

Cincinnati Model Investment Club Minutes

July 18, Mid-Point Library, West Chester, Ohio

Call to Order: Craig called the meeting to order at 9:47 AM. Guests in person: Glenna Baumbaugh, Curtis Battle, Thor Henrikson, C. J. Webster. Guests on webinar: Nick Enderly, Lorna Babcock.

Name	Here	Proxy	Name	Here	Proxy
Jackie Koski	X		Harrison Baumbaugh	X	
Ian Barnes	WEB		Mary Thomas	X	
Betsy Eller, Financial Partner		Dene	Cliff Turrell	X	
Craig Jacobsen, Presiding Partner	X		Larry Averbeck	WEB	
Marty Eckerle	WEB		Mike Griffin	X	
Gerry Geverdt	X		Frank Bicknell	X	
Dene Alden	X		Michele Grinoch	X	
Scott Wallick	X		Ed Mishlove	X	
Richard Alden	X				

Recording Partner's Report: Minutes for June meeting were approved as amended.

Financial Partner's Report: Craig gave report for Betsy. The gross funds available are \$6,947.74 with no open orders. Motion to approve financial report was made by Mary and seconded by Dene.

Announcements:

- 1 A class on Value Line will be presented by Craig Jacobsen on July 29 at the West Chester Mid-Pointe Computer Lab from 7 to 8 PM. Registration is under EVENTS on the Library's website.
- 2 Next monthly meeting is August 15, 2015 at Mid-Point Library.

Old Business: none

New Business:

1 Rich and Dene gave a review of their experiences at the BINC (Better Investing National Conference) in San Jose, CA. Next years' national meeting will be in May 2016 in Washington, D. C.

2 Dene reviewed the need for an additional CinMIC meeting on the first Saturday of each month. This meeting will be for portfolio and stock/SSG discussions. Attendance is not mandatory and no decisions will be made at it. Since we tend to run out of time in our once/month meeting this will allow for more in depth stock specific discussions between members. Dene will firm up the first meeting room and time.

Education

Ian reviewed the Better Investing PERT report. PERT means Portfolio Evaluation Review Technique. He focused on the part of the PERT report that says to "sell the losers." Later in the meeting Marty add a short discussion about the PERT Supplement Report.

New Stock Presentation: Marty reviewed his study of the Verizon SSG. The results are quite different if you use the data supplied by Morningstar vs. the information available for Verizon on Value Line. No decision was made about Verizon and next month Marty will continue to look at Verizon but under the Education part of the meeting since potential new member Kate Lester is presenting the stock study.

Portfolio Review: Reports from stock watchers:

Stock	Watcher	B/H/S	Comments:
BBBY	Ed	HOLD	
BRLI	Scott	HOLD	
CASY	Cliff	HOLD	
CHRW	Larry	HOLD	
CTSH	Mike	HOLD	
CTRX	Ian (?)	HOLD	
DHR	Jacki	HOLD	
FAST	Richard	HOLD	
ITC	Michele	HOLD	
LKQ	Frank	HOLD	
NVO	Ian	HOLD	
PCP	Gerry	HOLD	
QCOM	Cliff	HOLD	
SLB	Mary	HOLD	
SRCL	Harrison	BUY 10 sh @ window	
SWI	Dene	SELL all	
TROW	Craig	HOLD	
VAR	Cliff (?)	HOLD	

Buy/Sell Proposals:

- 1 SELL all of BRLI @window - motion/second Dene/Craig; PASSED for/against 10/8
- 2 BUY 10 sh SRCL @ window - motion/second Scott/Mary; PASSED for/against 10/8
- 3 SELL all SWI @window – motion/second Dene/Mary; PASSED for/against 14/4

Future Education Schedule:

AUG	Marty	Finish Verizon
SEPT	Craig	TBD
OCT	Larry	TBD

Future Stock Presentation Schedule:

AUG	Kate Lester	TBD
SEPT	Ed Mishlove	TBD
OCT	Jackie	TBD

Next Meeting: Optional mid-month meeting on August 1 with Dene to firm-up time and location. The next regular meeting will be on August 15th.

Adjourned: Craig adjourned meeting at 11:57am. Lunch after meeting at Bravos.

Submitted for review by Scott Wallick, co- Recording Secretary with Ed and Larry.