**Minutes - Cincinnati Model Investment Club**

**July 17, 2021, 10:30** **AM – 12:30 PM**

**Hybrid, Web and Midpointe Library**

**Call to Order:** Presiding Partner Richard Alden called the meeting to order at 10:38 am. Proxies were noted.

**Guests on Webinar:**  Michael Howcroft, Mike Higgins, Susan Tanoe, Barbara Renford, Joe Farrell, Curtis Battle, Linda Miller, Michael Haws, Linda Margolis, Alice Schneider, Jimmy Stringer; Guests in Person: Glenna Baumbaugh, Don Bunnell, Paul Pezzenti

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Name** | **Web** | **Proxy** | **Name** | **Web** | **Proxy** |
| Jackie Koski | x |   | Harrison Baumbaugh | x |  |
| Kate Lester, Recording Partner | x |  | Bill Meehan | WEB |  |
| Craig Jacobsen | WEB |  | Nelson Page |  | Jackie |
| Marty Eckerle | x |  | Eugene Burnett |  | Jackie |
| Dene Alden, Financial Partner | x |  | Michele Grinoch  | WEB |  |
| Richard Alden, Presiding Partner | x |  | Roger Stafford | x |  |
| Paul Jayaseelan | WEB |  |   |   |  |
|  |  |  |  |  |  |

Note: Parentheses denote provisional presence or proxies should members not be present for the full meeting

**Recording Partner’s Report:**

Minutes for June 19, 2021 meeting posted to Bivio on Jul 12, 2021. Approved.

**Financial Partner’s Report:**

* Current financial report, cash balance: $42,080.20 as of CoB July 9, 2021; $6,101.77 remaining for investment after member checks issued.

**Announcements:**

* Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information
* Classes and webinars: see BetterInvesting Magazine ONLINE section opposite CONTENTS. Other investing educational sessions: Register on the BI web site for “Ticker Talk” and Stock-Up”.
* “The Roundtable” and “Bull Sessions” occurs each month sponsored by BI Mid-Michigan Chapter. Register with both by contacting: nkavula1@comcast.net
* BINC is October 21-24, in Dallas- Better Investing Weekly Newsletter – First Cuts, webinars, Learning Center, news and information

**Resources:**

* CinMIC portfolios on Manifest Investing: [CinMIC Portfolio](https://www.manifestinvesting.com/dashboards/public/KJQJDP7)
* Mid-Michigan Chapter presentation on portfolio management: <https://www.youtube.com/watch?v=Z58tL-1g7cc>

**Old Business:**

* Presentation schedule updated, see below

**New Business:**

* Gerry update: check issued/received for $27,978.43
* Jackie $8,000 withdrawal request, check issued
* Nelson leave of absence, 6 months

**Stock Presentation:**

* Roger: Malibu Boats (MBUU), a strong vertically integrated performer with good cash flow and growth potential.

**Education:**

* Bill: Special Purpose Acquisition Companies (SPACs), an alternative to IPOs which is advantageous for the investor in that they can get access to the best pricing, invest in hot areas, and receive a cheap and consistent price during the IPO process. Investor disadvantages are lag time, shareholder dilution, blind acquisition, and a mixed track record.

**Portfolio Report**:

* Marty’s analysis of the CinMIC portfolio; members to address their PERT misses, core vs. non-core
* Craig/all: Club adoption of the ‘Deciding to Sell a Company’ criteria, tabled temporarily
* Use of the short form for interim stock reports

**Review and Reflection:**

* Continuing discussion on stock reviews and portfolio management

**Buy/Sell Decisions:** (motion/second: action, type, yes/no/abstain)

Roger/Dene: Buy 20 MBUU Market 12/1/0

Bill/Craig: Buy 10 IRBT Market 13/0/0

Craig/Marty: Buy $1,000 FSPHX Market 7/6/0

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **Stock** | **Symbol** | **Watcher** | **Watcher: Buy/Hold/Sell** | **SSG: Buy/Hold/Sell** | **# of Shares** | **% of Portfolio** | **Year End** |
| Adobe | ADBE | Kate (1) | HOLD | HOLD | 20 | 6.8 | Nov |
| Alphabet | GOOG | Roger |  |  | 4 | 5.8 | Dec |
| Apple  | AAPL | Jackie | HOLD | HOLD | 135 | 11.0 | Sep |
| C. H. Robinson  | CHRW | Michele (2) | HOLD | HOLD | 93 | 4.8 | Dec |
| CACI International | CACI | Craig | HOLD | BUY | 35 | 5.1 | Jun |
| Danaher | DHR | Harrison (2) | HOLD | HOLD | 80 | 12.4 | Dec |
| Fastenal | FAST | Rich (1) | HOLD | HOLD | 350 | 10.6 | Dec |
| Fidelity Select Healthcare | FSPHX | --- |  |  | 278.7640 | 5.3 | --- |
| IRobot | IRBT | Bill | HOLD | BUY | 105 | 5.4 | Dec |
| Illumina | ILMN | Dene (1) | HOLD | HOLD | 15 | 4.0 | Dec |
| Ollie’s Bargain Barn | OLLI | Michele (2) | HOLD | BUY | 150 | 7.5 | Dec |
| Starbucks | SBUX | Harrison (2) | HOLD | HOLD | 80 | 5.3 | Sep |
| Tractor Supply | TSCO | Paul | HOLD | HOLD | 120 | 12.6 | Dec |

**Future meetings: Mid-Month Meeting: August 7, 2021, online; Regular Meeting: August 21, 2021, hybrid**

**Note: The Stock Study and Education schedule is in the process of revision**



**Adjourned:** by Rich at 12:38 pm

Submitted by Kate Lester, Recording Partner