

# Cincinnati Model Investment Club Minutes

West Chester Mid-Point Library – February 20, 2016

**Call to Order:** Cliff called the meeting to order at 9:45 am.

**Guests on webinar:** Monica Haywod, Kent Sampson **Guests in person:** Norb Moch, Nick Roth, Beth Gress, Agnes Brinkman, Jeff Reifsteck, Dustin Bramkamp, Manasseh Robinson, Gregg Hopki. (Ten guests must be CinMIC record!)

Name	Here	Proxy?	Name	Here	Proxy?
Betsy Eller	X		Kate Lester	X	
Cliff Turrell	X		Larry Averbeck	W	
Craig Jacobson	W		Marty Eckerle	W	
Dene Alden		Betsy	Mary Thomas	X	
Frank Bicknell	X		Michele Grinoch	X	
Gerry Geverdt	X		Mike Griffin	X	
Harrison Baumbaugh	X		Richard Alden		Marty
Ian Barnes		Marty	Scott Wallick	X	

X = present in room; W = present on webinar

**Recording Partner's Report:** No vote was held to approve the minutes for January meeting - or did I miss the vote?

**Financial Partner's Report:** Betsy stated that the gross funds available for investing is \$2,068.89

## **Announcements:**

- 1- Upcoming BI on-line events and webinars were mentioned. There are new and archived sessions now. Check BI chapter website under events, e-chat and magazine.
- 2- OKI Tri-State educational event coming on Saturday morning, April 23 in Dayton .
- 3- 65th Annual National BI Convention in Washington D.C., May 19-22, 2016 at Westfield's Marriott Washington Dulles, Chantilly, VA, classes for ALL LEVELS of invest.

## **Old Business:**

1. Amended partnership agreement sent to all members via e-mail on February 11 and posted to BIVIO. Motion to accept new wording to include trusts as holders of shares in CinMIC was moved/seconded by Cliff/Michele. Motion passed unanimously.
2. Update on mentoring of new members (Mary, Jackie and Marty) for Latisha and Rochelle.

## **New Business:**

1. Next mid-month meeting will be on March 5th in Boardroom from 10 am to noon.
2. April CinMIC main meeting will now be on Saturday April 9<sup>th</sup> due to room conflicts.
3. April mid-month meeting was cancelled since the educational session in Dayton would make 3 meetings in April.

## **New Stock Presentation:**

Gerry reviewed the Cerner Corp (CERN) as a possible new stock pick. They are a supplier of health information technology solutions that include software, administrative services, healthcare devices and hardware.

## **Education:**

Marty reviewed the "Pounce List" guidelines and methodology that he uses in Bivio to generate the "Pounce" list. He suggests it is really a "Watch" list as the stocks on in still need a more in-depth look before the club should consider buying it. The club decided to continue to use his method in the near future.

**Portfolio Review:**

Stock	Watcher	Recommends B/H/S	Comments: (motion/second)
AAPL	Jacki	H	
BIIB	Harrison	H	
CASY	Cliff	H	
CHRW	Larry	H	
CTSH	Mike	BUY 25	Withdrawn due to not enough cash
DHR	Jacki	H	
FAST	Richard	H	
FFIV	Scott	H	
GILD	Kate	BUY 10	Withdrawn due to not enough cash
ITC	Michele	H	
LKQ	Frank	H	
NVO	Ian	H	
PII	Dene	BUY 20	Withdrawn due to not enough cash
SBNY	Craig	BUY 10	Craig/Mary
SLB	Mary	H	
SRCL	Harrison	H	
SWKS	Gerry	H	
TROW	Craig	H	

**Buys/Sells Voted on:**

Although the market has pulled back significantly, the club did not have THAT much cash on hand to buy a lot. Only 2 stock purchases were acted upon:

CERN BUY 10sh motion/second Gerry/Mary Passed 17 for/0 against  
 SBNY BUY 10sh motion/second Craig/Mary Passed 16 for/1 against

**Future Education Schedule:**

March	Rich Alden	tbd
April	Kate Lester	tbd

**Future Stock Presentation Schedule:**

March	Frank Bicknell(Michele)	tbd
April	Mary Thomas	tbd

**Next Meeting:** Mid-month meeting March 5<sup>th</sup>. Regular meeting: March 19<sup>th</sup>.

**Adjourned:** By Cliff at 11:52 am.

Submitted for review by recording secretary Scott A. Wallick