

# Cincinnati Model Investment Club Minutes

June 20, 2015 at Craig Jacobsen's home (annual potluck picnic)

**Call to Order:** Craig Jacobsen called the meeting to order at 9:47 AM. Guests in person: Katie Lester, Glenna Baumbaugh, C. J. Webster, Sally Averbeck, Nick Enderle.

Guests on webinar: Lorna Babcock, Dan Cole.

Name	Here	Proxy	Name	Here	Proxy
Jackie Koski	X		Harrison Baumbaugh	X	
Ian Barnes	X		Mary Thomas		Michele
Betsy Eller, Financial Partner	X		Cliff Turrell	X	
Craig Jacobsen, Presiding Partner	X		Larry Averbeck	X	
Marty Eckerle	X		Mike Griffin	X	
Gerry Gevert	X		Frank Bicknell	X	
Dene Alden	X		Michele Grinoch	X	
Scott Wallick	X		Ed Mishlove	X	
Richard Alden	X				

**Recording Partner's Report:** Minutes for May meeting were approved. Motion to approve was made by Larry Averbeck and seconded by Mike Griffin.

**Financial Partner's Report:** Betsy Eller gave the financial update. The gross funds available for investing are \$12,24.97. Motion to approve by Gerry Gevert with second by Rich Alden.

**Announcements:** Next meeting is July 18<sup>th</sup> at West Chester Public Library.

**Old Business:** None.

## **New Business:**

1-Craig reviewed results of the meeting held the previous week concerning alternatives to keeping an up-to-date PERT report and diversification table for the club. Dene and Marty reviewed in detail the Better Investing Toolkit-6 auto update PERT report methodology and other online tools available on the Manifest Investing website.

Craig proposed that the club adopt the Better Investing PERT report methodology. Larry seconded the motion and it passed unanimously. Marty proposed that we use the Manifest Investing online diversification table tools for the club. Cliff seconded the motion and it passed unanimously. Marty volunteered to keep the Manifest Investing diversification table up-to-date each month.

2- LKQ will now be watched by Frank.

## **Education**

Mike Griffin reviewed in detail the *Preferred Method* used by Better Investing in forecasting EPS values for the SSGs. Marty showed in detail how the Preferred Method is imbedded into the SSG+ methodology.

**New Stock Presentation:** The Fresh Market (TFM) was reviewed by Craig. Competitors include Whole Foods and Sprouts. He reviewed what the club had done with the stock last year (presented by Cliff) and contrasted it to its present situation. This included a GAAP vs. non-GAAP primer with focus on TFM specifics.

The SSG indicated a BUY and Craig did not recommend a BUY at this time. We will not put it on the *Pounce List* but Craig will keep his eye on it for further developments.

**Portfolio Review:**

<b>Stock</b>	<b>Watcher</b>	<b>B/H/S</b>	<b>Comments: (motion/second)</b>
BBBY	Ed	H	
BRLI	Scott	H	
CASY	Cliff	H	
CHRW	Larry	BUY 50 sh @ window	Larry/Marty - motion passed 17-0
CTSH	Mike	H	
CTRX	Ian (?)	H	
DHR	Jacki	H	
FAST	Richard	BUY 50 sh @ window	Dene/Frank – motion passed 14-3
ITC	Michele	H	
LKQ	Marty	H	
NVO	Ian	H	
PCP	Gerry	BUY 15 sh @ window	Scott/Cliff – motion passed 15-2
QCOM	Cliff	H	
SLB	Mary	H	
SRCL	Harrison	H	
SWI	Dene	H	
TROW	Craig	H	
VAR	Cliff (?)	SELL all of VAR	Cliff/no second – no vote taken.

**Buy/Sell:** Cliff proposed the club BUY 100 shares of TFM/no second so no purchase.

**Future Education Schedule:**

JULY	Ian	PERT report
AUG	Larry	TBD

**Future Stock Presentation Schedule:**

JULY	Jacki	TBD
AUG	Ed	TBD

**Next Meeting: July 18, 2015 at West Chester Library**

**Adjourned:** at 11:52 am.

Submitted for review by Scott A. Wallick, Co- recording Secretary with Ed and Larry.