# **Cincinnati Model Investment Club (CinMIC)**

# Minutes for Sat. May 16, 2020 / 9:45 – 11:45AM

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**Online Only**

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|  | Rich Alden, Presiding Partner, greeting, attendance, proxies, note guests present and on web. RECORD  Guests: Sharon Lindquist Skelly, Dan Kuhl , Linda Wenzel, Don Collier, Michael Howcroft, Linda Miller, John Miller,Michael Howko, Susan Tanoe  Rich called the meeting to order 9:47   |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | **Name** | **Here** | **Proxy** | **Name** | **Here** | **Proxy** | | Jackie Koski | web | Mary | Harrison Baumbaugh | web |  | | Betsy Eller, Financial Partner | web |  | Mary Thomas | web |  | | Craig Jacobsen | web |  | Gregg Hopkins | web |  | | Marty Eckerle | web |  | Nelson Page | --- |  | | Gerry Geverdt | web |  | Michele Grinoch | web |  | | Dene Alden | web |  | Kate Lester | web |  | | Richard Alden, Presiding Partner | web |  | Eugene Burnett | web |  | | Cheryl Hargett | web |  |  |  |  | | Bill Meehan | web |  |  |  |  | | | | | | | |
| **9:50 Minutes** | Minutes for April 18, 2020 meeting posted to bivio on Apr 24, 2020. Corrections or additions? | | | | | | |
| **9:55 Financial Report** | - Current financial report, current cash balance $7,177.01, withdrawal balance is $4,508.51; file for audit. Limit orders in place for 5sh of ILMN @$241.50/sh; 10sh of V for $150.00/sh.  Reimbursement for mailing  -----Discussed the need to build up financial resources | | | | | | |
| **10:00 Announcements** | - Craig’s relocation plans  - Virtual BINC 6/22/2020-6/25/2020 – check BI web site under ‘Upcoming Events’  - Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.  - “The Roundtable” and “Turn Out Tuesday” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: [nkavula1@comcast.net](mailto:nkavula1@comcast.net).  - CinMIC portfolios on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7), Pounce List: [Pounce List Companies](https://www.manifestinvesting.com/dashboards/public/PF79C2D),  - Pre-screened stocks: [Stocks to Study](https://www.manifestinvesting.com/dashboards/public/74KV7LF)  Craig will be relocating permanent residence to Arizona. Will remain a member of CinMic.  Cinmic portfolio, Stocks to study, and pounce lists will be updated | | | | | | |
| **10:05 Old Business** | - Presentation schedule – revised, see below | | | | | | |
| **10:10 New Business** | - Suspend group studies pending further investigation?  - Member participation hard to manage  Group studies difficult to apply to schedule  need to make time for discussions of stock studies  Midmonth meeting important to attend | | | | | | |
| **10:15 Stock Study** | - Kate: Alphabet (GOOG)  Very unique company—most visited on the web—second largest market cap  Search apps, You Tube, Cloud, Gmail. Google hangout, Nest, Waze Deep mind, Wing and more  Morningstar has fair value around $1400.  Consider folio for partial purchase of stock  Department of justice and European countries on Googles’ case  Facing onslaught of antitrust lawsuits alleging Google abused dominance of online search and advertising | | | | | | |
| **10:40 Education** | - Michele (standing in for Gerry): "Red Flags Not on the Stock Selection Guide”  --80% of stock information on SSG  ---20% from Value line, Morningstar  ---Value line checks  ---read the footnotes  ---news after big drop  ---Balance sheet  ---statement of cash flows | | | | | | |
| **11:00 Portfolio Review** | - Marty’s analysis of the CinMIC portfolio  --need to discuss and make use of the information on the pert report  --- this month Lam and Ulta are buys  ---sell numbers are CHRW and SCHW | | | | | | |
| **11:15 Review & Reflection** | - Recap of the May 2 mid-month meeting on COVID-affected stocks  ---CBRE office leasing slowed and vacancy rates increasing  ---Fastenal---increased production of certain products related to Corona virus | | | | | | |
| **11:30 Buy/Hold/ Sell – HARD STOP** | Reports need to be done approximately ONE week before Saturday meeting, discuss Buy/Hold/Sell | | | | | | |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Apple | AAPL | Jackie | HOLD | HOLD | 40 | 7.9 | Sep |
| Booking | BKNG | Rich | HOLD | BUY | 7 | 6.2 | Dec |
| C. H. Robinson | CHRW | Cheryl | HOLD | HOLD | 150 | 6.9 | Dec |
| CBRE Group | CBRE | Mary | HOLD | HOLD | 170 | 3.9 | Dec |
| Charles Schwab | SCHW | Craig | BUY 30 sh | BUY | 260 | 5.5 | Dec |
| Danaher | DHR | Harrison | HOLD | HOLD | 110 | 11.4 | Dec |
| Fastenal | FAST | Rich | HOLD | HOLD | 400 | 9.9 | Dec |
| Home Depot | HD | Nelson | HOLD | HOLD | 45 | 6.7 | Dec |
| Illumina | ILMN | Dene | BUY (limit order in place) | HOLD | 15 | 3.1 | Dec |
| LKQ Corp | LKQ | Michele | HOLD | HOLD | 400 | 6.0 | Dec |
| Lam Research | LRCX | Bill | HOLD | HOLD | 10 | 1.7 | Jun |
| Signature Bank | SBNY | Craig | HOLD | BUY | 75 | 4.4 | Dec |
| Starbucks | SBUX | Gerry |  |  | 80 | 3.8 | Sep |
| Tractor Supply | TSCO | Gregg | HOLD | HOLD | 145 | 9.9 | Dec |
| Ulta Beauty | ULTA | Kate | HOLD | HOLD | 35 | 5.4 | Jan |
| Visa | V | Gene | HOLD (limit order in place) | HOLD | 10 | 1.2 | Dec |
| Vanguard Healthcare ETF | VHT | Dene | HOLD | --- | 20 | 2.4 | --- |

Buy and sells are the same as last month Illumina and Visa

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| **Pounce/Watch List** | | | | |
| **Stock** | **Symbol** | **Watcher** | **Presented** | **Recommendation/Remarks** |
| Google | goog | Kate | Kate | Very strong company |
| HEICo | HEI | Gene | Gene |  |

**Future meetings: Mid-Month Portfolio/Stock Committee: June 6, 2020, webinar; Regular meeting: June 20, 2020, online**

**Stock Study: Bill; Education: Gerry**

**New members may alter this schedule**

**Meeting adjourned by Rich at 11:37**

**Note: The Stock Study and Education schedule is in the process of revision**

