

Cincinnati Model Investment Club Minutes

West Chester Mid-Point Library – January 16, 2016

Call to Order: Dene Alden called the meeting to order at 9:45 AM. **Guests on webinar:** none **Guests in person:** Paul Pezzenti, Jeff Reisteck, Glenna Baumbaugh.

Name	Here	Proxy	Name	Here	Proxy
Jackie Koski	web		Harrison Baumbaugh	X	
Ian Barnes	X		Mary Thomas	X	
Betsy Eller, Financial Partner	X		Cliff Turrell	X	
Craig Jacobsen, Presiding Partner	web		Larry Averbek	web	
Marty Eckerle		Cliff	Mike Griffin	X	
Gerry Geverdt	X		Frank Bicknell	X	
Dene Alden	X		Michele Grinoch	X	
Scott Wallick	X		Kate Lester		Dene
Richard Alden	X				

Recording Partner's Report: Minutes for December meeting were approved without changes.

Financial Partner's Report: Betsy stated that the gross funds available for investing are \$10,829.95 after the December trades. The folio investing and bivio accounts do not agree and Mike agreed to help resolve the discrepancies.

Announcements:

- Dene drew the club's attention to the Better Investing webinar and class schedule.
- The CinMIC spring education session is set for April 23, 2016. Details to follow.
- Better Investing Nation Convention (BINC) will be in Washington, DC near Dulles Airport in May.

Old Business:

- Dene presented the amendment wording for the Partnership Agreement to allow for partner's account to be titled to their trust. Mary/Rich moved that the amendment be adopted, motion passed by voice vote 17/0/0

New Business:

- Audit committee formed: Betsy, Mike, Cliff, Gerry; may be webinar based
- Reassignment of stock watchers: Craig: SBNY, Ian: TROW
- Mid-month Portfolio/Stock Study Meeting on Feb 6th in Board Room. Cliff will preside as Dene and Rich are unavailable Feb 6 and Feb 20.
- Marty: The Portfolio Summary Report will be issued the first of the month prior to mid-month Meeting only.

Education: Dene presented an introduction to the Morningstar Data Base available through the West Chester Mid-Point library

New Stock Presentation: Harrison presented Biogen (BIIB)

Portfolio Review:

Stock	FYE	Watcher	Watcher Recommends	SSG Says	Cost Basis	Next Earnings
AAPL	9/30	Jackie	Buy 10 sh	Buy	<i>113.93</i>	26-Jan
CHRW 12/31		Larry	Hold	Buy	<i>\$57.66</i>	2-Feb
CASY 4/30		Cliff	Hold	Hold	<i>\$86.96</i>	7-11 Mar
CTSH 12/31		Mike	Hold	Hold	<i>\$46.46</i>	2-8 Feb
DHR 12/31		Harrison	Hold	Hold	<i>\$45.07</i>	25-29 Jan
FFIV 9/30		Scott	Hold	Buy	<i>\$113.49</i>	20-Jan
FAST 12/31		Rich	Hold	Buy	<i>\$41.80</i>	15 Jan
GILD 12/31		Kate	Hold	Buy	<i>\$113.53</i>	1-5 Feb
ITC 12/31		Michele	Hold	Hold	<i>\$37.20</i>	25-Feb
LKQ 12/31		Frank	Hold	Buy	<i>\$27.15</i>	24-29 Feb
NVO 12/31		Ian	Hold	Hold	<i>\$35.14</i>	n/a
PII 12/31		Dene	Hold	Buy	<i>\$118.84</i>	26-Jan
SBNY 12/31		Craig	Buy 20 sh	Buy	<i>\$150.09</i>	20-25 Jan
SLB 12/31		Mary	Hold	Hold	<i>\$79.94</i>	21 Jan
SWKS 10/3		Gerry	Buy	Hold	<i>\$84.95</i>	20-25 Jan
TROW 12/31		Craig	Buy	Hold	<i>\$80.11</i>	28-Jan

Buy/Sell Decisions:

- Jackie/Scott: buy 10sh AAPL @window, passed 14/3/0
- Harrison/Cliff: buy 15sh of BIIB @window, passed 13/4/0
- Scott/Michelle: buy 10sh of FFIV @window, passed 16/1/0
- Craig/Michelle: buy 25sh of SBNY @window, passed 10/7/0

Future Education Schedule:

February	Marty	tbd
March	Rich	tbd
April	Kate	tbd

Future Stock Presentation Schedule:

February	Gerry	tbd
March	Frank (or Michele?)	tbd
April	Mary	tbd

Next Meeting: Mid-month meeting: Feb 6 in board room; next regular meeting: Feb 20 room C

Adjourned: by Dene at 11:55a

Submitted for review by Rich Alden, recording partner.