

Cincinnati Model Investment Club Minutes

November 21, 2015 – Room C, West Chester Public Library

Call to Order: Craig called the meeting to order at 9:45 AM. Guests in person: Latisha Douglas-Glynn, Alec Korte, Jeff Reifsteck, Paul Pezzenti, Ben Pimental, Glenna Baumbaugh. Guests on webinar: Linda Miller and Dan Kuhl. Marty was on web at meeting start but left before voting.

Name	Here	Proxy	Name	Here	Proxy
Jackie Koski	X		Harrison Baumbaugh	X	
Ian Barnes	web		Mary Thomas	X	
Betsy Eller, Financial Partner	X		Cliff Turrell	X	
Craig Jacobsen, Presiding Partner	X		Larry Averbeck	web	
Marty Eckerle	absent	Dene	Mike Griffin	X	
Gerry Geverd	absent	none	Frank Bicknell	X	
Dene Alden	X		Michele Grinoch	X	
Scott Wallick	X		Kate Lester	X	
Richard Alden	X				

Recording Partner's Report: Craig asked if the minutes from the October meeting were posted on Bivio yet. (I checked and as of the date of this memo, they ARE posted now). I'm not sure we voted on approving the minutes for the October meeting. Did I miss it? If we didn't, we can do it at the December meeting.

Financial Partner's Report: Betsy reported we have \$5,195.37 of gross funds available for investing. Betsy asked everyone to look over the reported bivio contributions for each member for 2015 to make sure they are correct.

Announcements:

Old Business:

New Business:

1 Club officer slate for 2016 was proposed to be: Co-Presidents - Craig and Dene; Education – Cliff; Treasurer - Betsy; Secretary – Richard. Mary proposed the motion and Kate seconded it. The vote will take place at the December meeting.

2 Craig reviewed that we have a hard start time for the Education segment next month since it will be done via a webinar with BI presenters. It will begin at 11:15 am sharp.

3 Dene reviewed the need to amend the club's partnership agreement to allow for trusts to be the owners of members shares. A group will be formed to reword it and then bring the changes back to the club for a vote.

4 After much heated discussion, it was decided that coffee will be strictly BYO at the December meeting!

Education – none due to two stock studies

New Stock Presentation:

1 – Michele presented the company Signature Bank (SBNY) for consideration for the club to buy.

2 – Jackie presented an SSG on Apple (AAPL) for club to consider adding to it's portfolio.

Portfolio Review:

Stock	Watcher	B/H/S	Comments: (motion/second)
CASY	Cliff	HOLD	
CHRW	Larry	HOLD	
CTSH	Mike	HOLD	
DHR	Jacki	HOLD	
FAST	Richard	HOLD	
FFIV	Scott	BUY 30 sh	
GILD	Kate	HOLD	
ITC	Michele	HOLD	
LKQ	Marty	HOLD	
NVO	Ian	HOLD	
PII	Dene	BUY 20 sh	
SLB	Mary	HOLD	
SRCL	Harrison	SELL all	
SWKS	Gerry	HOLD	
TROW	Craig	HOLD	

Buys/Sells Voted on:

BUY 30 shares of AAPL: Motion made by/seconded by: Dene/Harrison Vote total: yes/no 14/2 = PASSED
BUY 10 shares of PII: Motion made by/seconded by: Jackie/Rich Vote total: yes/no 12/4 = PASSED

Future Education Schedule:

December	Craig	Using SSG+
January	Larry	tbd
February	Cliff	tbd
March	Michele	tbd
April	Harrison	tbd

Future Stock Presentation Schedule:

December	Rich	tbd
January	Harrison	tbd
February	Gerry	tbd
March	Frank (or Michele?)	tbd

Next Meeting: Next meeting is December 19th at 9:45 am at the West Chester Library. It will include a lunch potluck and a list was passed around for food contributions.

Adjourned: at 11:54 am by Craig.

Submitted for review by Scott A. Wallick.