

Cincinnati Model Investment Club Minutes
Sat. November 21, 2020 / 9:47– 11:49 AM

Online Only

Call to Order: Presiding Partner Richard Alden called the meeting to order at 9:47 am. No proxies were noted.

Guests on Webinar: Cheryl Hargett, Daniel Kuhl, Ian Barnes, Joe Farrell, Havilah Malone, Linda Margolis, Mary Thomas, Susan Tanoe, Elonda Bradley, Atul Manocha, Carmen Carter, Alice Schneider, Jason Ramage, Paul Jayaseelan

| Name | Web | Proxy | Name | Web | Proxy |
|----------------------------------|------------|--------------|--------------------|------------|--------------|
| Jackie Koski | x | | Harrison Baumbaugh | x | |
| Kate Lester, Recording Partner | x | | Bill Meehan | | Marty |
| Craig Jacobsen | x | | Gregg Hopkins | x | |
| Marty Eckerle | x | | Nelson Page | x | |
| Gerry Gevert | | | Eugene Barnett | x | |
| Dene Alden, Financial Partner | x | | Michele Grinoch | x | |
| Richard Alden, Presiding Partner | x | | Roger Stafford | x | |
| | | | | | |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

Recording Partner's Report:

- Minutes for October 17, 2020 meeting posted to Bivio on Nov 15, 2020.

Financial Partner's Report:

- Current financial report, current cash balance: \$4,135.93; limit order for 15sh of MRCY @\$70; (\$1,050) was triggered on 10/29/20
- Transaction fee for FSPHX
- Partners to verify that automatic transactions are working properly
- End-of-year audit – partners to audit their accounts
- Option to purchase bond insurance, and we will not be pursuing this as a club

Announcements:

- Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
- Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
- “The Roundtable” and “Turn Out Tuesday” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavulal@comcast.net
- Suggestion to sign up for the weekly newsletter from Better Investing, which has all the announcements and classes offered for the week.
- CinMIC portfolios on Manifest Investing: [CinMIC Portfolio](#), Pounce List: [Pounce List Companies](#),
- Pre-screened stocks: [Stocks to Study](#)

Old Business:

- Presentation schedule, see below.
- Richard requested members present their reports in a timely manner.

New Business:

- New member: Roger Stafford
- Nominations for CinMIC officers for 2021. Jackie to consolidate the list of prospective officers and present in December
- Skip Dec mid-month, regular meeting on Dec 12

Stock Presentation:

- Michele: Another look at C. H. Robinson, should we Sell or Hold? Michele will be the Watcher if we choose to keep
- We don't need any more orphan stocks, need to have a watcher lined up before we purchase a new stock

Education:

- Rich: Under-50 Investing, an exploration of options and considerations for investors under 50. This well received presentation will be available on our BI Chapter website.

Portfolio Report:

- Marty commented that some watchers may be including too much information to their reports. The goal is to have a succinct picture that people can use to make conclusions about the club holdings. Nelson will investigate a TD Ameritrade friendly fund to potentially replace FSPHX, which had a significant purchase fee

Buy/Sell Decisions: (motion/second: action, type, yes/no/abstain)

- Michele/Nelson Sell All CHRW 2/9/2
- Michele/Nelson Sell 57 CHRW 9/3/1

| Stock | Symbol | Watcher | Watcher: Buy/Hold/Sell | SSG: Buy/Hold/Sell | # of Shares | % of Portfolio | Year End |
|----------------------------|---------------|----------------|-----------------------------------|-------------------------------|------------------------|---------------------------|-----------------|
| Alphabet | GOOG | Nelson (2) | HOLD | HOLD | | | Dec |
| Apple | AAPL | Jackie | HOLD | HOLD | | | Sep |
| CACI International | CACI | Craig (2) | BUY 15 sh | BUY | | | Jun |
| C. H. Robinson | CHRW | Michele | HOLD | HOLD | | | Dec |
| Charles Schwab | SCHW | Craig (2) | HOLD | HOLD | | | Dec |
| Danaher | DHR | Harrison | HOLD | HOLD | | | Dec |
| Fastenal | FAST | Rich (1) | HOLD | HOLD | | | Dec |
| Fidelity Select Healthcare | FSPHX | Nelson (2) | HOLD | --- | | | --- |
| IRobot | IRBT | Bill | HOLD | BUY | | | Dec |
| Illumina | ILMN | Dene (1) | HOLD | HOLD | | | Dec |
| LKQ Corp | LKQ | Michele | HOLD | HOLD | | | Dec |
| Mercury Systems | MRCY | Roger | HOLD | HOLD | | | Dec |
| Starbucks | SBUX | Gene (2) | HOLD | HOLD | | | Sep |
| Tractor Supply | TSCO | Gregg | HOLD | HOLD | | | Dec |
| Ulta Beauty | ULTA | Kate (1) | HOLD | HOLD | | | Jan |
| Visa | V | Gene (2) | HOLD | HOLD | | | Dec |

| Pounce/Watch List | | | | |
|-------------------|--------|---------|-----------|------------------------|
| Stock | Symbol | Watcher | Presented | Recommendation/Remarks |
| | | | | |
| | | | | |

Future meetings: Future meetings: Mid-Month Portfolio/Stock Committee: no meeting, webinar; Regular meeting: Dec 12, 2020, online

Note: The Stock Study and Education schedule is in the process of revision

| 2020 | | | | | | | | | | | | |
|--------------------|--------|--------------|----------|---------------------------------|---------|--------|--------|----------|---------|----------|---------|--------|
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| Stock Study | Cheryl | Craig | Eugene* | Richard, Nelson, Harrison | Kate | Bill | Jackie | Dene | Mary | Gregg | Michele | Craig |
| Education | Gregg | (none) | Mary | | Michele | Gerry | Nelson | Eugene | --- | Harrison | Rich | Jackie |
| | | * new member | | | | | | | | | | |
| | | | | | | | | | | | | |
| 2021 | | | | | | | | | | | | |
| | Jan | Feb | Mar | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec |
| Stock Study | Gene | Rich | Harrison | Nelson | Kate | Bill | Jackie | Gregg | Michele | Craig | Gene | Rich |
| Education | Kate | Craig | Gregg | Michele | Bill | Nelson | Gene | Harrison | Rich | Jackie | Kate | Craig |

Adjourned: by Rich at 11:49 am
Submitted by Kate Lester, Recording Partner