**Cincinnati Model Investment Club Minutes**

Midpointe Public Library – February 16, 2019

**Call to Order:** Presiding Partner Richard Alden called the meeting to order at 9:50a. Proxies were noted.

**Guests in Person:** Tricia Master, Ariel Warren, Shaun McNeil, Rick Ady, Hunter Everett, Kim Sweet, Aretha Furr, Bill Meehan, Mary Dickie, Morgan Rutledge,

**Guests on Webinar:** Latoya Jackson, Michael Howcroft, Larry Averbeck, Henrietta Goolsby, Linda Miller, Susan Tano

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | x |  | Harrison Baumbaugh | WEB |  |
| Betsy Eller, Financial Partner | WEB |  | Mary Thomas | WEB |  |
| Craig Jacobsen | x |  | Gregg Hopkins |  | Craig |
| Marty Eckerle | x |  | Nelson Page |  | Jackie |
| Gerry Geverdt | x |  | Frank Bicknell |  | Michele |
| Dene Alden | x |  | Michele Grinoch | WEB |  |
| Richard Alden, Presiding Partner | x |  | Kate Lester | x |  |
| Cheryl Hargett | WEB |  | Philip Baxman | (x) | Marty |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:** Minutes of the Jan 19, 2019 meeting were approved as posted on Jan 20, 2019.

**Financial Partner’s Report:**

* Current cash: $6731.32; There are no limit orders
* Members were asked to self audit their contributions for 2018 taxes. All have responded. Marty, Dene & Philip will assist with the audit.

**Announcements:**

* Classes and webinars: see BetterInvesting Magazine “ONLINE” section opposite CONTENTS or visit the web site under Events.
* CinMIC member resources: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/RDHP243); [Pounce List Companies](https://www.manifestinvesting.com/dashboards/public/PF79C2D); [Stocks to Study](https://www.manifestinvesting.com/dashboards/public/74KV7LF)
* March 30, La Quinta Inn in Sharonville, Investor’s Education Day
* Better Investing National Convention, Mid May in Chicago , Registration is open at the BI Website

**Old Business:**

**New Business:**

* 2019 Stock study and education schedule, revised.

Suggested procedure from Michele to share SSGs with CinMIC partners:

*From an open study select: File/Share Study/Copy of Online Study. Next add or select your own email address in the Select Recipients window. Next, select ‘Share Study’. (selecting the checkbox ‘Send me a copy of the message to yourself will not work unless a selected recipient has been chosen). Once you receive it, you can be forward it to* [*cinmic@bivio.com*](mailto:cinmic@bivio.com) *without a hitch. You could also copy and paste the SSG hyperlink into another email of choice if you prefer.*

**New Stock Presentation:** Bill Mehan presents Lam Research (LRCX) for membership

* Strong position in their sector of semi-condutors, leader in sector
* Connected world will cause proliferation of growth
* Weaknesses, needs more R&D investment.
* Threats – EUV Lithography will create efficiency and reduce quantity of etchings.
* Forecast 8% revenue growth in a down year. Currently in third quarter of 2019.
* Analysts feel Lam will continue to outperform the industry.
* SSG reflects a weak buy, next earnings release in May
* Recommendation of a limit order if it should goes back down to $175
* Bill’s membership application passed anonymously

**Education:** Kate Lester, Comparison of Gold and the Dow

* Historical prices of gold and potential ways to invest, including ETFs, small and large miners, explorers and aggregators.

**Portfolio Report**:

* Members have adopted the v3 form, much easier to get an overview and compare results
* Version 4 available, Craig has a detailed guide for newbies and experienced users as well
* Please use v4 dated 1/15/19 for all future reports, delete old copies
* Reminder to follow the file naming conventions: <type of report> <ticker> <yymmdd> to allow the files to self-sort
* SBUX is at an all time high, although earnings down 60% over previous year end quarter, Valuline due out this week

**Review and Reflection:**

* Dene discussed Schlumberger and potential buying opportunity while it is low.
* Craig having two stock study presentations next month rather than an education presentation.
* Michele mentioned there is some pending legal action against CVS. In their role as benefit managers, they have been accused of reimbursing themselves at ta higher rate. Prototype health clinic in TX operational. Earnings coming out 2/20.

**Portfolio Review:**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| **Apple** | **AAPL** | **Jackie** | **HOLD** | **BUY** | **95** | **10.7** | **Sep.** |
| **C. H. Robinson** | **CHRW** | **Cheryl** | **BUY** | **BUY** | **150** | **8.9** | **Dec** |
| **CBRE Group** | **CBRE** | **Mary** | **BUY 20 sh** | **BUY** | **105** | **3.2** | **Dec** |
| **Cognizant** | **CTSH** | **Michele** | **HOLD** | **BUY** | **200** | **9.6** | **Dec** |
| **CVS Health** | **CVS** | **Dene** | **BUY 10 sh** | **HOLD** | **155** | **6.6** | **Dec** |
| **Danaher** | **DHR** | **Harrison** | **HOLD** | **HOLD** | **110** | **7.9** | **Dec** |
| **Fastenal** | **FAST** | **Rich** | **HOLD** | **HOLD** | **200** | **8.0** | **Dec** |
| **LKQ Corp** | **LKQ** | **Frank** | **HOLD** | **BUY** | **400** | **6.9** | **Dec** |
| **Schlumberger** | **SLB** | **Mary** | **HOLD** | **BUY** | **140** | **3.9** | **Dec** |
| **Signature Bank** | **SBNY** | **Craig** | **HOLD** | **BUY** | **110** | **9.6** | **Dec** |
| **Starbucks** | **SBUX** | **Gerry** | **HOLD** | **HOLD** | **160** | **7.3** | **Sep** |
| **Tractor Supply** | **TSCO** | **Greg** | **HOLD** | **HOLD** | **145** | **8.8** | **Dec** |
| **Ulta Beauty** | **ULTA** | **Kate** | **HOLD** | **HOLD** | **15** | **2.9** | **Jan** |
| **Vanguard Healthcare ETF** | **VHT** | **--- (Jackie)** | **BUY 10 sh** |  | **10** | **1.1** | **---** |
| **Pounce/Watch List** | | | | | | | |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** | | | |
| **Fleetcor Technologies** | **FLT** | **Phillip** | **May, 2018** | **SSG has FLT out of the buy range** | | | |
|  |  |  |  |  | | | |

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

* Jackie/Kate, BUY 10 VHT, 7+7/2/0
* Mary/Craig, BUY 20 CBRE, 9+4/3/0
* Marty/Jackie, LIMIT @ $170, LCRX 7+7/2/0

**Future meetings: Future meetings: Mid-Month Portfolio/Stock Committee: Mar 2, webinar; Regular meeting: Mar 16, Library, Room C**

**Stock Study: Frank - TBD; Education: Harrison – TBD; new members may alter this schedule**

**Education and Stock Presentation Schedule for 2018/2019:** Revised to reflect changes:

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*Stocks to study are available on the ConMic portfolio.*



**Adjourned:** by Rich at 11:52am

Submitted by Kate Lester, recording partner