**Cincinnati Model Investment Club Minutes**

West Chester Mid-Point Library – March 19, 2016

**Call to Order:** Dene Alden called the meeting to order at 9:49 AM. ***Guests on webinar:*** Monica Haywood ***Guests in person:*** Paul Pezzenti, Rochelle Bankhead, Latisha Douglas, Vernon Menifee.

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| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski |  | Dene | Harrison Baumbaugh | X |  |
| Ian Barnes | web |  | Mary Thomas | X |  |
| Betsy Eller, Financial Partner | X |  | Cliff Turrell | X |  |
| Craig Jacobsen, Presiding Partner | web |  | Larry Averbeck |  | Marty |
| Marty Eckerle | web |  | Mike Griffin |  | (none) |
| Gerry Geverdt | X |  | Frank Bicknell | X |  |
| Dene Alden | X |  | Michele Grinoch | X |  |
| Scott Wallick | X |  | Kate Lester | X |  |
| Richard Alden | X |  |  |  |  |

**Recording Partner’s Report:** Minutes for February meeting were approved without changes.

**Financial Partner’s Report:** Betsy stated that the funds available for investing are $1,438.68. K-1s are available at bivio.com\cinmic\accounting\taxes. Betsy, Mike, Gerry and Cliff were not able to complete the audit but Betsy said she was able to reconcile accounts with no problems prior to doing the taxes. Partners who wish to retitle their membership in the name of a trust are to notify all members beforehand.

**Announcements:**

* BI On-Line Events and Webinars: Website, magazine and OKI Tri-State EChat
* SAVE THE DATE: OKI Tri-State Educational Event on Saturday morning, April 23 in Dayton with 5 classes, 3 presented by Allen Holdsworth.
* 65th National BI Convention in Washington D.C., May 19-22, 2016.

**Old Business:**

* April CinMIC meeting date has been moved to April 9 in Room C due to Dayton Educational Event
* April 2 mid-month meeting has been cancelled. Manifest Investing renewal, update.

**New Business:**

* Gerry volunteered to be the watcher for Cerner (CERN)

**Education:** Rich presented ‘Basic Stock Presentations 101’. The presentation will be updated with comments and posted on bivio.

**New Stock Presentation:** Michelle presented Fortis (FTS.TO), A Canadian energy company set to acquire ITC Holdings Corp. (ITC), a current club holding in the energy distribution industry. The decision whether to sell ITC now or allow the club stock to become part of the acquisition (cash + stock) was not resolved as the future listing of FTS on the NYSE had not been resolved.

**Portfolio Review:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Watcher Recommends** | **SSG Says** | **Cost Basis** | **Next Earnings** |
| AAPL 9/30 | Jackie | HOLD | BUY | *$111.12* | 25-29 APR |
| BIIB 12/31 | Harrison | HOLD | HOLD | *$270.00* | 22-26 APR |
| CHRW 12/31 | Larry | HOLD | BUY | *$57.66* | 25-29 APR |
| CASY 4/30 | Cliff | HOLD | BUY | *$86.96* | 6-10 JUN |
| CERN 12/31 | Gerry? | HOLD | HOLD | *$51.78* | 5-9 MAY |
| CTSH 12/31 | Mike | HOLD | BUY? | *$46.46* | 2-6 MAY |
| DHR 12/31 | Harrison | HOLD | HOLD | *$45.07* | 21-25 APR |
| FFIV 9/30 | Scott | BUY | BUY | *$109.69* | 20 APR |
| FAST 12/31 | Rich | HOLD | HOLD | *$41.80* | 11-15 APR |
| GILD 12/31 | Kate | HOLD | HOLD | *$113.53* | 28 APR-2 MAY |
| ITC 12/31 | Michele | HOLD | HOLD | *$37.20* | 5 MAY |
| LKQ 12/31 | Frank | HOLD | HOLD | *$27.15* | 25 APR-2 MAY |
| NVO 12/31 | Ian | HOLD | HOLD, possible SELL | *$35.14* | n/a |
| PII 12/31 | Dene | HOLD | HOLD | *$118.84* | 21-25 APR |
| SBNY 12/31 | Craig | HOLD | BUY | *$144.53* | 19-25 APR |
| SLB 12/31 | Mary | HOLD | SELL | *$79.94* | 21 APR |
| SWKS 9/30 | Gerry | HOLD | HOLD | *$84.95* | 28 APR-2 MAY |
| TROW 12/31 | Ian | HOLD | BUY | *$80.11* | 26 APR |

**Buy/Sell Decisions:**

* Marty did a live Stock Comparison Guide presentation using recent TROW, CHRW, AAPL and SWKS SSGs. After some discussion it was suggested that the club sell some shares of CHRW to raise cash even though the stock remains in the BUY zone.
* Marty/Harrison: sell 15 sh CHRW @window, passed 9/6/0
* Marty/Cliff: buy 10 sh AAPL @window, passed 11/5/0
* Scott/Cliff: buy 10 sh of FFIV @window, passed 15/1/0

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| April | Cliff | tbd |
| May | Kate | tbd |
| June | tbd | tbd |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| April | Mary | tbd |
| May | Rochelle (new member presentation) | tbd |
| June | tbd | tbd |

**Next Meeting:** No mid-month meeting in April; next regular meeting: April 9 in room C – note change of date due to Spring Event on APR 23.

**Adjourned:** by Dene at 11:53a

Submitted for review by Rich Alden, recording partner.