**Cincinnati Model Investment Club Minutes**

# Sat. October 17, 2020 / 9:51 – 11:51AM

**Online Only**

**Call to Order:** Presiding Partner Richard Alden called the meeting to order at 9:46 am. Proxies were noted.

**Guests on Webinar:**  Carmen Johnson, Carmen Carter, Daniel Kuhl, Jacqueline Tolbert, Joe Farrell, William Baker, Linda Miller, Mary Thomas, Susan Tanoe, Paul Jayaseelan, Alice Schneider

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Web** | **Proxy** | **Name** | **Web** | **Proxy** |
| Jackie Koski |  | Dene | Harrison Baumbaugh | x |  |
| Kate Lester, Recording Partner | x |  | Bill Meehan |  | Marty |
| Craig Jacobsen | x |  | Gregg Hopkins | x |  |
| Marty Eckerle | x |  | Nelson Page |  | Dene |
| Gerry Geverdt |  |  | Eugene Barnett | x |  |
| Dene Alden, Financial Partner | x |  | Michele Grinoch | x |  |
| Richard Alden, Presiding Partner | x |  |  |  |  |
|  |  |  |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:**

* Minutes for September 19, 2020 meeting posted to Bivio on September 22, 2020.

**Financial Partner’s Report:**

* Current financial report, current cash balance: $37,397.32; limit order for 15sh of MRCY @$70; ($1,050) –
* Valuation as of Oct 9, 2020:
  + Betsy Eller: $6,748.68
  + Cheryl Hargett: $646.74
  + Mary Thomas:$32,079.60
  + Total:$39,475.02
* Month’s expenses: Betsy’s tax mailing - $7.65, BI club membership fee - $52.00; approved
* Members may buy shares of departing members
* How members access archived financial records Reminder that partners can buy units or fractional units of departing members shares.

**Announcements:**

* Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Turn Out Tuesday” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: [nkavula1@comcast.net](mailto:nkavula1@comcast.net)
* CinMIC portfolios on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7), Pounce List: [Pounce List Companies](https://www.manifestinvesting.com/dashboards/public/PF79C2D),
* Pre-screened stocks: [Stocks to Study](https://www.manifestinvesting.com/dashboards/public/74KV7LF)

**Old Business:**

* Presentation schedule, see below.
* Richard requested members present their reports in a timely manner.

**New Business:**

* None noted

**Stock Presentation:**

* Greg presented CACI International, (CACI). CACI is an IT services industry. PE is 15.7. Most recent price is around $215. VL predicts price appreciation of 30-50%. The club started a position in this stock.

**Education:**

* Harrison presented “Software as a Service” with a detailed analysis of horizontal and vertical software solutions available on a subscription basis and the growth prospects for the industry.

**Portfolio Report**:

* Marty’s analysis of the CinMIC portfolio Spirited discussion on performance.

**Review and Reflection:**

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

* + - Kate/Greg Sell All 95 SBNY Market 7/3/3
    - Rich/Gene Sell 10 share lot of ULTA Market purch on 8/29/19 9/1/3
    - Marty/Gene Buy 15 CACI Market 11/0/2
    - Marty/ Gene Buy 10 IRBT Market 10/1/1
    - Craig/Marty Buy 30 FSPHX Market 8/3/2

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| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Alphabet | GOOG | Nelson (2) | HOLD | HOLD | 3 | 2.3 | Dec |
| Apple | AAPL | Jackie | HOLD | HOLD | 140 | 8.3 | Sep |
| C. H. Robinson | CHRW | ??? |  |  | 150 | 7.7 | Dec |
| Charles Schwab | SCHW | Craig (2) | HOLD | HOLD | 360 | 6.6 | Dec |
| Danaher | DHR | Harrison | HOLD | HOLD | 100 | 11.0 | Dec |
| Fastenal | FAST | Rich (1) | HOLD | HOLD | 400 | 8.8 | Dec |
| Fidelity Select Healthcare | FSPHX | Nelson (2) | HOLD | HOLD | 130 | 2.1 | --- |
| IRobot | IRBT | Bill | HOLD | HOLD | 50 | 2.2 | Dec |
| Illumina | ILMN | Dene (1) | HOLD | HOLD | 15 | 2.4 | Dec |
| LKQ Corp | LKQ | Michele | HOLD | HOLD | 400 | 6.1 | Dec |
| Signature Bank | SBNY | Craig (2) | HOLD | BUY | 95 | 4.0 | Dec |
| Starbucks | SBUX | Gene (2) |  |  | 80 | 3.5 | Sep |
| Tractor Supply | TSCO | Gregg | HOLD | HOLD | 145 | 10.8 | Dec |
| Ulta Beauty | ULTA | Kate (1) | HOLD | HOLD | 40 | 4.7 | Jan |
| Visa | V | Gene (2) |  |  | 10 | 1.0 | Dec |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Pounce/Watch List** | | | | |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** |
|  |  |  |  |  |
|  |  |  |  |  |

**Future meetings: Mid-Month Portfolio/Stock Committee: Nov 7, 2020, webinar; Regular meeting: Nov 21, 2020, online**

**Note: The Stock Study and Education schedule is in the process of revision**



**Adjourned:** by Rich at 11:59 am

Submitted by Kate Lester, Recording Partner