**Cincinnati Model Investment Club Minutes**

Midpointe Library – November 16, 2019

**Call to Order:** Presiding Partner Richard Alden called the meeting to order at 9:57 am. Proxies were noted.

**Guests in Person:** Eugene Burnett, Don Bunnell, Carmen Carter, Weldin Deane

**Guests on Webinar:**  Dan Kuhl, Michael Howcroft, Belinda Wenzel, Andre Howard, Kashara Jones, Susan Tanoe

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| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | x |  | Harrison Baumbaugh | x |  |
| Betsy Eller, Financial Partner | web |  | Mary Thomas | x |  |
| Craig Jacobsen | web |  | Gregg Hopkins | x |  |
| Marty Eckerle | x |  | Nelson Page |  |  Jackie |
| Gerry Geverdt  | x |  | Frank Bicknell  |  | Michele |
| Dene Alden | x |   | Michele Grinoch  | x |  |
| Richard Alden, Presiding Partner | x |  | Kate Lester | x |  |
| Cheryl Hargett | x |  |  |  |  |
| Bill Meehan | x |  |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:** Minutes for Oct 19, 2019 Meeting – posted to bivio on Oct 21, 2019. No corrections noted.

**Financial Partner’s Report:**

* Current financial report, current cash balance $6114.01, no open orders.

**Announcements:**

* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Turn Out Tuesday” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavula1@comcast.net.
* CinMIC portfolios on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7), Pounce List: [Pounce List Companies](https://www.manifestinvesting.com/dashboards/public/PF79C2D), Pre-screened stocks: [Stocks to Study](https://www.manifestinvesting.com/dashboards/public/74KV7LF)
* New BI web site – be sure to re-enter your username and password

**Old Business:**

* None

**New Business:**

* [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7) ;[Pounce List Companies.](https://www.manifestinvesting.com/dashboards/public/PF79C2D)
* 2019 Stock study and education schedule to be revised.
* 2019 Stock study and education schedule, below.
* Christmas meeting date: Dec 14, Room C, bring sharable breakfast item, personal beverage
* Slate of officers for 2020 still in progress
* January meeting will be in the Board Room but has to be finished by11:30a sharp, start 9:30a
* Frank Bicknell has submitted his resignation.
* Harrison pointed out that there is a Danaher exchange offer regarding the remaining Envista stake with a decision required by 12/13. This is to be discussed at the next web meeting, 12/7. More information can be found at: http://investors.danaher.com/2019-11-15-Danaher-Will-Commence-Exchange-Offer-Related-To-Divestiture-Of-Its-Remaining-Interest-In-Envista-Through-A-Split-Off

**Stock Presentation:**

* Team 1 (Dene Alden, Bill Meehan, Michele Grinoch and Kate Lester) presented on ILMN, ALGN and INGN. ALGN deserves a place on the Pounce list, but is currently out of our range. General consensus for future recommendations is that group size be no more than 3 due to the difficulty of matching schedules, that the sector be pre-determined, and there be a shorter horizon for completion of the studies. This will be discussed in more depth 12/7 in lieu of a Stock Study or Education presentation.

**Portfolio Report**:

* Marty has added a PERT score to our holdings in the report.

**Review and Reflection:**

* Pounce list management, portfolio size, earnings updates to be covered at next meeting

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

* + - Jackie/Marty: Sell, 10 APPL Window 14/1
		- Rich/Greg: Sell All CVS Window 14/1
		- Dene/Bill Buy 20 BSTC Window 13/2
		- Mary/Dene B 20 NPS 10/5
		- Craig/Marty Buy 30 SCHW Window 10/5
		- Kate/Dene Buy 5 ILMN Limit at $295 9/6



**Future meetings: Mid-Month Portfolio/Stock Committee: Dec 7, webinar; Regular meeting: Dec 14, Library Room C**

**Stock Study: TBD, Education: TBD**

**New members may alter this schedule**



**Adjourned:** by Rich at 12:00 pm

Submitted by Kate Lester, Recording Partner