**Cincinnati Model Investment Club Minutes**

Midpointe Library – April 20, 2019

**Call to Order:** Presiding Partner Richard Alden called the meeting to order at 9:51am. Proxies were noted.

**Guests in Person:** Tyrell Page

**Guests on Webinar:**  Linda Miller, Susan Tano

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | X |  | Harrison Baumbaugh | web |  |
| Betsy Eller, Financial Partner | web |  | Mary Thomas |  | Jackie |
| Craig Jacobsen | X |  | Gregg Hopkins | X |  |
| Marty Eckerle | web |  | Nelson Page | X |  |
| Gerry Geverdt | X |  | Frank Bicknell |  | Rich |
| Dene Alden | X |  | Michele Grinoch | web |  |
| Richard Alden, Presiding Partner | X |  | Kate Lester | X |  |
| Cheryl Hargett |  | Jackie | Philip Baxman |  | Marty |
| Bill Meehan |  | ? |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:** Minutes of the March 16, 2019 meeting were approved as posted on Mar 23 , 2019.

**Financial Partner’s Report:**

* Current financial report, current cash balance $4386.87

**Announcements:**

* Financial Literacy Month presentation Apr 23, MidPointe Library, 7-8p, Jackie Koski “What are These Mutual Funds in My Investment Account?” Details can be found [here](http://midpointelibrary.evanced.info/signup/EventDetails?EventId=15968&backTo=Calendar&startDate=2019/04/01" \t "_blank).
* Also on Apr 23, a presentation by Marty on ‘“How To Invest In Stocks for Beginners” at the Lawrenceburg, IN library BINC will be at the Chicago Marriott O’Hare, May 16-19, 2019
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Turn Out Tuesday” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: [nkavula1@comcast.net](mailto:nkavula1@comcast.net)

**Old Business:**

* None

**New Business:**

* 2019 Stock study and education schedule, below.
* May 18 meeting moved to May 25, Midpointe Library, Room C.

**Stock Presentation:**

* Rich Alden presents BKNG, Booking Holdings, Inc., which met all 3 criteria for Growth, Quality and Par. They are a very large online travel agency offering airline tickets, restaurants, hotels, cruises, etc. They started under Priceline and have incorporated a number of separate agencies underneath. Leading provider of online travel and services. Incorporated in 1998, HQ domestically. No dividend, reinvesting in expansion. $15B annual sales. Based on growth rate, tops in Consumer discretionary/Leisure. Valuline 2/8/19. Seasonal growth. Morningstar considers Narrow Moat. Large international presence.

**Education:**

* Dene: Knowing When to Sell – from the Investment club Operations Handbook. Take a Profit, or Cut a Loss. Sell signals – Adverse management changes, declining profit margins, deteriorating corporate financial conditions, ie debt, competition affecting profits, dependence on a single product, raw material price changes, tariffs. Reasons not to sell – price hasn’t moved, paper loss, paper gain, don’t sell on temporary bad news, don’t sell just to take action. Bottom line: Buy & Hold, not Buy & Ignore

**Portfolio Report**:

* + - See table below. CinMIC portfolio is now public on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/RDHP243) ;
* [Pounce List Companies.](https://www.manifestinvesting.com/dashboards/public/PF79C2D) - Revisit FLT on the Pounce List?
  + - Marty and Craig recapped the portfolio discussion from the mid-month meeting an reviewed the PERT report, emphasizing the importance of reviewing your SSG against it, and having your SSG in by the Sunday prior. We are failing to meet the S&P 500 market performance. We need to get our SSGs in order to eliminate the pink boxes.

**Review and Reflection:**

* Craig/Greg Sell

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

* + - Craig/Greg: Sell, All SLB Window 13/0/1
    - Jackie/ Betsy Buy 20 VHT Window, 8/8/0
    - Rich/Kate: Buy 2 BKNG Window, 14/2/0
    - Dene/Kate: Buy 20 CVS Window, 2/14/0

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Apple | AAPL | Jackie | HOLD | HOLD |  |  | Sep. |
| C. H. Robinson | CHRW | Cheryl | HOLD | BUY |  |  | Dec |
| CBRE Group | CBRE | Mary | HOLD | BUY |  |  | Dec |
| Cognizant | CTSH | Michele |  |  |  |  | Dec |
| CVS Health | CVS | Dene | Buy 20sh | BUY |  |  | Dec |
| Danaher | DHR | Harrison | HOLD | HOLD |  |  | Dec |
| Fastenal | FAST | Rich | HOLD | HOLD |  |  | Dec |
| Home Depot | HD | Nelson | HOLD | HOLD |  |  | Dec |
| Lam Research | LRCX | Bill | HOLD | HOLD |  |  | Jun |
| LKQ Corp | LKQ | Frank | HOLD | BUY |  |  | Dec |
| Schlumberger | SLB | Mary | HOLD | BUY |  |  | Dec |
| Signature Bank | SBNY | Craig | HOLD | BUY |  |  | Dec |
| Starbucks | SBUX | Gerry | HOLD | HOLD |  |  | Sep |
| Tractor Supply | TSCO | Greg | HOLD | HOLD |  |  | Dec |
| Ulta Beauty | ULTA | Kate | HOLD | HOLD |  |  | Jan |
| Vanguard Healthcare ETF | VHT | --- (Jackie) | BUY |  |  |  | --- |
| **Pounce/Watch List** | | | | | | | |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** | | | |
| Fleetcor Technologies | FLT | Phillip | May, 2018 |  | | | |
|  |  |  |  |  | | | |

**Future meetings: Mid-Month Portfolio/Stock Committee: May 4, webinar; Regular meeting: May 25, Library, Room C**

**Stock Study: Craig - TBD; Education: Frank – TBD; new members may alter this schedule**



**Adjourned:** by Rich at 11:53 am

Submitted by Kate Lester, Recording Partner