**Cincinnati Model Investment Club Minutes**

**October 18, 2014**

**West Chester Library**

**Call to Order:** Craig called the meeting to order at 09:45 AM. Guest in attendance were: Richard Alden (webinar facilitator), Chip Kruthoffer (library employee), Gene Senter, Linda Miller, Roger Stafford, Li Zhang

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| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | Yes |  | Harrison Braumbaugh | Yes |   |
| Ian Barnes | No | Marty | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Cliff Turrell | Yes |  |
| Craig Jacobsen, Presiding Partner | Yes |  | Larry Averbeck  | Yes |  Marty |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt  | Yes |  | Kugi Chauhan  | Yes |  |
| Dene Alden | Yes |  | Michele Grinoch  | Yes |  |
| Frank Bicknell | Yes |  | Ed Mishlove | Yes |  |
| Scott Wallick | Yes |  |  |  |  |

**Recording Partner’s Report:** Minutes were accepted. Dene moved to accept Cliff seconded.

**Financial Partner’s Report:** We have $4,546.83 available to invest and no open orders. Will write a check to BI for $48. Financial report shows who still needs to pay dues. Checks need to be made payable to Better Investing. Mary moved to accept (move to audit) and Mike seconded. Moved to audit.

**Announcements:** Online events and webinars; check Better Investing web site. Save date for Spring event Saturday April 18, 2015 at La Quinta in Sharonville.

**Old Business:** October diversification table - company growth included. Also shows size based on sales.

**New Business:** Dene said that meeting needs to be moved to December 20th due to room availability. Dene moved Cliff seconded. Approved.

Officers for next year:

Larry agreed to continue meet and greet

Craig will continue as part-time president /shared with Dene and Cliff as backup

Cliff will continue as educational VP

Betsy will continue as Treasurer, Mike will assist with tax time

Need someone to be secretary

Portfolio review proposal – Craig said available time during meeting is an issue. Suggested Portfolio Review committee to do more in depth. Dene suggested having a pounce list for buy opportunities. Discussion about how to manage committee.

Dene moved to form the committee along Michigan Chapter’s guidelines. Marty seconded. 2 opposed all others agreed. Motion carried.

Dene and Mary will work together to make it clear that the diversification table is now based on company growth rate, and not sales.

**Education:**

Marty – Value Line – new online features – many valuable new features

**Stock Presentation:**

Harrison – Stericycle mid-size to large – environmental waste management – hospital waste

Scott proposed removing CACC from watch list Cliff seconded. Motion carried

Gerry proposed to remove FOSL from watch list Harrison seconded Motion carried

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Mike | Sell | If better choices |
| BBBY 2/28 | Ed | Hold |  |
| CAT 12/31 | Gerry | Hold |  |
| CHRW 12/31 | Larry | Hold |  |
| CTSH | Mike | Buy |  |
| DHR 12/31 | Kugi | Hold |  |
| ITC | Michele | Hold |  |
| LKQ | Dene | Buy | 50 @ $25 |
| NVO 12/31 | Ian | Hold |  |
| OLED | Michele | Buy |  |
| ORCL 5/31 | Jackie | Hold |  |
| QCOM 3/31 | Cliff | Hold |  |
| SLB 12/31 | Marty | Hold |  |
| SWI 12/31 | Dene | Hold |  |
| TROW | Craig | Hold |  |
| UTX 12/31 | Scott | Hold |  |
| VAR 9/27 | Harrison | Hold |  |
| WAG 8/31 | Mary | Hold |  |
|  |  |  |  |
|  |  |  |  |

**Buy: All Passed Total Votes Yes No**

Dene moved to buy 50 shares LKQ at 25, Marty seconded 16

Cliff moved to buy 25 shares QCOM, Dene seconded 14 2

Michele moved to buy 25 shares OLED at window, Dene seconded 16 0

Cliff moved to buy 10 shares SRCL at window Dene seconded 15 1

**Sell: Passed Total Votes Yes No**

Mike moved to sell all ABT at window Dene seconded 15 1

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| November | Jackie |  |
| December | Gerry |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| November | Rich Alden |  |
| December | Michele |  |

**Next Meeting:** West Chester Library , Saturday, November 15th at 9:45 a.m.

Respectfully submitted by: Michele Grinoch, Recording Partner