**Cincinnati Model Investment Club Minutes**

Midpointe Library – September 21, 2019

**Call to Order:** Presiding Partner Richard Alden called the meeting to order at 9:45 am. Proxies were noted.

**Guests in Person:** Kashara Jones

**Guests on Webinar:**  Dan Kuhl, Larry Averbeck, Linda Miller, Susan Tanow, Henrietta Goolsby

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | x |  | Harrison Baumbaugh | web |  |
| Betsy Eller, Financial Partner |  | Dene | Mary Thomas | x |  |
| Craig Jacobsen | x |  | Gregg Hopkins | x |  |
| Marty Eckerle | x |  | Nelson Page |  | Jackie |
| Gerry Geverdt  | x |  | Frank Bicknell  |  |  |
| Dene Alden | x |   | Michele Grinoch  | web | Frank |
| Richard Alden, Presiding Partner | x |  | Kate Lester | x |  |
| Cheryl Hargett | web |  |  |  |  |
| Bill Meehan | web |  |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:** The meeting was called to order at 9:50 am. Minutes of the August 17 meeting were approved as posted on August 23 , 2019.

**Financial Partner’s Report:**

* Current financial report, current cash balance $ 7529.76

**Announcements:**

* FREE! (donuts, too) “Workshop Using Better Investing Tools” – Sat, Nov 2, Midpointe Library Rm C, 9:30 am, presented by OKI Chapter of Better Investing
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* - “The Roundtable” and “Turn Out Tuesday” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavula1@comcast.net

**Old Business:**

* None

**New Business:**

* Stock study and education schedule updated [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7) ;[Pounce List Companies.](https://www.manifestinvesting.com/dashboards/public/PF79C2D)

**Stock Presentation:**

* Mary Thomas presents Insperity (NSP). [Stocks to Study](https://www.manifestinvesting.com/dashboards/public/74KV7LF)

**Education:**

* Cheryl Hargett presented on stock buybacks.
* Rich Alden presents on The Need For Speed, a reflection on how small companies can become large, and the increasing pace of technolological change. Book recommendation The Lean Startup by Eric Reis. “The pace of change in the last 15 years is faster than the first 9000.” Gartner

**Portfolio Report**:

* Marty presented an overview of the portfolio. There were good reasons for the watcher’s to have recommended the Buys.

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

* + - Craig/Marty: Buy, 30 SCHW Window 12/2
		- Mary/Marty: Buy, 20 NSP Limit $95 11/3
		- Kate/Greg: Buy 5, ULTA Window 11/3
		- Rich/Cheryl: Buy 1, BKNG Window 12/2

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| **Apple**  | **AAPL** | **Jackie** | **HOLD** | **HOLD** | **95** | **12.3** | **Sep.** |
| **Booking** | **BKNG** | **Rich** | **BUY 1 sh** | **BUY** | **4** | **4.8** | **Dec** |
| **C. H. Robinson**  | **CHRW** | **Cheryl** | **HOLD** | **BUY** | **150** | **7.5** | **Dec** |
| **CBRE Group** | **CBRE** | **Mary** | **HOLD** | **HOLD** | **150** | **4.7** | **Dec** |
| **Charles Schwab** | **SCHW** | **Craig** | **BUY 30 sh** | **BUY** | **110** | **2.8** | **Dec** |
| **CVS Health** | **CVS** | **Dene** | **HOLD** | **BUY** | **165** | **6.2** | **Dec** |
| **Danaher** | **DHR** | **Harrison** | **HOLD** | **HOLD** | **110** | **9.4** | **Dec** |
| **Fastenal** | **FAST** | **Rich** | **HOLD** | **HOLD** | **400** | **7.6** | **Dec** |
| **Home Depot** | **HD** | **Nelson** | **HOLD** | **HOLD** | **45** | **6.0** | **Dec** |
| **LKQ Corp**  | **LKQ** | **Frank** | **HOLD** | **HOLD** | **400** | **7.5** | **Dec** |
| **Lam Research** | **LRCX** | **Bill** |  |  | **10** | **1.4** | **Jun** |
| **Signature Bank** | **SBNY** | **Craig** | **HOLD** | **BUY** | **110** | **7.8** | **Dec** |
| **Starbucks** | **SBUX** | **Gerry** | **HOLD** | **HOLD** | **80** | **4.3** | **Sep** |
| **Tractor Supply** | **TSCO** | **Greg** | **HOLD** | **HOLD** | **145** | **7.8** | **Dec** |
| **Ulta Beauty** | **ULTA** | **Kate** | **BUY 5 sh** | **BUY** | **25** | **3.4** | **Jan** |
| **Vanguard Healthcare ETF** | **VHT** | **Jackie** |  |  | **20** | **2.0** | **---** |
| **Pounce/Watch List** |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** |
| **Visa** | **V** | **Harrison** | **6/22/19** |  |
|  |  |  |  |  |

**Future meetings: Mid-Month Portfolio/Stock Committee: Oct 5, webinar; Regular meeting: Oct 19, Library Board Room**

**Stock Study: Gregg - TBD; Education: Jackie – TBD; new members may alter this schedule**



**Adjourned:** by Rich at 11:45 am

Submitted by Kate Lester, Recording Partner