

Cincinnati Model Investment Club Minutes

April 25, 2015 West Chester Library

Call to Order: Cliff called the meeting to order at 9:45 AM. Guests in person: Andrew Agyakwa, Margo Joyce, Kate Lester; guests on webinar: Linda Miller, Mike Higgins, Jocelyn Dixon and Don Collier.

Name	Here	Proxy	Name	Here	Proxy
Jackie Koski	Yes		Harrison Baumbaugh	Yes	
Ian Barnes	Web		Mary Thomas	Yes	
Betsy Eller, Financial Partner	Yes		Cliff Turrell	Yes	
Craig Jacobsen, Presiding Partner	Yes		Larry Averbeck	Web	
Marty Eckerle	Web		Mike Griffin	Yes	
Gerry Gevert	Yes		Kugi Chauhan	Web	
Dene Alden	Yes		Michele Grinoch	Yes	
Scott Wallick	Yes		Ed Mishlove	Yes	
Richard Alden	Yes				

Recording Partner's Report: Minutes for March meeting were approved after a correction about the Education Session presenters as noted by Mary. Motion to approve was made by Richard Alden and seconded by Mary Thomas.

Financial Partner's Report: Gross funds available: \$10,759.23. Motion by Cliff/Marty to move to audit.

Announcements: None.

Old Business: 1-Ed Mishlove resolved the issue of his missing contribution satisfactorily.
2-We will now resume our normal schedule of holding the meetings on the third Saturday of each month.

New Business: 1 - Kugi has two stocks to watch. It was decided that Jacki will now watch DHR and Kugi will stay watching PCP.
2 - Discussed the use of MARKET and LIMIT orders vs orders bought at WINDOW. We decided to keep buying a WINDOW for most orders.
3 - Decided to change the name of the "Watch" list to the "Pounce" list. We only have one stock on the Pounce list now: Trinity Industries (TRN).
4 - Ian will look into what will happen when the Catamaran (CTRX) shares we bought when it becomes absorbed into the purchasing company United Healthcare (UNH).
5 - Craig offered the use of his home again for the June potluck meeting. Gerry will coordinate the potluck food assignments.

Education: Gerry presented an educational segment titled *Shopping your Portfolio* He reviewed the educational tools Better Investing offers to its members. He reviewed the following areas:

- Buying criteria
- Size matters
- Human anchors that impede buys/sells
- Steps in the searching process
- Sector analysis
- Diversification of the portfolio
- Dangers of long range sales/earnings estimates that are longer than 2 years out
- Pros and cons of stock candidates
- Club size vs. number of stocks held by the club
- Good use of the *Portfolio Workshop* section in the monthly BI magazine

New Stock Presentation: Scott made an SSG+ stock presentation for Bio-Reference Labs Inc. (BRLI). It is a small (sales <\$1 billion/yr.) medical testing company that has grown regionally in the NE of the country but is now expanding in to Florida and California.

Portfolio Review:

Stock	Watcher	B/H/S	Comments
BBBY	Ed	HOLD	
BRLI	Scott	BUY 200 @window	Motion by Scott/second by Richard
CHRW	Larry	HOLD	
CTSH	Mike	HOLD	
CTRX	? (Ian?)	SELL 50 @ window	Motion by Dene/second by Cliff
DHR	Jacki	HOLD	
FAST	Richard	BUY 50 @window	Motion by Dene/second by Marty
ITC	Michele	HOLD	
LKQ	Marty	HOLD	
NVO	Ian	HOLD	
QCOM	Cliff	HOLD	
SLB	Mary	BUY 50 limit \$85/sh	Motion by Marty/second by Mary
SRCL	Harrison	HOLD	
SWI	Dene	HOLD	
TROW	Craig	HOLD	
VAR	Gerry	HOLD	

Buy/Sell:

All 4 BUYs above were passed with votes as follows:

BRLI: 14 yes/4 no

CTRX: 12 yes/1 no

FAST: 15 yes/3 no

SLB: 17 yes/1 no

Future Education Schedule:

May	Kugi	Topic: ?
June	Mike	Topic: ?

Future Stock Presentation Schedule:

May	Cliff	Stock: ?
June	Craig	Stock: ?

Next Meeting: May 16TH in meeting room C at the West Chester Library.

Adjourned: 11:53 AM

Submitted for review by Scott Wallick, Co- Recording Secretary

