**Cincinnati Model Investment Club Minutes**

West Chester Mid-Pointe Room C – May 16, 2018

**Call to Order:** Acting Presiding Partner Dene Alden called the meeting to order at 9:55am. Proxies were noted, see roster below.

**Guests in Person:** Cheryl Hargett, Brandon Gum; **Guests on webinar:** Dan Kuhl, Linda Miller, and Susan Tanoe.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | - | Mary | Harrison Baumbaugh | - | Dene |
| Betsy Eller, Financial Partner | Web |  | Mary Thomas | X |  |
| Craig Jacobsen | X |  | Gregg Hopkins | X |  |
| Marty Eckerle | web |  | Latisha Douglas | - | resigned |
| Gerry Geverdt  | X |  | Frank Bicknell  | X |  |
| Dene Alden | X |  | Michele Grinoch  | X |  |
| Richard Alden, Presiding Partner | web |  | Kate Lester | - | Dene |
|  |  |  | Nelson Page | X |  |
|  |  |  |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:** Minutes of the April 28 meeting were approved as posted.

**Financial Partner’s Report:**

* Current cash: $2,025.06; There are no limit orders
* The value of Latisha Douglas’s partnership was requested. Betsy said it was $532.97.
* Betsy removed this from our cash and announced that we had $1,492.00 for investing.
* Financial Partner’s report filed for audit

**Announcements:**

* Classes and webinars: see BetterInvesting Magazine “ONLINE” section opposite CONTENTS or visit the web site under Events.
* “The Roundtable”, “Turn Out Tuesday” and “Investing Topics with Mark and Ken” are sponsored by BI Mid-Michigan. Register for any of them by contacting: nkavula1@comcast.net.
* Check out Stock Up and Ticker Talk on the BI web site

**Old Business:**

* Mary Thomas volunteered to assist in keeping our Pot Luck Picnic coordinated to prevent too many duplications of side dishes.
* June Meeting on Saturday the 16th will be held at the home of Craig and Cabrini Jacobsen on June 16th; 9440 Meadow Trail, Loveland OH 45140 at 9:45AM in their basement rec room.
* Following the meeting there will be a Pot-Luck Picnic Lunch on their patio and garden area. All members, guests and OKI Board members are invited; please bring a dish to share, a $5 optional contribution to defray some costs will be collected during the meal. (Pass the hat!)

**New Business:**

* It was announced that volunteer/OKI Board Member Marty Eckerle was the recipient of the 2018 Kenfield-Burris Online Service Award at the National BetterInvesting Convention in Orlando FL. Our model club is so very fortunate to have such dedication and talent assisting our group. Way to go Marty!
* OKI Chapter of BetterInvesting will have their PLANNING DAY MEETING on Weds. June 20 from 6 to 8:30PM at West Chester Mid-Pointe Library Board Room. This meeting is open to all members to assist in the coming year’s BI activities for the region and vote for members of the Board. Light refreshments will be served.

**Education:** Craig Jacobsen: Review of Ken Kavula and Mark Robertson’s class on “Selling in Your Portfolio”, from Spring Event in Dayton the week before. His review was well received since this is the hardest part of Portfolio Management.

**New Stock Presentation:** Michele Grinoch presented a study FleetCor Technologies (FLT).

**Close of the Bell**: Marty’s presented his composite report of Manifest and PERT Data along with a summary of which stocks presented the best buying opportunities according to this data and made his recommendations.

**Portfolio Review:**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Apogee | APOG | Nelson | Hold | Buy | 175 | 5.1 | Dec |
| Apple  | AAPL | Jackie | Hold | Hold | 95 | 10.9 | Sep. |
| C. H. Robinson  | CHRW | Dene | Hold | Hold | 150 | 9.8 | Dec |
| Cerner  | CERN | Gregory | Hold | Buy | 70 | 2.8 | Dec |
| Cognizant | CTSH | Michele | Hold | Hold | 200 | 11.3 | Dec |
| CVS Health | CVS | ~~Latisha~~-Dene | Hold | Buy | 130 | 5.9 | Dec |
| Danaher | DHR | Harrison | Hold | Hold | 110 | 7.7 | Dec |
| Fastenal | FAST | Rich | Hold | Buy | 200 | 7.0 | Dec |
| LKQ Corp  | LKQ | Frank | Hold | Buy | 375 | 9.9 | Dec |
| Schlumberger | SLB | Mary | Hold | Hold | 140 | 6.7 | Dec |
| Signature Bank | SBNY | Craig | Hold | Hold | 110 | 9.9 | Dec |
| Starbucks | SBUX | Gerry | Hold | Buy | 130 | 5.2 | Sep |
| Tractor Supply | TSCO | Kate | Hold | Buy | 130 | 5.4 | Dec |
| Pounce/Watch List |

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

* Dene/Marty: buy 15sh of CVS @window; 9/5/0 – passed
* Nelson/Craig: buy 10sh of APOG @window; 11/3/0 - passed

**Next Meeting:**

* Mid-month Study Group: Sat, June 2, on-line;
* Regular meeting: Sat, June 16, 9:45-11:45AM; Craig and Cabrini Jacobsen’s home, 9440 Meadow Trail Drive, Loveland OH 45140; 513-505-3708; Pot Luck Picnic following meeting, bring dish to share.

**Education and Stock Presentation Schedule for 2018/2019:** Revised to reflect changes, replacement for Latisha needs to be adjusted.

****

**Adjourned:** by Dene at 11:55a

Submitted by Dene Alden, acting recording partner