

# Cincinnati Model Investment Club Minutes

West Chester Mid-Point Library – May 21, 2016

**Call to Order:** Dene called the meeting to order at 9:46 am.

**Guests on webinar:** Linda Miller    **Guests in person:** Glenna Baumbaugh, Greg Hopkins, Michael Glynn Jr., Paul Pezzenti, Latisha Douglas, Rochelle Bankhead.

| Name               | Here | Proxy? | Name            | Here | Proxy?   |
|--------------------|------|--------|-----------------|------|----------|
| Betsy Eller        |      | Dene   | Kate Lester     | X    |          |
| Cliff Turrell      | X    |        | Larry Averbeck  |      | Marty    |
| Craig Jacobson     |      | Cliff  | Marty Eckerle   | web  |          |
| Dene Alden         | X    |        | Mary Thomas     | X    |          |
| Frank Bicknell     | X    |        | Michele Grinoch | X    |          |
| Gerry Gevert       |      | Mary   | Mike Griffin    | X    |          |
| Harrison Baumbaugh | X    |        | Richard Alden   |      | Harrison |
| Ian Barnes         | web  |        | Scott Wallick   | X    |          |
| Jacki Koski        |      | Scott  |                 |      |          |
|                    |      |        |                 |      |          |

X = present in room; W = present on webinar

**Recording Partner's Report:** April minutes were approved without any changes.

**Financial Partner's Report:** Betsy stated that the gross funds available for investing is \$2,128.38

**Announcements:** There are some BI On-Line Events and Webinars coming up. Website, magazine and OKI Tri-State E-Chat "What's New in Online Tools" 5/24/16; "Ticker Talk" 5/26/16; "Stock Up" 6/1/16

**Old Business:** Cliff reviewed the CinMIC mid-month meeting on our industrial segment holdings (DHR, FAST, CHRW). The next mid-month meeting will focus on our health care segment holdings.

**New Business:** Next month will be our June Pot Luck Picnic meeting at Craig's' house.

**Education:** Scott presented the results of a club-wide survey of the CinMIC club stocks held in our personal portfolios. Eleven people participated and portfolios ranged from 0-55% CinMIC-owned stocks in portfolios that ranged from 3-43 investments.

**New Stock Presentation:** Latisha Douglas presented a stock study and SSG for the specialty retailer TJX. This was her membership presentation and she was voted into the club unanimously.

## Portfolio Review:

| Stock | Watcher  | Recommends B/H/S | Comments: (motion/second)        |
|-------|----------|------------------|----------------------------------|
| AAPL  | Jacki    | HOLD             |                                  |
| BIIB  | Harrison | HOLD             |                                  |
| CASY  | Cliff    | HOLD             |                                  |
| CHRW  | Larry    | HOLD             |                                  |
| CERN  | Gerry    | BUY 15 sh        | Gerry/Kate Yes/No = 16/0 PASS    |
| CTSH  | Mike     | BUY 15 sh        | Mike/Harrison Yes/No = 15/1 PASS |
| DHR   | Harrison | HOLD             |                                  |
| FAST  | Richard  | HOLD             |                                  |
| FFIV  | Scott    | HOLD             |                                  |
| GILD  | Kate     | HOLD             |                                  |
| ITC   | Michele  | SELL all sh      | Michele/Frank Yes/No = 16/0 PASS |

|      |       |           |                                |
|------|-------|-----------|--------------------------------|
| LKQ  | Frank | HOLD      |                                |
| NVO  | Ian   | HOLD      |                                |
| PII  | Dene  | BUY 10 sh | Dene/Kate Yes/No = 10/6 PASS   |
| SBNY | Craig | BUY 10 sh | Craig/Cliff Yes/No = 15/1 PASS |
| SLB  | Mary  | HOLD      |                                |
| SWKS | Gerry | HOLD      |                                |
| TROW | Ian   | HOLD      |                                |

**Future Education Schedule:**

|      |                |     |
|------|----------------|-----|
| June | Kate Letser    | tbd |
| July | Michele Grinoc | tbd |

**Future Stock Presentation Schedule:**

|      |                   |     |
|------|-------------------|-----|
| June | Rochelle Bankhead | tbd |
| July | Craig Jacobsen    | tbd |

**Next Meeting:** Mid-month meeting: June \_\_? Regular meeting: June 18<sup>th</sup>.

**Adjourned:** By Dene at 11:51 am.

Submitted for review by recording secretary Scott A. Wallick