**Cincinnati Model Investment Club Minutes**

**November 20, 2014**

**West Chester Library**

**Call to Order:** Craig called the meeting to order at 09:48M. Guest in attendance: Bill Harvey

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | Yes |  | Harrison Braumbaugh | No | Cliff |
| Ian Barnes | No | Marty | Mary Thomas | No | Michele |
| Betsy Eller, Financial Partner | Yes |  | Cliff Turrell | Yes |  |
| Craig Jacobsen, Presiding Partner | Yes |  | Larry Averbeck | Yes |  |
| Marty Eckerle | Yes |  | Mike Griffin | No | Betsy |
| Gerry Geverdt | Yes |  | Kugi Chauhan | No |  |
| Dene Alden | Yes |  | Michele Grinoch | Yes |  |
| Frank Bicknell | No | Michele | Ed Mishlove | Yes |  |
| Scott Wallick | Yes |  | Richard Alden | Yes |  |

**Recording Partner’s Report:** Minutes not yet corrected. Vote will take place via email.

**Financial Partner’s Report:** We have $6,196.45 Cash Available for Investing and no open orders. Gerry moved to accept (move to audit) and Dene seconded. Moved to audit.

**Announcements:**

Craig mentioned checking the library web site if weather is a concern on meeting day

Christmas party/brunch next meeting. Dene will send out email so we can sign up/ let her know if we will be there and what we are bringing.

**Old Business:**

2014 Officer slate – to be voted on next meeting.

Officers for next year:

Larry agreed to continue meet and greet

Craig will continue as part-time president /shared with Dene and Cliff as backup

Cliff will continue as educational VP

Betsy will continue as Treasurer, Mike will assist with tax time

Larry Ed and Scott volunteered to share Secretary role.

Craig suggested new stock studies use the industry study procedure.

2 stocks of interest to be presented by person. 5 min ea.

Stock study committee would review in depth and industry study.

Discussion showed several people are skeptical. Marty is making video of Michigan Chapter using this method. We will reconsider next time after viewing it.

Scott suggested that if someone wants to sell a stock, they should bring forth a replacement.

Scott proposed to suspend education and have two stock studies per meeting Scott moved, Gerry seconded. Motion carried.

**New Business**

Dene moved that we move the meeting to the third Sunday of the month 2-4 effective January. Michele seconded,

4 opposed, motion carried. This change may beginng January.

Richard Alden presented a stock study and was approved for membership.

**Education:**

Jackie– 10 Savvy Resources for Finances in the Digital Age Anton Ivanov blogger Bogleheads loyal3.com – free trades*;* Roboadvisors, among others

**Stock Presentation:**

Richard – Fastenal – largest fastener distributor in North America

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| BBBY 2/28 | Ed | Hold |  |
| CHRW 12/31 | Larry | Hold |  |
| CTSH | Mike | Buy |  |
| DHR 12/31 | Kugi | Hold |  |
| ITC | Michele | Buy |  |
| LKQ | Dene | Buy |  |
| NVO 12/31 | Ian | Sell |  |
| OLED | Michele | Buy |  |
| ORCL 5/31 | Jackie | Hold |  |
| QCOM 3/31 | Cliff | Hold |  |
| SLB 12/31 | Marty | Hold |  |
| SWI 12/31 | Dene | Sell | 25 shares |
| TROW | Craig | Hold |  |
| UTX 12/31 | Scott | Sell |  |
| VAR 9/27 | Harrison | Hold |  |
| WAG 8/31 | Mary | Sell |  |
|  |  |  |  |
|  |  |  |  |

**Buy: All Passed Total Votes Yes No**

Marty moved to buy 75 shares of ITC Larry seconded 14 3

Richard moved to buy 75 shares LKQ at window, Dene seconded 17 0

Michele moved to buy 50 shares OLED at window, Cliff seconded 17 0

Marty moved to buy 100 shares Fastenal at window, Jackie seconded 15 2

**Sell: Passed Total Votes Yes No**

Dene moved to sell 100 shares SWI at window Cliff seconded 17 0

Scott moved to sell 50 shares UTX (all) Jackie seconded 15 2

Gerry moved to sell all of Walgreens Cliff seconded 15 2

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| December | n/a |  |
| January | n/a |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| December | Michele, Gerry (or possibly Mary) |  |
| January | Ian (possibly Mary or Gerry, depending on who presents in December) |  |

**Next Meeting:** West Chester Library , Saturday, December 20th at 9:45 a.m.

Respectfully submitted by: Michele Grinoch, Recording Partner