**Cincinnati Model Investment Club Minutes**

Midpointe Library – May 25, 2019

**Call to Order:** Presiding Partner Richard Alden called the meeting to order at 9:50 am. Proxies were noted.

**Guests in Person:** Tim Rahe, Charles Njoka, Larry Averbeck

**Guests on Webinar:**  Mary Dickey , Ken Richied, Linda Miller

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | x |  | Harrison Baumbaugh |  | Rich |
| Betsy Eller, Financial Partner | x |  | Mary Thomas | web |  |
| Craig Jacobsen | x |  | Gregg Hopkins | web |  |
| Marty Eckerle | web |  | Nelson Page |  | Jackie |
| Gerry Geverdt |  | Marty | Frank Bicknell | x |  |
| Dene Alden | x |  | Michele Grinoch | x |  |
| Richard Alden, Presiding Partner | x |  | Kate Lester | x |  |
| Cheryl Hargett | web |  | Philip Baxman |  |  |
| Bill Meehan | web |  |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:** Minutes of the April 20, 2019 meeting were approved as posted on April 21 , 2019.

**Financial Partner’s Report:**

* Current financial report, current cash balance $ 8153.07

**Announcements:**

* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Turn Out Tuesday” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: [nkavula1@comcast.net](mailto:nkavula1@comcast.net).

**Old Business:**

* BINC recap – Craig, Jackie, Cheryl, Dene, Rich, Mary Dickey. Highlights: Large group of new members in attendance. Some good tips. Some nice people. Great presentations. A few operational changes – in Dene’s opinion, the best classes are by Ann Cuneaz. Next meeting is in Dallas. Sign up before end of this May to get the best rate. To be held May 14-17, 2020.

**New Business:**

* Phillip Baxman resignation; shares to be valued at Jun mtg, paid in Jul
* June meeting and potluck picnic at Jacobsen’s home on June 22. Dene to collate the list of what people will be bringing
* 2019 Stock study and education schedule, below.
* At the mid month meeting we will discuss utilizing study groups for stock review, perhaps comparing a current holding to a replacement. Will consider operationally.

**Stock Presentation:**

* Charles Schwab, SCHW. A hot tip at BINC. Leading provider of financial services. $3.5 T in client assets. Potential market of $45T. Incorporated in 1986, 33 years old. 1.5M new members in 2018. Sales growth projected at 7%.

**Education:**

* Michele presented on how to find and interpret relative value. Best not to buy with a projected relative value below 80 or above 100. Note the correlations on Marty’s portfolio report.

**Portfolio Report**:

* Marty points out several of our holdings reported earnings. Judgment changes impact the Pert report and may throw your stock into the red. Consider this report when you are preparing your SSG next month. Marty requests we use caution in establishing the parameters for the section 5 row c. for selected low price.

**Review and Reflection:**

* Craig/Greg Sell

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

* + - Craig/Michele Buy 30 SCHW Window 15/1
    - Mary/Craig Buy 25 CBRE Window 13/2/1
    - Jackie for Nelson/Craig Buy 15 HD Window 15/0/1
    - Dene/Marty Buy 10 CVS Window 7/8/1

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Apple | AAPL | Jackie | HOLD | HOLD | 95 | 11.3 | Sep. |
| Booking | BKNG | Rich | HOLD | BUY | 2 | 2.3 | Dec |
| C. H. Robinson | CHRW | Cheryl | HOLD | BUY | 150 | 7.8 | Dec |
| CBRE Group | CBRE | Mary | BUY | BUY | 125 | 3.8 | Dec |
| Cognizant | CTSH | Michele | HOLD | BUY | 200 | 7.8 | Dec |
| CVS Health | CVS | Dene | BUY 10 sh | BUY | 155 | 5.3 | Dec |
| Danaher | DHR | Harrison | HOLD | SELL | 110 | 9.1 | Dec |
| Fastenal | FAST | Rich | HOLD | HOLD | 200 | 8.3 | Dec |
| Home Depot | HD | Nelson | Buy 15 sh | HOLD | 30 | 3.7 | Dec |
| Lam Research | LRCX | Bill | HOLD | BUY | 400 | 6.9 | Jun |
| LKQ Corp | LKQ | Frank | HOLD | BUY | 10 | 1.2 | Dec |
| Signature Bank | SBNY | Craig | HOLD | BUY | 110 | 8.3 | Dec |
| Starbucks | SBUX | Gerry | BUY 20 sh | BUY | 80 | 4.0 | Sep |
| Tractor Supply | TSCO | Greg | HOLD | HOLD | 145 | 9.6 | Dec |
| Ulta Beauty | ULTA | Kate | HOLD | HOLD | 15 | 3.4 | Jan |
| Vanguard Healthcare ETF | VHT | --- (Jackie) |  |  | 20 | 2.1 | --- |
| **Pounce/Watch List** | | | | | | | | |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** | | | | |
|  |  |  |  |  | | | | |

**Future meetings: Mid-Month Portfolio/Stock Committee: Jun 1, webinar; Regular meeting: Jun 22, Jacobson home, 9440 Meadow Trail, Loveland, OH 45140 Stock Study: Harrison; Education: Craig; new members may alter this schedule**



**Adjourned:** by Rich at 11:46 am

Submitted by Kate Lester, Recording Partner