**Cincinnati Model Investment Club Minutes**

# Agenda for Sat. June 22, 2019 / 9:51 – 11:45AM

**Jacobsen Residence, 9440 Meadow Trail, Loveland, OH 45140**

**Call to Order:** Presiding Partner Richard Alden called the meeting to order at 9 am. Proxies were noted.

**Guests in Person:** Virginia Purdy, wife, son and friend of Nelson, Mary Dickey, Glenna Baumbaugh, Dan Kuhl, Jason Ramage, Gene Senter, Dustin Bramkamp, Henrietta Goulsby, Mia Long (Jackie’s friend)

**Guests on Webinar:**  Michael Howcroft

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | x |  | Harrison Baumbaugh | x |  |
| Betsy Eller, Financial Partner | = | Dene | Mary Thomas | x |  |
| Craig Jacobsen | x |  | Gregg Hopkins | = | Rich |
| Marty Eckerle | web |  | Nelson Page | x |  |
| Gerry Geverdt  | = |  | Frank Bicknell  | x |  |
| Dene Alden | x |   | Michele Grinoch  | x |  |
| Richard Alden, Presiding Partner | x |  | Kate Lester | x |  |
| Cheryl Hargett | x |  | Philip Baxman |  |  |
| Bill Meehan |  | web |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:**

* Minutes for May 25, 2019 Meeting were approved as posted to bivio on Jun 20, 2019.

**Financial Partner’s Report:**

* Current financial report, current cash balance $3,140.15. $490 is due to Phillip Baxman.

**Announcements:**

* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Turn Out Tuesday” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavula1@comcast.net.
* Thanks to Craig and Cabrini for hosting the meeting today

**Old Business:**

* Valuation of Phillip Baxman shares, approximately $490. No volunteers offered to buy.

**New Business:**

* 2019 Stock study and education schedule, below.
* One of our members has been consistently late with his reports. Rich proposes to talk to him about his future participation in the club

**Stock Presentation:**

* Harrison: Visa (V). Stock has doubled in the last 2 years, currently around $170. Payment technology company, with an expanding business. Largest payment processor in the world. 1.5% per transaction. Can process 65,000 transactions per second. 43% of global purchases made were on cards last year, up from 27% in 2010. Digital payment to rise to 56% by 2023. 200 countries, 160 currencies. Dividend of .56%. Some comparison to Mastercard. Some advantages to Visa – better debt to equity, compound annual return, sales growth rate slightly better. MC also very good. MC has higher PE. Potential addition to Pounce List and Stocks to Study.
* Please note this list of pre-screened stocks for ideas: [Stocks to Study](https://www.manifestinvesting.com/dashboards/public/74KV7LF)

**Education:**

* Craig: Stock Study Groups. Under our present methodology, one person researches and presents and individual stock. Proposal to study groups of stocks in a sector by a team of members. Three teams of 4 people each to do a presentation every 4 months. Team 1 to present in September, Team 2 in October, Team 3 in November. Then repeat. Teams to present their SCG. Jackie and Craig to work on a chart and procedures/expectations for Team presentations. Club to provide their individual inputs within the week as to buy-in to the concept.

**Portfolio Report**:

* See table below. CinMIC portfolio is now public on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7) ;

[Pounce List Companies.](https://www.manifestinvesting.com/dashboards/public/PF79C2D)

**Review and Reflection:**

* Mid-month meeting recap on study groups: Four groups, group members people select sector & stocks, do SSGs/SCGs. One senior member + two members. Can also challenge an existing stock. Meet at library, restaurant or on-line (Hangouts, Zoom). Marty & Craig to guide the process.

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

* + - Michele/Frank Sell, All VHT Window 3/13
		- Craig/Dene Buy 30 SCHW Window 13/2
		- Dene/Craig Buy 10 CVS Window 7/6/2

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| **Apple**  | **AAPL** | **Jackie** | **HOLD** | **HOLD** | **95** | **11.5** | **Sep.** |
| **Booking** | **BKNG** | **Rich** | **BUY 1 sh** | **BUY** | **2** | **2.2** | **Dec** |
| **C. H. Robinson**  | **CHRW** | **Cheryl** | **HOLD** | **BUY** | **150** | **7.7** | **Dec** |
| **CBRE Group** | **CBRE** | **Mary** | **HOLD** | **BUY** | **150** | **4.7** | **Dec** |
| **Charles Schwab** | **SCHW** | **Craig** | **BUY 30 sh** | **BUY** | **30** | **0.8** | **Dec** |
| **Cognizant** | **CTSH** | **Michele** | **HOLD** | **BUY** | **200** | **7.8** | **Dec** |
| **CVS Health** | **CVS** | **Dene** | **BUY 20 sh** | **BUY** | **155** | **5.3** | **Dec** |
| **Danaher** | **DHR** | **Harrison** | **HOLD** | **HOLD** | **110** | **9.6** | **Dec** |
| **Fastenal** | **FAST** | **Rich** | **HOLD** | **BUY** | **400** | **7.8** | **Dec** |
| **Home Depot** | **HD** | **Nelson** | **HOLD** | **HOLD** | **45** | **5.8** | **Dec** |
| **LKQ Corp**  | **LKQ** | **Frank** | **HOLD** | **BUY** | **400** | **6.5** | **Dec** |
| **Lam Research** | **LRCX** | **Bill** | **HOLD** | **BUY** | **10** | **1.1** | **Jun** |
| **Signature Bank** | **SBNY** | **Craig** | **HOLD** | **BUY** | **110** | **7.9** | **Dec** |
| **Starbucks** | **SBUX** | **Gerry** |  |  | **80** | **4.2** | **Sep** |
| **Tractor Supply** | **TSCO** | **Greg** | **HOLD** | **HOLD** | **145** | **9.4** | **Dec** |
| **Ulta Beauty** | **ULTA** | **Kate** | **HOLD** | **HOLD** | **15** | **3.3** | **Jan** |
| **Vanguard Healthcare ETF** | **VHT** | **--- (Jackie)** |  |  | **20** | **2.2** | **---** |
| **Pounce/Watch List** |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** |
|  |  |  |  |  |
|  |  |  |  |  |

**Future meetings: Mid-Month Portfolio/Stock Committee: Jul 6, webinar; Regular meeting: Jul 20, Library Board Room**

**Stock Study: Gerry - TBD; Education: Cheryl – TBD; new members may alter this schedule**



**Adjourned:** by Rich at 11:55 am

Submitted by Kate Lester, Recording Partner