minutes were accepted with correction to spelling of Harrison’s name. Dene moved to accept Gerry seconded.

**Financial Partner’s Report:** We have $2,263.99 available to invest and no open orders. Dene moved to accept (move to audit) and Gerry seconded. Received BI renewal notice. $48 due for club. Individuals need to pay their own. Checks need to be made payable to Better Investing. Checks will be collected next month. Betsy will send out an email.

**Announcements:** Online events and webinars; check Better Investing web site. Save date for Spring event Saturday April 18, 2015 at La Quinta in Sharonville.

**Old Business:**

**New Business:**

**Education:**

Dene – Diversification Committee – Suggested target portfolio ratio is 25% (small) - 50% (medium) - 25% (large)

recommends sending out current SSGs with monthly stock reports. Diversification table change to sort by growth projection 10 Yes 5 No Motion carried. Need to form a committee to review stocks.

**Stock Presentation:**

Michele – OLED (small company) – Organic Light Emitting Display technology leader. Applications include electronic displays, television, lighting. Only known company making flexible displays needed for wearable technology. After years of investment in technology, company’s fundamentals look attractive.

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Mike | Sell | If better choices |
| BBBY 2/28 | Ed | Hold |  |
| CAT 12/31 | Gerry | Hold |  |
| CHRW 12/31 | Larry | Hold |  |
| CTSH | Mike | Buy |  |
| DHR 12/31 | Kugi | Hold |  |
| ITC | Michele | Hold |  |
| LKQ | Dene | Buy | $26.90 |
| NVO 12/31 | Ian | Hold |  |
| ORCL 5/31 | Jackie | Hold |  |
| QCOM 3/31 | Cliff | Hold |  |
| SLB 12/31 | Marty | Hold |  |
| SWI 12/31 | Dene | Hold |  |
| TROW | Craig | Hold |  |
| UTX 12/31 | Scott | Hold |  |
| VAR 9/27 | Harrison | Hold |  |
| WAG 8/31 | Mary | Hold |  |
|  |  |  |  |
|  |  |  |  |

**Buy: All Passed Total Votes Yes No**

Dene moved to buy 50 shares LKQ at 26.90, Mike seconded 16 1

Mike moved to buy 50 shares CTSH, Dene seconded 14 3

Frank moved to buy 100 shares OLED at window, Cliff seconded 17 0

**Sell: Passed Total Votes Yes No**

Gerry Moved to sell all of CAT at Window, Cliff Seconded 16 1

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| October | Marty |  |
| November | Jackie |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| October | Harrison |  |
| November | Michele |  |

**Next Meeting:** West Chester Library , Saturday, October 18th at 9:45 a.m.

Respectfully submitted by: Michele Grinoch, Recording Partner