**Cincinnati Model Investment Club Minutes**

Midpointe Library – December 14, 2019

**Call to Order:** President Richard Alden called the meeting to order at 9:57 am. Proxies were noted.

**Guests in Person:** Martha Howard, Mary Dickey, James Ridenour, Eugene Burnett, Carmen Carter

**Guests on Webinar:**  Belinda Wenzel, Larry Averbeck, Linda Margolis, Linda Miller

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** |
| Jackie Koski | x |  | Harrison Baumbaugh | x |  |
| Betsy Eller, Financial Partner | --- | Dene | Mary Thomas | --- | Jackie |
| Craig Jacobsen | web |  | Gregg Hopkins | web |  |
| Marty Eckerle | x |  | Nelson Page | x |   |
| Gerry Geverdt  | x |  | Michele Grinoch  | x |  |
| Dene Alden | x |   | Kate Lester | --- | Dene |
| Richard Alden, Presiding Partner | x |  |  |  |  |
| Cheryl Hargett | x |  |  |  |  |
| Bill Meehan | web |  |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:** Minutes for Nov 16, 2019 Meeting – posted to bivio on Nov 19, 2019. No corrections

**Financial Partner’s Report:**

* Current financial report, current cash balance $15,340.60, limit order for 5 sh of ILMN @$295/sh ($1,475)
* Members to do a year-end self-audit and notify Betsy
* Valuation of Frank’s shares: approx. $8,052.67
* Jackie’s F.I.R.E. withdrawal of $8,000, pay in January

**Announcements:**

* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Turn Out Tuesday” occurs each month sponsored by BI Mid-Michigan Chapter. Register for both by contacting: nkavula1@comcast.net.
* CinMIC portfolios on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7), [Pounce List Companies](https://www.manifestinvesting.com/dashboards/public/PF79C2D), [Stocks to Study](https://www.manifestinvesting.com/dashboards/public/74KV7LF)

**Old Business:**

* Updates for between-meeting procedures – Craig presented proposed changes in the Partnership and Bylaws documents: meeting procedure, quorum definition, proxies
* Craig/Marty: accept the modified Partnership Agreement – approved unanimously
* Marty/Craig: accept the changes to the Bylaws document – approved unanimously
* Documents were edited during the meeting, Marty to send out and post to bivio

**New Business:**

* 2020 Stock study and education schedule to be revised
	+ Slate of officers for 2020: President – Rich Alden, Vice President/Education – Bill Meehan, Secretary – Cheryl Hargett, Treasurer – Betsy Eller, Assistant Treasurer – Dene Alden
	+ Slate approved 14/0/0
* January meeting will be in the Board Room but has to be finished by 11:30a sharp, start 9:30a

**Stock Study/Education:**

* Thoughts: Define industry before start of study – use MI categories, shorten the time period for the study, reduce team size to 2-3, use online collaboration tool like free GoToMeeting
* BI software and First Cut template is a good starting place, leads to a published study
* Members should make an effort to attend, set a time to meet
* Group should select the objective – replacement, new stock, delete a holding
* Use Stock Comparison Guide (SCG) for final analysis
* Bill to set new group schedule based on experience mix

**Portfolio Report**:

* Marty adding a number of measures to suggest actions on stocks, Nelson to assist in making the spreadsheet process more automated

**Review and Reflection:**

* Craig – rapid price changes: Jackie - use Borsa Earnings app to review earnings calls, beware of decisions made based on price fluctuations due to automated trading
* Pounce list management – refer to document from Nov17, 2018 for guidelines; Visa (V) up for consideration as of Jan 18, 2020 meeting

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

* Jackie/Nelson: sell 10sh of AAPL @window, 14/0/1
* Craig/Marty: buy 20sh of NSP @window, 11/3/0
* Marty/Nelson: buy 30sh of BTSC @window, 8/6/0
* Craig/Marty: buy 30sh of SCHW @window, 11/3/0

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Apple  | AAPL | Jackie | SELL 10sh | HOLD | 75 | 11.1 | Sep |
| BioSpecific Technologies | BTSC | Gregg | BUY 30sh | BUY | 30 | 0.9 | Dec |
| Booking | BKNG | Rich | HOLD | BUY | 6 | 6.3 | Dec |
| C. H. Robinson  | CHRW | Cheryl | HOLD | BUY | 150 | 6.2 | Dec |
| CBRE Group | CBRE | Dene | HOLD | HOLD | 170 | 5.4 | Dec |
| Charles Schwab | SCHW | Craig | BUY 30sh | BUY | 200 | 5.3 | Dec |
| Danaher | DHR | Harrison | HOLD | HOLD | 110 | 8.9 | Dec |
| Fastenal | FAST | Rich | HOLD | HOLD | 400 | 7.8 | Dec |
| Home Depot | HD | Nelson | HOLD | HOLD | 45 | 5.2 | Dec |
| Insperity | NSP | Mary | HOLD | BUY | 40 | 1.7 | Dec |
| LKQ Corp  | LKQ | Frank | HOLD | HOLD | 400 | 7.8 | Dec |
| Lam Research | LRCX | Bill | HOLD | HOLD | 10 | 1.5 | Jun |
| Signature Bank | SBNY | Craig | HOLD | BUY | 75 | 5.2 | Dec |
| Starbucks | SBUX | Gerry | HOLD | BUY | 80 | 3.8 | Sep |
| Tractor Supply | TSCO | Gregg | HOLD | HOLD | 145 | 7.7 | Dec |
| Ulta Beauty | ULTA | Kate | HOLD | BUY | 35 | 5.0 | Jan |
| Vanguard Healthcare ETF | VHT | Jackie | HOLD | --- | 20 | 2.0 |  |
| **Pounce/Watch List** |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** |
| Illumina | ILMN | Dene | 11/16/19 | Limit order for 5 sh of ILMN @$295 |
| Visa | V | Harrison | 6/22/19 | HOLD – not yet in BUY range |

**Adjournment:** 11:49am

Submitted by Rich Alden, Acting Recording Partner

**Future meetings: Mid-Month:** Jan 4, 2020, webinar; **Regular meeting:** Jan 18, 2020, Library Board Room

**Stock Study: Cheryl, Education: Gregg**

**Stock Study and Education Schedule** (new members may alter this schedule):

(to be determined)