**Cincinnati Model Investment Club Minutes**

**March 15, 2014**

**West Chester Library**

**Call to Order:** Dene called the meeting to order at 10:47 AM. Guest in attendance were: Terry Kassnel, Gene Senter

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | Yes |  | Mark Carrozza | No | No |
| Ian Barnes | Yes |  | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Larry Averbeck | Yes |  |
| Craig Jacobsen, Co-Presiding Partner | Yes |  | Mike Griffin | Yes |  |
| Marty Eckerle | Yes |  | Kugi Chauhan | No | Dene |
| Gerry Geverdt | Yes |  | Michele Grinoch, Recording Partner | Yes |  |
| Harrison Braumbaugh | Yes |  | Cliff Turrell | Yes |  |
| Dene Alden, Co-Presiding Partner | Yes |  | Scott Wallick | Yes |  |
| Frank Bicknell | Yes |  | Ed Mishlove | Yes |  |

**Recording Partner’s Report:** Meeting minutes sent/posted. Approved with noted revisions. Mike moved to accept, Gerry seconded.

**Financial Partner’s Report:** We have approximately $26,322.97 available for investing. 2 open orders: buy TROW 25 shares; stop limit UTX 30 shares. Mike moved to approve for audit. Mary seconded. K-1 forms available on Bivio. Dene requested that Betsy back up all files. Mike said cost basis Bivio/Folio Investing discrepancy was resolved on ABBV.

**Announcements:**

This year national convention will be mid-May in Chicago. See Better Investing web site for info.

Spring education event April 12th. P&G is the sponsor. Grow your future. Invest in the Best sponsored by P&G. Hopefully, all will attend.

SSG Plus – new upgrades. See Better Investing web site.

**Old Business**:

Discussion of updates to CinMIC partenership agreement and procedures. Larry Moved to accept Operational Procedures Jackie seconded. Unanimously accepted.

Clifff moved to change Partnership Agreement so that a partner who withdraws must receive cash, Jackie seconded. Conducted weighted vote on this change; vote on Partnership Agreement tabled pending revision of wording.

**New Business:** None

**Education:** Mary – Stock Buybacks & Dividends

**Stock Presentation**: Ed – EMC Corporation

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| ABT 12/31 | Mike | Hold |  |
| BBBY 2/28 | Michele | Hold |  |
| CAT 12/31 | Gerry | Hold |  |
| CHRW 12/31 | Larry | Hold | Buy range |
| DHR 12/31 | Kugi | Hold |  |
| NVO 12/31 | Ian | Hold |  |
| ORCL 5/31 | Dene | Hold |  |
| QCOM 3/31 | Cliff | Hold |  |
| QCOR 12/31 | Mike | Hold |  |
| SLB 12/31 | Marty | Hold | Buy range |
| SWI 12/31 | Mark | Hold |  |
| TFM | Cliff | Sell | Or buy more, position too small, big mistakes |
| UTX 12/31 | Craig | Hold |  |
| VAR 9/27 | Harrison | Hold |  |
| WAG 8/31 | Mary | Hold |  |
|  |  |  |  |
|  |  |  |  |

Limit Orders: UTX Scott/Gerry – remove stop loss - unanimous

TROW buy 25 shares @ $78, stands

Buy: All Passed Total Votes Yes No

CHRW Marty – Frank seconded 50@ window 17 0

BBBY Craig – Cliff seconded 25 @ window 15 2

UTX Scott- Gerry seconded 20 @ window 13 4

Sell: Total Votes Yes No

TFM all @ window Cliff – Gerry Seconded 16 1

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| April | Harrison Baumbaugh |  |
| May | Portfolio Review |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| April | Dene (exchanged with Marty, Dene will be absent in May) |  |
| May | Marty |  |

**Next Meeting:** West Chester Library on Saturday, April 19th at 9:45 a.m., Room C

Respectfully submitted by: Michele Grinoch, Recording Partner