**Cincinnati Model Investment Club Minutes**

# Sat. November 21, 2020 / 9:47– 11:49 AM

**Online Only**

**Call to Order:** Presiding Partner Richard Alden called the meeting to order at 9:47 am. No proxies were noted.

**Guests on Webinar:**  Cheryl Hargett, Daniel Kuhl, Ian Barnes, Joe Farrell, Havilah Malone, Linda Margolis, Mary Thomas, Susan Tanoe, Elonda Bradley, Atul Manocha, Carmen Carter, Alice Schneider, Jason Ramage, Paul Jayaseelan

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Web** | **Proxy** | **Name** | **Web** | **Proxy** |
| Jackie Koski | x |   | Harrison Baumbaugh | x |  |
| Kate Lester, Recording Partner | x |  | Bill Meehan |  | Marty  |
| Craig Jacobsen | x |  | Gregg Hopkins | x |  |
| Marty Eckerle | x |  | Nelson Page | x |   |
| Gerry Geverdt  |  |  | Eugene Burnett | x |  |
| Dene Alden, Financial Partner | x |  | Michele Grinoch  | x |  |
| Richard Alden, Presiding Partner | x |  | Roger Stafford | x |  |
|  |  |  |   |   |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:**

* Minutes for October 17, 2020 meeting posted to Bivio on Nov 15, 2020.

**Financial Partner’s Report:**

* Current financial report, current cash balance: $4,135.93; limit order for 15sh of MRCY @$70; ($1,050) was triggered on 10/29/20
* Transaction fee for FSPHX
* Partners to verify that automatic transactions are working properly
* End-of-year audit – partners to audit their accounts
* Option to purchase bond insurance, and we will not be pursuing this as a club

**Announcements:**

* Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Turn Out Tuesday” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavula1@comcast.net
* Suggestion to sign up for the weekly newsletter from Better Investing, which has all the announcements and classes offered for the week.
* CinMIC portfolios on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7), Pounce List: [Pounce List Companies](https://www.manifestinvesting.com/dashboards/public/PF79C2D),
* Pre-screened stocks: [Stocks to Study](https://www.manifestinvesting.com/dashboards/public/74KV7LF)

**Old Business:**

* Presentation schedule, see below.
* Richard requested members present their reports in a timely manner.

**New Business:**

* New primary partner member: Roger Stafford
* Nominations for CinMIC officers for 2021. Jackie to consolidate the list of prospective officers and present in December
* Skip Dec mid-month, regular meeting on Dec 12, moved due to the holiday

**Stock Presentation:**

* Michele: Another look at C. H. Robinson, should we Sell or Hold? Michele will be the Watcher if we choose to keep
* We don’t need any more orphan stocks, need to have a watcher lined up before we purchase a new stock

**Education:**

* Rich: Under-50 Investing, an exploration of options and considerations for investors under 50. This well received presentation will be available on our BI Chapter website.

**Portfolio Report**:

* Marty commented that some watchers may be including too much information to their reports. The goal is to have a succinct picture that people can use to make conclusions about the club holdings. Nelson will investigate a TD Ameritrade friendly fund to potentially replace FSPHX, which had a significant purchase fee

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

* + - Craig withdrew his recommendation to Buy CACI
		- Michele/Nelson Sell All CHRW 2/9/2
		- Michele/Nelson Sell 57 CHRW 9/3/1

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Alphabet | GOOG | Nelson (2) | HOLD | HOLD |  |  | Dec |
| Apple  | AAPL | Jackie | HOLD | HOLD |  |  | Sep |
| CACI International | CACI | Craig (2) | BUY 15 sh | BUY |  |  | Jun |
| C. H. Robinson  | CHRW | Michele | HOLD | HOLD |  |  | Dec |
| Charles Schwab | SCHW | Craig (2) | HOLD | HOLD |  |  | Dec |
| Danaher | DHR | Harrison | HOLD | HOLD |  |  | Dec |
| Fastenal | FAST | Rich (1) | HOLD | HOLD |  |  | Dec |
| Fidelity Select Healthcare | FSPHX | Nelson (2) | HOLD | --- |  |  | --- |
| IRobot | IRBT | Bill | HOLD | BUY |  |  | Dec |
| Illumina | ILMN | Dene (1) | HOLD | HOLD |  |  | Dec |
| LKQ Corp  | LKQ | Michele | HOLD | HOLD |  |  | Dec |
| Mercury Systems | MRCY | Roger | HOLD | HOLD |  |  | Dec |
| Starbucks | SBUX | Gene (2) | HOLD | HOLD |  |  | Sep |
| Tractor Supply | TSCO | Gregg | HOLD | HOLD |  |  | Dec |
| Ulta Beauty | ULTA | Kate (1) | HOLD | HOLD |  |  | Jan |
| Visa | V | Gene (2) | HOLD | HOLD |  |  | Dec |

|  |
| --- |
| **Pounce/Watch List** |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** |
|  |  |  |  |  |
|  |  |  |  |  |

**Future meetings: Future meetings: Mid-Month Portfolio/Stock Committee: no meeting, webinar; Regular meeting: Dec 12, 2020, online**

**Note: The Stock Study and Education schedule is in the process of revision**



**Adjourned:** by Rich at 11:49 am

Submitted by Kate Lester, Recording Partner