# Cincinnati Model Investment Club Minutes

**October 15, 2016**

**West Chester Library**

**Call to Order:** Craig called the meeting to order at 09:45 AM. Guest in attendance: Gene Senter, Sharon Linquist-Shelley, Nelson Page

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | Yes |  | Harrison Braumbaugh | Yes |   |
| Ian Barnes | Yes |  | Mary Thomas | Yes |  |
| Betsy Eller, Financial Partner | Yes |  | Cliff Turrell | Yes |  |
| Craig Jacobsen, Presiding Partner | Yes |  | Larry Averbeck  | No |  Marty |
| Marty Eckerle | Yes |  | Mike Griffin | Yes |  |
| Gerry Geverdt  | Yes |  | Rochelle Bankhead | Yes | Mary |
| Dene Alden | No | Marty | Michele Grinoch  | Yes |  |
| Frank Bicknell | Yes |  | Kate Lester | Yes |  |
| Latisha Douglas-Glynn | Yes | Jackie | Richard Alden | No | Harrison |
| Greg Hopkins | Yes |  |  |  |  |

**Recording Partner’s Report: M**inutes for September approved.

**Financial Partner’s Report:** We have $8,176.69 cash and no open orders.

**Announcements:**

Officer slate for next year: Cliff president. Dene & Craig backup. Marty had volunteered, but would prefer someone else as V.P. Betsy, Treasurer. Richard, Secretary.

**Old Business:**

Fall Event October 29, RSVP required.

Meeting Room issue:

No December mid-month meeting. Problem having a room of adequate size for Christmas meeting.

Decided to meet in Board Room, which is available, and then go to lunch in a restaurant.

**New Business**

KORS – Craig led discussion SSG – revised to Hold recommendation

BIIB – Marty led discussion reviewing Craig’s analysis of biotech & SCG from mid-month meeting – revised to Sell

**Education:**

Mary – using BetterInvesting Screening and Stock Ideas

**Stock Presentation:**

Cliff - CVS

**Portfolio Review:**

|  |  |  |  |
| --- | --- | --- | --- |
| **Stock FYE** | **Watcher** | **Recommendation** | **Comments** |
| AAPL | Jackie | Hold |  |
| AIRM | Craig | Sell |  |
| BIIB | Latisha | Buy |  |
| CASY | Cliff | Buy |  |
| CERN | Gerry | Hold |  |
| CHRW | Larry | Hold |  |
| CTSH | Mike | Hold |  |
| DHR  | Harrison | Hold |  |
| FAST | Richard | Hold |  |
| GILD | Kate | Buy |  |
| LKQ | Frank | Hold |  |
| KORS | Rochelle | Buy |  |
| NVO  | Ian | Buy |  |
| PII | Dene | Hold |  |
| SLB  | Mary | Hold |  |
| SBNY | Craig | Hold |  |
| SWKS  | Gerry | Hold |  |

**Buy: All Passed Total Votes Yes No**

Marty moved to buy 25 shares of NVO, Cliff 19

Cliff moved to buy 20 shares CASY, Harrison seconded 19

Kate moved to buy 20 shares GILD, Greg seconded 14 5

Cliff moved to buy 40 shares CVS, Mary seconded

**Sell: All Passed Total Votes Yes No**

Craig moved to sell all shares AIRM, Mary seconded 13 6

Craig moved to sell all of BIIB, Cliff seconded 12 7

**Future Education Schedule:**

|  |  |  |
| --- | --- | --- |
| November | Jackie |  |
| December |  |  |

**Future Stock Presentation Schedule:**

|  |  |  |
| --- | --- | --- |
| November | Kate |  |
| December |  |  |

**Next Meeting:** West Chester Library , Saturday, November 19th at 9:45 a.m. Board Room

Respectfully submitted by: Michele Grinoch, for Recording Partner.