

Cincinnati Model Investment Club Minutes
Sat. February 20, 2021 / 9:51 – 11:51AM
Online Only

Call to Order: Presiding Partner Richard Alden called the meeting to order at 8:50 am. Proxies were noted.

Guests on Webinar: Catherine MacEachen, Alice Schneider, Anthony Clark, Carmen Carter, Cheryl Hargett, Curtis Battle, Janet Blaser, Joe Farrell, Kashara Jones, LaToya Jackson, Linda Margolis, Linda Miller, Mary Fledderman, Melanie Riehle, Sharon Lindquist-Skelly, Susan Tanoe, Paul Jayaseeian

Name	Web	Proxy	Name	Web	Proxy
Jackie Koski	x		Harrison Baumbaugh	x	
Kate Lester, Recording Partner	x		Bill Meehan	x	
Craig Jacobsen	x		Roger Stafford	x	
Marty Eckerle	x		Nelson Page	x	
Gerry Gevert	x		Eugene Burnett	x	
Dene Alden, Financial Partner	x		Michele Grinoch	x	
Richard Alden, Presiding Partner	x				

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

Recording Partner’s Report:

- Minutes for January 2021 meeting posted to Bivio on January 19, 2021.

Financial Partner’s Report:

- Current financial report, current cash balance: \$12,318.64 as of CoB Feb 12, 2021
- Jackie issued check for \$8,500 on Feb 12, 2021
- Audit committee: Nelson, Marty, Rich, (Dene)

Announcements:

- Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
- Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
- “The Roundtable” and “Bull Sessions” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavula1@comcast.net
- BINC is moving from May to October 21-24, still in Dallas

Old Business:

- Presentation schedule, see below

New Business:

- Greg Hopkins withdrawal notice received; Gerry to follow TSCO
- Prospective new members: Paul Jayaseelan, Craig mentoring; Carmen Carter, Dene mentoring

Stock Presentation:

- Rich: Adobe (ADBE) A well run company, Covid friendly, with high growth potential

Education:

- Craig: PEs – Using Your Judgment (discussion) Presentation of how to determine the average PE using the average of various research tools available.

Portfolio Report:

- Marty's analysis of the CinMIC portfolio; members to address their PERT missed
- New interim report form, keep to the size of fields allotted. Be sure to select the correct starting point.

Review and Reflection: -

- Limit sell on IRBT @\$130 due to Reddit actions. Some discussion, no action taken
- CACI vs. MRCY tradeoff. Limited overlap, no action

Buy/Sell Decisions: (motion/second: action, type, yes/no/abstain)

- Bill/Nelson Buy 10 sh ADBE at Market 13/0/0
- Craig/Marty Buy 10 sh CACI at Market 13/0/0
- Nelson/Bill sell 7 sh ILMN 4/9/0
- Michele/Craig Sell 100 sh LKQ Market 13/0/0
- Marty/Nelson Sell 30 sh ULTA at Market 11/2/0

Stock	Symbol	Watcher	Watcher: Buy/Hold/Sell	SSG: Buy/Hold/Sell	# of Shares	% of Portfolio	Year End
Alphabet	GOOG	Nelson (2)	HOLD	HOLD	3	3.4	Dec
Apple	AAPL	Jackie	HOLD	HOLD	140	10.1	Sep
CACI International	CACI	Craig (2)	BUY 10sh	BUY	93	4.5	Jun
C. H. Robinson	CHRW	Michele (2)	HOLD	HOLD	15	1.9	Dec
Charles Schwab	SCHW	Nelson (2)	HOLD	SELL	360	11.2	Dec
Danaher	DHR	Harrison	HOLD	HOLD	90	11.8	Dec
Fastenal	FAST	Rich (1)	HOLD	HOLD	400	10.1	Dec
Fidelity Select Healthcare	FSPHX	---			159.789	2.9	---
IRobot	IRBT	Bill	HOLD	HOLD	85	6.0	Dec
Illumina	ILMN	Dene (1)	HOLD	HOLD	15	4.0	Dec
LKQ Corp	LKQ	Michele (2)	HOLD	HOLD	400	7.9	Dec
Mercury Systems	MRCY	Roger	HOLD	HOLD	15	0.6	Dec
Starbucks	SBUX	Gene (2)	HOLD	HOLD	80	4.5	Sep
Tractor Supply	TSCO	Gerry	HOLD	HOLD	145	12.4	Dec
Ulta Beauty	ULTA	Kate (1)	HOLD	HOLD	30	5.1	Jan
Visa	V	Gene (2)	HOLD	HOLD	10	1.1	Dec

Pounce/Watch List				
Stock	Symbol	Watcher	Presented	Recommendation/Remarks

Future meetings: Mid-Month Portfolio/Stock Committee: Mar 6, 2021, online; Regular meeting: Mar 20, 2021, online
Note: The Stock Study and Education schedule is in the process of revision

Adjourned: by Rich at 12:10 pm
Submitted by Kate Lester, Recording Partner